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**Special Broadcasting Service Corporation**

**Section 1: Entity overview and resources**

**1.1 Strategic direction statement**

The Special Broadcasting Service Corporation (SBS) is Australia’s national broadcasting and media service providing multicultural and multilingual television, radio and digital media services that inform, educate and entertain all Australians. SBS’s purpose is to inspire all Australians to explore, respect and celebrate our diverse world, and in doing so, contribute to a cohesive society. SBS and its functions are guided by its Charter in section 6 of the *Special Broadcasting Service Act 1991* (SBS Act).

*SBS is unique in the Australian media landscape*

For 50 years, the SBS Charter, hybrid funding model, innovative and multiplatform content offering, and depth and breadth of in–language services (more than 60 languages including English), has ensured that SBS is unique in the Australian media landscape.

SBS was established to positively contribute to Australia’s success as a multicultural society, recognising that Australia has been fundamentally shaped by migration. It is now the most multilingual broadcaster in the world. SBS is also home to NITV (National Indigenous Television), the only national broadcasting and media service made by, for, and about Aboriginal and Torres Strait Islander peoples. The network’s unique position enables it to present compelling, distinctive, and thought–provoking content like no other Australian media organisation.

Every five years, SBS conducts a Language Services Review, utilising the

outcomes of the latest Australian Census to ensure its commitment to meeting the needs of Australia’s rapidly changing and increasingly diverse society. In 2022–23 SBS updated its SBS Audio multiplatform services to include four new languages from the Asia– Pacific region (Bislama, Malay, Telugu and Tetum) and a language from East Africa (Oromo).

By providing a trusted platform for news and information, civic debate, and matters important to contemporary Australia, SBS’s services are vital both to Australian democracy, and in building a sense of belonging for everyone in Australia.

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*SBS supports broader social and policy objectives*

The 2021 Census results demonstrate that Australia is now more multilingual than ever. From 2011 to 2021, the number of people using a language other than English at home increased to more than 5.6 million, representing an increase of more than 1.5 million since 2011 and nearly 800,000 since 2016 – growing at almost double the rate of the general population. A further 3.8 per cent of the population identify as Aboriginal and/or Torres Strait Islander.

With this increasing diversity, there has never been a greater need to build mutual understanding and social cohesion amongst all Australians. SBS has a continuously evolving multifaceted language strategy, to serve Australia’s language and cultural communities as they grow and change. SBS serves these communities wherever they are via TV, radio, video and audio on demand and social media.

SBS will continue to look for opportunities to further unlock the value of its existing services and activities to support communications and service delivery to the community across a range of federal and state or territory portfolios, in Australia and potentially further abroad, while preserving its editorial independence.

*SBS’s trusted news and information services contribute to national policy objectives regarding social cohesion*

In a world of growing polarisation of views and inaccurate and misleading information (particularly online), developing and maintaining trust with audiences as well as plurality of voices will continue to be a challenge for traditional media, social media and digital platforms. In 2024, SBS was the most trusted news brand in Australia according to the University of Canberra and Reuters Institute Digital News Report 2024, with a long–held and well–earned reputation for quality news and analysis on local and global events.

SBS produces daily SBS World News TV news bulletins as well as regular Nula bulletins (NITV news). As a reliable and free source of impartial and accurate news and current affairs, which is subject to rigorous editorial standards, SBS has a valuable role in the overall news and information ecosystem in Australia.

A research study conducted by the University of Canberra in collaboration with SBS, found that news representation, trust in news, and confidence to participate, foster a stronger sense of belonging in Australia overall. The Sense of Belonging among Multilingual Audiences in Australia report also highlights that SBS is more successful at helping multilingual Australians feel fairly represented in news compared to other news sources. This fair representation fosters a greater sense of belonging, emphasising the value of a multilingual broadcaster in promoting social cohesion at a community level and is demonstrative of SBS’s contribution to national policy objectives regarding social cohesion.

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*SBS showcases diverse stories and perspectives*

SBS is making more Australian content than ever before, including distinctive dramas and factual programming that truly reflect our community. Programs like *Alone Australia, Eurovision* and *Eddie’s Lil Homies* are reaching record audiences and reflecting the diversity of the Australian community in an entertaining and authentic way.

SBS is also industry–leading in its content accessibility, with audio description on broadcast television for audiences who are blind or have low vision, captioning, subtitling, and a dedicated news service that uses easy–to–understand and slow– paced English language (*SBS News in Easy English*). SBS also offers some programs published on SBS On Demand with Auslan interpretation, and a free audio English language learning service, *SBS Learn English*, available to the 870,000 Australians who do not speak English well or at all. This extensive array of work continues to help increase audiences’ accessibility to SBS’s wide range of content, further supporting social inclusion and cohesion.

*The online digital video market continues to evolve*

Delivering on SBS’s purpose and Charter in upcoming years will see continued focus on SBS being a distinctive network across both traditional and online platforms to allow a diverse array of views and voices to be represented in mainstream media.

SBS is committed to serving our audiences with world–class content on all platforms, when and how they want to experience it. Over a number of years, SBS has been investing heavily in its digital experience, with the goal of being

platform agnostic when it comes to the audience experience. Audiences can come to SBS and achieve a world–class experience, regardless of the medium by which they choose to engage with our content. Across all our platforms – be it linear television, linear radio, digital publishing, video or audio/ podcasting – SBS audiences are delivered an experience which seeks to deepen their engagement and drive further consumption.

In 2024, SBS On Demand became the first digital content platform that provides audiences with an ability to opt–out of specific categories of advertising (wagering, alcohol and quick–service restaurants). This not only increases consumers’ choices and enables audience personalisation, but also provides a more bespoke offering for SBS’s advertising clients.

Traditional broadcast television remains the cornerstone of free-to-air viewing in Australia, reaching millions daily. As the digital video market rapidly expands with an influx of local and global on-demand platforms such as Netflix, Disney+, and Amazon Prime, Australians are now navigating an abundance of choice. This evolving landscape is reshaping how Australians consume video, intensifying

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competition, and bringing previously unavailable platforms into the local market. SBS continues to deliver a consistent and robust annual strategic review in response to rapid market and audience shifts. In this dynamic environment, our unique ability to reach all Australians—across every language and community—sets us apart. We have the power to educate, entertain, and inform through trusted news, diverse storytelling, and a commitment to reflecting the full spectrum of Australian life. Our role in connecting Australians through accessible, reliable, and culturally relevant content has never been more vital.

SBS monitors the technology landscape particularly around developments in AI to keep pace with market, and to evolve our Strategic Plan and priorities. SBS is currently exploring positive uses of AI in its operations to benefit Australian audiences and stakeholders. To support the ongoing development and use of AI, SBS has implemented AI governance, ethics and guardrails that align with SBS's risk appetite and ensure human oversight across AI usage. In addition, SBS is assessing itself against Government recommended standards to ensure that we are safely and responsibly using AI.

SBS will continue to evolve its services to meet audience needs, reflecting changes in social and demographic composition, technological developments and audience behaviours.

*Prominence and presence of freely available high–quality Australian content on*

*connected televisions and devices must be prioritised*

SBS welcomes the passage of the prominence legislative framework by the federal parliament. As online consumption rapidly grows, it is increasingly important that the SBS network and its content are present and easily accessible on the growing array of connected televisions (CTVs) and devices through which audiences consume content. The new legislated requirements to make free–to–air (FTA) TV apps present, with a level of prominence, on CTVs will support Australian broadcasters including SBS, which provide the Australian audiences with high– quality, locally–produced content in the public interest—for free. Regulations made in support of the legislation confirm that the SBS On Demand app will appear on the home screen on start-up without the user being required to scroll, access menus, or undertake any other input or action.

In a similar vein, global social and search platforms have complete control over how much (or how little) Australian news content appears on their platforms. This can significantly impact audience access to trusted and reliable news sources such as SBS in an environment that is otherwise flooded with inaccurate and misleading information. In pursuing their commercial gains, these global platforms can, in effect, undermine Australia’s civic society by allowing commercial deals and less reliable information to be prevalent on their platforms. The Government has announced it will introduce a revised news bargaining scheme to address these

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concerns. SBS welcomes any mechanisms which will require global technology firms to fairly compensate SBS for use of its news content.

*A new production facility in Western Sydney*

Following the completion of the initial stage of the SBS Relocation Feasibility Study, SBS has received funding of $5.9 million to scope a new, standalone SBS content production hub in Western Sydney, following the Government’s decision to pursue this option instead of continuing to explore full relocation of the Artarmon office.

This outcome will allow SBS to expand its content offer for all Australians through news and current affairs, multilingual audio programs and screen content. It will boost overall production capability and embed SBS in the Western Sydney community, where 2.7 million Australians live, including many from multicultural and First Nations backgrounds. It will also give us increased capacity to work with and build the local creative sector in Western Sydney, to tell even more Australian stories across our platforms.

The facility will be a production hub rather than an alternative general office space and will include a TV studio able to host audiences, edit suites and other technical spaces, radio/podcasting booths, collaboration spaces for talent incubation and a modest number of agile workspaces to support production. The new production space will enable SBS to deliver approximately 360 hours per year of new first run Australian screen content and approximately 1440 hours per year of original audio and podcast content that resonates with our multicultural audiences and

contributes to high quality trusted content for Australian audiences.

Scoping work will commence in early 2025 and will include engaging with local and industry stakeholders to identify an appropriate site and a commercial expression of interest process in which parties (i.e. local councils and others), will have the opportunity to present options.

*SBS’s response to these challenges will be informed by its purpose and values*

Against the background of increasing competition but also a growing need for SBS’s purpose of inspiring all Australians to explore, respect and celebrate our diverse world, and in doing so, contribute to a cohesive society, SBS will:

1. Maintain SBS’s competitive difference in a crowded market for audiences through Australian stories, local production and Indigenous and multicultural content, and continue to elevate the role of our trusted news and information.
2. Continue SBS’s evolution as a contemporary multilingual broadcaster becoming even more relevant as Australia grows in multicultural and linguistic diversity.
3. Further SBS’s ability to provide essential information to multilingual, multicultural and First Nations communities and become an essential partner to

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federal and state / territory government agencies while preserving editorial independence.

1. Drive awareness of Indigenous affairs and take a leadership role on reconciliation in Australia via SBS’s Elevate Reconciliation Action Plan.
2. Optimise current and emerging digital, data, commercialisation and technology capabilities to deliver enhanced audience experiences across all platforms in a cost–effective way.
3. Continue its work to ensure SBS’s services and content are present and easily discoverable for all Australians, across all methods or devices the audiences choose to access them.
4. Focus on the employee experience to attract and retain the best talent.
5. Continue to lead the industry as a great and inclusive place to work via SBS’s Inclusion, Equity and Diversity Strategy which will also deliver benefits to SBS staff, the Australian creative and media industry – in front of and behind the camera – and stakeholders.

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**1.2 Entity resource statement**

The Entity Resource Statement details the resourcing for SBS at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2024–25 Budget year, including variations through Appropriation Bill No. 3.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2023–24 financial statements.

**Table 1.1: SBS resource statement — Additional Estimates for 2024–25 as at February 2025**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Actual available appropriation | Estimate  as at Budget | Proposed Additional Estimates | Total estimate at Additional Estimates |
|  | 2023-24 | 2024-25 | 2024-25 | 2024-25 |
|  | $'000 | $'000 | $'000 | $'000 |
| **Opening balance/cash reserves at 1 July** | 7,397 | 11,283 | **2,557** | 13,840 |
| **Funds from Government**  Annual appropriations - ordinary annual  services(a)  Outcome 1 | 334,939 | 348,352 | 1,959 | 350,311 |
| Total annual appropriations | **334,939** | **348,352** | **1,959** | **350,311** |
| **Total funds from Government** | **334,939** | **348,352** | **1,959** | **350,311** |
| **Funds from other sources** |  |  |  |  |
| Interest | 8,852 | 5,012 | 3,024 | 8,036 |
| Royalties | 1,806 | 1,459 | 64 | 1,523 |
| Sale of goods and services | 158,870 | 149,252 | (1,516) | 147,736 |
| Other | 34 | 50 | - | 50 |
| **Total funds from other sources** | **169,562** | **155,773** | **1,572** | **157,345** |
| **Total net resourcing for SBS** | **511,898** | **515,408** | **6,088** | **521,496** |
|  |  |  |  |  |
|  |  |  | Actual |  |
|  |  |  | 2023-24 | 2024-25 |
| **Average staffing level (number)** |  |  | 1,337 | 1,369 |

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

(a) Appropriation Act (No. 1) 2024–2025 and Appropriation Bill (No. 3) 2024–2025.

SBS is not directly appropriated as it is a Corporate Commonwealth Entity. Appropriations are made to the

Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a Non-

Corporate Commonwealth Entity), which are then paid to SBS and are considered ‘departmental’ for all

purposes.

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**1.3 Entity measures**

Table 1.2 summarises new Government measures taken since the 2024–25 Budget. The

table is split into receipt and payment measures, with the affected program identified.

**Table 1.2: SBS 2024-25 measures since the Budget**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | 2024-25 | 2025-26 | 2026-27 | 2027-28 |
| Program | $'000 | $'000 | $'000 | $'000 |
| 1.1 | 1,959 | 3,928 | - | - |
|  | **1,959** | **3,928** | **-** | **-** |
| 1.1 | 1,959 | 3,928 | - | - |
|  | **1,959** | **3,928** | **-** | **-** |

**Payment measures**

Supporting News and Media Diversity

Departmental payments

**Total**

**Total payment measures**

Departmental

**Total**

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

**1.4 Additional estimates, resourcing and variations to outcomes** The following tables detail the changes to the resourcing for SBS at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2024–25 Budget in Appropriation Bill No. 3.

**Table 1.3: Additional Estimates and other variations to outcomes since the 2024-25 Budget**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Program | 2024-25 | 2025-26 | 2026-27 | 2027-28 |
|  | impacted | $'000 | $'000 | $'000 | $'000 |
| **Outcome 1**  **Departmental**  **Annual appropriations**  Supporting News and Media Diversity | 1.1 | 1,959 | 3,928 | - | - |
| **Changes in Parameters** Net Increase | All | - | - | 2,135 | 1,449 |
| **Net impact on appropriations for Outcome 1 (departmental)** |  | **1,959** | **3,928** | **2,135** | **1,449** |

Prepared on a resourcing (i.e. appropriations available) basis.

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**1.5 Breakdown of additional estimates by appropriation bill** The following table detail the Additional Estimates sought for SBS through Appropriation Bill No. 3.

**Table 1.4: Appropriation Bill (No. 3) 2024-25**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2023-24 Available | 2024-25 Budget | 2024-25 Revised | Additional Estimates | Reduced Estimates |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Departmental programs Outcome 1**  Provide multilingual and multicultural services that inform,educate and entertain all Australians and in so doing reflect Australia's multicultural society | 334,939 | 348,352 | 350,311 | 1,959 | - |
| **Total departmental** | **334,939** | **348,352** | **350,311** | **1,959** | **-** |
| **Total administered and departmental** | **334,939** | **348,352** | **350,311** | **1,959** | **-** |

**Table 1.5: Appropriation Bill (No. 4) 2024–2025**

SBS is not seeking any additional appropriation through Appropriation Bill (No.4).

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**Section 2: Revisions to outcomes and planned performance**

**2.1 Changes to outcome and program structures**

There has been no revision to the outcome and program structure for SBS as a result of the additional estimates since the publication of the 2024-25 Infrastructure, Transport, Regional Development, Communications and the Arts PB Statements.

**2.2 Budgeted expenses and performance for Outcome 1**

|  |
| --- |
| **Outcome 1: Provide multilingual and multicultural services that inform, educate and entertain all Australians and in so doing reflect Australia’s multicultural society** |

**Budgeted expenses for Outcome 1**

This table shows how much SBS intends to spend (on an accrual basis) on achieving

the outcome, broken down by program.

**Table 2.1.1: Budgeted expenses for Outcome 1**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2023-24 Actual expenses | 2024-25 Revised Budget | 2025-26 Forward estimate | 2026-27 Forward estimate | 2027-28 Forward estimate |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Program 1.1: SBS General Operational Activities** | | | |  |  |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services  (Appropriation Act No. 1 and Bill No. 3) | 257,639 | 270,000 | 277,854 | 283,022 | 289,139 |
| Revenues from other independent sources | 156,625 | 156,456 | 177,169 | 179,566 | 161,461 |
| **Total expenses for Program 1.1** | **414,264** | **426,456** | **455,023** | **462,588** | **450,600** |
| **Program 1.2: SBS Transmission & Distribution Services** | | | |  |  |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services (Appropriation Act No. 1) | 77,300 | 80,311 | 82,016 | 83,931 | 85,154 |
| Revenues from other independent sources | 718 | - | - | - | - |
| **Total expenses for Program 1.2** | **78,018** | **80,311** | **82,016** | **83,931** | **85,154** |
| **Outcome 1 totals by resource type** |  | | |  |  |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services  (Appropriation Act No. 1 and Bill No. 3) | 334,939 | 350,311 | 359,870 | 366,953 | 374,293 |
| Revenues from other independent sources | 157,343 | 156,456 | 177,169 | 179,566 | 161,461 |
| **Total expenses for Outcome 1** | **492,282** | **506,767** | **537,039** | **546,519** | **535,754** |
|  |  | |  |  |  |
|  | 2023-24 | 2024-25 |
| **Average staffing level (number)** | 1,337 | 1,369 |  |  |  |

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

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**Performance measures for Outcome 1**

There has been no change in performance measures for Outcome 1 resulting from decisions made since the 2024-25 Budget. Details of the SBS’ performance measures can be found in the 2024-25 Infrastructure, Transport, Regional, Development, Communications, and the Arts PB Statements.

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**Section 3: Special account flows and budgeted financial statements**

**3.1 Special account flows and balances  
Estimates of special account flows and balances**SBS does not maintain special accounts.

**3.2 Budgeted financial statements**

**3.2.1 Analysis of budgeted financial statements**

SBS’ operating result for 2024-25 is projected to be a modest $2.3 million surplus.

Total revenue for 2024-25 is budgeted to be $509.1 million. The main source of revenue, Government funding, is forecast to be $350.3 million for 2024-25 which is the second year of SBS’ agreed five-year funding. Own-source revenue largely generated from sales of goods and services is budgeted to be $158.8 million in 2024-25 and remains in line with 2023-24.

The forward estimates include an additional $5.9 million appropriated to scope a new, standalone SBS content production hub in Western Sydney, following the Government’s decision to pursue this option instead of continuing to explore full relocation of the Artarmon office.

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**3.2.2 Budgeted financial statements**

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| 2023-24 Actual | 2024-25 Revised budget | 2025-26 Forward estimate | 2026-27 Forward estimate | 2027-28 Forward estimate |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| **EXPENSES** |  |  |  |  |
| Employee benefits 183,678 | 194,448 | 200,281 | 202,284 | 204,307 |
| Suppliers 294,957 | 299,236 | 323,636 | 331,199 | 318,564 |
| Grants |  |  |  |  |
| Depreciation and amortisation 13,097 | 12,507 | 12,579 | 12,528 | 12,460 |
| Finance costs 550 | 576 | 543 | 508 | 423 |
| **Total expenses 492,282** | **506,767** | **537,039** | **546,519** | **535,754** |
| **LESS:** |  |  |  |  |
| **OWN-SOURCE INCOME**  **Own-source revenue**  Sale of goods and rendering of  services 147,213 | 147,456 | 170,184 | 172,750 | 154,752 |
| Interest 8,775 | 8,036 | 4,531 | 4,450 | 4,344 |
| Rental income 1,628 | 1,688 | 1,765 | 1,846 | 1,864 |
| Royalties 1,806 | 1,523 | 1,159 | 959 | 991 |
| Other 34 | 50 | 26 | 43 | 45 |
| **Total own-source revenue 159,456** | **158,753** | **177,665** | **180,048** | **161,996** |
| **Total own-source income 159,456** | **158,753** | **177,665** | **180,048** | **161,996** |
| **Net (cost of)/contribution by**  **services (332,826)** | **(348,014)** | **(359,374)** | **(366,471)** | **(373,758)** |
| Revenue from Government 334,939 | 350,311 | 359,870 | 366,953 | 374,293 |
| **Surplus/(deficit) attributable to the** |  |  |  |  |
| **Australian Government 2,113** | **2,297** | **496** | **482** | **535** |
| **Total comprehensive**  **income/(loss) attributable to the** |  |  |  |  |
| **Australian Government 2,113** | **2,297** | **496** | **482** | **535** |
| **Note: Impact of Net Cash Appropriation** |  |  |  |  |
| **Arrangements** |  |  |  |  |
| **Total comprehensive**  **income/(loss) - as per statement**  **of Comprehensive Income 2,113** plus: depreciation/amortisation  expenses for ROU assets(a) 3,629 less: lease principal  repayments(a) 3,452 | **2,297**  2,919  2,919 | **496**  2,515  2,515 | **482**  2,433  2,433 | **535**  2,422  2,422 |
| **Net Cash Operating Surplus/** |  |  |  |  |
| **(Deficit) 2,290** | **2,297** | **496** | **482** | **535** |

Prepared on Australian Accounting Standards basis.  
(a) Applies to leases under AASB 16 Leases.

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**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| 2023-24 Actual | 2024-25 Revised budget | 2025-26 Forward estimate | 2026-27 Forward estimate | 2027-28 Forward estimate |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| 13,840 | 10,482 | 10,671 | 10,643 | 10,827 |
| 28,185 | 28,916 | 30,580 | 32,312 | 27,855 |
| 30,109 | 18,062 | 31,629 | 30,626 | 28,430 |
| **72,134** | **57,460** | **72,880** | **73,581** | **67,112** |
| 114,976 | 110,640 | 106,675 | 102,930 | 99,189 |
| 32,842 | 35,225 | 36,661 | 37,878 | 39,159 |
| 15,418 | 15,368 | 15,318 | 15,318 | 15,318 |
| 100,741 | 102,630 | 103,312 | 104,806 | 112,368 |
| 17,182 | 31,902 | 18,428 | 18,562 | 19,315 |
| **281,159** | **295,765** | **280,394** | **279,494** | **285,349** |
| **353,293** | **353,225** | **353,274** | **353,075** | **352,461** |
| 30,424 | 30,213 | 31,502 | 32,404 | 33,176 |
| 17,306 | 17,056 | 17,830 | 18,104 | 18,102 |
| **47,730** | **47,269** | **49,332** | **50,508** | **51,278** |
| 22,547 | 20,133 | 17,618 | 15,185 | 12,763 |
| **22,547** | **20,133** | **17,618** | **15,185** | **12,763** |
| 37,783 | 38,283 | 38,273 | 38,829 | 39,355 |
| 1,495 | 1,505 | 1,520 | 1,540 | 1,517 |
| **39,278** | **39,788** | **39,793** | **40,369** | **40,872** |
| **109,555** | **107,190** | **106,743** | **106,062** | **104,913** |
| **243,738** | **246,035** | **246,531** | **247,013** | **247,548** |
| 110,403 | 110,403 | 110,403 | 110,403 | 110,403 |
| 106,203 | 106,203 | 106,203 | 106,203 | 106,203 |
| 27,132 | 29,429 | 29,925 | 30,407 | 30,942 |
| **243,738** | **246,035** | **246,531** | **247,013** | **247,548** |
| **243,738** | **246,035** | **246,531** | **247,013** | **247,548** |

**ASSETS**

**Financial assets**

Cash and cash equivalents

Trade and other receivables

Other investments

**Total financial assets**

**Non-financial assets**

Land and buildings

Property, plant and equipment

Intangibles

Inventories

Other non-financial assets

**Total non-financial assets**

**Total assets**

**LIABILITIES**

**Payables**

Suppliers

Other payables

**Total payables**

**Interest bearing liabilities**

Leases

**Total interest bearing liabilities**

**Provisions**

Employee provisions

Other provisions

**Total provisions**

**Total liabilities**

**Net assets**

**EQUITY**

**Parent entity interest**

Contributed equity

Reserves

Retained surplus / (accumulated deficit)

**Total parent entity interest**

**Total Equity**

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**Table 3.4: Departmental statement of changes in equity — summary of movement (Budget year 2024-25)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Retained earnings | Asset revaluation reserve | Other reserves | Contributed equity /  capital | Total equity |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **Opening balance as at 1 July 2024** Balance carried forward from previous period | 27,132 | 106,104 | 99 | 110,403 | 243,738 |
| ***Adjusted opening balance*** | ***27,132*** | ***106,104*** | ***99*** | ***110,403*** | ***243,738*** |
| **Comprehensive income** Surplus/(deficit) for the period | 2,297 | - | - | - | 2,297 |
| ***Total comprehensive income*** | ***2,297*** | ***-*** | ***-*** | ***-*** | ***2,297*** |
| **Estimated closing balance as at** |  |  |  |  |  |
| **30 June 2025** | **29,429** | **106,104** | **99** | **110,403** | **246,035** |
| **Closing balance attributable to the Australian Government** | **29,429** | **106,104** | **99** | **110,403** | **246,035** |

Prepared on Australian Accounting Standards basis.

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**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| 2023-24 Actual | 2024-25 Revised budget | 2025-26 Forward estimate | 2026-27 Forward estimate | 2027-28 Forward estimate |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| 334,939 | 350,311 | 359,870 | 366,953 | 374,293 |
| 160,436 | 147,736 | 170,292 | 172,058 | 161,172 |
| 8,852 | 8,036 | 4,531 | 4,450 | 4,344 |
| 21,955 | 20,205 | 21,751 | 19,848 | 20,114 |
| - | 1,573 | 1,185 | 1,002 | 1,036 |
| **526,182** | **527,861** | **557,629** | **564,311** | **560,959** |
| 187,287 | 193,497 | 199,497 | 200,627 | 203,627 |
| 332,093 | 336,284 | 331,333 | 351,794 | 346,476 |
| 499 | 566 | 528 | 488 | 446 |
| **519,879** | **530,347** | **531,358** | **552,909** | **550,549** |
| **6,303** | **(2,486)** | **26,271** | **11,402** | **10,410** |
| 241,237 | 226,034 | 229,188 | 228,620 | 229,401 |
| **241,237** | **226,034** | **229,188** | **228,620** | **229,401** |
| 6,504 | 10,000 | 10,000 | 10,000 | 10,000 |
| 231,141 | 213,987 | 242,755 | 227,617 | 227,205 |
| **237,645** | **223,987** | **252,755** | **237,617** | **237,205** |
| **3,592** | **2,047** | **(23,567)** | **(8,997)** | **(7,804)** |
| 3,452 | 2,919 | 2,515 | 2,433 | 2,422 |
| **3,452** | **2,919** | **2,515** | **2,433** | **2,422** |
| **(3,452)** | **(2,919)** | **(2,515)** | **(2,433)** | **(2,422)** |
| **6,443** | **(3,358)** | **189** | **(28)** | **184** |
| 7,397 | 13,840 | 10,482 | 10,671 | 10,643 |
| **13,840** | **10,482** | **10,671** | **10,643** | **10,827** |

**OPERATING ACTIVITIES**

**Cash received**

Receipts from Government

Sale of goods and rendering of services

Interest

Net GST received

Other

**Total cash received**

**Cash used**

Employees

Suppliers

Other

**Total cash used**

**Net cash from / (used by) operating**

**activities**

**INVESTING ACTIVITIES**

**Cash received**

Proceeds from sales of financial

instruments

**Total cash received**

**Cash used**

Purchase of property, plant, and

equipment and intangibles

Purchase of financial instruments

**Total cash used**

**Net cash from / (used by)**

**investing activities**

**FINANCING ACTIVITIES**

**Cash used**

Principal payments on lease liability

**Total cash used**

**Net cash from/(used by) financing**

**activities**

**Net increase/(decrease) in cash held**

Cash and cash equivalents at the

beginning of the reporting period

**Cash and cash equivalents at the end of**

**the reporting period**

Prepared on Australian Accounting Standards basis.

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**Table 3.6: Departmental capital budget statement (for the period ended 30 June)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| 2023-24 Actual | 2024-25 Revised budget | 2025-26 Forward estimate | 2026-27 Forward estimate | 2027-28 Forward estimate |
| $'000 | $'000 | $'000 | $'000 | $'000 |
| 6,504 | 10,504 | 10,000 | 10,000 | 10,000 |
| **6,504** | **10,504** | **10,000** | **10,000** | **10,000** |
| 6,504 | 10,504 | 10,000 | 10,000 | 10,000 |
| - | (504) | - | - | - |
| **6,504** | **10,000** | **10,000** | **10,000** | **10,000** |

**PURCHASE OF NON-FINANCIAL ASSETS**

Funded internally from departmental

resources

**TOTAL**

**RECONCILIATION OF CASH USED TO**

**ACQUIRE ASSETS TO ASSET**

**MOVEMENT TABLE**

Total purchases

less: ROU Additions

**Total cash used to acquire assets**

Prepared on Australian Accounting Standards basis.

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**Table 3.7: Statement of departmental asset movements (Budget year 2024-25)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | Land | Buildings | Other property, plant and equipment | Computer software and intangibles | Total |
|  | $'000 | $'000 | $'000 | $'000 | $'000 |
| **As at 1 July 2024** |  |  |  |  |  |
| Gross book value | 58,800 | 50,155 | 42,035 | 43,457 | 194,447 |
| Gross book value - ROU assets | - | 12,676 | 20,605 | - | 33,281 |
| Accumulated depreciation/amortisation and impairment | - | (853) | (23,836) | (28,039) | (52,728) |
| Accumulated depreciation/amortisation and impairment - ROU assets | - | (5,802) | (5,962) | - | (11,764) |
| **Opening net book balance** | **58,800** | **56,176** | **32,842** | **15,418** | **163,236** |
| **CAPITAL ASSET ADDITIONS Estimated expenditure on new or replacement assets** |  |  |  |  |  |
| By purchase - other | - | 600 | 7,400 | 2,000 | 10,000 |
| By purchase - other - ROU assets | - | - | 504 | - | 504 |
| **Total additions** | **-** | **600** | **7,904** | **2,000** | **10,504** |
| **Other movements** |  |  |  |  |  |
| Depreciation/amortisation expense | - | (3,373) | (4,165) | (2,050) | (9,588) |
| Depreciation/amortisation on ROU assets | - | (1,563) | (1,356) | - | (2,919) |
| **Total other movements** | **-** | **(4,936)** | **(5,521)** | **(2,050)** | **(12,507)** |
| **As at 30 June 2025** |  |  |  |  |  |
| Gross book value | 58,800 | 50,755 | 49,435 | 45,457 | 204,447 |
| Gross book value - ROU assets | - | 12,676 | 21,109 | - | 33,785 |
| Accumulated depreciation/ amortisation and impairment | - | (4,226) | (28,001) | (30,089) | (62,316) |
| Accumulated depreciation/amortisation and impairment - ROU assets | - | (7,365) | (7,318) | - | (14,683) |
| **Closing net book balance** | **58,800** | **51,840** | **35,225** | **15,368** | **161,233** |

Prepared on Australian Accounting Standards basis.

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