Screen Australia

Entity resources and planned performance

Screen Australia

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# Screen Australia

Section 1: Entity overview and resources

* 1. Strategic direction statement

Screen Australia works to support bold, enduring and culturally significant Australian storytelling that resonates with local audiences and succeeds in a global marketplace, created by a skilled and entrepreneurial screen industry.

Screen Australia’s goals are:

* engaged audiences
* compelling Australian storytelling
* successful Australian screen businesses
* highly-skilled, creative and innovative industry practitioners.

Screen Australia also aims to be an efficient and effective organisation that is responsive to industry.

Screen Australia works to achieve these goals through:

* Culture — supporting screen stories that shape our cultural imagination, contribute to our national belonging, and create a legacy for all Australians now and into the future
* Quality — encouraging creators to extend the ambitions of their projects in terms of development, writing, craft, scale and production to produce high-end content
* Innovation — supporting the creation of innovative, risk-taking content for new and evolving platforms.

Screen Australia co-finances its projects with private financing sources. International economic conditions and tightening of credit markets may impact the availability of private funds for screen projects. The environment for feature film producers is also characterised by uncertain access to distribution and a small domestic market. In addition, the difficult economic climate may affect the level of recoupment of investment flowing to Screen Australia.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to Screen Australia for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for Screen Australia’s operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome 1’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: Screen Australia resource statement — Budget estimates for 2022-23 as at Budget October 2022

|  |  |  |
| --- | --- | --- |
|  | 2021-22 Estimated actual $'000 | 2022-23 Estimate  $'000 |
| **Opening balance/cash reserves at 1 July** | **23,492** | **18,771** |
| **Funds from Government** |  |  |
| Annual appropriations - ordinary annual services (a) |  |  |
| Outcome 1 | 40,686 | 27,834 |
| Total annual appropriations | 40,686 | 27,834 |
| Amounts received from related entities |  |  |
| Amounts from Portfolio Department (b) | 70,454 | 70,454 |
| Total amounts received from related entities | 70,454 | 70,454 |
| **Total funds from Government** | **111,140** | **98,288** |
| **Funds from industry sources** |  |  |
| **Funds from other sources** |  |  |
| Interest | 428 | 1,400 |
| Royalties | 3,703 | 4,000 |
| Sale of goods and services | 1,720 | 950 |
| Other | 3,028 | 62 |
| **Total funds from other sources** | **8,879** | **6,412** |
| **Total net resourcing for Screen Australia** | **143,511** | **123,471** |

|  |  |  |
| --- | --- | --- |
|  | 2021-22 | 2022-23 |
| **Average staffing level (number)** | 95 | 97 |

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2022-23, Supply Bill (No. 3) 2022-23 and Supply Act (No. 1) 2022-23.

(b) Funding provided by the Department of Infrastructure, Transport, Regional Development, Communications and the Arts that is not specified within the annual Appropriation Bills as a payment to Screen Australia.

Screen Australia is not directly appropriated as it is a corporate Commonwealth entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts which are then paid to Screen Australia and are considered ‘departmental’ for all purposes.

1.3 Budget measures

Table 1.2: Screen Australia October 2022-23 Budget measures

Part 1: Measures announced since the 2022-23 March Budget

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Program | 2021-22 $'000 | 2022-23 $'000 | 2023-24 $'000 | 2024-25 $'000 | 2025-26 $'000 |
| **Receipt measures** |  |  |  |  |  |  |
| Supporting the Arts | 1.1 |  |  |  |  |  |
| Departmental receipts |  | - | 800 | - | - | - |
| **Total** |  | **-** | **800** | **-** | **-** | **-** |
| **Total receipt measures** |  |  |  |  |  |  |
| Departmental |  | - | 800 | - | - | - |
| **Total** |  | **-** | **800** | **-** | **-** | **-** |
| **Payment measures** |  |  |  |  |  |  |
| Supporting the Arts | 1.1 |  |  |  |  |  |
| Departmental payments |  | - | 800 | - | - | - |
| **Total** |  | **-** | **800** | **-** | **-** | **-** |
| **Total payment measures** |  |  |  |  |  |  |
| Departmental |  | - | 800 | - | - | - |
| **Total** |  | **-** | **800** | **-** | **-** | **-** |

Prepared on a Government Finance Statistics (Underlying Cash) basis.

Figures displayed as a negative (‑) represent a decrease in funds and a positive (+) represent an increase in funds.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

|  |
| --- |
| **Note:**  Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity’s corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity’s planned and actual performance.  The most recent Corporate Plan for Screen Australia can be found at: www.screenaustralia.gov.au/corporateplan  The most recent annual performance statement can be found at: www.screenaustralia.gov.au/annualreport |

2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| **Outcome 1: Promote engaged audiences and support a creative, innovative and commercially sustainable screen industry through the funding and promotion of diverse Australian screen product** |

##### **Budgeted expenses for Outcome 1**

This table shows how much Screen Australia intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

**Table 2.1.1: Budgeted expenses for Outcome 1**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021-22 Estimated actual $'000 | 2022-23 Budget  $'000 | 2023-24 Forward estimate $'000 | 2024-25 Forward estimate $'000 | 2025-26 Forward estimate $'000 |
| **Program 1.1: Screen Australia** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services (Appropriation Bill No. 1) | 40,686 | 27,834 | 12,034 | 12,223 | 12,355 |
| Payment from related entities | 70,454 | 70,454 | 70,454 | 70,454 | 70,454 |
| Expenses not requiring appropriation in the Budget year (a) | (210) | (255) | 231 | 112 | 37 |
| Revenues from other independent sources | 8,879 | 6,412 | 5,550 | 5,550 | 5,550 |
| **Total expenses for Program 1.1** | **119,809** | **104,445** | **88,269** | **88,339** | **88,396** |
| **Outcome 1 totals by resource type** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services (Appropriation Bill No. 1) | 40,686 | 27,834 | 12,034 | 12,223 | 12,355 |
| Payment from related entities | 70,454 | 70,454 | 70,454 | 70,454 | 70,454 |
| Expenses not requiring appropriation in the Budget year (a) | (210) | (255) | 231 | 112 | 37 |
| Revenues from other independent sources | 8,879 | 6,412 | 5,550 | 5,550 | 5,550 |
| **Total expenses for Outcome 1** | **119,809** | **104,445** | **88,269** | **88,339** | **88,396** |

|  |  |  |
| --- | --- | --- |
|  | 2021-22 | 2022-23 |
| **Average staffing level (number)** | 95 | 97 |

1. Net impact of AASB 16 Leases relating to right of use (buildings) lease repayments and depreciation/ amortisation expenses of right or use assets.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2022-23 Budget measures that have created new programs or materially changed existing programs are provided.

|  |  |  |
| --- | --- | --- |
| Outcome 1 – Promote engaged audiences and support a creative, innovative and commercially sustainable screen industry through the funding and promotion of diverse Australian screen product | | |
| **Program 1.1 – Screen Australia**  The key results will be for creative individuals and businesses, through financial and other assistance, to make high-quality film, television, interactive entertainment, and other screen programs and for these programs to attract Australian and international audiences. | | |
| **Key Activities** | Key activities reported in the current corporate plan that relate to this program, include:   * Engage, educate and inspire * Lead and collaborate | |
| Year | Performance measures | Expected Performance Results |
| Prior year  2021-22 | **Engage, educate and inspire** – increase engagement with national and international visitors through innovative exhibitions and programs that are accessed in a variety of ways. | Target: Total audience number for Australian productions, including 2.7 million admissions for productions shown at movie theatres (based on three-year average) and 107 million cumulative audience for Screen Australia-funded productions shown on television.  Actual: 3,027,998 admissions  Actual: 155,148,987 million  Target met  Target: 1.8 million visits to Screen Australia’s website.  Actual: 2.3 million  Target met  Target: 50 culturally diverse projects and events funded, with total funding of $8 million.  Actual: 160 culturally diverse projects and events were funded with total funding of $19.6 million.  Target met |

|  |  |  |
| --- | --- | --- |
| Year | Performance measures | Expected Performance Results |
| Prior year  2021‑22 cont. | **Lead and collaborate** – be leaders in the sector and foster long-term relationships through partnerships and collaborations with key stakeholders and similar organisations/institutions nationally and internationally. | Target: 225 new Australian artwork projects supported, with total funding of $62 million provided.  Actual: 406 projects were supported with total funding of $83.6 million provided.  Target met  Target: $0.4 million total funding for research and development projects.  Actual:$0.29 million. Due to COVID-19, planned research project with Australian Bureau of Statistics was cancelled.  Target not met |
|  | Screen Australia specific indicators:   * dollar value of production generated for each dollar of Screen Australia investment in features: $5.90 * Actual: $6.32 * dollar value of production generated for each dollar of Screen Australia investment in documentaries: $2.90 * Actual: $5.72 * dollar value of production generated for each dollar of Screen Australia investment in TV drama: $5.50 * Actual: $7.86 * dollar value of production generated for each dollar of Screen Australia investment in children’s TV drama: $3.60 * Actual: $5.81 |
| Year | Performance measures | Planned Performance Results |
| Budget year 2022‑23 | **Engage, educate and inspire** – increaseengagement with national and international visitors through innovative exhibitions and programs that are accessed in a variety of ways. | Total audience number for Australian productions, including 2.7 million admissions for productions shown at movie theatres (based on three-year average) and 91 million cumulative audience for Screen Australia- funded productions shown on television.  1.8 million visits to Screen Australia’s website.  50 culturally diverse projects and events funded, with total funding of $8 million. |

|  |  |  |
| --- | --- | --- |
| Year | Performance measures | Planned Performance Results |
| Budget year 2022‑23 cont. | **Lead and collaborate** – be leaders in the sector and foster long-term relationships through partnerships and collaborations with key stakeholders and similar organisations/institutions nationally and internationally. | 225 new Australian artwork projects supported, with total funding of $74 million provided.  $0.4 million total funding for research and development projects.  Screen Australia specific indicators:   * dollar value of production generated for each dollar of Screen Australia investment in features: $5.90 * dollar value of production generated for each dollar of Screen Australia investment in documentaries: $2.90 * dollar value of production generated for each dollar of Screen Australia investment in TV drama: $5.50 * dollar value of production generated for each dollar of Screen Australia investment in children’s TV drama: $3.60. |
| Forward Estimates  2023-26 | As per 2022-23 | As per 2022-23 |

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of Screen Australia’s finances for the 2022-23 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

#### 3.1.1 Explanatory notes and analysis of budgeted financial statements

Screen Australia’s budget has been developed on the underlying principle of a balanced budget, (that is, annual expense matches the annual revenue forecast to be received) adjusted for any surplus/deficit impacts arising from accounting for leases under AASB 16 Leases.

Total expenses for 2022–23 are estimated to be 104.4 million and will be used in delivering the activities outlined in Program 1.1.

Total income for 2022–23 is estimated to be $104.7 million. Screen Australia’s revenue from Government for 2022–23 is $98.3 million. Screen Australia is also expecting to generate $6.4 million in own source revenue in 2022–23. This will be predominantly sourced from recoupment from screen investments, interest income and rendering of services.

Screen Australia continues to focus on containing administrative operating expenses to maximise funds directed to on-screen production.

Screen Australia has budgeted $0.8 million in capital expenditure.

Screen Australia’s budgeted net asset position of $14.7 million is expected to comprise total assets of $92.5 million, less liabilities of $77.8 million.

Total financial assets as at 30 June 2023 are estimated to be $89.8 million which represents 97 per cent of the total asset value. A significant proportion of Screen Australia’s financial assets (cash and investments in term deposits) have been committed to funding screen projects.

Total liabilities are estimated to be $77.8 million as at 30 June 2023 of which 94 per cent relates to obligations to pay amounts under executed screen industry contracts.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | | 2021-22 Estimated actual $'000 | 2022-23 Budget  $'000 | 2023-24 Forward estimate $'000 | 2024-25 Forward estimate $'000 | | 2025-26 Forward estimate $'000 | |
| **EXPENSES** | |  |  |  |  | |  | |
| Employee benefits | | 13,274 | 14,243 | 14,503 | 14,763 | | 15,023 | |
| Suppliers | | 5,968 | 6,592 | 6,709 | 6,709 | | 6,709 | |
| Grants | | 49,206 | 37,052 | 30,034 | 29,997 | | 29,799 | |
| Depreciation and amortisation | | 1,774 | 1,906 | 2,519 | 2,519 | | 2,529 | |
| Finance costs | | 32 | 16 | 93 | 115 | | 100 | |
| Write-down and impairment of assets | | 49,421 | 44,636 | 34,411 | 34,236 | | 34,236 | |
| Losses from asset sales | | 134 | - | - | - | | - | |
| **Total expenses** | | **119,809** | **104,445** | **88,269** | **88,339** | | **88,396** | |
| **LESS:** | |  |  |  |  | |  | |
| **OWN-SOURCE INCOME** | |  |  |  |  | |  | |
| **Own-source revenue** | |  |  |  |  | |  | |
| Sale of goods and rendering of services | | 1,720 | 950 | 150 | 150 | | 150 | |
| Interest | | 428 | 1,400 | 1,400 | 1,400 | | 1,400 | |
| Royalties | | 3,703 | 4,000 | 4,000 | 4,000 | | 4,000 | |
| Other | | 1,445 | - | - | - | | - | |
| **Total own-source revenue** | | **7,296** | **6,350** | **5,550** | **5,550** | | **5,550** | |
| **Gains** | |  |  |  |  | |  | |
| Other | | 1,583 | 62 | - | - | | - | |
| **Total gains** | | **1,583** | **62** | **-** | **-** | | **-** | |
| **Total own-source income** | | **8,879** | **6,412** | **5,550** | **5,550** | | **5,550** | |
| **Net (cost of)/contribution by services** | | **(110,930)** | **(98,033)** | **(82,719)** | **(82,789)** | | **(82,846)** | |
| Revenue from Government | | 111,140 | 98,288 | 82,488 | 82,677 | | 82,809 | |
| **Surplus/(deficit) attributable to the Australian Government** | | **210** | **255** | **(231)** | **(112)** | | **(37)** | |
| **Total other comprehensive income** | | **-** | **-** | **-** | **-** | | **-** | |
| **Total comprehensive income/(loss)** | | **210** | **255** | **(231)** | **(112)** | | **(37)** | |
| **Total comprehensive income/(loss) attributable to the Australian Government** | | **210** | **255** | **(231)** | **(112)** | | **(37)** | |
| **Note: Impact of net cash appropriation arrangements** | | | |  | |  | |  | |
| **Total comprehensive income/(loss) - as per statement of comprehensive income** | **210** | | **255** | **(231)** | | **(112)** | | **(37)** | |
| plus: depreciation/amortisation expenses for ROU assets (a) | 1,056 | | 1,056 | 1,669 | | 1,669 | | 1,679 | |
| less: lease principal repayments (a) | (1,246) | | (1,311) | (1,438) | | (1,557) | | (1,642) | |
| **Net cash operating surplus/ (deficit)** | **20** | | **-** | **-** | | **-** | | **-** | |

Prepared on Australian Accounting Standards basis.

1. Applies leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021-22 Estimated actual $'000 | 2022-23 Budget  $'000 | 2023-24 Forward estimate $'000 | 2024-25 Forward estimate $'000 | 2025-26 Forward estimate $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 18,771 | 18,771 | 18,771 | 18,771 | 18,771 |
| Trade and other receivables | 3,191 | 3,191 | 3,191 | 3,191 | 3,191 |
| Other investments | 68,002 | 67,835 | 67,798 | 67,930 | 68,050 |
| ***Total financial assets*** | ***89,964*** | ***89,797*** | ***89,760*** | ***89,892*** | ***90,012*** |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 2,498 | 967 | 6,659 | 5,717 | 4,013 |
| Property, plant and equipment | 613 | 1,053 | 1,238 | 1,263 | 1,238 |
| Intangibles | 15 | - | - | - | - |
| Other non-financial assets | 653 | 653 | 653 | 653 | 653 |
| ***Total non-financial assets*** | ***3,779*** | ***2,673*** | ***8,550*** | ***7,633*** | ***5,904*** |
| **Total assets** | **93,743** | **92,470** | **98,310** | **97,525** | **95,916** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 225 | 225 | 225 | 225 | 225 |
| Other payables | 619 | 670 | 677 | 759 | 829 |
| ***Total payables*** | ***844*** | ***895*** | ***902*** | ***984*** | ***1,054*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Leases | 2,383 | 801 | 6,862 | 6,107 | 4,465 |
| ***Total interest bearing liabilities*** | ***2,383*** | ***801*** | ***6,862*** | ***6,107*** | ***4,465*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 2,554 | 2,554 | 2,554 | 2,554 | 2,554 |
| Other provisions | 73,502 | 73,505 | 73,508 | 73,508 | 73,508 |
| ***Total provisions*** | ***76,056*** | ***76,059*** | ***76,062*** | ***76,062*** | ***76,062*** |
| **Total liabilities** | **79,283** | **77,755** | **83,826** | **83,153** | **81,581** |
| **Net assets** | **14,460** | **14,715** | **14,484** | **14,372** | **14,335** |
| **EQUITY** |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Contributed equity | 9,505 | 9,505 | 9,505 | 9,505 | 9,505 |
| Reserves | 45 | 45 | 45 | 45 | 45 |
| Retained surplus (accumulated deficit) | 4,910 | 5,165 | 4,934 | 4,822 | 4,785 |
| ***Total parent entity interest*** | ***14,460*** | ***14,715*** | ***14,484*** | ***14,372*** | ***14,335*** |
| **Total equity** | **14,460** | **14,715** | **14,484** | **14,372** | **14,335** |

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2022-23)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Retained earnings  $'000 | Asset revaluation reserve $'000 | Contributed equity/ capital $'000 | Total equity   $'000 |
| **Opening balance as at 1 July 2022** |  |  |  |  |
| Balance carried forward from previous period | 4,910 | 45 | 9,505 | 14,460 |
| ***Adjusted opening balance*** | ***4,910*** | ***45*** | ***9,505*** | ***14,460*** |
| **Comprehensive income** |  |  |  |  |
| Surplus/(deficit) for the period | 255 | - | - | 255 |
| ***Total comprehensive income*** | ***255*** | ***-*** | ***-*** | ***255*** |
| of which: |  |  |  |  |
| Attributable to the Australian Government | 255 | - | - | 255 |
| **Estimated closing balance as at 30 June 2023** | **5,165** | **45** | **9,505** | **14,715** |
| **Closing balance attributable to the Australian Government** | **5,165** | **45** | **9,505** | **14,715** |

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021-22 Estimated actual $'000 | 2022-23 Budget  $'000 | 2023-24 Forward estimate $'000 | 2024-25 Forward estimate $'000 | 2025-26 Forward estimate $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Appropriations | 39,466 | 27,834 | 12,034 | 12,223 | 12,355 |
| Receipts from Government | 70,454 | 70,454 | 70,454 | 70,454 | 70,454 |
| Sale of goods and rendering of services | 1,816 | 965 | 165 | 165 | 165 |
| Interest | 334 | 1,400 | 1,400 | 1,400 | 1,400 |
| Net GST received | 8,402 | 7,500 | 7,500 | 7,500 | 7,500 |
| Other | 4,784 | 4,231 | 4,231 | 4,231 | 4,231 |
| ***Total cash received*** | ***125,256*** | ***112,384*** | ***95,784*** | ***95,973*** | ***96,105*** |
| **Cash used** |  |  |  |  |  |
| Employees | 13,252 | 14,192 | 14,496 | 14,681 | 14,953 |
| Suppliers | 5,252 | 7,251 | 7,380 | 7,380 | 7,380 |
| Interest payments on lease liability | 27 | 13 | 90 | 112 | 97 |
| Other | 51,341 | 44,139 | 37,109 | 37,072 | 36,874 |
| ***Total cash used*** | ***69,872*** | ***65,595*** | ***59,075*** | ***59,245*** | ***59,304*** |
| **Net cash from operating activities** | **55,384** | **46,789** | **36,709** | **36,728** | **36,801** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Proceeds from sales of property, plant and equipment | 2 | - | - | - | - |
| Proceeds from sales of financial instruments | 156,593 | 180,062 | 180,000 | 180,000 | 180,000 |
| ***Total cash received*** | ***156,595*** | ***180,062*** | ***180,000*** | ***180,000*** | ***180,000*** |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant and equipment and intangibles | 651 | 800 | 800 | 800 | 800 |
| Purchase of financial instruments | 174,468 | 180,533 | 180,663 | 180,832 | 180,820 |
| On-screen Investments | 40,176 | 43,936 | 33,711 | 33,539 | 33,539 |
| ***Total cash used*** | ***215,295*** | ***225,269*** | ***215,174*** | ***215,171*** | ***215,159*** |
| **Net cash (used by) investing activities** | **(58,700)** | **(45,207)** | **(35,174)** | **(35,171)** | **(35,159)** |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash used** |  |  |  |  |  |
| Principal payments on lease liability | 1,405 | 1,582 | 1,535 | 1,557 | 1,642 |
| ***Total cash used*** | ***1,405*** | ***1,582*** | ***1,535*** | ***1,557*** | ***1,642*** |
| **Net cash (used by) financing activities** | **(1,405)** | **(1,582)** | **(1,535)** | **(1,557)** | **(1,642)** |
| **Net (decrease) in cash held** | **(4,721)** | **-** | **-** | **-** | **-** |
| Cash and cash equivalents at the beginning of the reporting period | 23,492 | 18,771 | 18,771 | 18,771 | 18,771 |
| **Cash and cash equivalents at the end of the reporting period** | **18,771** | **18,771** | **18,771** | **18,771** | **18,771** |

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021-22 Estimated actual $'000 | 2022-23 Budget  $'000 | 2023-24 Forward estimate $'000 | 2024-25 Forward estimate $'000 | 2025-26 Forward estimate $'000 |
| **PURCHASE OF NON-FINANCIAL ASSETS** |  |  |  |  |  |
| Funded internally from Departmental resources (a) | 651 | 800 | 800 | 800 | 800 |
| **TOTAL** | **651** | **800** | **800** | **800** | **800** |
| **RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE** |  |  |  |  |  |
| Total purchases | 651 | 800 | 800 | 800 | 800 |
| **Total cash used to acquire assets** | **651** | **800** | **800** | **800** | **800** |

Prepared on Australian Accounting Standards basis.

1. Includes current Appropriation Bill 1 and revenue from independent sources.

Table 3.6: Statement of departmental asset movements (Budget year 2022-23)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | | **Asset Category** | | | |
|  | Buildings    $'000 | | Other property, plant and equipment $'000 | Computer software and intangibles  $'000 | Total    $'000 |
| **As at 1 July 2022** |  | |  |  |  |
| Gross book value | 4,068 | | 1,991 | 933 | 6,992 |
| Gross book value - ROU assets | 9,812 | | - | - | 9,812 |
| Accumulated depreciation/amortisation and impairment | (3,252) | | (1,378) | (918) | (5,548) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (8,130) | | - | - | (8,130) |
| **Opening net book balance** | **2,498** | | **613** | **15** | **3,126** |
| **Capital asset additions** |  | |  |  |  |
| **Estimated expenditure on new or replacement assets** |  | |  |  |  |
| By purchase - appropriation ordinary annual services (a) | 75 | | 725 | - | 800 |
| **Total additions** | **75** | | **725** | **-** | **800** |
| **Other movements** |  | |  |  |  |
| Depreciation/amortisation expense | (550) | | (285) | (15) | (850) |
| Depreciation/amortisation on ROU | (1,056) | | - | - | (1,056) |
| **Total other movements** | **(1,606)** | | **(285)** | **(15)** | **(1,906)** |
| **As at 30 June 2023** |  | |  |  |  |
| Gross book value | 4,143 | | 2,716 | 933 | 7,792 |
| Gross book value - ROU assets | 9,812 | | - | - | 9,812 |
| Accumulated depreciation/amortisation and impairment | (3,802) | | (1,663) | (933) | (6,398) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (9,186) | | - | - | (9,186) |
| **Closing net book balance** | **967** | | **1,053** | **-** | **2,020** |

Prepared on Australian Accounting Standards basis.

1. ‘Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2022-23 for depreciation/amortisation expenses, departmental capital budget or other operational expenses.