

# **National Portrait Gallery of Australia**

## **Entity resources and planned performance**



# National Portrait Gallery of Australia

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# National Portrait Gallery of Australia

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The National Portrait Gallery of Australia (NPGA) houses the national collection of portraits. It is a vibrant, modern cultural institution that uses portraiture to reflect the face of Australia, tells Australian stories and fosters an understanding of the identity, history, culture, creativity and diversity of Australian people.

The functions of the NPGA are expressed in the *National Portrait Gallery of Australia Act 2012* (the Act), which requires the NPGA to:

- develop, preserve, maintain and promote a national collection of portraits and other works of art.
- develop and engage a national audience for the collection, exhibitions, education, research, publications, and public and online programs.

The Act calls for the NPGA to use every endeavour to make the most advantageous use of the national collection in the national interest.

The NPGA has three strategic priorities, which underpin the fulfilment of its activities and align with broader government objectives. They are:

- Enrich the collection: ethically expand for a diverse National Portrait Collection that elevates First Nations voices, supports artistic excellence and innovation, and deepens public engagement through dynamic commissions, exhibitions, and accessible digital content.
- Create connection: build strategic cultural and commercial partnerships that align with NPGA values, champion creativity, and prioritise artist-led approaches, amplifying the desired impact and enabling audiences to experience diverse perspectives in fresh and engaging ways.
- Inspire a national audience: broaden access to the National Portrait Collection through inclusive onsite, digital and offsite programs, deepen national engagement through strategic partnerships and touring initiatives, and expand digital offerings so audiences everywhere can connect with portraits and diverse stories of identity.

The NPGA's work will be guided by the pillars and principles of the National Cultural Policy - *Revive: a place for every story, a story for every place*.

## 1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to the NPGA for its operations and to deliver programs and services on behalf of the government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and departmental (for the NPGA's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses for Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

**Table 1.1: NPGA resource statement - Budget estimates for 2026-27 as at Budget May 2026**

	2025-26 Estimated Actual \$'000	2026-27 Estimate \$'000
<b>Opening balance/cash reserves at 1 July</b>	<b>45,980</b>	<b>47,280</b>
<b>Funds from government</b>		
Annual appropriations - ordinary annual services <sup>(a)</sup>		
Outcome 1	19,466	20,152
Annual appropriations - other services <sup>(b)</sup>		
Equity injection	214	217
Total annual appropriations	19,680	20,369
<b>Total funds from government</b>	<b>19,680</b>	<b>20,369</b>
<b>Funds from other sources</b>		
Interest	1,200	1,200
Sale of goods and services	1,268	1,311
Other	2,140	2,210
<b>Total funds from other sources</b>	<b>4,608</b>	<b>4,721</b>
<b>Total net resourcing for NPGA</b>	<b>70,268</b>	<b>72,370</b>
	2025-26	2026-27
<b>Average staffing level (number)</b>	55	55

a) Appropriation Bill (No. 1) 2026-2027.

b) Appropriation Bill (No. 2) 2026-2027.

NPGA is not directly appropriated as a Corporate Commonwealth Entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communication, Sport and the Arts (a Non-Corporate Commonwealth Entity), which are then paid to NPGA and are considered 'departmental' for all purpose.

## 1.3 Budget measures

There are no new measures relating to the NPGA for the 2026-27 Budget.

## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

**Note:**

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements - included in Annual Reports - to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for the NGPA can be found at:

<https://portrait.gov.au/document/809>

The most recent annual performance statement can be found at:

<https://portrait.gov.au/document/817>

## 2.1 Budgeted expenses and performance for Outcome 1

**Outcome 1: Enhanced understanding and appreciation of Australian identity, culture and diversity through portraiture by engaging the public in education programs and exhibitions, and by developing and preserving the national portrait collection**

### Budgeted expenses for Outcome 1

This table shows how much the National Portrait Gallery intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by administered and departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

	2025-26 Estimated actual \$'000	2026-27 Budget \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000	2029-30 Forward estimate \$'000
<b>Program 1.1: Develop, maintain and provide access to Australia's national portrait collection</b>					
Revenue from government					
Ordinary annual services					
Appropriation Bill (No. 1)	19,466	20,152	20,755	20,980	21,226
Expenses not requiring appropriation in the budget year	239	240	260	280	300
Revenues from other independent sources	4,109	4,241	4,355	4,462	4,579
<b>Total expenses for Program 1.1</b>	<b>23,814</b>	<b>24,633</b>	<b>25,370</b>	<b>25,722</b>	<b>26,105</b>
<b>Outcome 1 Totals by resource type</b>					
Revenue from government					
Ordinary annual services					
Appropriation Bill (No. 1)	19,466	20,152	20,755	20,980	21,226
Expenses not requiring appropriation in the budget year <sup>a)</sup>	239	240	260	280	300
Revenues from other independent sources	4,109	4,241	4,355	4,462	4,579
<b>Total expenses for Outcome 1</b>	<b>23,814</b>	<b>24,633</b>	<b>25,370</b>	<b>25,722</b>	<b>26,105</b>
	2025-26	2026-27			
<b>Average staffing level (number)</b>	55	55			

a) Expenses not requiring appropriation in the Budget year relate to resources received free of charge.

**Table 2.1.2: Performance measures for Outcome 1**

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan (i.e. 2025-26), the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2026-27 Budget measures that have created new programs or materially changed existing programs are provided.

<b>Outcome 1: Enhanced understanding and appreciation of Australian identity, culture and diversity through portraiture by engaging the public in education programs and exhibitions, and by developing and preserving the national portrait collection</b>		
<b>Program 1.1: Develop, maintain and provide access to Australia's national portrait collection</b>		
The NPGA houses the national collection of portraits of Australians, reflecting the breadth and energy of Australian culture and endeavour. Subjects in the collection are individuals who have, and who will continue to, shape our nation and define our collective persona. As part of a group of national collecting institutions, the NPGA is unique in its exclusive use of portraiture to explore Australian culture, history, individual achievement and identity. The NPGA provides a forum for the free and respectful discussion of the national identity. The NPGA focuses on both subject and artist.		
<b>Key activities</b>	The NPGA program is delivered in the following ways: <ul style="list-style-type: none"> <li>• Through collection development, conservation, management and digitisation</li> <li>• Through on site and travelling exhibitions, education, public and online events which create high levels of engagement and satisfaction</li> <li>• With an increasing level of engagement and collaboration</li> <li>• With a focus on self-generated revenue and private giving, and a commitment to maintain and develop its iconic building</li> </ul>	
<b>Year</b>	<b>Performance measures</b>	<b>Expected performance results</b>
Current Year 2025-26	Number of First Nations artists and stories represented in the collection	>5 acquired works of art are of First Nations sitters or by First Nations artists Target expected to be met  At least 1 commission is a First Nations sitter or artist  Target expected to be met  >20 collection works of art by First Nations artists, or which engage with First Nations stories, on display  Target expected to be met

Year	Performance measures	Expected performance results
Current Year 2025-26 cont.	Number of works of art of outstanding artistic merit are added to the National Portrait Collection	<p>&gt;30 works of art are added into the National Portrait Collection</p> <p>Target expected to be met</p> <p>&gt;2 artists commissioned to produce portraits of sitters</p> <p>Target expected to be met</p> <p>&gt;Works of Art are shared in an accessible and meaningful way</p>
	Number of collection works of art displayed onsite, offsite and on demand	<p>&gt;5 exhibitions/projects dedicated to collection works of art opened onsite</p> <p>Target expected to be met</p> <p>&gt;15 collection works of art shared through outward loans and travelling exhibition programs</p> <p>Target expected to be met</p> <p>&gt;10 new on-demand accessibility resources made available online and onsite</p> <p>Target expected to be met</p>
	Number of people engaged with artistic program onsite, online and offsite and visitor sentiment analysis	<p>2% increase in overall engagement onsite, online and offsite</p> <p>Target expected to be met</p>
	Number of people engaged in targeted program offerings	<p>18,000 school students attending onsite</p> <p>Target expected to be met</p> <p>27,000 attendees at online education programs</p> <p>Target expected to be met</p> <p>750 people engaged through outreach programs</p> <p>Target expected to be met</p> <p>&gt;5 First Nations artists, sitters and businesses engaged</p> <p>Target expected to be met</p>

<b>Year</b>	<b>Performance measures</b>	<b>Expected performance results</b>
Current Year 2025-26 cont.	Number of sectors engaged through partnerships, programs and professional development	<p>&gt;30 living artists supported through the onsite and offsite exhibition program</p> <p>Target expected to be met</p> <p>2 internships</p> <p>Target expected to be met</p> <p>2 partnerships within the arts sector</p> <p>Target expected to be met</p>
	Value of non-government income streams	<p>Increase private donations to the Foundation, including support for collection development</p> <p>Target expected to be met</p> <p>Increase in non-government revenue through diversified income streams (excluding donations and private gifts)</p> <p>Target expected to be met</p> <p>Maintain 4 high-value commercial partnerships</p> <p>Target expected to be met</p>
<b>Year</b>	<b>Performance measures</b>	<b>Planned performance results</b>
Budget Year 2026-27	Number of First Nations artists and sitters represented in the collection	<p>&gt;5 acquired works of art are of First Nations sitters or by First Nations artists</p> <p>At least 1 commission is a First Nations sitter or artist</p> <p>&gt;20 collection works of art by First Nations artists, or which engage with First Nations stories, on display</p>
	Number of works of art with outstanding quality are added to the National Portrait Collection	<p>&gt;30 works of art are added into the National Portrait Collection</p> <p>&gt;2 artists commissioned to produce portraits of sitters</p>
	Works of art are shared in an accessible and meaningful way	<p>New accessibility resources made available online and onsite</p> <p>&gt;4 interactive experiences, including digital, available onsite to enhance exhibitions</p> <p>&gt;6 Portrait Story interviews recorded and published</p>

Year	Performance measures	Planned performance results
Budget Year 2026-27 cont.	Collection works of art displayed onsite, online and offsite	>2 major temporary exhibitions, >1 artist project and >5 exhibitions/projects dedicated to collection works 8 touring exhibition venues Maintain 99% digitisation of the collection
	Engagement with artistic program onsite, online and offsite	Increase overall engagement onsite, online and offsite Increase demographic diversity of onsite audiences
	Engagement with targeted national programs	2 public unveilings of commissioned works Increase attendees at onsite and online education programs Education audiences represent 80% of federal electorates
	Growth in private giving and partnerships	Increase donations to the Foundation including support for collection development and commissions Maintain 4 high-value commercial partnerships
	Number of artists and arts professionals engaged	>30 living artists supported through the onsite and offsite exhibition program 2 internships 2 partnerships within the arts sector 2 educators professional development sessions held per year
Forward Estimates 2027-30	As per 2026-27	The planned performance results will evolve over forward years, building on 2026-27 planned performance results to increase effectiveness and efficiency measures
Material changes to Program 1.1 resulting from 2026-27 Budget Measures: Nil		

## **Section 3: Budgeted financial statements**

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2026-27 budget year, including the impact of budget measures and resourcing on financial statements.

### **3.1 Budgeted financial statements**

#### **3.1.1 Explanatory notes and analysis of budgeted financial statements**

##### **Comprehensive income statement**

In 2026-27, the NPGA is budgeting for an operating surplus of \$1.7 million. Revenue from government over the budget and forward years has been adjusted to take account of indexation and efficiency dividends.

Total budgeted operating expenses for 2026-27 is estimated to be \$24.6 million, which is \$0.8 million higher than the 2025-26 estimated actual. Employee benefits have increased by 4 per cent due to additional staff. Supplier expenses have increased by just under 5 per cent due to ongoing works to develop, preserve, maintain and promote the national collection of portraits and related artworks.

##### **Budgeted departmental balance sheet**

The NPGA's net assets are budgeted to be \$172.8 million at 30 June 2027. This comprises mainly of the NPGA's land and buildings at \$77.5 million and the heritage and cultural collection at \$45.8 million. These assets are independently valued on a regular basis. Depreciation is mainly incurred on buildings and plant and equipment and is determined based on the estimated useful lives of individual items.

## 3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2025-26 Estimated actual \$'000	2026-27 Budget \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000	2029-30 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	8,521	8,848	9,001	9,211	9,441
Suppliers	10,793	11,285	11,869	12,011	12,164
Depreciation and amortisation <sup>(a)</sup>	4,500	4,500	4,500	4,500	4,500
<b>Total expenses</b>	<b>23,814</b>	<b>24,633</b>	<b>25,370</b>	<b>25,722</b>	<b>26,105</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	1,268	1,311	1,355	1,392	1,439
Interest	1,200	1,200	1,200	1,200	1,200
Dividends	800	850	900	950	1,000
Other	1,340	1,360	1,380	1,400	1,420
<b>Total own-source revenue</b>	<b>4,608</b>	<b>4,721</b>	<b>4,835</b>	<b>4,942</b>	<b>5,059</b>
<b>Gains</b>					
Other	1,340	1,410	1,480	1,550	1,620
<b>Total gains</b>	<b>1,340</b>	<b>1,410</b>	<b>1,480</b>	<b>1,550</b>	<b>1,620</b>
<b>Total own-source income</b>	<b>5,948</b>	<b>6,131</b>	<b>6,315</b>	<b>6,492</b>	<b>6,679</b>
<b>Net (cost of)/contribution by services</b>	<b>(17,866)</b>	<b>(18,502)</b>	<b>(19,055)</b>	<b>(19,230)</b>	<b>(19,426)</b>
Revenue from government	19,466	20,152	20,755	20,980	21,226
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>1,600</b>	<b>1,650</b>	<b>1,700</b>	<b>1,750</b>	<b>1,800</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>1,600</b>	<b>1,650</b>	<b>1,700</b>	<b>1,750</b>	<b>1,800</b>
<b>Note: Impact of net cash appropriation arrangements</b>					
<b>Total comprehensive income/(loss) - as per statement of Comprehensive Income</b>	<b>(1,600)</b>	<b>(1,650)</b>	<b>(1,700)</b>	<b>(1,750)</b>	<b>(1,800)</b>
<i>plus: heritage and cultural depreciation/amortisation expenses previously funded through revenue appropriations<sup>(a)</sup></i>	-	-	-	-	-
<b>Net Cash Operating Surplus/ (Deficit)</b>	<b>(1,600)</b>	<b>(1,650)</b>	<b>(1,700)</b>	<b>(1,750)</b>	<b>(1,800)</b>

Prepared on Australian Accounting Standards basis.

- a) From 2009-10, the government introduced Collection Development Acquisition Budgets (CDABs) for Designated Collection Institutions, provided as equity appropriations through Appropriation Bill (No. 2). CDABs replaced revenue appropriations previously provided through Appropriation Bill (No. 1) for heritage and cultural depreciation/amortisation expenses of Designated Collection Institutions. For information regarding CDABs, please refer to Table 3.5 Departmental Capital Budget Statement.

**Table 3.2: Budgeted departmental balance sheet (as at 30 June)**

	2025-26 Estimated actual \$'000	2026-27 Budget \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000	2029-30 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	3,567	3,567	3,567	3,567	3,567
Trade and other receivables	725	725	725	725	725
Other investments	43,713	45,063	46,463	47,913	49,413
Other financial assets	29	29	29	29	29
<b>Total financial assets</b>	<b>48,034</b>	<b>49,384</b>	<b>50,784</b>	<b>52,234</b>	<b>53,734</b>
<b>Non-financial assets</b>					
Land and buildings	77,549	77,549	77,549	77,549	77,549
Property, plant and equipment	2,343	2,343	2,343	2,343	2,343
Heritage and Cultural	45,301	45,818	46,339	46,863	47,390
Intangibles	434	434	434	434	434
Other non-financial assets	229	229	229	229	229
<b>Total non-financial assets</b>	<b>125,856</b>	<b>126,373</b>	<b>126,894</b>	<b>127,418</b>	<b>127,945</b>
<b>Total assets</b>	<b>173,890</b>	<b>175,757</b>	<b>177,678</b>	<b>179,652</b>	<b>181,679</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	788	788	788	788	788
Other payables	795	795	795	795	795
<b>Total payables</b>	<b>1,583</b>	<b>1,583</b>	<b>1,583</b>	<b>1,583</b>	<b>1,583</b>
<b>Provisions</b>					
Employee provisions	1,418	1,418	1,418	1,418	1,418
<b>Total provisions</b>	<b>1,418</b>	<b>1,418</b>	<b>1,418</b>	<b>1,418</b>	<b>1,418</b>
<b>Total liabilities</b>	<b>3,001</b>	<b>3,001</b>	<b>3,001</b>	<b>3,001</b>	<b>3,001</b>
<b>Net assets</b>	<b>170,889</b>	<b>172,756</b>	<b>174,677</b>	<b>176,651</b>	<b>178,678</b>
<b>EQUITY</b>					
<b>Parent entity interest</b>					
Contributed equity	130,979	131,196	131,417	131,641	131,868
Reserves	27,697	27,697	27,697	27,697	27,697
Retained surplus (accumulated deficit)	12,213	13,863	15,563	17,313	19,113
<b>Total parent entity interest</b>	<b>170,889</b>	<b>172,756</b>	<b>174,677</b>	<b>176,651</b>	<b>178,678</b>
<b>Total equity</b>	<b>170,889</b>	<b>172,756</b>	<b>174,677</b>	<b>176,651</b>	<b>178,678</b>

Prepared on Australian Accounting Standards basis.

**Table 3.3: Departmental statement of changes in equity - summary of movement  
(Budget year 2026-27)**

	Retained earnings	Asset revaluation reserve	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000
<b>Opening balance as at 1 July 2026</b>				
Balance carried forward from previous period	12,213	27,697	130,979	170,889
<b>Adjusted opening balance</b>	<b>12,213</b>	<b>27,697</b>	<b>130,979</b>	<b>170,889</b>
<b>Comprehensive income</b>				
Surplus/(deficit) for the period	1,650	-	-	1,650
<b>Total comprehensive income</b>	<b>1,650</b>	<b>-</b>	<b>-</b>	<b>1,650</b>
<b>Contributions by owners</b>				
Equity injection - Appropriation	-	-	217	217
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>217</b>	<b>217</b>
<b>Estimated closing balance as at 30 June 2027</b>	<b>13,863</b>	<b>27,697</b>	<b>131,196</b>	<b>172,756</b>
<b>Closing balance attributable to the Australian Government</b>	<b>13,863</b>	<b>27,697</b>	<b>131,196</b>	<b>172,756</b>

Prepared on Australian Accounting Standards basis.

**Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2025-26 Estimated actual \$'000	2026-27 Budget \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000	2029-30 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	19,466	20,152	20,755	20,980	21,226
Sale of goods and rendering of services	1,382	1,429	1,477	1,517	1,569
Interest	1,200	1,200	1,200	1,200	1,200
Dividends	800	850	900	950	1,000
Net GST received	764	798	840	843	846
Other	1,340	1,360	1,380	1,400	1,420
<b>Total cash received</b>	<b>24,952</b>	<b>25,789</b>	<b>26,552</b>	<b>26,890</b>	<b>27,261</b>
<b>Cash used</b>					
Employees	8,521	8,848	9,001	9,211	9,441
Suppliers	10,631	11,091	11,651	11,729	11,820
<b>Total cash used</b>	<b>19,152</b>	<b>19,939</b>	<b>20,652</b>	<b>20,940</b>	<b>21,261</b>
<b>Net cash from/(used by) operating activities</b>	<b>5,800</b>	<b>5,850</b>	<b>5,900</b>	<b>5,950</b>	<b>6,000</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash used</b>					
Purchase of property, plant and equipment and intangibles	4,500	4,500	4,501	4,501	4,500
Investments	1,300	1,350	1,400	1,450	1,500
Purchase artworks	214	217	220	223	227
<b>Total cash used</b>	<b>6,014</b>	<b>6,067</b>	<b>6,121</b>	<b>6,174</b>	<b>6,227</b>
<b>Net cash from/(used by) investing activities</b>	<b>(6,014)</b>	<b>(6,067)</b>	<b>(6,121)</b>	<b>(6,174)</b>	<b>(6,227)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	214	217	220	223	227
<b>Total cash received</b>	<b>214</b>	<b>217</b>	<b>220</b>	<b>223</b>	<b>227</b>
<b>Net cash from/(used by) financing activities</b>	<b>214</b>	<b>217</b>	<b>220</b>	<b>223</b>	<b>227</b>
<b>Net increase/(decrease) in cash held</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the reporting period	3,567	3,567	3,567	3,567	3,567
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>3,567</b>	<b>3,567</b>	<b>3,567</b>	<b>3,567</b>	<b>3,567</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Departmental capital budget statement (for the period ended 30 June)**

	2025-26 Estimated actual \$'000	2026-27 Budget \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000	2029-30 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Equity injections - Bill 2	214	217	220	223	227
<b>Total new capital appropriations</b>	<b>214</b>	<b>217</b>	<b>220</b>	<b>223</b>	<b>227</b>
<i>Provided for:</i>					
Purchase of non-financial assets	214	217	220	223	227
<b>Total items</b>	<b>214</b>	<b>217</b>	<b>220</b>	<b>223</b>	<b>227</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations <sup>(a)</sup>	214	217	220	223	227
Funded internally from departmental resources <sup>(b)</sup>	4,800	4,800	4,800	4,800	4,800
<b>TOTAL</b>	<b>5,014</b>	<b>5,017</b>	<b>5,020</b>	<b>5,023</b>	<b>5,027</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	5,014	5,017	5,020	5,023	5,027
less: gifted assets	(300)	(300)	(300)	(300)	(300)
<b>Total cash used to acquire assets</b>	<b>4,714</b>	<b>4,718</b>	<b>4,721</b>	<b>4,723</b>	<b>4,727</b>

Prepared on Australian Accounting Standards basis.

- a) Includes both current Appropriation Bill (No. 2) and prior Appropriation Act (No. 2/4/6) appropriations.  
 b) Includes the following s74 external receipts: sponsorship, subsidy, gifts or similar contribution; internally developed assets; and proceeds from the sale of assets.

**Table 3.6: Statement of departmental asset movements (Budget year 2026-27)**

	Asset Category					Total
	Land	Buildings	Other property, plant and equipment	Heritage and cultural	Computer software and intangibles	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2026</b>						
Gross book value	13,649	77,808	6,666	45,302	1,381	144,806
Accumulated depreciation/ amortisation and impairment	-	(13,908)	(4,323)	(1)	(947)	(19,179)
<b>Opening net book balance</b>	<b>13,649</b>	<b>63,900</b>	<b>2,343</b>	<b>45,301</b>	<b>434</b>	<b>125,627</b>
<b>Capital asset additions</b>						
<b>Estimated expenditure on new or replacement assets</b>						
By purchase - appropriation equity <sup>(a)</sup>	-	-	-	217	-	217
By purchase - appropriation ordinary annual services <sup>(b)</sup>	-	3,150	1,250	-	100	4,500
Assets received as gifts/donations	-	-	-	300	-	300
<b>Total additions</b>	<b>-</b>	<b>3,150</b>	<b>1,250</b>	<b>517</b>	<b>100</b>	<b>5,017</b>
<b>Other movements</b>						
Depreciation/amortisation expense	-	(3,150)	(1,250)	-	(100)	(4,500)
<b>Total other movements</b>	<b>-</b>	<b>(3,150)</b>	<b>(1,250)</b>	<b>-</b>	<b>(100)</b>	<b>(4,500)</b>
<b>As at 30 June 2027</b>						
Gross book value	13,649	80,958	7,916	45,819	1,481	149,823
Accumulated depreciation/ amortisation and impairment	-	(17,058)	(5,573)	(1)	(1,047)	(23,679)
<b>Closing net book balance</b>	<b>13,649</b>	<b>63,900</b>	<b>2,343</b>	<b>45,818</b>	<b>434</b>	<b>126,144</b>
<b>Estimated operating expenditure in income statement for heritage and cultural assets</b>						<b>\$'000</b>
Operations and Maintenance						1,455
Preservation and Conservation						114
<b>Total operating expenditure on heritage and cultural assets</b>						<b>1,405</b>

Prepared on Australian Accounting Standards basis.

- a) 'Appropriation equity' refers to equity injection appropriations provided through Appropriation Bill (No. 2) 2026-2027 and includes Collection Development Acquisition Budgets (CDABs).
- b) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2026-2027 for depreciation/amortisation expenses, DCBs or other operational expenses.

