Screen Australia

Entity resources and planned performance

Screen Australia

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# Screen Australia

Section 1: Entity overview and resources

* 1. Strategic direction statement

Screen Australia is the Australian Government’s screen investment and administration agency. Screen Australia was established under the [*Screen Australia Act 2008*](https://www.legislation.gov.au/Details/C2016C00421) (the Act), and is involved in almost every aspect of the domestic Australian screen industry relating to drama, documentary and children’s content.

The agency manages the Producer Offset and invests in funds projects at every stage from development, production and into distribution. Screen Australia provides creative and business advice, supports industry sustainability via Enterprise funding, assists producers to make deals in the international marketplace and supports travel to foreign markets and festivals. Screen Australia funds activities to support Australian screen culture and provides comprehensive research and analysis of sector performance and trends.

Broadly, Screen Australia is responsible for:

* **content:** developing, producing, promoting and distributing Australian programs
* **culture:** supporting and promoting the development of screen culture in Australia
* **industry:** supporting and promoting the development of a highly creative, innovative and commercially sustainable Australian screen production industry.

Screen Australia works closely with the state screen agencies, the Australian Children’s Television Foundation, Ausfilm and with international counterparts. Screen Australia also works with the Department of Infrastructure, Transport, Regional Development, Communications and the Arts on developing screen industry policy, and with other Government bodies such as the Department of Foreign Affairs and Trade and Austrade to globally promote the interests of the Australian screen industry and Australia.

Screen Australia has a particular focus on First Nations content through its First Nations Department, which has been in existence for almost 30 years, and more generally, supporting the screen industry to become more inclusive in front of and behind the camera, to better reflect the Australian community.

Screen Australia invests in content for free-to-air television, Subscription Video on Demand (SVOD), Broadcaster Video on Demand (BVOD), other online platforms (with partners such as YouTube, Instagram and Snapchat) and in feature films. In 2022, Screen Australia recommenced working to support local games development and production.

The Australian, and international, screen industry is going through a period of fundamental change. Large foreign streaming platforms are investing significant amounts in new content intended for the local and international market. These new entrants place pressure on existing platforms such as free to air and subscription television. At the same time, the theatrical market is challenged by the new streaming entrants and changes to audience viewing patterns, as well as by the growth in the number of high budget (often franchise) releases. In these highly competitive conditions, it becomes increasingly challenging for Australian content, with generally lower budgets, to find an audience on unregulated platforms and in crowded marketplaces. The Australian production sector is also experiencing a period of unprecedented growth for the new multitude of distribution platforms and consequently competition for limited resources is intense, contributing to an increase in the cost of productions.

Screen Australia’s budget is under considerable pressure with this exciting but demanding increase in content creation across new and existing platforms. As the market has become more competitive, costs have increased and the scope of support has expanded to include games. Short term additional funding to support the screen sector through the period of change associated with regulatory reform and COVID‑19 disruption has concluded.

Screen Australia will manage these challenges by reducing costs and looking at the amount it invests across its slate, and strategically targeting certain mediums, platforms or genres. Online content and games represent a significant opportunity for growth and relevance to a growing proportion of the population. First Nations content remains extremely popular, successful and culturally important. Screen Australia will work to make sure that the screen sector continues to grow and creates impactful, quality content by investigating new paths to sustainability, partners for local and inward investment and supporting opportunities for industry participants to access high quality on-the-job placements, mentoring and training.

In 2023-24, Screen Australia’s work will be guided by the pillars and principles of the National Cultural Policy – *Revive: a place for every story, a story for every place,* as well as Screen Australia’s own Strategic Framework and Corporate plan.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to Screen Australia for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for Screen Australia’s operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome 1’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: Screen Australia resource statement — Budget estimates for 2023-24 as at Budget May 2023

|  |  |  |
| --- | --- | --- |
|   | 2022-23 Estimated actual$'000 | 2023-24 Estimate$'000 |
| **Opening balance/cash reserves at 1 July** | **18,771** | **18,771** |
| **Funds from Government** |  |  |
| Annual appropriations - ordinary annual services(a) |  |  |
| Outcome 1 | 27,834 | 12,890 |
| Total annual appropriations | 27,834 | 12,890 |
| Amounts received from related entities |  |  |
| Amounts from portfolio department(b) | 70,454 | 72,564 |
| Total amounts received from related entities | 70,454 | 72,564 |
| **Total funds from Government** | **98,288** | **85,454** |
| **Funds from industry sources** |  |  |
| **Funds from other sources** |  |  |
| Interest | 1,400 | 3,140 |
| Royalties | 4,000 | 4,000 |
| Sale of goods and services | 950 | 160 |
| Other | 62 | - |
| **Total funds from other sources** | **6,412** | **7,300** |
| **Total net resourcing for Screen Australia** | **123,471** | **111,525** |

|  |  |  |
| --- | --- | --- |
|   | 2022-23 | 2023-24 |
| **Average staffing level (number)** | 98 | 105 |

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

1. Appropriation Bill (No. 1) 2023-24.
2. Funding provided by the Department of Infrastructure, Transport, Regional Development, Communications and the Arts that is not specified within the annual Appropriation Bills as a payment to Screen Australia.

Screen Australia is not directly appropriated as it is a Corporate Commonwealth Entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a Non-Corporate Commonwealth Entity), which are then paid to the Screen Australia and considered ‘departmental’ for all purposes

1.3 Budget measures

Budget measures in Part 1 relating to Screen Australia are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: Screen Australia 2023-24 Budget measures

Part 1: Measures announced since the 2022-23 October Budget

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|   | Program | 2022-23$'000 | 2023-24$'000 | 2024-25$'000 | 2025-26$'000 | 2026-27$'000 |
| **Payment Measure** |  |  |  |  |  |  |
| Revive – National Cultural Policy and Location Incentive | 1.1 |  |  |  |  |  |
| Departmental payments |  | - | 878 | 892 | 902 | 911 |
| **Total**  |  | **-** | **878** | **892** | **902** | **911** |
| **Total payment measure** |  |  |  |  |  |  |
| Departmental |  | - | 878 | 892 | 902 | 911 |
| **Total** |  | **-** | **878** | **892** | **902** | **911** |

Prepared on a Government Finance Statistics (Underlying Cash) basis.

Figures displayed as a negative (‑) represent a decrease in funds and a positive (+) represent an increase in funds.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

|  |
| --- |
| **Note:**Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity’s corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity’s planned and actual performance.The most recent Corporate Plan for Screen Australia can be found at: https://www.screenaustralia.gov.au/getmedia/bd7cf2de-1c31-44ed-a8bf-ac49bd2f89c2/Screen-Australia-Corporate-Plan-2020-2024.pdfThe most recent annual performance statement can be found at: https://www.screenaustralia.gov.au/getmedia/4af98de9-e06a-4269-aee3-98d7fd5c52ee/SA-Annual-Report-2021-2022.pdf?ext=.pdf  |

2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| **Outcome 1: Promote engaged audiences and support a creative, innovative and commercially sustainable screen industry through the funding and promotion of diverse Australian screen product** |

##### **Budgeted expenses for Outcome 1**

This table shows how much Screen Australia intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

**Table 2.1.1: Budgeted expenses for Outcome 1**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022-23 Estimated actual$'000 | 2023-24Budget$'000 | 2024-25 Forward estimate$'000 | 2025-26 Forward estimate$'000 | 2026-27Forward estimate$'000 |
| **Program 1.1: Screen Australia** |
| Revenue from Government |  |   |  |  |  |
| Ordinary annual services (Appropriation Bill No. 1) | 27,834 | 12,890 | 13,234 | 13,413 | 13,593 |
| Payment from related entities | 70,454 | 72,564 | 72,564 | 72,564 | 72,564 |
| Expenses not requiring appropriation in the budget year(a) | (255) | 53 | 174 | 107 | 27 |
| Revenues from other independent sources  | 6,412 | 7,300 | 7,300 | 7,300 | 7,300 |
| **Total expenses for Program 1.1** | **104,445** | **92,807** | **93,272** | **93,384** | **93,484** |
| **Outcome 1 totals by resource type** |
| Revenue from Government |  |   |  |  |  |
| Ordinary annual services (Appropriation Bill No. 1) | 27,834 | 12,890 | 13,234 | 13,413 | 13,593 |
| Payment from related entities | 70,454 | 72,564 | 72,564 | 72,564 | 72,564 |
| Expenses not requiring appropriation in the budget year(a) | (255) | 53 | 174 | 107 | 27 |
| Revenues from other independent sources  | 6,412 | 7,300 | 7,300 | 7,300 | 7,300 |
| **Total expenses for Outcome 1** | **104,445** | **92,807** | **93,272** | **93,384** | **93,484** |

|  |  |  |
| --- | --- | --- |
|   | 2022-23 | 2023-24 |
| **Average staffing level (number)** | 98 | 105 |

1. Net impact of AASB 16 Leases relating to right of use (buildings) lease repayments and depreciation/ amortisation expenses of right or use assets.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of the 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

| **Outcome 1 –** Promote engaged audiences and support a creative, innovative and commercially sustainable screen industry through the funding and promotion of diverse Australian screen product. |
| --- |
| **Program 1.1 - Screen Australia**The key results will be for creative individuals and businesses, through financial and other assistance, to make high-quality film, television, interactive entertainment, and other screen programs and for these programs to attract Australian and international audiences. |
| **Key Activities** | Key activities reported in the current corporate plan that relate to this program, include:• Engage, educate and inspire.• Lead and collaborate. |
| **Year** | **Performance measures** | **Expected Performance Results** |
| Current year2022-23 | **Engage, educate and inspire** – increaseengagement with national and international visitors through innovative exhibitions and programs that are accessed in a variety of ways. | Targets:Total audience number for Australian productions, including 2.7 million admissions for productions shown at movie theatres (based on three-year average) and 91 million cumulative audience for Screen Australia- funded productions shown on television.1.8 million visits to Screen Australia’s website.50 culturally diverse projects and events funded, with total funding of $8 million.Targets expected to be met. |

|  |  |  |
| --- | --- | --- |
| **Year** | **Performance measures** | **Expected Performance Results** |
| Current year2022-23 cont. | **Lead and collaborate** – be leaders in the sector and foster long-term relationships through partnerships and collaborations with key stakeholders and similar organisations/institutions nationally and internationally. | Targets:225 new Australian artwork projects supported, with total funding of $74 million provided.$0.4 million total funding for research and development projects.Screen Australia specific indicators:* dollar value of production generated for each dollar of Screen Australia investment in features: $5.90
* dollar value of production generated for each dollar of Screen Australia investment in documentaries: $2.90
* dollar value of production generated for each dollar of Screen Australia investment in TV drama: $5.50
* dollar value of production generated for each dollar of Screen Australia investment in children’s TV drama: $3.60.

Targets expected to be met. |
| **Year** | **Performance measures** | **Planned Performance Results** |
| Budget year 2023-24 | **Engage, educate and inspire** – increaseengagement with national and international visitors through innovative exhibitions and programs that are accessed in a variety of ways. | Total audience number for Australian productions, including 2.7 million admissions for productions shown at movie theatres (based on three-year average) and 91 million cumulative audience for Screen Australia- funded productions shown on television.1.8 million visits to Screen Australia’s website.50 culturally diverse projects and events funded, with total funding of $8 million. |

|  |  |  |
| --- | --- | --- |
| **Year** | **Performance measures** | **Planned Performance Results** |
| Budget Year 2023-24 cont. | **Lead and collaborate** – be leaders in the sector and foster long-term relationships through partnerships and collaborations with key stakeholders and similar organisations/institutions nationally and internationally. | 225 new Australian artwork projects supported, with total funding of $58 million provided.$0.4 million total funding for research and development projects.Screen Australia specific indicators:* dollar value of production generated for each dollar of Screen Australia investment in features: $5.90
* dollar value of production generated for each dollar of Screen Australia investment in documentaries: $2.90
* dollar value of production generated for each dollar of Screen Australia investment in TV drama: $5.50
* dollar value of production generated for each dollar of Screen Australia investment in children’s TV drama: $3.60.
 |
| Forward Estimates 2024-27 | As per 2023-24 | As per 2023-24. |

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of Screen Australia’s finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

#### 3.1.1 Explanatory notes and analysis of budgeted financial statements

Screen Australia’s budget has been developed on the underlying principle of a balanced budget, (that is, annual expense matches the annual revenue forecast to be received) adjusted for any surplus/deficit impacts arising from accounting for leases under AASB 16 Leases.

Total expenses for 2023–24 are estimated to be $92.8 million and will be used in delivering the activities outlined in Program 1.1.

Total income for 2023–24 is estimated to be $92.8 million. Screen Australia’s revenue from Government for 2023–24 is $85.5 million. Screen Australia is also expecting to generate $7.3 million in own source revenue in 2023–24. This will be predominantly sourced from recoupment from screen investments, interest income and rendering of services.

Screen Australia continues to focus on containing administrative operating expenses to maximise funds directed to on-screen production.

Screen Australia has budgeted $0.8 million in capital expenditure.

Screen Australia’s budgeted net asset position of $14.7 million is expected to comprise total assets of $97.8 million, less liabilities of $83.1 million.

Total financial assets as at 30 June 2024 are estimated to be $89.5 million which represents 91 per cent of the total asset value. A significant proportion of Screen Australia’s financial assets (cash and investments in term deposits) have been committed to funding screen projects.

Total liabilities are estimated to be $83.1 million as at 30 June 2024 of which 88 per cent relates to obligations to pay amounts under executed screen industry contracts.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022-23 Estimated actual$'000 | 2023-24Budget$'000 | 2024-25 Forward estimate$'000 | 2025-26 Forward estimate$'000 | 2026-27Forward estimate$'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 14,298 | 16,118 | 16,439 | 16,762 | 17,090 |
| Suppliers | 6,537 | 8,319 | 8,411 | 8,423 | 8,460 |
| Grants  | 37,043 | 32,015 | 32,138 | 31,844 | 31,510 |
| Depreciation and amortisation | 1,914 | 1,865 | 1,953 | 2,035 | 2,131 |
| Finance costs | 17 | 79 | 95 | 84 | 57 |
| Write-down and impairment of assets | 44,636 | 34,411 | 34,236 | 34,236 | 34,236 |
| **Total expenses** | **104,445** | **92,807** | **93,272** | **93,384** | **93,484** |
| **LESS:**  |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Sale of goods and rendering of services | 950 | 160 | 160 | 160 | 160 |
| Interest | 1,400 | 3,140 | 3,140 | 3,140 | 3,140 |
| Royalties | 4,000 | 4,000 | 4,000 | 4,000 | 4,000 |
| **Total own-source revenue** | **6,350** | **7,300** | **7,300** | **7,300** | **7,300** |
| **Gains** |  |  |  |  |  |
| Other | 62 | **-** | **-** | **-** | **-** |
| **Total gains** | **62** | **-** | **-** | **-** | **-** |
| **Total own-source income** | **6,412** | **7,300** | **7,300** | **7,300** | **7,300** |
| **Net (cost of)/contribution by services** | **(98,033)** | **(85,507)** | **(85,972)** | **(86,084)** | **(86,184)** |
| Revenue from Government | 98,288 | 85,454 | 85,798 | 85,977 | 86,157 |
| **Surplus/(deficit) attributable to the Australian Government** | **255** | **(53)** | **(174)** | **(107)** | **(27)** |
| **Total comprehensive income/(loss)** | **255** | **(53)** | **(174)** | **(107)** | **(27)** |
| **Total comprehensive income/(loss) attributable to the Australian Government** | **255** | **(53)** | **(174)** | **(107)** | **(27)** |

**Note: Impact of net cash appropriation arrangements**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Total comprehensive income/(loss) - as per statement of comprehensive income** | **255** | **(53)** | **(174)** | **(107)** | **(27)** |
| plus: depreciation/amortisation expenses for ROU assets(a) | 1,064 | 1,354 | 1,503 | 1,509 | 1,509 |
| plus: Lease Incentive(a) | 270 | 90 |  |  |  |
| less: lease principal repayments (a) | (1,589) | (1,391) | (1,329) | (1,402) | (1,482) |
| **Net cash operating surplus/ (deficit)** | **-** | **-** | **-** | **-** | **-** |

Prepared on Australian Accounting Standards basis.

1. Applies to leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022-23 Estimated actual$'000 | 2023-24Budget$'000 | 2024-25 Forward estimate$'000 | 2025-26 Forward estimate$'000 | 2026-27Forward estimate$'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 18,771 | 18,771 | 18,771 | 18,771 | 18,771 |
| Trade and other receivables | 3,191 | 3,191 | 3,191 | 3,191 | 3,191 |
| Other investments | 67,855 | 67,497 | 67,163 | 66,956 | 66,248 |
| ***Total financial assets*** | ***89,817*** | ***89,459*** | ***89,125*** | ***88,918*** | ***88,210*** |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 7,689 | 6,446 | 5,724 | 4,193 | 2,621 |
| Property, plant and equipment | 1,028 | 1,206 | 1,613 | 1,909 | 2,150 |
| Intangibles | 0 | 0 | 0 | 0 | 0 |
| Other non-financial assets | 653 | 653 | 653 | 653 | 653 |
| ***Total non-financial assets*** | ***9,370*** | ***8,305*** | ***7,990*** | ***6,755*** | ***5,424*** |
| Assets held for sale |  |  |  |  |  |
| **Total assets** | **99,187** | **97,764** | **97,115** | **95,673** | **93,634** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 225 | 225 | 225 | 225 | 225 |
| Other payables | 670 | 720 | 787 | 854 | 324 |
| ***Total payables*** | ***895*** | ***945*** | ***1,012*** | ***1,079*** | ***549*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Leases | 7,140 | 5,749 | 5,258 | 3,856 | 2,374 |
| ***Total interest bearing liabilities*** | ***7,140*** | ***5,749*** | ***5,258*** | ***3,856*** | ***2,374*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 2,554 | 2,554 | 2,554 | 2,554 | 2,554 |
| Other provisions | 73,883 | 73,854 | 73,803 | 73,803 | 73,803 |
| ***Total provisions*** | ***76,437*** | ***76,408*** | ***76,357*** | ***76,357*** | ***76,357*** |
| Liabilities included in disposal groups held for sale |  |  |  |  |  |
| **Total liabilities** | **84,472** | **83,102** | **82,627** | **81,292** | **79,280** |
| **Net assets** | **14,715** | **14,662** | **14,488** | **14,381** | **14,354** |
| **EQUITY** |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Contributed equity | 9,505 | 9,505 | 9,505 | 9,505 | 9,505 |
| Reserves | 45 | 45 | 45 | 45 | 45 |
| Retained surplus (accumulated deficit) | 5,165 | 5,112 | 4,938 | 4,831 | 4,804 |
| ***Total parent entity interest*** | ***14,715*** | ***14,662*** | ***14,488*** | ***14,381*** | ***14,354*** |
| **Total equity** | **14,715** | **14,662** | **14,488** | **14,381** | **14,354** |

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|   | Retainedearnings$'000 | Assetrevaluationreserve$'000 | Otherreserves$'000 | Contributedequity/capital$'000 | Totalequity $'000 |
| **Opening balance as at 1 July 2023** |  |  |  |  |  |
| Balance carried forward from previous period | 5,165 | 45 | - | 9,505 | 14,715 |
| ***Adjusted opening balance*** | ***5,165*** | ***45*** | ***-*** | ***9,505*** | ***14,715*** |
| **Comprehensive income** |  |  |  |  |  |
| Surplus/(deficit) for the period | (53) | - | - | - | (53) |
| ***Total comprehensive income*** | ***(53)*** | ***-*** | ***-*** | ***-*** | ***(53)*** |
| of which: |  |  |  |  |  |
| Attributable to the Australian Government | (53) | - | - | - | (53) |
| **Estimated closing balance as at 30 June 2024** | **5,112** | **45** | **-** | **9,505** | **14,662** |
| **Closing balance attributable to the Australian Government** | **5,112** | **45** | **-** | **9,505** | **14,662** |

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022-23 Estimated actual$'000 | 2023-24Budget$'000 | 2024-25 Forward estimate$'000 | 2025-26 Forward estimate$'000 | 2026-27Forward estimate$'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Appropriations | 27,834 | 12,890 | 13,234 | 13,413 | 13,593 |
| Receipts from Government | 70,454 | 72,564 | 72,564 | 72,564 | 72,564 |
| Sale of goods and rendering of services | 1,045 | 176 | 176 | 176 | 176 |
| Interest | 1,400 | 3,140 | 3,140 | 3,140 | 3,140 |
| Net GST received | 7,500 | 7,058 | 7,053 | 7,023 | 6,990 |
| Other  | 4,151 | 4,120 | 4,120 | 4,120 | 4,120 |
| ***Total cash received*** | ***112,384*** | ***99,948*** | ***100,287*** | ***100,436*** | ***100,583*** |
| **Cash used** |  |  |  |  |  |
| Employees | 14,247 | 16,068 | 16,372 | 16,695 | 17,620 |
| Suppliers | 7,196 | 9,155 | 9,247 | 9,259 | 9,296 |
| Interest payments on lease liability | 14 | 76 | 95 | 84 | 57 |
| Other | 44,130 | 38,373 | 38,491 | 38,167 | 37,800 |
| ***Total cash used*** | ***65,587*** | ***63,672*** | ***64,205*** | ***64,205*** | ***64,773*** |
| **Net cash from/(used by) operating activities** | **46,797** | **36,276** | **36,082** | **36,231** | **35,810** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Proceeds from sales of financial instruments | 155,062 | 155,000 | 155,000 | 155,000 | 155,000 |
| ***Total cash received*** | ***155,062*** | ***155,000*** | ***155,000*** | ***155,000*** | ***155,000*** |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant and equipment and intangibles | 800 | 800 | 800 | 800 | 800 |
| Purchase of financial instruments | 154,853 | 154,642 | 154,666 | 154,793 | 154,292 |
| On-screen Investments | 43,917 | 33,743 | 33,587 | 33,536 | 33,536 |
| Other | 700 | 700 | 700 | 700 | 700 |
| ***Total cash used*** | ***200,270*** | ***189,885*** | ***189,753*** | ***189,829*** | ***189,328*** |
| **Net cash from/(used by) investing activities** | **(45,208)** | **(34,885)** | **(34,753)** | **(34,829)** | **(34,328)** |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash used** |  |  |  |  |  |
| Principal payments on lease liability | 1,589 | 1,391 | 1,329 | 1,402 | 1,482 |
| ***Total cash used*** | ***1,589*** | ***1,391*** | ***1,329*** | ***1,402*** | ***1,482*** |
| **Net cash from/(used by) financing activities** | **(1,589)** | **(1,391)** | **(1,329)** | **(1,402)** | **(1,482)** |
| **Net increase/(decrease) in cash held** | **-** | **-** | **-** | **-** | **-** |
| Cash and cash equivalents at the beginning of the reporting period | 18,771 | 18,771 | 18,771 | 18,771 | 18,771 |
| **Cash and cash equivalents at the end of the reporting period** | **18,771** | **18,771** | **18,771** | **18,771** | **18,771** |

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022-23 Estimated actual$'000 | 2023-24Budget$'000 | 2024-25 Forward estimate$'000 | 2025-26 Forward estimate$'000 | 2026-27Forward estimate$'000 |
| **PURCHASE OF NON-FINANCIAL ASSETS** |  |  |  |  |  |
| Funded internally from departmental resources(a) | 800 | 800 | 800 | 800 | 800 |
| **TOTAL** | **800** | **800** | **800** | **800** | **800** |
| **RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE** |  |  |  |  |  |
| Total purchases | 800 | 800 | 800 | 800 | 800 |
| **Total cash used to acquire assets** | **800** | **800** | **800** | **800** | **800** |

Prepared on Australian Accounting Standards basis.

1. Includes current Appropriation Bill 1 and revenue from independent sources.

Table 3.6: Statement of departmental asset movements (Budget year 2023-24)

|  |  |
| --- | --- |
|  | **Asset Category** |
|   | Buildings$'000 | Otherproperty,plant andequipment$'000 | Computersoftware andintangibles$'000 | Total$'000 |
| **As at 1 July 2023** |  |  |  |  |
| Gross book value  | 4,168 | 2,691 | 933 | 7,792 |
| Gross book value - ROU assets | 16,517 | - | - | 16,517 |
| Accumulated depreciation/amortisation and impairment | (3,802) | (1,663) | (933) | (6,398) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (9,194) | - | - | (9,194) |
| **Opening net book balance** | **7,689** | **1,028** | **-** | **8,717** |
| **Capital asset additions** |  |  |  |  |
| **Estimated expenditure on new or replacement assets** |  |  |  |  |
| By purchase - appropriation ordinary annual services(a) | 400 | 400 | - | 800 |
| **Total additions** | **400** | **400** | **-** | **800** |
| **Other movements** |  |  |  |  |
| Depreciation/amortisation expense | (289) | (222) | - | (511) |
| Depreciation/amortisation on ROU assets | (1,354) | - | - | (1,354) |
| **Total other movements** | **(1,643)** | **(222)** | **-** | **(1,865)** |
| **As at 30 June 2024** |  |  |  |  |
| Gross book value | 4,568 | 3,091 | 933 | 8,592 |
| Gross book value - ROU assets | 7,634 | - | - | 7,634 |
| Accumulated depreciation/amortisation and impairment | (4,091) | (1,885) | (933) | (6,909) |
| Accumulated depreciation/amortisation and impairment - ROU assets | (1,665) | - | - | (1,665) |
| **Closing net book balance** | **6,446** | **1,206** | **-** | **7,652** |

Prepared on Australian Accounting Standards basis.

1. ‘Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2023-24 for depreciation/amortisation expenses, departmental capital budget or other operational expenses.