National Library of Australia

Entity resources and planned performance

National Library of Australia

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National Library of Australia

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The functions of the National Library of Australia (NLA), as defined in the National Library Act 1960, are to:

* maintain and develop a national collection of library material, including a comprehensive collection of library material relating to Australia and the Australian people
* make library material in the national collection available
* make available such other services in relation to library matters and library material as determined by the National Library Council
* cooperate in library matters with authorities or persons, whether in Australia or elsewhere, concerned with library matters.

The NLA’s objective is to ensure that all Australians can access, enjoy and learn from a national collection that documents Australian life and society. The NLA is committed to providing open access to the national collection and its online services. Australians—whoever they are and wherever they live—should be able to easily discover and obtain the information they are seeking and to engage with rich digital content to support their lifelong learning.

The NLA actively supports creative and intellectual endeavour and the dissemination of knowledge, ideas and information. The NLA has a strong national focus in its outlook, services, products and activities and takes a leadership role in sharing expertise and coordinating key projects across the research, collecting and cultural sectors.

### 1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the NLA for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for the NLA’s operations) classification.

For more detailed information on special accounts and special appropriations, please refer to Budget Paper No. 4 – Agency Resourcing.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses for Outcome 1’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: NLA resource statement — Budget estimates for 2017–18 as at Budget May 2017

|  |  |  |
| --- | --- | --- |
|  | 2016–17 estimated actual | 2017–18 estimate |
|  | $'000 | $'000 |
| **Opening balance/cash reserves at 1 July** | 45,830 | 42,226 |
| **Funds from Government**  Annual appropriations - ordinary annual services(a)  Outcome 1 | 50,078 | 51,836 |
| Annual appropriations - other services(b)  Equity injection | 9,655 | 9,563 |
| Total annual appropriations | 59,733 | 61,399 |
| Amounts received from related entities  Amounts from portfolio department | 490 | 490 |
| Amounts from other entities | 60 | 60 |
| Total amounts received from related entities | 550 | 550 |
| **Total funds from Government** | **60,283** | **61,949** |
| **Funds from other sources**  Interest | 1,230 | 1,045 |
| Royalties | 126 | 41 |
| Sale of goods and services | 8,736 | 8,810 |
| Other | 901 | 1,127 |
| **Total funds from other sources** | **10,993** | **11,023** |
| **Total net resourcing for the NLA** | **117,106** | **115,198** |

|  |  |  |
| --- | --- | --- |
|  | 2016–17 | 2017–18 |
| **Average staffing level for the NLA** | 383 | 383 |

1. Appropriation Bill (No.1) 2017–18.
2. Appropriation Bill (No.2) 2017–18.

The NLA is not directly appropriated as it is a Corporate Commonwealth Entity. Appropriations are made to the Department of Communications and the Arts (a Non-Corporate Commonwealth Entity), which are then paid to the NLA and are considered “departmental” for all purposes.

Please note: All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

Prepared on a resourcing (that is, appropriations available) basis.

### 1.3 Budget measures

There are no new measures relating to the NLA for the 2017–18 Budget.

## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

The NLA’s outcome is described below together with its related program. The following provides detailed information on expenses for the outcome and program, further broken down by funding source.

**Note:**

Performance reporting requirements in the Portfolio Budget Statements are part of the enhanced Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance criteria described in Portfolio Budget Statements will be read with broader information provided in an entity’s corporate plans and annual performance statements – included in Annual Reports – to provide an entity’s complete performance story.

The most recent corporate plan for the NLA can be found at: [www.nla.gov.au/corporate-documents/corporate-plans](https://www.nla.gov.au/corporate-documents/corporate-plans)

The most recent annual performance statement can be found at: [www.nla.gov.au/corporate-documents/annual-report/2015-2016/annual-performance-statement](http://www.nla.gov.au/corporate-documents/annual-report/2015-2016/annual-performance-statement)

### 2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Enhanced learning, knowledge creation, enjoyment and understanding of Australian life and society by providing access to a national collection of library material

#### Budgeted expenses for Outcome 1

This table shows how much the NLA intends to spend (on an accrual basis) on achieving the outcome, broken down by Departmental funding sources

Table 2.1.1: Budgeted expenses for Outcome 1

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | 2016–17 Estimated actual | | 2017–18 Budget | | 2018–19 Forward estimate | | 2019–20 Forward estimate | | 2020–21 Forward estimate |
|  | $'000 | | $'000 | | $'000 | | $'000 | | $'000 |
| **Program 1.1: National Library of Australia** | | | | | | | | | |
| Revenue from Government  Ordinary annual services (Appropriation Bill No. 1) | 50,078 | 51,836 | | 51,888 | | 52,017 | | 46,927 | |
| Payment from related entities | 550 | 550 | | 550 | | 550 | | 550 | |
| Expenses not requiring appropriation in the budget year(a) | 11,730 | 11,830 | | 11,930 | | 12,030 | | 12,130 | |
| Revenues from other independent sources | 13,679 | 11,387 | | 10,853 | | 9,693 | | 9,792 | |
| **Total expenses for Program 1.1** | **76,037** | **75,603** | | **75,221** | | **74,290** | | **69,399** | |

|  |  |  |
| --- | --- | --- |
|  | 2016–17 | 2017–18 |
| **Average staffing level (number)** | 383 | 383 |

1. Expenses not requiring appropriation in the Budget year comprise unfunded cultural and heritage depreciation and collection material received free of charge that are expensed.

Table 2.1.2: Performance criteria for Outcome 1

Table 2.1.2 details the performance criteria for each program associated with Outcome 1. It also summarises how each program is delivered and where 2017–18 Budget measures have created new programs or materially changed existing programs.

Outcome 1 – Enhanced learning, knowledge creation, enjoyment and understanding of Australian life and society by providing access to a national collection of library material

**Program 1.1 – National Library of Australia**

**Delivery**

The NLA program is delivered in the following ways:

* Through developing, describing, preserving and digitising a national collection of library material.
* Through onsite and online information services, exhibitions, publications, education programs and public events that enrich knowledge and understanding of the Library’s collections.
* By leading, partnering and collaborating nationally and internationally to advance common aims, develop expertise and share the NLA’s experience as a leader in many digital spheres.

| **Performance information** | | |
| --- | --- | --- |
| **Year** | **Performance criteria(a)** | **Targets** |
| 2016–17 | **Engage, educate and inspire** – increase engagement with national and international visitors through innovative exhibitions and programs that are accessed in a variety of ways. | **Expected to meet criterion.**  1,153,203 visits to the organisation.  30 million visits to the organisation’s website.  92% of visitors who were satisfied or very satisfied with their visit.  440 people participating in public programs.  47,550 students participating in school programs.  180 educational institutions participating in organised school learning programs. |
|  | **Collect, share and digitise** – build and maintain a rich national collection for current and future generations of Australians to enjoy and learn from. | **Expected to meet criterion.**  80,000 acquisitions (in the reporting period).  43,000 objects accessioned (in the reporting period).  93.2% of the total collection available to the public.  3.95% of the total collection digitised.  85% of all Australian published materials collected, including digital.  30,000 Australian published materials collected, including digital. |
| 2017–18 | *Rich, diverse national collection relevant to Australians.* | *33,000 Australian published materials collected, including digital.* |
| 2017–1  8 | *National reach* | *16.3 million participants engaging with the Library.* |
| 2017–18 | *Trusted as a leader and partner by relevant stakeholders* | *90% of stakeholders that identify NLA as a trusted leader* |
| 2018–19 and beyond | As per 2017–18 | As per 2017–18 |
| **Purposes**   * Builds the nation’s memory by collecting, describing and preserving a comprehensive collection – in print and digital forms – relating to Australia and the Australian people. * Makes access happen by connecting communities to their national collection through vibrant onsite and online programs and services. * Leads, partners and collaborates across jurisdictions and sectors including by managing research infrastructure that underpins access to Australia’s cultural and research collections. | | |

(a) New or modified performance criteria that reflect new or materially changed programs are shown in *italics.*

Refers to updated purposes that will be reflected in the 2017–18 Corporate Plan.

## Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2017‑18 budget year, including the impact of budget measures and resourcing on financial statements.

### 3.1 Budgeted financial statements

#### 3.1.1 Differences between entity resourcing and financial statements

There is no material difference between the entity resourcing and financial statements.

#### 3.1.2 Explanatory notes and analysis of budgeted financial statements

The NLA is budgeting for an operating surplus of $0.4 million in 2017–18 after adjusting for unfunded depreciation. Total budgeted income for 2017–18 is estimated to be $65.0 million, of which $51.8 million is appropriation for operating expenses. Revenues from Government are budgeted to increase by $1.7 million and this increase reflects additional funding received from the Public Sector Modernisation Fund – Agency Sustainability measure ($2.6 million) to support innovation, productivity improvements and efficiency; the net impact of parameter and efficiency dividend (‑$0.7 million); and the effect of minor budget measures (‑$0.1 million). The additional funding to be received from the Public Sector Modernisation Fund – Agency Sustainability measure will be used for the digitisation of library collection material and the upgrade of critical infrastructure.

Own‑source revenues are expected to decline in 2017–18 and over the forward years compared to the 2016–17 estimated actual. This is predominantly due to the Library receiving additional collection material under the Cultural Gifts Program during   
2016–17, which is recognised as other revenue – resources received at no cost.

Total budgeted operating expenses for 2017‑18 are estimated to be $75.6 million, a minor decline of $0.4 million from the 2016–17 estimated actual.

##### Budgeted departmental balance sheet

The NLA’s total assets are estimated to be $1.7 billion at 30 June 2018. The estimated decrease of $1.0 million in total assets compared to 30 June 2017 largely reflects the $9.6 million investment in collection assets funded through an equity injection, offset by unfunded collection depreciation expenses of $11.0 million.

The NLA’s financial assets at 30 June 2018 are estimated to be $38.3 million, against liabilities estimated at $16.5 million.

##### Departmental capital budget statement

The departmental capital budget statement shows total capital expenditure of $26.1 million funded from internal resources of $16.5 million including $0.8 million of assets received at no cost and $9.6 million funded by an equity injection for the acquisition of heritage and cultural assets.

### 3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2016–17 Estimated actual | 2017–18 Budget | 2018–19 Forward estimate | 2019–20 Forward estimate | 2020–21 Forward estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **EXPENSES**  Employee benefits | 37,080 | 36,601 | 35,074 | 34,276 | 33,757 |
| Suppliers | 18,080 | 17,716 | 18,741 | 18,413 | 13,888 |
| Grants | 919 | 796 | 731 | 731 | 731 |
| Depreciation and amortisation | 19,798 | 20,350 | 20,555 | 20,760 | 20,913 |
| Write-down and impairment of assets | 160 | 140 | 120 | 110 | 110 |
| **Total expenses** | **76,037** | **75,603** | **75,221** | **74,290** | **69,399** |
| **LESS:**  **OWN-SOURCE INCOME**  **Own-source revenue**  Sale of goods and rendering of services | 8,736 | 8,810 | 7,931 | 7,781 | 7,781 |
| Interest | 1,230 | 1,045 | 1,015 | 805 | 730 |
| Royalties | 126 | 41 | 35 | 35 | 35 |
| Other | 5,355 | 3,272 | 3,652 | 2,852 | 2,687 |
| **Total own-source revenue** | **15,447** | **13,168** | **12,633** | **11,473** | **11,233** |
| **Net (cost of)/contribution by services** | **(60,590)** | **(62,435)** | **(62,588)** | **(62,817)** | **(58,166)** |
| Revenue from Government | 50,078 | 51,836 | 51,888 | 52,017 | 46,927 |
| **Surplus/(deficit) attributable to the Australian Government** | **(10,512)** | **(10,599)** | **(10,700)** | **(10,800)** | **(11,239)** |
| **Total comprehensive income/(loss)** | **(10,512)** | **(10,599)** | **(10,700)** | **(10,800)** | **(11,239)** |
| **Total comprehensive income/(loss) attributable to the Australian Government** | **(10,512)** | **(10,599)** | **(10,700)** | **(10,800)** | **(11,239)** |
| **Total comprehensive income/(loss) excluding depreciation/amortisation expenses previously funded through revenue appropriations** | **388** | **401** | **400** | **400** | **61** |
| less heritage and cultural depreciation expenses previously funded through revenue appropriations(a) | 10,900 | 11,000 | 11,100 | 11,200 | 11,300 |
| **Total comprehensive income/(loss) as per the Statement of comprehensive income** | **(10,512)** | **(10,599)** | **(10,700)** | **(10,800)** | **(11,239)** |

1. From 2009–10, the Government replaced Appropriation Bill 1 revenue appropriations for the heritage and cultural depreciation expenses of designated Collection Institutions, with a separate capital budget (the Collection Development Acquisition Budget, or CDAB) provided through Appropriation Bill 2 equity appropriations. For information regarding CDABs, please refer to Table 3.5 Departmental Capital Budget Statement.

Prepared on Australian Accounting Standards basis.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2016–17  Estimated  actual | 2017–18  Budget | 2018–19  Forward  estimate | 2019–20  Forward  estimate | 2020–21  Forward  estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **ASSETS**  **Financial assets**  Cash and cash equivalents | 3,626 | 1,871 | 2,862 | 3,005 | 2,966 |
| Trade and other receivables | 1,996 | 1,996 | 1,996 | 1,996 | 1,996 |
| Other investments | 38,600 | 33,600 | 32,600 | 28,600 | 25,600 |
| Other financial assets | 827 | 827 | 827 | 827 | 827 |
| **Total financial assets** | **45,049** | **38,294** | **38,285** | **34,428** | **31,389** |
| **Non-financial assets**  Land and buildings | 236,503 | 237,460 | 237,237 | 236,884 | 236,701 |
| Property, plant and equipment | 1,348,707 | 1,348,790 | 1,344,956 | 1,343,132 | 1,340,427 |
| Intangibles | 63,119 | 67,793 | 70,636 | 75,614 | 79,970 |
| Inventories | 1,044 | 1,044 | 1,044 | 1,044 | 1,044 |
| Other non-financial assets | 1,882 | 1,882 | 1,882 | 1,882 | 1,882 |
| **Total non-financial assets** | **1,651,255** | **1,656,969** | **1,655,755** | **1,658,556** | **1,660,024** |
| **Total assets** | **1,696,304** | **1,695,263** | **1,694,040** | **1,692,984** | **1,691,413** |
| **LIABILITIES**  **Payables**  Suppliers | 3,056 | 3,056 | 3,056 | 3,056 | 3,056 |
| Grants | 60 | 60 | 60 | 60 | 60 |
| Other payables | 277 | 277 | 277 | 277 | 277 |
| **Total payables** | **3,393** | **3,393** | **3,393** | **3,393** | **3,393** |
| **Provisions**  Employee provisions | 12,983 | 12,978 | 12,950 | 13,182 | 13,292 |
| Other provisions | 74 | 74 | 74 | 74 | 74 |
| **Total provisions** | **13,057** | **13,052** | **13,024** | **13,256** | **13,366** |
| **Total liabilities** | **16,450** | **16,445** | **16,417** | **16,649** | **16,759** |
| **Net assets** | **1,679,854** | **1,678,818** | **1,677,623** | **1,676,335** | **1,674,654** |
| **EQUITY**  **Parent entity interest**  Contributed equity | 99,089 | 108,652 | 118,157 | 127,669 | 137,227 |
| Reserves | 217,149 | 217,149 | 217,149 | 217,149 | 217,149 |
| Retained surplus | 1,363,616 | 1,353,017 | 1,342,317 | 1,331,517 | 1,320,278 |
| **Total parent entity interest** | **1,679,854** | **1,678,818** | **1,677,623** | **1,676,335** | **1,674,654** |
| **Total Equity** | **1,679,854** | **1,678,818** | **1,677,623** | **1,676,335** | **1,674,654** |

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2017–18)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Retained earnings | Asset revaluation reserve | Contributed equity/ capital | Total equity |
|  | $'000 | $'000 | $'000 | $'000 |
| **Opening balance as at 1 July 2017**  Balance carried forward from previous  period | 1,363,616 | 217,149 | 99,089 | 1,679,854 |
| **Adjusted opening balance** | **1,363,616** | **217,149** | **99,089** | **1,679,854** |
| **Comprehensive income**  Surplus/(deficit) for the period | (10,599) | - | - | (10,599) |
| **Total comprehensive income** | **(10,599)** | **-** | **-** | **(10,599)** |
| **Transactions with owners**  **Distributions to owners**  **Contributions by owners**  Equity Injection - Appropriation | - | - | 9,563 | 9,563 |
| **Sub-total transactions with owners** | **-** | **-** | **9,563** | **9,563** |
| **Estimated closing balance as at**  **30 June 2018** | **1,353,017** | **217,149** | **108,652** | **1,678,818** |
| **Closing balance attributable to the**  **Australian Government** | **1,353,017** | **217,149** | **108,652** | **1,678,818** |

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2016–17 Estimated actual | 2017–18 Budget | 2018–19 Forward estimate | 2019–20 Forward estimate | 2020–21 Forward estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **OPERATING ACTIVITIES**  **Cash received**  Appropriations | 50,078 | 51,836 | 51,888 | 52,017 | 46,927 |
| Sale of goods and rendering of services | 9,678 | 9,763 | 8,787 | 8,608 | 8,592 |
| Interest | 1,230 | 1,045 | 1,015 | 805 | 730 |
| Net GST received | 1,646 | 2,010 | 1,706 | 2,007 | 1,624 |
| Other | 1,577 | 1,718 | 2,092 | 1,292 | 1,127 |
| **Total cash received** | **64,209** | **66,372** | **65,488** | **64,729** | **59,000** |
| **Cash used**  Employees | 36,995 | 36,606 | 35,102 | 34,044 | 33,647 |
| Suppliers | 19,998 | 19,989 | 20,593 | 20,527 | 15,603 |
| Other | 919 | 796 | 731 | 731 | 731 |
| **Total cash used** | **57,912** | **57,391** | **56,426** | **55,302** | **49,981** |
| **Net cash from/(used by) operating activities** | **6,297** | **8,981** | **9,062** | **9,427** | **9,019** |
| **INVESTING ACTIVITIES**  **Cash received**  Investments | 3,000 | 5,000 | 1,000 | 4,000 | 3,000 |
| **Total cash received** | **3,000** | **5,000** | **1,000** | **4,000** | **3,000** |
| **Cash used**  Purchase of property, plant and equipment and intangibles | 19,556 | 25,299 | 18,576 | 22,796 | 21,616 |
| **Total cash used** | **19,556** | **25,299** | **18,576** | **22,796** | **21,616** |
| **Net cash from/(used by) investing activities** | **(16,556)** | **(20,299)** | **(17,576)** | **(18,796)** | **(18,616)** |
| **FINANCING ACTIVITIES**  **Cash received**  Contributed equity | 9,655 | 9,563 | 9,505 | 9,512 | 9,558 |
| **Total cash received** | **9,655** | **9,563** | **9,505** | **9,512** | **9,558** |
| **Net cash from/(used by) financing activities** | **9,655** | **9,563** | **9,505** | **9,512** | **9,558** |
| **Net increase/(decrease) in cash held** | **(604)** | **(1,755)** | **991** | **143** | **(39)** |
| Cash and cash equivalents at the  beginning of the reporting period | 4,230 | 3,626 | 1,871 | 2,862 | 3,005 |
| **Cash and cash equivalents at the end of the reporting period** | **3,626** | **1,871** | **2,862** | **3,005** | **2,966** |

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | 2016–17  Estimated  actual | 2017–18  Budget | 2018–19  Forward  estimate | | 2019–20  Forward  estimate | | 2020–21  Forward  estimate | |
|  | $'000 | $'000 | $'000 | $'000 | | $'000 | |
| **NEW CAPITAL APPROPRIATIONS**  Equity injections - Bill 2 | 9,655 | 9,563 | 9,505 | 9,512 | | 9,558 | |
| **Total new capital appropriations** | **9,655** | **9,563** | **9,505** | **9,512** | | **9,558** | |
| **Provided for:**  Purchase of non-financial assets | 9,655 | 9,563 | 9,505 | 9,512 | | 9,558 | |
| **Total Items** | **9,655** | **9,563** | **9,505** | **9,512** | | **9,558** | |
| **PURCHASE OF NON-FINANCIAL**  **ASSETS**  Funded by capital appropriations(a) | 9,655 | 9,563 | 9,505 | 9,512 | | 9,558 | |
| Funded internally from departmental  Resources(c) | 12,975 | 16,501 | 9,836 | 14,049 | | 12,823 | |
| **TOTAL** | **22,630** | **26,064** | **19,341** | **23,561** | | **22,381** | |
| **RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET**  **MOVEMENT TABLE**  Total purchases | 22,630 | 26,064 | 19,341 | 23,561 | | 22,381 | |
| less additions by finance lease  less gifted assets | (3,074) | (765) | (765) | (765) | | (765) | |
| **Total cash used to acquire assets** | **19,556** | **25,299** | **18,576** | **22,796** | | **21,616** | |

1. Includes both current Bill 2 and prior Act 2/4/6 appropriations and special capital appropriations.
2. Includes sources of funding from current Bill 1 and prior year Act 1/3/5 appropriations, donations and contributions, gifts, internally developed assets and proceeds from the sale of assets.

Prepared on Australian Accounting Standards basis.

Table 3.6: Statement of asset movements (Budget year 2017–18)

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Land | Buildings | Other property, plant and equipment | Heritage and cultural | Computer software and intangibles | Total |
|  | $'000 | $'000 | $'000 | $'000 | $'000 | $'000 |
| **As at 1 July 2017**  Gross book value | 15,350 | 225,555 | 26,819 | 1,343,095 | 77,553 | 1,688,372 |
| Accumulated depreciation/ | - | (4,402) | (10,271) | (10,936) | (14,434) | (40,043) |
| amortisation and impairment |
| **Opening net book balance** | **15,350** | **221,153** | **16,548** | **1,332,159** | **63,119** | **1,648,329** |
| **Capital asset additions**  **Estimated expenditure on new or replacement assets**  By purchase - appropriation equity(a) | - | - | - | 6,800 | 2,763 | 9,563 |
| By purchase - appropriation ordinary annual services(b) | - | 5,355 | 6,398 | - | 3,983 | 15,736 |
| Assets received as gifts/ donations | - | - | - | 765 | - | 765 |
| **Total additions** | **-** | **5,355** | **6,398** | **7,565** | **6,746** | **26,064** |
| **Other movements**  Depreciation/amortisation expense | - | (4,398) | (2,880) | (11,000) | (2,072) | (20,350) |
| **Total other movements** | **-** | **(4,398)** | **(2,880)** | **(11,000)** | **(2,072)** | **(20,350)** |
| **As at 30 June 2018**  Gross book value | 15,350 | 230,910 | 33,217 | 1,350,660 | 84,299 | 1,714,436 |
| Accumulated  depreciation/amortisation  and impairment | - | (8,800) | (13,151) | (21,936) | (16,506) | (60,393) |
| **Closing net book balance** | **15,350** | **222,110** | **20,066** | **1,328,724** | **67,793** | **1,654,043** |

1. ‘Appropriation equity’ refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2017–18, including CDABs.
2. Appropriation ordinary annual services’ refers to funding provided through Appropriation Bill (No. 1)   
   2017–18 for depreciation/amortisation expenses or other operational expenses.

Prepared on Australian Accounting Standards basis.