National Museum of Australia

Entity resources and planned performance

National Museum of Australia

[Section 1: Entity overview and resources 429](#_Toc115778486)

[1.1 Strategic direction statement 429](#_Toc115778487)

[1.2 Entity resource statement 430](#_Toc115778488)

[1.3 Budget measures 431](#_Toc115778489)

[Section 2: Outcomes and planned performance 432](#_Toc115778490)

[2.1 Budgeted expenses and performance for Outcome 1 433](#_Toc115778491)

[Section 3: Budgeted financial statements 436](#_Toc115778492)

[3.1 Budgeted financial statements 436](#_Toc115778493)

[3.2 Budgeted financial statements tables 437](#_Toc115778494)

# National Museum of Australia

Section 1: Entity overview and resources

1.1 Strategic direction statement

The National Museum of Australia (NMA), as mandated under the *National Museum of Australia Act 1980*, was established for the purpose of developing and maintaining a National Historical Collection for the benefit of the nation, and to bring to life the rich and diverse stories of Australia through strong engagement with the nation’s varied communities and traditions. Central to the NMA’s place as a national institution is its focus on meaningful engagement with all Australians through the interpretation of Australia’s past, present and future, and its foundational commitment to the history and cultures of the First Australians. The NMA achieves this through the development and maintenance of the National Historical Collection and by sharing the stories of Australia’s people and places. The NMA is the only national institution that is wholly devoted to the complex and comprehensive story of Australia from deep time to the present day.

The NMA has a vital role in helping to connect Australians and their communities. In fulfilling this mission, over the next four years, the NMA’s work will be guided by the pillars and principles of the National Cultural Policy – *Revive: a place for every story, a story for every place,* as it strives to:

* Ensure Australians have a greater understanding of our shared history by collecting and sharing the unique and remarkable stories of the past and present
* Excel at telling the Australian story through innovative digital media, dynamic story-telling and world-class exhibitions
* Maximise opportunities for public engagement that respond to changing audience behaviours and needs across the country and overseas
* Focus documentation, research, preservation and digitisation programs on key areas of the National Historical Collection
* Utilise available resources to operate as efficiently as possible within the context of the NMA’s legislative functions.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the NMA for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for the NMA’s operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome 1’ table in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: NMA resource statement — Budget estimates for 2023-24 as at Budget May 2023

|  |  |  |
| --- | --- | --- |
|  | 2022-23 Estimated actual $'000 | 2023-24 Estimate  $'000 |
| **Opening balance/cash reserves at 1 July** | **6,603** | **10,173** |
| **Funds from Government** |  |  |
| Annual appropriations - ordinary annual services(a) |  |  |
| Outcome 1 | 50,912 | 53,768 |
| Equity injection(b) | 1,948 | 8,838 |
| Total annual appropriations | 52,860 | *62,606* |
| Amounts received from related entities |  |  |
| Amounts from portfolio department(c) | 2,000 | - |
| Total amounts received from related entities | 2,000 | - |
| **Total funds from Government** | **54,860** | **62,606** |
| **Funds from other sources** |  |  |
| Interest | 500 | 250 |
| Sale of goods and services | 7,648 | 7,149 |
| Other | 2,461 | 1,316 |
| **Total funds from other sources** | **10,609** | **8,715** |
| **Total net resourcing for NMA** | **72,072** | **81,494** |

|  |  |  |
| --- | --- | --- |
|  | 2022-23 | 2023-24 |
| **Average staffing level (number)** | 228 | 220 |

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

1. Appropriation Bill (No. 1) 2023-24
2. Appropriation Bill (No. 2) 2023-24
3. Funding provided by the Portfolio Department that is not specified within the Annual Appropriation Bills as a payment to the NMA.

The NMA is not directly appropriated as it is a Corporate Commonwealth entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a non-corporate Commonwealth entity), which are then paid to the NMA and considered ‘departmental’ for all purposes.

1.3 Budget measures

Budget measures in Part 1 relating to NMA are detailed in the Budget Paper No. 2 and are summarised below.

Table 1.2: NMA 2023-24 Budget measures

Part 1: Measures announced since the 2022-23 October Budget

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | Program | 2022-23 $'000 | 2023-24 $'000 | 2024-25 $'000 | 2025-26 $'000 | 2026-27 $'000 |
| **Payment measure** |  |  |  |  |  |  |
| National Cultural Policy – National Collecting Institutions – Sustainability(a) | 1.1 |  |  |  |  |  |
| Departmental payments |  | - | 22,790 | 24,740 | 14,837 | 15,941 |
| **Total** |  | **-** | **22,790** | **24,740** | **14,837** | **15,941** |
| **Total payment measure** |  |  |  |  |  |  |
| Departmental |  | - | 22,790 | 24,740 | 14,837 | 15,941 |
| **Total** |  | **-** | **22,790** | **24,740** | **14,837** | **15,941** |

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

1. Includes $3.2 million provisioned in the Contingency Reserve.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

|  |
| --- |
| **Note:**  Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity’s Corporate Plan and annual performance statements – included in Annual Reports – to provide a complete picture of an entity’s planned and actual performance.  The most recent corporate plan for the National Museum of Australia can be found at: [www.nma.gov.au/about/corporate/plans-policies/corporate-plan](http://www.nma.gov.au/about/corporate/plans-policies/corporate-plan).  The most recent annual performance statement can be found at: [www.nma.gov.au/about/corporate/annual-reports](http://www.nma.gov.au/about/corporate/annual-reports). |

2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: Increased awareness and understanding of Australia’s history and culture by managing the National Museum’s collections and providing access through public programs and exhibitions |

#### Budgeted expenses for Outcome 1

This table shows how much the NMA intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022-23 Estimated actual $'000 | 2023-24 Budget  $'000 | 2024-25 Forward estimate $'000 | 2025-26 Forward estimate $'000 | 2026-27 Forward estimate $'000 |
| **Program 1.1: Collection Management, Research, Exhibitions and Programs** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services (Appropriation Bill No. 1) | 50,912 | 53,768 | 55,192 | 55,595 | 56,965 |
| Payment from related entities | 2,000 | - | - | - | - |
| Expenses not requiring appropriation in the budget year(a) | 70 | 1,191 | 1,215 | 1,239 | 1,264 |
| Revenues from other independent sources | 10,609 | 8,715 | 9,824 | 10,071 | 10,322 |
| **Total expenses for Program 1.1** | **63,591** | **63,674** | **66,231** | **66,905** | **68,551** |
| **Outcome 1 totals by resource type** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services (Appropriation Bill No. 1) | 50,912 | 53,768 | 55,192 | 55,595 | 56,965 |
| Payment from related entities | 2,000 | - | - | - | - |
| Expenses not requiring appropriation in the budget year(a) | 70 | 1,191 | 1,215 | 1,239 | 1,264 |
| Revenues from other independent sources | 10,609 | 8,715 | 9,824 | 10,071 | 10,322 |
| **Total expenses for Outcome 1** | **63,591** | **63,674** | **66,231** | **66,905** | **68,551** |

|  |  |  |
| --- | --- | --- |
|  | 2022-23 | 2023-24 |
| **Average staffing level (number)** | 228 | 220 |

1. Expenses not requiring appropriation in the Budget year are depreciation expenses for heritage and cultural assets, and depreciation expenses for property, plant and equipment depreciation, relating to major refurbishment of the NMA's buildings and permanent exhibitions.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

| **Outcome 1** – Increased awareness and understanding of Australia’s history and culture by managing the National Museum’s collections and providing access through public programs and exhibitions. | | |
| --- | --- | --- |
| **Program 1.1 – Collection Management, Research, Exhibitions and Programs**  The National Museum of Australia increases the awareness and understanding of Australia’s history and culture through its collections and research, providing access to the public through its public programs and exhibitions. | | |
| **Key Activities** | Maximise opportunities for public engagement that respond to changing audience behaviours and needs. | |
| **Year** | **Performance measures** | **Expected Performance Results** |
| Current year  2022-23 | Maximise visitor engagement with NMA collections and experiences.  Total visitor engagements: 4,251,900  • Permanent Exhibitions: 250,000  • Special Exhibitions: 115,000  • Travelling Exhibitions: 245,000  • Education and Public Programs: 5,700  • Events and Functions: 5,000  • Digital experiences: 3,031,200  • Social Media engagements: 600,000  Note: These targets take into consideration expected COVID-19 impacts | Target: Total visitor engagements: 5,832,000  • Permanent Exhibitions: 500,000  • Special Exhibitions: 150,000  • Travelling Exhibitions: 390,000  • Education and Public Programs: 176,000  • Events and Functions: 25,000  • Digital experiences: 3,841,000  • Social Media engagements: 750,000  Target achieved. |

|  |  |  |
| --- | --- | --- |
| **Year** | **Performance measures** | **Planned Performance Results** |
| Budget year  2023-24 | Maximise visitor engagement with NMA collections and experiences  Note: Travelling exhibitions subject to availability of government grant funding | Total visitor engagements: 5,930,000  • Permanent Exhibitions: 525,000  • Special Exhibitions: 150,000  • Travelling Exhibitions: 315,000  • Education and Public Programs: 181,800  • Events and Functions: 20,000  • Digital experiences: 4,013,200  • Social Media engagements: 725,000. |
| Forward Estimates 2024-27 | Maximise visitor engagement with NMA collections and experiences.  Note: Travelling exhibitions subject to availability of government grant funding | Total visitor engagements, 2023-24: 6,103,300  Total visitor engagements, 2024-25: 6,251,100  Total visitor engagements, 2025–26: 6,373,900 |

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of the NMA’s finances for the 2022-23 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

#### 3.1.1 Explanatory notes and analysis of budgeted financial statements

The NMA received an additional $75.1 million in funding from Government over the period 2023-24 to 2026-27, which will allow the NMA to continue to pursue its mission and strategic objectives. The funding consists of:

* National Collecting Institutions Financial Sustainability funding of $55.5 million,
* NMA physical collection storage funding of $13.1 million,
* National Collecting Institutions Urgent Capital Works funding of $6.5 million.

The funding received has allowed the NMA to forecast a break-even operating budget result (excluding heritage depreciation) for 2023-24, while maintaining activities and services at their current levels.

The Balance Sheet shows a net equity position of $476.8 million in 2023‑24, representing the surplus of net assets over net liabilities. This primarily reflects the NMA’s non‑financial assets, including land and building and heritage and cultural assets.

The Departmental Capital Budget Statement shows total capital expenditure for 2023‑24 of $16.7 million, funded from equity injection from Government of $8.8 million to address urgent collection storage and physical and ICT infrastructure requirements and acquisition and development of heritage and cultural assets, and departmental resources of $7.9 million.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022-23 Estimated actual $'000 | 2023-24 Budget  $'000 | 2024-25 Forward estimate $'000 | 2025-26 Forward estimate $'000 | 2026-27 Forward estimate $'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 27,015 | 26,036 | 27,199 | 27,326 | 28,283 |
| Suppliers | 23,494 | 24,311 | 25,460 | 25,761 | 26,058 |
| Depreciation and amortisation | 12,988 | 13,247 | 13,512 | 13,782 | 14,183 |
| Finance costs | 94 | 80 | 60 | 36 | 27 |
| **Total expenses** | **63,591** | **63,674** | **66,231** | **66,905** | **68,551** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Sale of goods and rendering of services | 7,648 | 7,149 | 8,240 | 8,468 | 8,700 |
| Interest | 500 | 250 | 250 | 250 | 250 |
| Other | 4,461 | 1,316 | 1,334 | 1,353 | 1,372 |
| **Total own-source revenue** | **12,609** | **8,715** | **9,824** | **10,071** | **10,322** |
| **Total own-source income** | **12,609** | **8,715** | **9,824** | **10,071** | **10,322** |
| **Net (cost of)/contribution by services** | **(50,982)** | **(54,959)** | **(56,407)** | **(56,834)** | **(58,229)** |
| Revenue from Government | 50,912 | 53,768 | 55,192 | 55,595 | 56,965 |
| **Surplus/(deficit) attributable to the Australian Government** | **(70)** | **(1,191)** | **(1,215)** | **(1,239)** | **(1,264)** |
| **OTHER COMPREHENSIVE INCOME** |  |  |  |  |  |
| **Total comprehensive income/(loss)** | **(70)** | **(1,191)** | **(1,215)** | **(1,239)** | **(1,264)** |
| **Total comprehensive income/(loss) attributable to the Australian Government** | **(70)** | **(1,191)** | **(1,215)** | **(1,239)** | **(1,264)** |

**Note: Impact of net cash appropriation arrangements**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Total comprehensive income/(loss) - as per statement of comprehensive income** | **(70)** | **(1,191)** | **(1,215)** | **(1,239)** | **(1,264)** |
| plus: heritage and cultural depreciation/amortisation expenses previously funded through revenue appropriations(a) | 1,168 | 1,191 | 1,215 | 1,239 | 1,264 |
| **Net cash operating surplus/ (deficit)** | **1,098** | **-** | **-** | **-** | **-** |

Prepared on Australian Accounting Standards basis.

1. From 2009-10, the Government replaced Bill 1 revenue appropriations for the heritage and cultural depreciation expenses of designated Collection Institutions, with a separate capital budget (the Collection Development Acquisition Budget, or CDAB) provided through Bill 2 equity appropriations. For information regarding CDABs, please refer to Table 3.5 Departmental capital budget statement.

Table 3.2: Budgeted Departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022-23 Estimated actual $'000 | 2023-24 Budget  $'000 | 2024-25 Forward estimate $'000 | 2025-26 Forward estimate $'000 | 2026-27 Forward estimate $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 10,173 | 10,195 | 10,172 | 10,100 | 10,100 |
| Trade and other receivables | 1,845 | 1,845 | 1,845 | 1,845 | 1,845 |
| ***Total financial assets*** | ***12,018*** | ***12,040*** | ***12,017*** | ***11,945*** | ***11,945*** |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 123,076 | 121,135 | 119,152 | 117,127 | 115,087 |
| Property, plant and equipment | 70,644 | 74,867 | 83,549 | 83,445 | 83,368 |
| Heritage and Cultural | 280,703 | 281,832 | 282,977 | 284,125 | 285,287 |
| Intangibles | 7,250 | 7,315 | 7,361 | 7,387 | 7,483 |
| Inventories | 828 | 828 | 828 | 828 | 828 |
| Prepayments | 1,655 | 1,655 | 1,655 | 1,655 | 1,655 |
| ***Total non-financial assets*** | ***484,156*** | ***487,632*** | ***495,522*** | ***494,567*** | ***493,708*** |
| **Total assets** | **496,174** | **499,672** | **507,539** | **506,512** | **505,653** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 6,575 | 4,000 | 3,780 | 3,560 | 3,560 |
| Other payables | 2,671 | 2,671 | 2,670 | 2,670 | 2,670 |
| ***Total payables*** | ***9,246*** | ***6,671*** | ***6,450*** | ***6,230*** | ***6,230*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Leases | 9,918 | 8,344 | 6,723 | 5,052 | 3,331 |
| ***Total interest bearing liabilities*** | ***9,918*** | ***8,344*** | ***6,723*** | ***5,052*** | ***3,331*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 7,817 | 7,817 | 7,817 | 7,817 | 7,817 |
| ***Total provisions*** | ***7,817*** | ***7,817*** | ***7,817*** | ***7,817*** | ***7,817*** |
| **Total liabilities** | **26,981** | **22,832** | **20,990** | **19,099** | **17,378** |
| **Net assets** | **469,193** | **476,840** | **486,549** | **487,413** | **488,275** |
| **EQUITY** |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Contributed equity | 40,831 | 49,669 | 60,593 | 62,696 | 64,822 |
| Reserves | 166,897 | 166,897 | 166,897 | 166,897 | 166,897 |
| Retained surplus (accumulated deficit) | 261,465 | 260,274 | 259,059 | 257,820 | 256,556 |
| ***Total parent entity interest*** | ***469,193*** | ***476,840*** | ***486,549*** | ***487,413*** | ***488,275*** |
| **Total equity** | **469,193** | **476,840** | **486,549** | **487,413** | **488,275** |

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Retained earnings  $'000 | Asset revaluation reserve $'000 | Contributed equity/ capital $'000 | Total equity   $'000 |
| **Opening balance as at 1 July 2023** |  |  |  |  |
| Balance carried forward from previous period | 261,465 | 166,897 | 40,831 | 469,193 |
| ***Adjusted opening balance*** | ***261,465*** | ***166,897*** | ***40,831*** | ***469,193*** |
| **Comprehensive income** |  |  |  |  |
| Surplus/(deficit) for the period | (1,191) | - | - | (1,191) |
| ***Total comprehensive income*** | ***(1,191)*** | ***-*** | ***-*** | ***(1,191)*** |
| **Transactions with owners** |  |  |  |  |
| ***Contributions by owners*** |  |  |  |  |
| Equity injection - Appropriation | - | - | 8,838 | 8,838 |
| ***Sub-total transactions with owners*** | ***-*** | ***-*** | ***8,838*** | ***8,838*** |
| **Estimated closing balance as at  30 June 2023** | **260,274** | **166,897** | **49,669** | **476,840** |
| **Closing balance attributable to the Australian Government** | **260,274** | **166,897** | **49,669** | **476,840** |

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted Departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022-23 Estimated actual $'000 | 2023-24 Budget  $'000 | 2024-25 Forward estimate $'000 | 2025-26 Forward estimate $'000 | 2026-27 Forward estimate $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Appropriations | 50,912 | 53,768 | 55,192 | 55,595 | 56,965 |
| Receipts from Government | 2,000 | - | - | - | - |
| Sale of goods and rendering of services | 7,648 | 7,149 | 8,240 | 8,468 | 8,700 |
| Interest | 500 | 250 | 250 | 250 | 250 |
| Net GST received | 2,800 | 2,023 | 2,579 | 3,288 | 3,326 |
| Other | 2,461 | 1,316 | 1,334 | 1,353 | 1,372 |
| ***Total cash received*** | ***66,321*** | ***64,506*** | ***67,595*** | ***68,954*** | ***70,613*** |
| **Cash used** |  |  |  |  |  |
| Employees | 27,015 | 26,036 | 27,200 | 27,326 | 28,283 |
| Suppliers | 23,494 | 24,313 | 25,460 | 25,761 | 26,058 |
| Net GST paid | 2,800 | 2,023 | 2,579 | 3,288 | 3,326 |
| Interest payments on lease liability | 94 | 80 | 60 | 36 | 27 |
| ***Total cash used*** | ***53,403*** | ***52,452*** | ***55,299*** | ***56,411*** | ***57,694*** |
| **Net cash from/(used by) operating activities** | **12,918** | **12,054** | **12,296** | **12,543** | **12,919** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant and equipment and intangibles | 9,767 | 19,296 | 21,622 | 13,047 | 13,324 |
| ***Total cash used*** | ***9,767*** | ***19,296*** | ***21,622*** | ***13,047*** | ***13,324*** |
| **Net cash from/(used by) investing activities** | **(9,767)** | **(19,296)** | **(21,622)** | **(13,047)** | **(13,324)** |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Contributed equity | 1,948 | 8,838 | 10,924 | 2,103 | 2,126 |
| ***Total cash received*** | ***1,948*** | ***8,838*** | ***10,924*** | ***2,103*** | ***2,126*** |
| **Cash used** |  |  |  |  |  |
| Principal payments on lease liability | 1,529 | 1,574 | 1,621 | 1,671 | 1,721 |
| ***Total cash used*** | ***1,529*** | ***1,574*** | ***1,621*** | ***1,671*** | ***1,721*** |
| **Net cash from/(used by) financing activities** | **419** | **7,264** | **9,303** | **432** | **405** |
| **Net increase/(decrease) in cash held** | **3,570** | **22** | **(23)** | **(72)** | **-** |
| Cash and cash equivalents at the beginning of the reporting period | 6,603 | 10,173 | 10,195 | 10,172 | 10,100 |
| **Cash and cash equivalents at the end of the reporting period** | 10,173 | 10,195 | 10,172 | 10,100 | 10,100 |

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022-23 Estimated actual $'000 | 2023-24 Budget  $'000 | 2024-25 Forward estimate $'000 | 2025-26 Forward estimate $'000 | 2026-27 Forward estimate $'000 |
| **NEW CAPITAL APPROPRIATIONS** |  |  |  |  |  |
| Equity injections - Bill 2 | 1,948 | 8,838 | 10,924 | 2,103 | 2,126 |
| **Total new capital appropriations** | **1,948** | **8,838** | **10,924** | **2,103** | **2,126** |
| ***Provided for:*** |  |  |  |  |  |
| Purchase of non-financial assets | 1,948 | 8,838 | 10,924 | 2,103 | 2,126 |
| **Total items** | **1,948** | **8,838** | **10,924** | **2,103** | **2,126** |
| **PURCHASE OF NON-FINANCIAL ASSETS** |  |  |  |  |  |
| Funded by capital appropriations(a) | 1,948 | 8,838 | 10,924 | 2,103 | 2,126 |
| Funded internally from departmental resources(b) | 7,599 | 7,885 | 10,478 | 10,724 | 11,198 |
| **TOTAL** | **9,547** | **16,723** | **21,402** | **12,827** | **13,324** |
| **RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE** |  |  |  |  |  |
| Total purchases | 9,547 | 16,723 | 21,402 | 12,827 | 13,324 |
| **Total cash used to acquire assets** | **9,547** | **16,723** | **21,402** | **12,827** | **13,324** |

Prepared on Australian Accounting Standards basis.

1. Includes both current Bill 2 and prior Act 2/4/6 appropriations.
2. Includes the following sources of funding from current Bill 1 and prior year Act 1 appropriations; donations and contribution; internally developed assets; and proceeds from the sale of assets

Table 3.6: Statement of Departmental asset movements (Budget year 2023-24)

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | **Asset Category** | | | | | | | | | |
|  | Land    $'000 | | Buildings    $'000 | | Other property, plant and equipment $'000 | | Heritage and cultural  $'000 | | Computer software and intangibles $'000 | | Total    $'000 | |
| **As at 1 July 2023** |  |  | |  | |  | |  | |  | |
| Gross book value | 10,100 | 106,106 | | 102,807 | | 285,594 | | 12,123 | | 516,730 | |
| Gross book value - ROU assets | - | 14,455 | | 99 | | - | | - | | 14,554 | |
| Accumulated depreciation/amortisation and impairment | - | (2,699) | | (32,192) | | (4,891) | | (4,873) | | (44,655) | |
| Accumulated depreciation/amortisation and impairment - ROU assets | - | (4,886) | | (70) | | - | | - | | (4,956) | |
| **Opening net book balance** | **10,100** | **112,976** | | **70,644** | | **280,703** | | **7,250** | | **481,673** | |
| **Capital asset additions** |  |  | |  | |  | |  | |  | |
| **Estimated expenditure on new or replacement assets** |  |  | |  | |  | |  | |  | |
| By purchase - appropriation equity(a) | - | - | | - | | 8,838 | | - | | 8,838 | |
| By purchase - other | - | 150 | | 13,223 | | (6,518) | | 1,030 | | 7,885 | |
| **Total additions** | **-** | **150** | | **13,223** | | **2,320** | | **1,030** | | **16,723** | |
| **Other movements** |  |  | |  | |  | |  | |  | |
| Depreciation/amortisation expense | - | (491) | | (8,975) | | (1,191) | | (965) | | (11,622) | |
| Depreciation/amortisation on ROU assets | - | (1,600) | | (25) | | - | | - | | (1,625) | |
| **Total other movements** | **-** | **(2,091)** | | **(9,000)** | | **(1,191)** | | **(965)** | | **(13,247)** | |
| **As at 30 June 2024** |  |  | |  | |  | |  | |  | |
| Gross book value | 10,100 | 106,256 | | 116,030 | | 287,914 | | 13,153 | | 533,453 | |
| Gross book value - ROU assets | - | 14,455 | | 99 | | - | | - | | 14,554 | |
| Accumulated depreciation/amortisation and impairment | - | (3,190) | | (41,167) | | (6,082) | | (5,838) | | (56,277) | |
| Accumulated depreciation/amortisation and impairment - ROU assets | - | (6,486) | | (95) | | - | | - | | (6,581) | |
| **Closing net book balance** | **10,100** | **111,035** | | **74,867** | | **281,832** | | **7,315** | | **485,149** | |

|  |  |
| --- | --- |
| **Estimated operating expenditure in income statement for heritage and cultural assets** | **$’000** |
| Operations and Maintenance | 3,388 |
| Preservation and Conservation | 4,455 |
| **Total operating expenditure on heritage and cultural assets** | **7,843** |

Prepared on Australian Accounting Standards basis.

1. ‘Appropriation equity’ refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2023-24, including CDABs.