

Australian Broadcasting Corporation

Entity resources and planned performance

Australian Broadcasting Corporation

SECTION 1: ENTITY OVERVIEW AND RESOURCES	131
1.1 Strategic direction statement	131
1.2 Entity resource statement	133
1.3 Budget measures.....	134
SECTION 2: OUTCOMES AND PLANNED PERFORMANCE	135
2.1 Budgeted expenses and performance for Outcome 1	136
SECTION 3: BUDGETED FINANCIAL STATEMENTS.....	139
3.1 Budgeted financial statements.....	139
3.2 Budgeted financial statements tables	140

Australian Broadcasting Corporation

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Australian Broadcasting Corporation (ABC) is one of the country's largest and most important cultural institutions. As the primary national public broadcaster, it reflects Australia's national identity and cultural diversity, informs and educates, facilitates public debate and fosters the performing arts.

The ABC plays a significant role in the lives of all Australians, not only through the broadcasting and digital media services it delivers, but also through direct engagement with local communities around the country. It also underpins the creative industries and Australia's wider economy by buying services from writers, directors, actors, production companies and the businesses that serve them. Through its international services, it projects Australia's national values and identity to a wider world.

The ABC's place in the Australian media environment is distinctive because of its Charter (section 6 of the *Australian Broadcasting Corporation Act 1983* (the ABC Act)). The Charter and other provisions of the ABC Act give the ABC particular responsibilities, such as providing independent news and information. The ABC Act guarantees the editorial and administrative independence of the ABC from the Government. The ABC Board is charged with a number of duties, including 'to ensure the functions of the Corporation are performed efficiently and with maximum benefit to the people of Australia', and 'to maintain the independence and integrity of the Corporation'.

The functions of the ABC, set out in section 6(1) of the ABC Act, are:

- To provide, within Australia, innovative and comprehensive broadcasting services of a high standard as part of the Australian broadcasting system, consisting of national, commercial and community sectors and to provide:
 - broadcasting programs that contribute to a sense of national identity and inform and entertain, and reflect the cultural diversity of, the Australian community
 - broadcasting programs of an educational nature
- To transmit to countries outside Australia, broadcasting programs of news, current affairs, entertainment and cultural enrichment that will:
 - encourage awareness of Australia and an international understanding of Australian attitudes on world affairs
 - enable Australian citizens living or travelling outside Australia to obtain information about Australian affairs and Australian attitudes on world affairs
- To provide digital media services
- To encourage and promote the musical, dramatic and other performing arts in Australia.

The ABC provides unique and often critically important points of connection and support for communities throughout Australia. These include arrangements with Federal and State and Territory authorities for the provision of emergency services information when local communities are affected by natural disasters.

The ABC is guided by its Five-Year Plan, which was released in June 2020. The ABC's Five-Year Plan responds to the societal, technological and economic changes that the nation is experiencing, including the challenges confronting the media sector and the opportunities to better serve all Australians.

The ABC is committed to maintaining its position as the nation's most trusted source of news; it will place greater focus on being easier to access and experience on digital platforms and devices; it will seek to strengthen connections in local communities; and will prioritise quality over quantity. In an environment where audiences can take their pick of devices and content from around the world, the ABC will offer a place where Australian voices will be heard, and it will deliver entertainment that reflects the lives and experiences of Australians. From drama to music to the arts, the ABC will reflect Australian identity, celebrate Australian talent, and support the local creative sector.

The ABC will be a creative, flexible, efficient and accountable organisation that ensures resources are targeted at meeting priority audience needs and expectations, and will be focused on investing in the workforce of the future, including by attracting and retaining talented staff who can deliver the content and strategic objectives of the ABC's Five-Year Plan.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the ABC for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for the ABC's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: ABC resource statement — Budget estimates for 2022-23 as at Budget October 2022

	2021-22 Estimated actual \$'000	2022-23 Estimate \$'000
Opening balance/cash reserves at 1 July	5,797	5,748
Funds from Government		
Annual appropriations - ordinary annual services ^(a)		
Outcome 1	1,070,097	1,107,158
Total annual appropriations	1,070,097	1,107,158
Total funds from Government	1,070,097	1,107,158
Funds from other sources		
Interest	1,063	3,715
Sale of goods and services	63,833	72,109
Other	32,957	94,165
Total funds from other sources	97,853	169,989
Total net resourcing for ABC	1,173,747	1,282,895
	2021-22	2022-23
Average staffing level (number)	4,194	4,213

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

Prepared on a resourcing (that is, appropriations available) basis.

(a) Appropriation Bill (No. 1) 2022-23, Supply Bill (No. 3) 2022-23 and Supply Act (No. 1) 2022-23.

The ABC is not directly appropriated as it is a corporate Commonwealth entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a non-corporate Commonwealth entity), which are then paid to the ABC and are considered 'departmental' for all purposes.

1.3 Budget measures

Budget measures in Part 1 relating to ABC are detailed in October Budget Paper No. 2 and are summarised below.

Table 1.2: ABC October Budget 2022-23 measures

Part 1: Measures announced since the March Budget 2022-23

	Program	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000
Payment measures						
Better Funded National Broadcasters	1.1					
Departmental payment		-	21,425	20,925	20,925	20,925
Total		-	21,425	20,925	20,925	20,925
Pacific Security and Engagement Initiatives	1.1					
Departmental payment		-	8,000	8,000	8,000	8,000
Total		-	8,000	8,000	8,000	8,000
Total payment measures						
Departmental		-	29,425	28,925	28,925	28,925
Total		-	29,425	28,925	28,925	28,925

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for the ABC can be found at:

https://about.abc.net.au/wp-content/uploads/2022/08/ABC_CorporatePlan2022_23.pdf

The most recent annual performance statement is included in the most recent annual report, which can be found at:

<https://about.abc.net.au/how-the-abc-is-run/reports-and-publications/>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Informed, educated and entertained audiences – throughout Australia and overseas – through innovative and comprehensive media and related services

Budgeted expenses for Outcome 1

This table shows how much ABC intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Program 1.1: ABC General Operational Activities					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	880,561	915,754	935,485	976,363	980,735
Expenses not requiring appropriation in the Budget year	260	233	221	219	-
Revenues from other independent sources	68,463	79,939	80,536	82,611	85,239
Total expenses for Program 1.1	949,284	995,926	1,016,242	1,059,193	1,065,974
Program 1.2: ABC Transmission and Distribution Services					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	189,536	191,404	196,309	206,184	211,473
Expenses not requiring appropriation in the Budget year	2,013	2,540	1,632	672	-
Total expenses for Program 1.2	191,549	193,944	197,941	206,856	211,473
Outcome 1 totals by resource type					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	1,070,097	1,107,158	1,131,794	1,182,547	1,192,208
Expenses not requiring appropriation in the Budget year	2,273	2,773	1,853	891	-
Revenues from other independent sources	68,463	79,939	80,536	82,611	85,239
Total expenses for Outcome 1	1,140,833	1,189,870	1,214,183	1,266,049	1,277,447
	2021-22	2022-23			
Average staffing level (number)	4,194	4,213			

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the Budget year as government priorities change.

Table 2.1.2: Performance measure for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2022-23 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Informed, educated and entertained audiences – throughout Australia and overseas – through innovative and comprehensive media and related services		
Program 1.1 – ABC General Operational Activities		
The ABC will provide Australian and international audiences with innovative and high-quality radio, television and digital media services		
Key Activities ^(a)	To inform, entertain, and educate Australian and international audiences by creating and curating content that reflects the diversity of the Australian community.	
Year	Performance measures	Expected Performance Results
Prior year 2021-22	Awareness of the ABC among all Australians	95% (Target: 96%) Target not met
	Weekly active digital users	17 million (Target: 14.2 million) Target met
	The ABC is trusted by all Australians	77% (Target: 80%) Target not met
	Quality and distinctiveness	Quality: 88% (Target: 87%) Target met Distinctiveness: 82% (Target 85%) Target not met
Year	Performance measures ^(b)	Planned Performance Results
Budget year 2022-23	<i>Perceptions of ABC Value to the Australian Community</i>	80%
	Weekly active digital users	18.3 million
	<i>The ABC is Australia's most trusted media source</i>	Trust in ABC is 10% higher than Commercial TV/ Radio
	Quality and distinctiveness	Quality: 88% Distinctiveness: 85%
Forward Estimates 2023-26	As per 2022-23	As per 2022-23

(a) Refers to updated key activities reflected in the 2022-23 Corporate Plan.

(b) Refers to updated performance measures (shown in italics) reflected in the 2022-23 Corporate Plan.

Program 1.2 – ABC Transmission and Distribution Services		
The ABC will manage the broadcast and transmission of its radio and television services within Australia to maximise availability to audiences.		
Key Activities ^(a)	The broadcast and transmission of the ABC's radio and television services.	
Year	Performance measures	Expected Performance Results
Prior year 2021-22	Percentage of the Australian population who are able to receive ABC analog radio transmissions	100% (Target: At least 99%) Target met
	Degree to which the eight state and territory capital cities have access to ABC digital radio transmissions	100% (Target: 100%) Target met
	Percentage of Australian homes able to receive ABC digital television transmissions ^(b)	100% (Target: 100%) Target met
Year	Performance measures	Planned Performance Results
Budget year 2022-23	<i>Percentage of the Australian population who are able to receive ABC analog radio transmissions</i>	<i>At least 99%</i>
	<i>Degree to which the eight state and territory capital cities have access to ABC digital radio transmissions</i>	<i>100%</i>
	<i>Percentage of Australian homes able to receive ABC digital television transmissions ^(b)</i>	<i>100%</i>
Forward Estimates 2023-26	As per 2022-23	As per 2022-23

(a) Refers to updated key activities reflected in the 2022-23 Corporate Plan.

(b) Reporting of actuals will include the percentage reach for ABC digital television using terrestrial services (excluding satellite).

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of ABC's finances for the 2022-23 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

The ABC's forward budgeted financial statements have been prepared to reflect the ABC's operational business outlook as it continues to focus on achieving the goals and objectives set out in the ABC Five-Year Plan 2020-2025.

The ABC is budgeting for an operating deficit of \$2.8 million in 2022-23 including the impact of accounting standard AASB 16 on leasing. The operating result excluding leasing transactions is a net break-even position, as reflected in the net cash appropriation arrangements note to Table 3.1.

Total revenue from Government is budgeted at \$1,107.2 million in 2022-23, an increase of \$37.1 million from 2021-22. This reflects the net impact of government indexation parameter adjustments as well as continued funding for Enhanced News and additional funding for Audio Description, A Better Funded ABC, Double J Feasibility Study and Indo-Pacific Broadcasting Strategy.

Own-source budgeted revenues of \$79.9 million in 2022-23 are principally comprised of revenues from ABC commercial activities, as well as other minor amounts from co-production arrangements, facilities hire, services provided, interest and commissions. These revenues are largely offset by related costs of sales or represent recoveries of costs incurred or are invested in content.

Total expenses are budgeted at \$1,189.9 million in 2022-23, a net increase of \$49.0 million from 2021-22. This includes the net impact of salary and wages increases, additional expenditure related to increased revenue from Government, leasing transactions, savings initiatives and program amortisation costs.

The ABC's budgeted net asset position for 2022-23 of \$1.1 billion represents a decrease of \$2.8 million from the estimated actual for 2021-22, reflecting the budgeted operating deficit for 2022-23, which includes the impact of leasing transactions.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
EXPENSES					
Employee benefits	538,840	553,308	551,243	557,600	558,277
Suppliers	449,355	483,742	510,098	553,074	564,034
Depreciation and amortisation	142,941	144,923	145,877	149,387	150,062
Finance costs	6,138	7,897	6,965	5,988	5,074
Write-down and impairment of assets	3,472	-	-	-	-
Losses from asset sales	87	-	-	-	-
Total expenses	1,140,833	1,189,870	1,214,183	1,266,049	1,277,447
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	62,620	72,109	72,701	74,574	76,750
Interest	1,401	3,715	3,673	3,549	3,611
Other	6,085	4,115	4,162	4,488	4,878
Total own-source revenue	70,106	79,939	80,536	82,611	85,239
Gains					
Sale of assets	-	(1,274)	-	-	-
Gain on lease disposal	117	-	-	-	-
Other	874	1,274	-	-	-
Total gains	991	-	-	-	-
Total own-source income	71,097	79,939	80,536	82,611	85,239
Net (cost of)/ contribution by services	(1,069,736)	(1,109,931)	(1,133,647)	(1,183,438)	(1,192,208)
Revenue from Government	1,070,097	1,107,158	1,131,794	1,182,547	1,192,208
Surplus/(deficit) attributable to the Australian Government	361	(2,773)	(1,853)	(891)	-
Income tax expense	245	-	-	-	-
Surplus after Tax	116	(2,773)	(1,853)	(891)	-
OTHER COMPREHENSIVE INCOME					
Changes in asset revaluation surplus	55,219	-	-	-	-
Total other comprehensive income	55,219	-	-	-	-
Total comprehensive income/(loss)	55,335	(2,773)	(1,853)	(891)	-
Total comprehensive income/(loss) attributable to the Australian Government	55,335	(2,773)	(1,853)	(891)	-

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
Total comprehensive income/(loss) - as per statement of comprehensive income	55,335	(2,773)	(1,853)	(891)	-
plus: depreciation/amortisation expenses for ROU assets ^(a)	62,293	61,322	60,884	60,537	60,026
less: gain on lease disposal	(117)	-	-	-	-
less: change in asset revaluation surplus	(55,219)	-	-	-	-
less: lease principal repayments ^(a)	(60,020)	(58,549)	(59,031)	(59,646)	(60,026)
Net cash operating surplus/(deficit)	2,272	-	-	-	-

Prepared on Australian Accounting Standards basis.

(a) Applies leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	5,748	5,748	5,748	5,748	5,748
Trade and other receivables	11,876	11,876	11,876	11,876	11,876
Other investments	237,500	288,901	259,597	247,709	235,686
Other financial assets	4,559	4,559	4,559	4,559	4,559
Total financial assets	259,683	311,084	281,780	269,892	257,869
Non-financial assets					
Land and buildings	649,596	650,057	643,593	632,033	620,852
Property, plant and equipment	686,417	639,560	597,150	547,020	497,059
Intangibles	83,114	103,014	120,308	123,349	126,488
Inventories	123,027	125,576	125,576	135,576	145,576
Prepayment	26,375	26,375	26,375	26,375	26,375
Other non-financial assets	4,157	4,157	4,157	4,157	4,157
Total non-financial assets	1,572,686	1,548,739	1,517,159	1,468,510	1,420,507
Assets held for sale	88,776	-	-	-	-
Total assets	1,921,145	1,859,823	1,798,939	1,738,402	1,678,376
LIABILITIES					
Payables					
Suppliers	82,083	82,083	82,083	82,083	82,083
Other payables	48,048	48,048	48,048	48,048	48,048
Total payables	130,131	130,131	130,131	130,131	130,131
Interest bearing liabilities					
Loans	2,268	2,268	2,268	2,268	2,268
Leases	513,666	455,117	396,086	336,440	276,414
Total interest bearing liabilities	515,934	457,385	398,354	338,708	278,682
Provisions					
Employee provisions	157,232	157,232	157,232	157,232	157,232
Other provisions	6,887	6,887	6,887	6,887	6,887
Total provisions	164,119	164,119	164,119	164,119	164,119
Total liabilities	810,184	751,635	692,604	632,958	572,932
Net assets	1,110,961	1,108,188	1,106,335	1,105,444	1,105,444
EQUITY					
Parent entity interest					
Contributed equity	93,640	93,640	93,640	93,640	93,640
Reserves	837,117	837,117	837,117	837,117	837,117
Retained surplus (accumulated deficit)	180,204	177,431	175,578	174,687	174,687
Total parent entity interest	1,110,961	1,108,188	1,106,335	1,105,444	1,105,444
Total equity	1,110,961	1,108,188	1,106,335	1,105,444	1,105,444

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2022-23)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2022				
Balance carried forward from previous period	180,204	837,117	93,640	1,110,961
Adjusted opening balance	180,204	837,117	93,640	1,110,961
Comprehensive income				
Surplus/(deficit) for the period	(2,773)	-	-	(2,773)
Total comprehensive income	(2,773)	-	-	(2,773)
Estimated closing balance as at 30 June 2023	177,431	837,117	93,640	1,108,188
Closing balance attributable to the Australian Government	177,431	837,117	93,640	1,108,188

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	1,070,097	1,107,158	1,131,794	1,182,547	1,192,208
Sale of goods and rendering of services	63,833	72,109	72,701	74,574	76,750
Interest	1,063	3,715	3,673	3,549	3,611
Net GST received	48,591	64,091	65,806	68,633	69,723
Other	6,744	4,115	4,162	4,488	4,878
Total cash received	1,190,328	1,251,188	1,278,136	1,333,791	1,347,170
Cash used					
Employees	533,148	553,308	551,243	557,600	558,277
Suppliers	473,177	487,565	510,098	563,074	574,034
Borrowing costs	65	-	-	-	-
Net GST paid	50,116	64,091	65,806	68,633	69,723
Interest payments on lease liability	6,073	7,897	6,965	5,988	5,074
Total cash used	1,062,579	1,112,861	1,134,112	1,195,295	1,207,108
Net cash from/(used by) operating activities	127,749	138,327	144,024	138,496	140,062
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	26,313	90,050	-	-	-
Investments	67,000	-	-	-	-
Total cash received	93,313	90,050	-	-	-
Cash used					
Purchase of property, plant and equipment and intangibles	68,747	118,427	114,297	90,738	92,059
Investments	91,900	51,401	(29,304)	(11,888)	(12,023)
Total cash used	160,647	169,828	84,993	78,850	80,036
Net cash from/(used by) investing activities	(67,334)	(79,778)	(84,993)	(78,850)	(80,036)
FINANCING ACTIVITIES					
Cash received					
Other	325	-	-	-	-
Total cash received	325	-	-	-	-
Cash used					
Repayments of borrowings	769	-	-	-	-
Principal payments on lease liability	60,020	58,549	59,031	59,646	60,026
Total cash used	60,789	58,549	59,031	59,646	60,026
Net cash from/(used by) financing activities	(60,464)	(58,549)	(59,031)	(59,646)	(60,026)
Net increase/(decrease) in cash held	(49)	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	5,797	5,748	5,748	5,748	5,748
Cash and cash equivalents at the end of the reporting period	5,748	5,748	5,748	5,748	5,748

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
PURCHASE OF NON-FINANCIAL ASSETS					
Funded internally from departmental resources ^(a)	68,747	118,427	114,297	90,738	92,059
TOTAL	68,747	118,427	114,297	90,738	92,059
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	68,747	118,427	114,297	90,738	92,059
Total cash used to acquire assets	68,747	118,427	114,297	90,738	92,059

Prepared on Australian Accounting Standards basis.

(a) Funded from annual appropriations and may include internally developed assets and proceeds from the sale of assets.

Table 3.6: Statement of departmental asset movements (Budget year 2022-23)

	Land	Buildings	Other property, plant and equipment	Computer software and intangibles	L&B, IP&E held for sale	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2022						
Gross book value	222,879	446,520	601,433	194,989	88,776	1,554,597
Gross book value - ROU assets	22,680	9,532	681,239	-	-	713,451
Accumulated depreciation/ amortisation and impairment	-	(46,146)	(416,548)	(111,875)	-	(574,569)
Accumulated depreciation/ amortisation and impairment - ROU assets	(727)	(5,142)	(179,707)	-	-	(185,576)
Opening net book balance	244,832	404,764	686,417	83,114	88,776	1,507,903
Capital asset additions						
Estimated expenditure on new or replacement assets						
By purchase - appropriation ordinary annual services ^(a)	-	25,922	35,528	56,977	-	118,427
Total additions	-	25,922	35,528	56,977	-	118,427
Other movements						
Assets held for sale or in a disposal group held for sale	72,040	18,010	-	-	(90,050)	-
Depreciation/ amortisation expense	-	(24,180)	(22,344)	(37,077)	-	(83,601)
Depreciation/ amortisation on ROU assets	(243)	(1,038)	(60,041)	-	-	(61,322)
From disposal of entities or operations (including restructuring)	(72,040)	(18,010)	-	-	-	(90,050)
Other	-	-	-	-	1,274	1,274
Total other movements	(243)	(25,218)	(82,385)	(37,077)	(88,776)	(233,699)
As at 30 June 2023						
Gross book value	222,879	472,442	616,961	251,966	-	1,584,248
Gross book value - ROU assets	22,680	9,532	681,239	-	-	713,451
Accumulated depreciation/ amortisation and impairment	-	(70,326)	(418,892)	(148,952)	-	(658,170)
Accumulated depreciation/ amortisation and impairment - ROU assets	(970)	(6,180)	(239,748)	-	-	(246,898)
Closing net book balance	244,589	405,468	639,560	103,014	-	1,392,631

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2022-23 for depreciation/amortisation expenses or other operational expenses.