

National Gallery of Australia

Entity resources and planned performance

National Gallery of Australia

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National Gallery of Australia

Section 1: Entity overview and resources

1.1 Strategic direction statement

As Australia's leading visual arts institution, the National Gallery of Australia (the National Gallery) is recognised as the heart of the nation's visual culture, representing Australia's people, its ideas and aesthetic expression, its histories and broader relationship to the world, as expressed through its art. The National Gallery plays an important role in the service of all Australians through its base in Canberra, in its touring exhibition program, its extensive collection loan programs, online education and outreach programs, and through its cultural diplomacy role in support of the Federal Government's international priorities.

Vision

To be the international reference point for art in Australia, inspiring all people to explore, experience and learn.

Functions

The *National Gallery Act (1975)* expresses the functions of the National Gallery as being to:

- develop and maintain a national collection of works of art
- exhibit, or make available for exhibition by others, works of art from the national collection or works of art that are otherwise in possession of the National Gallery
- use every endeavour to make the most advantageous use of the national collection in the national interest.

The National Gallery's priorities over the next four years are focussed on the themes of Distinct Identity, Connection, Collection and Capability.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the National Gallery for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for the National Gallery's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: National Gallery resource statement — Budget estimates for 2022-23 as at October Budget 2022

	2021-22 Estimated actual \$'000	2022-23 Estimate \$'000
Opening balance/cash reserves at 1 July	56,107	89,590
Funds from Government		
Annual appropriations - ordinary annual services ^(a)		
Outcome 1	49,592	48,045
Annual appropriations - other services ^(b)		
Equity injection	57,815	17,043
Total annual appropriations	107,407	65,088
Total funds from Government	107,407	65,088
Funds from other sources		
Interest	715	750
Sale of goods and services	4,954	5,683
Dividends	975	489
Contributions ^(c)	6,906	7,299
Other	1,208	1,506
Total funds from other sources	14,758	15,727
Total net resourcing for the National Gallery	178,272	170,405
	2021-22	2022-23
Average staffing level (number)	212	217

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2022-23, Supply Bill (No. 3) 2022-23 and Supply Act (No. 1) 2022-23.

(b) Appropriation Bill (No. 2) 2022-23, Supply Bill (No. 4) 2022-23 and Supply Act (No. 2) 2022-23.

(c) Contributions includes non-cash revenue associated with sponsorship-in-kind arrangements.

The National Gallery is not directly appropriated as it is a corporate Commonwealth entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a non-corporate Commonwealth entity), which are then paid to the National Gallery and considered 'departmental' for all purposes.

1.3 Budget measures

There are no measures relating to the National Gallery for the 2022-23 October Budget.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for the National Gallery can be found at:
<https://nga.gov.au/about-us/policies-and-plans/>

The most recent annual performance statement can be found at:
<https://nga.gov.au/about-us/reports/>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Increased understanding, knowledge and enjoyment of the visual arts by providing access to, and information about, works of art locally, nationally and internationally

Budgeted expenses for Outcome 1

This table shows how much the National Gallery intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Program 1.1: Collection development, management, access and promotion					
Revenue from Government Ordinary annual services (Appropriation Bill No. 1)	49,592	48,045	46,473	46,944	47,242
Expenses not requiring appropriation in the Budget year ^(a)	17,699	18,680	18,646	18,704	18,706
Revenues from other independent sources ^(b)	13,524	13,226	18,227	21,930	22,201
Total expenses for Program 1.1	80,815	79,951	83,346	87,578	88,149
Outcome 1 totals by resource type					
Revenue from Government Ordinary annual services (Appropriation Bill No. 1)	49,592	48,045	46,473	46,944	47,242
Expenses not requiring appropriation in the Budget year ^(a)	17,699	18,680	18,646	18,704	18,706
Revenues from other independent sources ^(b)	13,524	13,226	18,227	21,930	22,201
Total expenses for Outcome 1	80,815	79,951	83,346	87,578	88,149
Average staffing level (number)					
	2021-22 212	2022-23 217			

- (a) Expenses not requiring appropriation in the Budget year reflects depreciation expenses on the national collection and lease arrangements under AASB 16 Leases.
- (b) Revenue from independent sources includes non-cash revenue associated with sponsorship-in-kind arrangements.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2022-23 Budget measures that have created new programs or materially changed existing programs are provided.

The achievement of many of the National Gallery's 2021-22 performance measures have been heavily impacted by disruptions associated with COVID-19. These include the National Gallery being closed to the public and schools for 16% of the financial year, cancellations across the national touring program, resourcing and supply chain issues, as well as domestic and international border closures. In this document, actual performance against COVID-19-affected measures is reported as either substantially met or delayed. Full details on actual performance results are published in the National Gallery's 2021-22 Annual Report.

Outcome 1 – Increased understanding, knowledge and enjoyment of the visual arts by providing access to, and information about, works of art locally, nationally and internationally		
Program 1.1 – Collection development, management, access and promotion The National Gallery aims to build and maintain an outstanding national collection of works of art, providing access locally, nationally, and internationally.		
Key Activities	Reach and connect with the widest possible audience on site, online and on tour through an accessible, inclusive and diverse artistic program	
Year	Performance measures	Expected Performance Results
Prior year 2021-22	Develop a 3-5 year forward artistic program, inclusive of touring, by 30 June 2022	Delayed
	Interpretation Plan developed for each major exhibition and tour	Target met
	>90% audience expectations rating met or exceeded	Target met
	>95% onsite audiences rating their visit at highly or quite satisfactory	Actual: 93% Target not met
	700 works on loan	Actual: 697 Target not met
	Two major commissions	Target met
	>2 meetings of the Artists Advisory Group held	Target not met
	>20 artists working as part of National Gallery exhibitions and/or programs	Target met

Year	Performance measures	Expected Performance Results
Prior year 2021-22 cont.	Two artist-led programs and projects launched	Target met
	Two major curatorial, conservation or learning research projects that connect with Australian and international partners	Target met
	>20% of local area population attend National Gallery touring exhibition when presented in a rural, regional or remote location	Actual: 6% Target not met
	Year on year growth in geographic reach of learning programs	Target met
	Year on year growth in learning program participation	Actual: Drop of 59% from last year. Target not met
	>15% onsite visitors are first-time visitors	Target met
	Develop a baseline of attendance by under-represented audience demographics	Target met
	National Digital Learning Program developed and launched by January 2022	Target met
	Year on year growth in total audience numbers through onsite, on tour and online visitation.	Actual: Onsite visitation: 363,182 Target not met Actual: On tour visitation: 193,531 Target met Actual: Online visitation: 4,606,370 Target not met
	New National Gallery website launched by December 2021	Target met
	Commence the release of refreshed National Gallery visual identity by November 2021	Target met
	Year on year growth in average session length and pages per visit for web traffic to the collection, learning, research and creative content areas of the site	Target met
	Year on year growth in total number of visitors participating in digital events and accessing audio tours	Target not met
	Year on year growth across all social media followers	Target met
	Year on year growth in audience members opting in to receive communications from the National Gallery	Target met

Year	Performance measures	Expected Performance Results
Prior year 2021-22 cont.	Acquire 10 major works of art by contemporary artists	Target met
	Acquire 10 major works of art by First Nations artists	Target met
	Gender equity across all acquisitions	Target met
	Year on year reduction in total number of outstanding provenance issues	Target met
	Ethics framework by July 2021	Target met
	Ethics Advisory Group by July 2021	Target met
	> 1800 conservation treatments conducted per annum	Target met
	Digitise the acquisition process by 30 June 2022	Actual: Stage 1 completed Delayed
	All new acquisitions are documented and digitised in accordance with accepted international and national cataloguing standards.	Target met
	Research and develop a storage strategy for the national collection by 30 June 2022	Delayed
	Establish and implement: • Reconciliation Action Plan by December 2021 • Indigenous Advisory Group by December 2021	Delayed
	Nil instances of missed major milestones in RAP	Target not met
	Year on year growth in total number of employees who identify as First Nations	Target met
	Year on year growth in total number of staff trained in cultural awareness and safety	Target met
	Establish and implement: • Gender Equity Action Plan (GEAP) by August 2021 • Disability Inclusion Action Plan (DIAP) by December 2021 • Artists Advisory Group by December 2021	Actual: GEAP and DIAP met in 2022 Delayed Artist Advisory Group Delayed

Year	Performance measures	Expected Performance Results
Prior year 2021-22 cont.	Nil instances of missed major milestones in GEAP and DIAP	Target met
	At least one Australian artist exhibited internationally because of National Gallery support between 2021-22 and 2025-26 (excluding National Gallery collection artwork loans)	Target met
	At least four publications created between 2021-22 and 2025-26 featuring Australian artists, with international distribution of these	Target met
	At least three audience engagement impact studies completed between 2021-22 and 2025-26	Target met
	National Art and Dementia Online Resource launched by 31 July 2022.	Actual: In development Delayed
	Nil instances of missed Capital Works Program major milestones	Actual: 28 of 31 project milestones completed Target not met
	Council satisfaction with progress made on Capital Works Program	Target met
	Strategic Asset Management Plan review completed by 30 June 2022	Target met
	Nil instances of unplanned closure of gallery spaces due to maintenance needs	Actual: One unplanned gallery closure Target not met
	Landscape renewal program of works approved by 30 September 2021	Target met
	Environmental performance baseline developed by 30 June 2021	Target met
	Sustainability action plan developed by 30 September 2021	Target met
	Nil instances of missed major Strategic Asset Management Plan milestones	Target met
	Year on year reduction in total environmental impact	Target met
	Year on year growth in \$ spent per FTE on learning and development activities	Target met
	Staff absenteeism rate aligned with APS benchmarks	Target met

Year	Performance measures	Expected Performance Results
Prior year 2021-22 cont.	>80% staff trained in MS Teams and SharePoint	Actual: 26% Target not met
	Implementation of Information Management and Governance Framework by 31 December 2022	Target not met
	Implementation of Procure to Pay by 1 July 2022	Actual: first stage complete Delayed
	Updated 5-year financial strategy endorsed by Council by 31 December 2022	Delayed
	Grow commercial revenue by 10% over forward 4-year period	Delayed
	2% growth in private sector donations	Delayed
	2% growth in bequests	Actual: Increase from 58 to 59 Target not met
	2% growth in Corporate Partnerships (inclusive of both cash and in-kind donations)	Delayed
	2% growth in total number of National Gallery members	Delayed
	Year on year growth increase in membership renewal rates	Delayed
	Development of relationship management and nurturing strategy by 30 June 2022	Target not met
	>2 cross-institution or cross-government collaborations or knowledge sharing events	Target met
Year	Performance measures	Planned Performance Results
Budget year 2022-23	Approve Action Plans and deliver on commitments	<ul style="list-style-type: none"> >80% action plan commitments met on time and on budget
	Implement Ethical Decision-Making Framework	<ul style="list-style-type: none"> Implementation of Ethical Decision-Making Framework by 31 July 2022
	Create strategic international and Australian partnerships	<ul style="list-style-type: none"> 1 international partnership by 30 June 2023 At least 1 Australian partnership per annum

Year	Performance measures	Planned Performance Results
Budget year 2022-23 cont.	Approve Artistic Program and deliver on commitments	<ul style="list-style-type: none"> • 2023-26 Artistic Program developed by 30 September 2022 • 2023-26 Artistic Program launched by 1 January 2023 • >80% 2023-26 Artistic Program commitments met on time and on budget • Formal protocol to embed First Nations Engagement across all relevant exhibitions and programs developed by 31 October 2022
	Refine the national collection consistent with acquisition strategies and deaccession strategies	<ul style="list-style-type: none"> • Deaccession plans developed by 31 December 2022 • 5% collection reviewed per annum • Acquisition Strategy finalised by 31 July 2022 • 100% acquisitions align with the National Gallery Vision
	Mark the National Gallery's 40 th Anniversary	<ul style="list-style-type: none"> • At least 1 major 40th Anniversary Commission announced by October 2022 • 100% attendance targets met for 40th Anniversary exhibitions and events • 95% audiences rate satisfaction in our 40th year as either 'highly satisfactory' or 'quite satisfactory'
	Grow and expand access and engagement with the national collection	<ul style="list-style-type: none"> • 90% total audiences comprised of offsite (non-Parkes Gallery) audiences • 10% increase on prior year online audience • 10% increase in prior year pages per visit for Online Collection web sessions • At least 1 new regional tour held per year • 700 outward loans processed per annum

Year	Performance measures	Planned Performance Results
Budget year 2022-23 cont.	Present international projects to raise the profile of Australian Art	<ul style="list-style-type: none"> At least 1 project presented internationally
	Innovate audience engagement through enhanced digital infrastructure and system integrations	<ul style="list-style-type: none"> Deliver phase 2 of the institutional website by 31 December 2022 Deliver integrated digital platform by 30 June 2023 Develop interactive digital toolkit to support onsite interpretive experiences by June 2023
	Implement livestreaming to increase online engagement	<ul style="list-style-type: none"> 10 livestream events that are available on National Gallery and 3rd party digital platforms per annum 75% of livestream events are accessible 100 new content items published (including online articles, videos, audios, virtual tours and digital publications) 10% growth on prior year on demand video views and audience listens 15% growth on prior year total article, virtual tour and digital publication views
	Approve storage strategy and deliver on commitments	<ul style="list-style-type: none"> Storage Strategy finalised by 30 June 2023 >80% national collection stored in line with international standards
	Strengthen ethical collection management, including through conservation research	<ul style="list-style-type: none"> 100% acquisitions subject to Ethics Framework, as well as the Art Acquisitions, and Due Diligence and Provenance Policies 100% deaccessions subject to Ethics and Deaccession Frameworks, as well as Due Diligence and Provenance Policy 100% provenance data in the collection management system resolved by 31 July 2022 At least 1 Conservation Research Project completed per annum >2000 conservation treatments conducted per annum

Year	Performance measures	Planned Performance Results
Budget year 2022-23 cont.	Activate the national collection by prioritising learning	<ul style="list-style-type: none"> • 25% growth on prior year learning resource downloads • 50% growth on prior year, user-created resource lists • >5% growth on prior year number of teachers reporting relevance to the classroom curriculum • At least one impact study on learning initiatives per annum
	Expand research partnerships that advance visual arts scholarship	<ul style="list-style-type: none"> • At least 1 domestic research partnership developed by 30 June 2024 • At least 1 international research project developed by 30 June 2024
	Deliver on HR Roadmap commitments	<ul style="list-style-type: none"> • >90% commitments in HR Roadmap met on time and on budget
	Conduct capability assessment and develop and implement capability action plan	<ul style="list-style-type: none"> • Capability Assessment conducted by 31 December 2023 • Capability Action Plan developed and launched by 30 June 2024
	Pursue Landscape Renewal Project	<ul style="list-style-type: none"> • Landscape Renewal Project Plan developed by 31 December 2022 • >80% Project Plan commitments met on time and on budget
	Delivery capital works and facilities program of works	<ul style="list-style-type: none"> • >90% capital works projects delivered on time and on budget
	Update and implement 5-year Financial Sustainability Strategy	<ul style="list-style-type: none"> • >90% Financial Sustainability Strategy commitments met on time and on budget, with planned outcomes achieved
	Develop Foundation Fundraising Strategy and deliver on commitments	<ul style="list-style-type: none"> • Fundraising Strategy developed by 31 December 2022 • At least 2% growth on prior year in private sector funding
Forward Estimates 2023-26	As per 2022-23	As per 2022-23

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of the National Gallery finances for the 2022-23 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

The National Gallery is budgeting for an operating surplus of \$7.5 million in the Budget and forward years. This surplus represents estimated gains which reflect the value of gifts of works of art and cash donations tied to the purchase of works of arts.

The forward year estimates illustrate a phased growth of own source revenue and a balanced budget after adjusting for \$7.5 million of gains as described above. Achievement of the forward years' estimates will depend upon the continued economic volatility due to COVID-19.

The National Gallery's net assets are estimated to be \$7.5 billion at 30 June 2023. The national collection and the National Gallery's land and buildings make up 99% of this value. Net assets are forecast to increase in 2022-23 with equity injections totalling \$17.0 million for the acquisition of collection. This is augmented by gifts for, and of, works of art, offset by depreciation.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
EXPENSES					
Employee benefits	25,394	25,911	26,429	26,957	27,497
Suppliers	25,741	25,450	28,327	32,031	32,062
Depreciation and amortisation	28,854	28,525	28,525	28,525	28,525
Write-down and impairment of assets	826	65	65	65	65
Total expenses	80,815	79,951	83,346	87,578	88,149
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	4,954	5,683	9,737	12,873	13,067
Contributions	6,906	7,299	7,780	8,347	8,424
Interest	715	750	750	750	750
Dividends	975	489	489	489	489
Other	1,208	1,506	1,971	1,971	1,971
Total own-source revenue	14,758	15,727	20,727	24,430	24,701
Gains					
Other	1,756	5,000	5,000	5,000	5,000
Total gains	1,756	5,000	5,000	5,000	5,000
Total own-source income	16,514	20,727	25,727	29,430	29,701
Net (cost of)/contribution by services	(64,301)	(59,224)	(57,619)	(58,148)	(58,448)
Revenue from Government	49,592	48,045	46,473	46,944	47,242
Surplus/(deficit) attributable to the Australian Government	(14,709)	(11,179)	(11,146)	(11,204)	(11,206)
OTHER COMPREHENSIVE INCOME					
Changes in asset revaluation surplus	772,655	-	-	-	-
Total other comprehensive income	772,655	-	-	-	-
Total comprehensive income/(loss)	757,946	(11,179)	(11,146)	(11,204)	(11,206)
Total comprehensive income/(loss) attributable to the Australian Government	757,946	(11,179)	(11,146)	(11,204)	(11,206)
Note: Impact of net cash appropriation arrangements					
Total comprehensive income/(loss) - as per statement of comprehensive income	757,946	(11,179)	(11,146)	(11,204)	(11,206)
plus: heritage and cultural depreciation/amortisation expenses previously funded through revenue appropriations ^(a)	17,860	18,706	18,706	18,706	18,706
plus: depreciation/amortisation expenses for ROU assets ^(b)	292	122	213	201	231
less: lease principal repayments ^(b)	(453)	(149)	(273)	(203)	(231)
Net cash operating surplus/ (deficit)	775,645	7,500	7,500	7,500	7,500

Prepared on Australian Accounting Standards basis.

- (a) From 2009-10, the Government replaced Bill 1 revenue appropriations for the heritage and cultural depreciation expenses of designated Collection Institutions, with a separate capital budget (the Collection Development Acquisition Budget, or CDAB) provided through Bill 2 equity appropriations. For information regarding CDABs, please refer to Table 3.5 Departmental capital budget statement.
- (b) Applies to lease arrangements under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	89,590	30,000	30,000	30,000	30,000
Investments	55,762	92,405	72,977	59,712	53,792
Trade and other receivables	1,555	1,506	1,506	1,506	1,506
Other financial assets	219	237	237	237	237
Total financial assets	147,126	124,148	104,720	91,455	85,535
Non-financial assets					
Heritage and Cultural	6,857,301	6,863,138	6,869,716	6,876,574	6,883,627
Land and buildings	469,329	491,347	511,724	525,891	532,106
Property, plant and equipment	6,189	6,189	6,189	6,189	6,189
Intangibles	1,438	1,438	1,438	1,438	1,438
Inventories	665	350	350	350	350
Other non-financial assets	493	425	425	425	425
Total non-financial assets	7,335,415	7,362,887	7,389,842	7,410,867	7,424,135
Total assets	7,482,541	7,487,035	7,494,562	7,502,322	7,509,670
LIABILITIES					
Payables					
Suppliers	5,176	4,512	5,015	5,663	5,668
Other payables	2,526	1,976	2,138	2,233	2,332
Total payables	7,702	6,488	7,153	7,896	8,000
Interest bearing liabilities					
Leases	328	204	215	155	124
Total interest bearing liabilities	328	204	215	155	124
Provisions					
Employee provisions	5,932	5,900	6,113	6,331	6,553
Total provisions	5,932	5,900	6,113	6,331	6,553
Total liabilities	13,962	12,592	13,481	14,382	14,677
Net assets	7,468,579	7,474,443	7,481,081	7,487,940	7,494,993
EQUITY					
Parent entity interest					
Contributed equity	452,969	470,012	487,796	505,860	524,119
Reserves	6,453,814	6,453,814	6,453,814	6,453,814	6,453,814
Retained surplus	561,796	550,617	539,471	528,266	517,060
Total equity	7,468,579	7,474,443	7,481,081	7,487,940	7,494,993

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2022-23)

	Retained earnings	Asset revaluation reserve	Contributed equity/ capital	Total equity
	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2022				
Balance carried forward from previous period	561,796	6,453,814	452,969	7,468,579
Adjusted opening balance	561,796	6,453,814	452,969	7,468,579
Comprehensive income				
Deficit for the period	(11,179)	-	-	(11,179)
Total comprehensive income	(11,179)	-	-	(11,179)
Contributions by owners				
Equity injection - Appropriation	-	-	17,043	17,043
Sub-total transactions with owners	-	-	17,043	17,043
Estimated closing balance as at 30 June 2023	550,617	6,453,814	470,012	7,474,443
Closing balance attributable to the Australian Government	550,617	6,453,814	470,012	7,474,443

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	49,925	48,045	46,473	46,944	47,242
Sale of goods and rendering of services	4,291	7,038	11,511	14,821	15,038
Interest	727	732	750	750	750
Dividends	854	489	489	489	489
Net GST received	3,413	1,203	943	1,125	1,170
Other	6,919	8,219	9,751	10,317	10,395
Total cash received	66,129	65,726	69,917	74,446	75,084
Cash used					
Employees	24,998	25,830	26,053	26,645	27,176
Suppliers	29,017	28,304	30,606	34,521	35,263
Other	173	77	-	-	-
Total cash used	54,188	54,211	56,659	61,166	62,439
Net cash from operating activities	11,941	11,515	13,258	13,280	12,645
INVESTING ACTIVITIES					
Cash received					
Investments	41,297	80,000	80,000	80,000	80,000
Total cash received	41,297	80,000	80,000	80,000	80,000
Cash used					
Purchase of property, plant and equipment, intangibles and works of art	25,037	51,231	50,207	44,347	36,562
Investments	52,245	116,644	60,573	66,735	74,080
Total cash used	77,282	167,875	110,780	111,082	110,642
Net cash used by investing activities	(35,985)	(87,875)	(30,780)	(31,082)	(30,642)
FINANCING ACTIVITIES					
Cash received					
Collection Development Acquisition Budget	16,827	17,043	17,784	18,064	18,259
Capital Injection	40,988	-	-	-	-
Total cash received	57,815	17,043	17,784	18,064	18,259
Cash used					
Principal payments on lease liability	288	273	262	262	262
Total cash used	288	273	262	262	262
Net cash from financing activities	57,527	16,770	17,522	17,802	17,997
Net (decrease) in cash held	33,483	(59,590)	-	-	-
Cash at the beginning of the reporting period	56,107	89,590	30,000	30,000	30,000
Cash at the end of the reporting period	89,590	30,000	30,000	30,000	30,000

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Equity injections - Bill 2	57,815	17,043	17,784	18,064	18,259
Total new capital appropriations	57,815	17,043	17,784	18,064	18,259
Provided for:					
Purchase of non-financial assets	57,815	17,043	17,784	18,064	18,259
Total items	57,815	17,043	17,784	18,064	18,259
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations ^(a)	20,667	35,365	34,364	30,253	24,243
Funded internally from Departmental resources ^(b)	6,113	20,866	20,843	19,095	17,318
TOTAL	26,780	56,231	55,207	49,348	41,561
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	26,780	56,231	55,207	49,348	41,561
less gifted assets	(1,743)	(5,000)	(5,000)	(5,000)	(5,000)
Total cash used to acquire assets	25,037	51,231	50,207	44,348	36,561

Prepared on Australian Accounting Standards basis.

(a) Includes both current Bill 2 and prior Act 2/4 appropriations. Includes movement of capital expenditure from 2020-21 and 2021-22 to 2021-22, 2022-23 and 2023-24.

(b) Includes acquisitions funded through appropriation ordinary annual services, cash reserves, donations and contributions, gifts of works of art and grants.

Table 3.6: Statement of asset movements (Budget year 2022-23)

	Asset Category					Total
	Land	Buildings	Other property, plant and equipment	Heritage and cultural	Computer software and intangibles	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2022						
Gross book value	26,175	443,122	7,561	6,857,307	2,330	7,336,495
Gross book value - ROU assets	-	1,052	76	-	-	1,128
Accumulated depreciation/ amortisation and impairment	-	(268)	(1,389)	(6)	(892)	(2,555)
Accumulated depreciation/ amortisation and impairment - ROU assets	-	(752)	(59)	-	-	(811)
Opening net book balance	26,175	443,154	6,189	6,857,301	1,438	7,334,257
Capital asset additions						
Estimated expenditure on new or replacement assets						
By purchase - appropriation equity ^(a)	-	18,322	-	17,043	-	35,365
By purchase - appropriation ordinary annual services ^(b)	-	7,889	3,836	-	1,641	13,366
By purchase - appropriation Ordinary annual services - ROU assets	-	149	-	-	-	149
By purchase – donated funds	-	-	-	2,500	-	2,500
Assets received as gifts/donations	-	-	-	5,000	-	5,000
Total additions	-	26,360	3,836	24,543	1,641	56,380
Other movements						
Depreciation/amortisation expense	-	(4,220)	(3,836)	(18,706)	(1,641)	(28,403)
Depreciation/amortisation on ROU assets	-	(122)	-	-	-	(122)
Total other movements	-	(4,342)	(3,836)	(18,706)	(1,641)	(28,525)
As at 30 June 2023						
Gross book value	26,175	469,482	11,398	6,881,850	3,971	7,392,876
Gross book value - ROU assets	-	1,052	76	-	-	1,128
Accumulated depreciation/ amortisation and impairment	-	(4,488)	(5,226)	(18,712)	(2,533)	(30,959)
Accumulated depreciation/ amortisation and impairment - ROU assets	-	(874)	(59)	-	-	(933)
Closing net book balance	26,175	465,172	6,189	6,863,138	1,438	7,362,112
Estimated operating expenditure in income statement for heritage and cultural assets						\$'000
Operations and Maintenance						3,165
Preservation and Conservation						2,671
Total operating expenditure on heritage and cultural assets						5,836

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2022-23, including CDABs.

(b) Includes acquisitions funded through appropriation ordinary annual services, cash reserves, contributions, and grants