

Australian Government

Department of Infrastructure, Transport, Regional Development, Communications and the Arts

## Fact Sheet – Growing Regions Program

- The Government has **committed \$600 million** towards the **Growing Regions Program**.
- The Growing Regions Program is an open and competitive program with funding awarded on a merit basis.
- Funding will be provided though two \$300 million rounds funding for successful projects under Round
  1 was announced in May 2024 and Round 2 is expected to open in late 2024.
- The Growing Regions Program has a **two-stage application process: Stage one Expression of Interest** and **Stage two full application**.
- Funding between \$500,000 and \$15 million will be awarded to eligible local governments and incorporated not-for-profit organisations to deliver priority community and economic infrastructure projects.
- Joint (consortia) applications are accepted under the program guidelines.
- Eligible projects must be located outside the Greater Capital City Statistical Areas (GCCSAs) as defined by ABS.
- The Government also announced a **\$200 million Thriving Suburbs Program** as part of the 2023-24 Budget and this program will cover all communities within the GCCSAs. We expect all local government areas in Australia to be eligible for funding opportunities under one of these two programs.
- The Government has redesigned regional investments to ensure best **practice**, **transparency and consistency** of process, as well as **fairer distribution of funds** to ensure people can have confidence in the new programs.
- Fairness and transparency in funding administration will be demonstrated in the Growing Regions Program through the introduction of a multi-party Parliamentary panel. The panel will recommend only projects that align with identified regional priorities.
- An external probity advisor will also provide advice to a multi-party Parliamentary panel.
- Community **stakeholders were consulted** on the **design principles** of the **Growing Regions Program** to ensure the guidelines were robust and best positioned to achieve program intent and outcomes.
- The guidelines for the Growing Regions Program Round 1 are available on the department's website, as well as the Business Grants Hub and GrantConnect websites.
- Round 2 of the Growing Regions Program is expected to open in 2024.

## The objectives of the program

- Constructing or upgrading community infrastructure that fills an identified need.
- Contributing to achieving a wide range of community socio-economic outcomes.
- Strategic alignment with regional priorities.

## The intended outcomes of the program

- Provision of infrastructure which improves equity, supports diverse social inclusion, grows local economies and enhances amenity and liveability
- Investment contributes to the achievement of broader Government priorities such as net zero emissions, gender equity, and/or First Nations priorities.