

National Museum of Australia

Entity resources and planned performance

National Museum of Australia

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National Museum of Australia

Section 1: Entity overview and resources

1.1 Strategic direction statement

The National Museum of Australia (NMA), as mandated under the *National Museum of Australia Act 1980*, was established for the purpose of developing and maintaining a National Historical Collection for the benefit of the nation, and to bring to life the rich and diverse stories of Australia through strong engagement with the nation's varied communities and traditions. Central to the NMA's place as a national institution is its focus on meaningful engagement with all Australians through the interpretation of Australia's past, present and future, and its foundational commitment to the history and cultures of the First Australians. The NMA achieves this through the development and maintenance of the National Historical Collection and by sharing the stories of Australia's people and places. The NMA is the only national institution that is wholly devoted to the complex and comprehensive story of Australia from deep time to the present day.

The NMA has a vital role in helping to connect Australians and their communities. In fulfilling this mission, over the next four years, the NMA's work will be guided by the pillars and principles of the National Cultural Policy – *Revive: a place for every story, a story for every place*, as it strives to:

- Ensure Australians have a greater understanding of our shared history by collecting and sharing the unique and remarkable stories of the past and present
- Excel at telling the Australian story through innovative digital media, dynamic story-telling and world-class exhibitions
- Maximise opportunities for public engagement that respond to changing audience behaviours and needs across the country and overseas
- Focus documentation, research, preservation and digitisation programs on key areas of the National Historical Collection
- Utilise available resources to operate as efficiently as possible within the context of the NMA's legislative functions.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the NMA for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for the NMA's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' table in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: NMA resource statement — Budget estimates for 2023-24 as at Budget May 2023

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Opening balance/cash reserves at 1 July	6,603	10,173
Funds from Government		
Annual appropriations - ordinary annual services ^(a)		
Outcome 1	50,912	53,768
Equity injection ^(b)	1,948	8,838
Total annual appropriations	52,860	62,606
Amounts received from related entities		
Amounts from portfolio department ^(c)	2,000	-
Total amounts received from related entities	2,000	-
Total funds from Government	54,860	62,606
Funds from other sources		
Interest	500	250
Sale of goods and services	7,648	7,149
Other	2,461	1,316
Total funds from other sources	10,609	8,715
Total net resourcing for NMA	72,072	81,494
<hr/>		
	2022-23	2023-24
Average staffing level (number)	228	220

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2023-24

(b) Appropriation Bill (No. 2) 2023-24

(c) Funding provided by the Portfolio Department that is not specified within the Annual Appropriation Bills as a payment to the NMA.

The NMA is not directly appropriated as it is a Corporate Commonwealth entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a non-corporate Commonwealth entity), which are then paid to the NMA and considered 'departmental' for all purposes.

1.3 Budget measures

Budget measures in Part 1 relating to NMA are detailed in the Budget Paper No. 2 and are summarised below.

Table 1.2: NMA 2023-24 Budget measures

Part 1: Measures announced since the 2022-23 October Budget

	Program	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Payment measure						
National Cultural Policy – National Collecting Institutions – Sustainability ^(a)	1.1					
Departmental payments		-	22,790	24,740	14,837	15,941
Total		-	22,790	24,740	14,837	15,941
Total payment measure						
Departmental		-	22,790	24,740	14,837	15,941
Total		-	22,790	24,740	14,837	15,941

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

(a) Includes \$3.2 million provisioned in the Contingency Reserve.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's Corporate Plan and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for the National Museum of Australia can be found at: www.nma.gov.au/about/corporate/plans-policies/corporate-plan.

The most recent annual performance statement can be found at: www.nma.gov.au/about/corporate/annual-reports.

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Increased awareness and understanding of Australia's history and culture by managing the National Museum's collections and providing access through public programs and exhibitions

Budgeted expenses for Outcome 1

This table shows how much the NMA intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: Collection Management, Research, Exhibitions and Programs					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	50,912	53,768	55,192	55,595	56,965
Payment from related entities	2,000	-	-	-	-
Expenses not requiring appropriation in the budget year ^(a)	70	1,191	1,215	1,239	1,264
Revenues from other independent sources	10,609	8,715	9,824	10,071	10,322
Total expenses for Program 1.1	63,591	63,674	66,231	66,905	68,551
Outcome 1 totals by resource type					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	50,912	53,768	55,192	55,595	56,965
Payment from related entities	2,000	-	-	-	-
Expenses not requiring appropriation in the budget year ^(a)	70	1,191	1,215	1,239	1,264
Revenues from other independent sources	10,609	8,715	9,824	10,071	10,322
Total expenses for Outcome 1	63,591	63,674	66,231	66,905	68,551
Average staffing level (number)					
	228	220			

(a) Expenses not requiring appropriation in the Budget year are depreciation expenses for heritage and cultural assets, and depreciation expenses for property, plant and equipment depreciation, relating to major refurbishment of the NMA's buildings and permanent exhibitions.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Increased awareness and understanding of Australia's history and culture by managing the National Museum's collections and providing access through public programs and exhibitions.		
Program 1.1 – Collection Management, Research, Exhibitions and Programs The National Museum of Australia increases the awareness and understanding of Australia's history and culture through its collections and research, providing access to the public through its public programs and exhibitions.		
Key Activities	Maximise opportunities for public engagement that respond to changing audience behaviours and needs.	
Year	Performance measures	Expected Performance Results
Current year 2022-23	Maximise visitor engagement with NMA collections and experiences. Total visitor engagements: 4,251,900 <ul style="list-style-type: none"> • Permanent Exhibitions: 250,000 • Special Exhibitions: 115,000 • Travelling Exhibitions: 245,000 • Education and Public Programs: 5,700 • Events and Functions: 5,000 • Digital experiences: 3,031,200 • Social Media engagements: 600,000 Note: These targets take into consideration expected COVID-19 impacts	Target: Total visitor engagements: 5,832,000 <ul style="list-style-type: none"> • Permanent Exhibitions: 500,000 • Special Exhibitions: 150,000 • Travelling Exhibitions: 390,000 • Education and Public Programs: 176,000 • Events and Functions: 25,000 • Digital experiences: 3,841,000 • Social Media engagements: 750,000 Target achieved.

Year	Performance measures	Planned Performance Results
Budget year 2023-24	Maximise visitor engagement with NMA collections and experiences Note: Travelling exhibitions subject to availability of government grant funding	Total visitor engagements: 5,930,000 <ul style="list-style-type: none"> • Permanent Exhibitions: 525,000 • Special Exhibitions: 150,000 • Travelling Exhibitions: 315,000 • Education and Public Programs: 181,800 • Events and Functions: 20,000 • Digital experiences: 4,013,200 • Social Media engagements: 725,000.
Forward Estimates 2024-27	Maximise visitor engagement with NMA collections and experiences. Note: Travelling exhibitions subject to availability of government grant funding	Total visitor engagements, 2023-24: 6,103,300 Total visitor engagements, 2024-25: 6,251,100 Total visitor engagements, 2025–26: 6,373,900

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of the NMA's finances for the 2022-23 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

The NMA received an additional \$75.1 million in funding from Government over the period 2023-24 to 2026-27, which will allow the NMA to continue to pursue its mission and strategic objectives. The funding consists of:

- National Collecting Institutions Financial Sustainability funding of \$55.5 million,
- NMA physical collection storage funding of \$13.1 million,
- National Collecting Institutions Urgent Capital Works funding of \$6.5 million.

The funding received has allowed the NMA to forecast a break-even operating budget result (excluding heritage depreciation) for 2023-24, while maintaining activities and services at their current levels.

The Balance Sheet shows a net equity position of \$476.8 million in 2023-24, representing the surplus of net assets over net liabilities. This primarily reflects the NMA's non-financial assets, including land and building and heritage and cultural assets.

The Departmental Capital Budget Statement shows total capital expenditure for 2023-24 of \$16.7 million, funded from equity injection from Government of \$8.8 million to address urgent collection storage and physical and ICT infrastructure requirements and acquisition and development of heritage and cultural assets, and departmental resources of \$7.9 million.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	27,015	26,036	27,199	27,326	28,283
Suppliers	23,494	24,311	25,460	25,761	26,058
Depreciation and amortisation	12,988	13,247	13,512	13,782	14,183
Finance costs	94	80	60	36	27
Total expenses	63,591	63,674	66,231	66,905	68,551
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	7,648	7,149	8,240	8,468	8,700
Interest	500	250	250	250	250
Other	4,461	1,316	1,334	1,353	1,372
Total own-source revenue	12,609	8,715	9,824	10,071	10,322
Total own-source income	12,609	8,715	9,824	10,071	10,322
Net (cost of)/contribution by services	(50,982)	(54,959)	(56,407)	(56,834)	(58,229)
Revenue from Government	50,912	53,768	55,192	55,595	56,965
Surplus/(deficit) attributable to the Australian Government	(70)	(1,191)	(1,215)	(1,239)	(1,264)
OTHER COMPREHENSIVE INCOME					
Total comprehensive income/(loss)	(70)	(1,191)	(1,215)	(1,239)	(1,264)
Total comprehensive income/(loss) attributable to the Australian Government	(70)	(1,191)	(1,215)	(1,239)	(1,264)
Note: Impact of net cash appropriation arrangements					
Total comprehensive income/(loss) - as per statement of comprehensive income	(70)	(1,191)	(1,215)	(1,239)	(1,264)
plus: heritage and cultural depreciation/amortisation expenses previously funded through revenue appropriations ^(a)	1,168	1,191	1,215	1,239	1,264
Net cash operating surplus/ (deficit)	1,098	-	-	-	-

Prepared on Australian Accounting Standards basis.

- (a) From 2009-10, the Government replaced Bill 1 revenue appropriations for the heritage and cultural depreciation expenses of designated Collection Institutions, with a separate capital budget (the Collection Development Acquisition Budget, or CDAB) provided through Bill 2 equity appropriations. For information regarding CDABs, please refer to Table 3.5 Departmental capital budget statement.

Table 3.2: Budgeted Departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	10,173	10,195	10,172	10,100	10,100
Trade and other receivables	1,845	1,845	1,845	1,845	1,845
Total financial assets	12,018	12,040	12,017	11,945	11,945
Non-financial assets					
Land and buildings	123,076	121,135	119,152	117,127	115,087
Property, plant and equipment	70,644	74,867	83,549	83,445	83,368
Heritage and Cultural	280,703	281,832	282,977	284,125	285,287
Intangibles	7,250	7,315	7,361	7,387	7,483
Inventories	828	828	828	828	828
Prepayments	1,655	1,655	1,655	1,655	1,655
Total non-financial assets	484,156	487,632	495,522	494,567	493,708
Total assets	496,174	499,672	507,539	506,512	505,653
LIABILITIES					
Payables					
Suppliers	6,575	4,000	3,780	3,560	3,560
Other payables	2,671	2,671	2,670	2,670	2,670
Total payables	9,246	6,671	6,450	6,230	6,230
Interest bearing liabilities					
Leases	9,918	8,344	6,723	5,052	3,331
Total interest bearing liabilities	9,918	8,344	6,723	5,052	3,331
Provisions					
Employee provisions	7,817	7,817	7,817	7,817	7,817
Total provisions	7,817	7,817	7,817	7,817	7,817
Total liabilities	26,981	22,832	20,990	19,099	17,378
Net assets	469,193	476,840	486,549	487,413	488,275
EQUITY					
Parent entity interest					
Contributed equity	40,831	49,669	60,593	62,696	64,822
Reserves	166,897	166,897	166,897	166,897	166,897
Retained surplus (accumulated deficit)	261,465	260,274	259,059	257,820	256,556
Total parent entity interest	469,193	476,840	486,549	487,413	488,275
Total equity	469,193	476,840	486,549	487,413	488,275

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2023				
Balance carried forward from previous period	261,465	166,897	40,831	469,193
Adjusted opening balance	261,465	166,897	40,831	469,193
Comprehensive income				
Surplus/(deficit) for the period	(1,191)	-	-	(1,191)
Total comprehensive income	(1,191)	-	-	(1,191)
Transactions with owners				
Contributions by owners				
Equity injection - Appropriation	-	-	8,838	8,838
Sub-total transactions with owners	-	-	8,838	8,838
Estimated closing balance as at 30 June 2023	260,274	166,897	49,669	476,840
Closing balance attributable to the Australian Government	260,274	166,897	49,669	476,840

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted Departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	50,912	53,768	55,192	55,595	56,965
Receipts from Government	2,000	-	-	-	-
Sale of goods and rendering of services	7,648	7,149	8,240	8,468	8,700
Interest	500	250	250	250	250
Net GST received	2,800	2,023	2,579	3,288	3,326
Other	2,461	1,316	1,334	1,353	1,372
Total cash received	66,321	64,506	67,595	68,954	70,613
Cash used					
Employees	27,015	26,036	27,200	27,326	28,283
Suppliers	23,494	24,313	25,460	25,761	26,058
Net GST paid	2,800	2,023	2,579	3,288	3,326
Interest payments on lease liability	94	80	60	36	27
Total cash used	53,403	52,452	55,299	56,411	57,694
Net cash from/(used by) operating activities	12,918	12,054	12,296	12,543	12,919
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	9,767	19,296	21,622	13,047	13,324
Total cash used	9,767	19,296	21,622	13,047	13,324
Net cash from/(used by) investing activities	(9,767)	(19,296)	(21,622)	(13,047)	(13,324)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	1,948	8,838	10,924	2,103	2,126
Total cash received	1,948	8,838	10,924	2,103	2,126
Cash used					
Principal payments on lease liability	1,529	1,574	1,621	1,671	1,721
Total cash used	1,529	1,574	1,621	1,671	1,721
Net cash from/(used by) financing activities	419	7,264	9,303	432	405
Net increase/(decrease) in cash held	3,570	22	(23)	(72)	-
Cash and cash equivalents at the beginning of the reporting period	6,603	10,173	10,195	10,172	10,100
Cash and cash equivalents at the end of the reporting period	10,173	10,195	10,172	10,100	10,100

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Equity injections - Bill 2	1,948	8,838	10,924	2,103	2,126
Total new capital appropriations	1,948	8,838	10,924	2,103	2,126
Provided for:					
Purchase of non-financial assets	1,948	8,838	10,924	2,103	2,126
Total items	1,948	8,838	10,924	2,103	2,126
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations ^(a)	1,948	8,838	10,924	2,103	2,126
Funded internally from departmental resources ^(b)	7,599	7,885	10,478	10,724	11,198
TOTAL	9,547	16,723	21,402	12,827	13,324
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	9,547	16,723	21,402	12,827	13,324
Total cash used to acquire assets	9,547	16,723	21,402	12,827	13,324

Prepared on Australian Accounting Standards basis.

(a) Includes both current Bill 2 and prior Act 2/4/6 appropriations.

(b) Includes the following sources of funding from current Bill 1 and prior year Act 1 appropriations; donations and contribution; internally developed assets; and proceeds from the sale of assets

Table 3.6: Statement of Departmental asset movements (Budget year 2023-24)

	Asset Category					Total
	Land	Buildings	Other property, plant and equipment	Heritage and cultural	Computer software and intangibles	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023						
Gross book value	10,100	106,106	102,807	285,594	12,123	516,730
Gross book value - ROU assets	-	14,455	99	-	-	14,554
Accumulated depreciation/amortisation and impairment	-	(2,699)	(32,192)	(4,891)	(4,873)	(44,655)
Accumulated depreciation/amortisation and impairment - ROU assets	-	(4,886)	(70)	-	-	(4,956)
Opening net book balance	10,100	112,976	70,644	280,703	7,250	481,673
Capital asset additions						
Estimated expenditure on new or replacement assets						
By purchase - appropriation equity ^(a)	-	-	-	8,838	-	8,838
By purchase - other	-	150	13,223	(6,518)	1,030	7,885
Total additions	-	150	13,223	2,320	1,030	16,723
Other movements						
Depreciation/amortisation expense	-	(491)	(8,975)	(1,191)	(965)	(11,622)
Depreciation/amortisation on ROU assets	-	(1,600)	(25)	-	-	(1,625)
Total other movements	-	(2,091)	(9,000)	(1,191)	(965)	(13,247)
As at 30 June 2024						
Gross book value	10,100	106,256	116,030	287,914	13,153	533,453
Gross book value - ROU assets	-	14,455	99	-	-	14,554
Accumulated depreciation/amortisation and impairment	-	(3,190)	(41,167)	(6,082)	(5,838)	(56,277)
Accumulated depreciation/amortisation and impairment - ROU assets	-	(6,486)	(95)	-	-	(6,581)
Closing net book balance	10,100	111,035	74,867	281,832	7,315	485,149
Estimated operating expenditure in income statement for heritage and cultural assets						\$'000
Operations and Maintenance						3,388
Preservation and Conservation						4,455
Total operating expenditure on heritage and cultural assets						7,843

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2023-24, including CDABs.