Regional Cooperative Research Centre Project

Fact Sheet

February 2021

The Regional Cooperative Research Centre Project (CRC-P) grant opportunity is a stream within Round 11 of the Australian Government's <u>CRC-P program</u>, which supports industry-led collaboration with researchers and the community. The CRC-P is a proven model to link researchers with industry and focus on development and commercialisation.

The Regional CRC-P is a key initiative of the Regional Decentralisation Agenda, which supports the long-term economic regional prosperity by supporting jobs, investment and competitive regional industries. The Regional Decentralisation Agenda delivers benefits to regional communities by encouraging private and public sector relocation to regional Australia.

Applications for the Regional CRC-P are now open, and offer an opportunity for businesses to strengthen their relationships with regional research organisations and deliver results that support and strengthen their operations.

Outcomes

Intended outcomes of the grant opportunity are to:

- 1. strengthen existing regional industries and develop new industries in regional Australia
- 2. increase research, investment and economic capacity in Australia's regions
- 3. improve the resilience of local economies and communities.

Objectives

The Regional CRC-P grant opportunity supports research projects in regional Australia, with businesses required to relocate from a capital city to undertake collaborative research targeted at key industry sectors. Up to \$6 million is available, up to a maximum of \$3 million for each grant.

Objectives of Regional CRC-P grants are to:

- 1. increase economic activity and diversity
- 2. create local jobs immediately and in the long-term
- 3. improve innovation across regional Australia.

Eligibility

Eligible activities are short term, industry-identified and industry-led collaborative research projects to develop a product, service or process that will solve problems for industry and deliver tangible outcomes. To be eligible for Regional CRC-P funding, projects must be based in regional Australia, with at least one entity relocating from a capital city for the duration of the project. At least one entity must be a Small or Medium-sized Enterprise (SME).

To be successful, applicants must demonstrate a commitment to regional Australia by delivering economic and social benefits to the host community. A strong application will also identify synergies and overlap with the ongoing work of Rural Research and Development Corporations. Successful projects are expected to commence in the first half of 2021.

Further information is available on www.business.gov.au/crc-p.