

Australian National Maritime Museum

Entity resources and planned performance

Australian National Maritime Museum

SECTION 1: ENTITY OVERVIEW AND RESOURCES	221
1.1 Strategic direction statement	221
1.2 Entity resource statement	222
1.3 Budget measures.....	223
SECTION 2: OUTCOMES AND PLANNED PERFORMANCE	224
2.1 Budgeted expenses and performance for Outcome 1.....	225
SECTION 3: BUDGETED FINANCIAL STATEMENTS.....	228
3.1 Budgeted financial statements.....	228
3.2 Budgeted financial statements tables	229

Australian National Maritime Museum

Section 1: Entity overview and resources

1.1 Strategic direction statement

The oceans and waterways are the heartbeat of who we are, and the Australian National Maritime Museum (ANMM) connects Australians with our past, our present and our future as an island nation – in the Asia Pacific – shaped by sea. The ANMM’s vision is to make Australia a more cohesive and sustainable nation.

Established under the *Australian National Maritime Museum Act 1990* (the Act), the ANMM focuses on telling the stories of Australia’s:

- Maritime heritage, exploration and discovery
- First Nations communities and their relationship with water
- Immigration
- Ocean science and water sustainability
- Life and leisure by the water
- Place in the Asia Pacific region.

The Act outlines the functions of the ANMM. The main functions are expressed as:

- to exhibit, or to make available for exhibition by others, material included in the National Maritime Collection or other maritime historical material
- to develop, preserve and maintain the National Maritime Collection
- to disseminate information relating to Australian maritime history
- to conduct, arrange for and assist research into matters relating to Australian maritime history.

The ANMM increases knowledge, appreciation and enjoyment of Australia’s maritime heritage by managing the National Maritime Collection and staging programs, exhibitions and events.

In 2023-24, the ANMM’s work will be guided by the pillars and principles of the National Cultural Policy - *Revive: a place for every story, a story for every place*, as well as the ANMM’s own Strategic Framework and Corporate Plan. The ANMM will focus its work over the next four years around four strategic priorities – Inspire, Inform, Influence and Impact.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the ANMM for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for the ANMM's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: ANMM resource statement — Budget estimates for 2023-24 as at Budget May 2023

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Opening balance/cash reserves at 1 July	28,460	14,100
Funds from Government		
Annual appropriations - ordinary annual services ^(a)		
Outcome 1	24,017	27,029
Annual appropriations – other services ^(b)		
Equity injection	1,717	2,795
Total annual appropriations	25,734	29,824
Total funds from Government	25,734	29,824
Funds from other sources		
Interest	916	1,173
Sale of goods and services	7,769	5,301
Other	6,995	6,092
Total funds from other sources	15,680	12,566
Total net resourcing for ANMM	69,874	56,490
	2022-23	2023-24
Average staffing level (number)	125	141

Prepared on Australian Accounting Standards basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2023-24.

(b) Appropriation Bill (No. 2) 2023-24

The ANMM is not directly appropriated as it is a Corporate Commonwealth Entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a Non-Corporate Commonwealth Entity), which are then paid to the ANMM and considered 'departmental' for all purposes.

1.3 Budget measures

Budget measures in Part 1 relating to ANMM are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: ANMM 2023-24 Budget measures
Part 1: Measures announced since the 2022-23 October Budget

	Program	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Payment measure						
National Cultural Policy – National Collecting Institutions – Sustainability ^(a)						
	1.1					
	Departmental payments	-	8,171	6,302	3,636	4,885
	Total	-	8,171	6,302	3,636	4,885
Total payment measure						
	Departmental	-	8,171	6,302	3,636	4,885
	Total	-	8,171	6,302	3,636	4,885

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

(a) Includes \$2.5 million provisioned in the Contingency Reserve.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for ANMM can be found at:

https://www.sea.museum/-/media/anmm/files/about-us/corporate-information/anmm_corporate_plan_2022-25.pdf?la=en

The most recent annual performance statement can be found at:

<https://www.sea.museum/-/media/anmm/files/about-us/corporate-information/annual-reports/anmm-annual-report-2021-2022.pdf?la=en>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Increased knowledge, appreciation and enjoyment of Australia’s maritime heritage by managing the National Maritime Collection and staging programs, exhibitions and events

Budgeted expenses for Outcome 1

This table shows how much the ANMM intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: Management of Maritime Heritage					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	24,017	27,029	24,882	25,029	26,382
Expenses not requiring appropriation in the budget year ^(a)	1,390	2,365	2,365	2,365	2,365
Revenues from other independent sources	15,680	12,566	12,982	12,993	13,450
Total expenses for Program 1.1	41,087	41,960	40,229	40,387	42,197
Outcome 1 totals by resource type					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	24,017	27,029	24,882	25,029	26,382
Expenses not requiring appropriation in the budget year ^(a)	1,390	2,365	2,365	2,365	2,365
Revenues from other independent sources	15,680	12,566	12,982	12,993	13,450
Total expenses for Outcome 1	41,087	41,960	40,229	40,387	42,197

	2022-23	2023-24
Average staffing level (number)	125	141

(a) Expenses not requiring appropriation in the Budget year reflects depreciation of heritage and cultural assets.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Increased knowledge, appreciation and enjoyment of Australia’s maritime heritage by managing the National Maritime Collection and staging programs, exhibitions and events.		
Program 1.1 – Management of maritime heritage The ANMM’s program 1.1 includes a variety of educational and engagement programs, exhibitions and events focusing on Australia’s maritime heritage.		
Key Activities	Key activities reported in the current corporate plan that relate to this program: <ul style="list-style-type: none"> • Be renowned for compelling museum experiences. • Strengthen our national presence. • Harness the potential of digital. • Sustain and grow financial support. • Be a capable, high performing and respected organisation. 	
Year	Performance measures	Expected Performance Results
Current year 2022-23	Engage, educate and inspire – continue to increase engagement with national and international visitors through innovative exhibitions and programs that are accessed in a variety of ways	Target: Total visitor engagements: 3,382,446 <ul style="list-style-type: none"> • 1,186,260 visits to the museum. • 1,553,090 number of visits to the museum’s website. • 516,828 people engaging with social media. • 126,268 students participating in school programs. 296 educational institutions participating in organised school learning programs. 48,602 people participating in public programs. 90% of visitors who were satisfied or very satisfied with their visit. 90% of teachers reporting overall positive experience. 95% of teachers reporting relevance to the classroom curriculum. Target expected to be met.

Year	Performance measures	Expected Performance Results
Current year 2022-23 cont.	Collect, share and digitise – continue to build and maintain a rich national collection for current and future generations of Australians to enjoy and learn from	Target: 80 objects acquired (in the reporting period). 1,000 objects accessioned (in the reporting period). 70% of the total collection available to the public. 63% of the total collection digitised. Target expected to be met.
Year	Performance measures	Planned Performance Results
Budget year 2023-24	Engage, educate and inspire – continue to increase engagement with national and international visitors through innovative exhibitions and programs that are accessed in a variety of ways	Total visitor engagements: 4,229,197 <ul style="list-style-type: none"> • 1,639,917 visits to the museum. • 1,875,667 number of visits to the museum's website. • 532,333 people engaging with social media. • 181,280 students participating in school programs 304 educational institutions participating in organised school learning programs. 50,060 people participating in public. 90% of visitors who were satisfied or very satisfied with their visit. 90% of teachers reporting overall positive experience. 95% of teachers reporting relevance to the classroom curriculum.
	Collect, share and digitise – continue to build and maintain a rich national collection for current and future generations of Australians to enjoy and learn from	80 objects acquired (in the reporting period). 1,000 objects accessioned (in the reporting period). 70% of the total collection available to the public. 64% of the total collection digitised.
Forward Estimates 2024-27	As per 2023-24	As per 2023-24 (quantitative targets subject to change)

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of ANMM's finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

The budgeted financial statements include the anticipated financial impacts associated with the Mirvac development at Darling Harbour on the Museum; works are expected to be completed in 2028. As a result, there is a reduction in the ANMM's own-source revenue generating capacity related to sales of goods and rendering of services over the forward estimates 2024-2027 ranging from \$5.3-\$5.8 million in comparison to the estimated 2022-2023 result of \$7.7million.

The appropriations have increased by \$6.1 million in 2023-24 with a moderate increase in the forward estimates reflecting the additional Support for National Collecting Institutions funding of \$18.2 million over four years.

Employee benefits are also expected to increase in 2023-24. This reflects a shift from external labour hire usage to APS positions, resulting in an additional 16 positions being added to the current ASL of 125 bringing the total ASL to 141.

The Comprehensive Income Statement shows a break-even position across the budget and forward estimates period, excluding heritage and cultural asset depreciation expenses that are not funded through revenue appropriations.

The Balance Sheet shows a net equity position of \$292.0 million in 2023-24, representing the surplus of net assets over net liabilities. This mainly represents the ANMM's non-financial assets, including land and buildings, and heritage and cultural objects.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	16,046	20,212	20,405	20,485	21,080
Suppliers	15,608	12,350	10,426	10,544	11,759
Grants	180	145	145	105	105
Depreciation and amortisation	9,253	9,253	9,253	9,253	9,253
Total expenses	41,087	41,960	40,229	40,387	42,197
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	7,769	5,301	5,501	5,705	5,864
Interest	916	1,173	1,187	754	754
Other	6,995	6,092	6,294	6,534	6,832
Total own-source revenue	15,680	12,566	12,982	12,993	13,450
Total own-source income	15,680	12,566	12,982	12,993	13,450
Net (cost of)/contribution by services	(25,407)	(29,394)	(27,247)	(27,394)	(28,747)
Revenue from Government	24,017	27,029	24,882	25,029	26,382
Surplus/(deficit) attributable to the Australian Government	(1,390)	(2,365)	(2,365)	(2,365)	(2,365)
Total comprehensive income/(loss)	(1,390)	(2,365)	(2,365)	(2,365)	(2,365)
Total comprehensive income/(loss) attributable to the Australian Government	(1,390)	(2,365)	(2,365)	(2,365)	(2,365)
Note: Impact of net cash appropriation arrangements					
Total comprehensive income/(loss) – as per statement of comprehensive income	(1,390)	(2,365)	(2,365)	(2,365)	(2,365)
plus: heritage and cultural depreciation/amortisation expenses previously funded through revenue appropriations ^(a)	2,365	2,365	2,365	2,365	2,365
Net cash operating surplus/ (deficit)	975	-	-	-	-

Prepared on Australian Accounting Standards basis.

(a) From 2009-10, the Government replaced Bill 1 revenue appropriations for the heritage and cultural depreciation expenses of designated Collection Institutions, with a separate capital budget (the collection development acquisition budget, or CDAB) provided through Bill 2 equity appropriations. For information regarding CDABs, please refer to Table 3.5 Departmental capital budget statement.

Table 3.2: Budgeted Departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	28,460	14,100	16,778	19,530	22,301
Trade and other receivables	1,279	1,279	1,279	1,279	1,279
Other financial assets	597	597	597	597	597
Total financial assets	30,336	15,976	18,654	21,406	24,177
Non-financial assets					
Land and buildings	165,800	170,917	166,650	162,385	158,116
Property, plant and equipment	10,091	16,555	19,271	20,638	22,005
Heritage and Cultural	86,950	88,108	87,933	87,758	87,583
Intangibles	6,249	8,302	8,169	8,035	7,902
Inventories	143	143	143	143	143
Total non-financial assets	269,233	284,025	282,166	278,959	275,749
Total assets	299,569	300,001	300,820	300,365	299,926
LIABILITIES					
Payables					
Suppliers	3,501	3,504	3,504	3,507	3,505
Other payables	813	812	812	812	812
Total payables	4,314	4,316	4,316	4,319	4,317
Provisions					
Employee provisions	3,616	3,616	3,616	3,616	3,616
Other provisions	78	78	78	78	78
Total provisions	3,694	3,694	3,694	3,694	3,694
Total liabilities	8,008	8,010	8,010	8,013	8,011
Net assets	291,561	291,991	292,810	292,352	291,915
EQUITY					
Parent entity interest					
Contributed equity	39,697	42,492	45,676	47,583	49,511
Reserves	201,193	201,193	201,193	201,193	201,193
Retained surplus (accumulated deficit)	50,671	48,306	45,941	43,576	41,211
Total parent entity interest	291,561	291,991	292,810	292,352	291,915
Total equity	291,561	291,991	292,810	292,352	291,915

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

	Retained earnings	Asset revaluation reserve	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2023				
Balance carried forward from previous period	50,671	201,193	39,697	291,561
Adjusted opening balance	50,671	201,193	39,697	291,561
Comprehensive income				
Surplus/(deficit) for the period	(2,365)	-	-	(2,365)
Total comprehensive income	(2,365)	-	-	(2,365)
Contributions by owners				
Equity injection - Appropriation	-	-	2,795	2,795
Sub-total transactions with owners	-	-	2,795	2,795
Estimated closing balance as at 30 June 2024	48,306	201,193	42,492	291,991
Closing balance attributable to the Australian Government	48,306	201,193	42,492	291,991

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted Departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	24,631	27,174	25,027	25,134	26,487
Sale of goods and rendering of services	10,116	7,235	7,442	7,718	7,951
Interest	915	1,176	1,188	755	757
Net GST received	(13)	50	50	50	50
Other	4,364	3,842	4,038	4,246	4,468
Total cash received	40,014	39,477	37,744	37,903	39,713
Cash used					
Employees	15,404	20,212	20,403	20,485	21,080
Suppliers	15,770	12,149	10,227	10,343	11,560
Net GST paid	14	200	200	200	200
Other	180	145	145	105	105
Total cash used	31,367	32,707	30,976	31,133	32,945
Net cash from/(used by) operating activities	8,647	6,771	6,768	6,771	6,768
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	14,234	23,925	7,275	5,925	5,925
Total cash used	14,234	23,925	7,275	5,925	5,925
Net cash from/(used by) investing activities	(14,234)	(23,925)	(7,275)	(5,925)	(5,925)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	1,717	2,795	3,184	1,907	1,928
Total cash received	1,717	2,795	3,184	1,907	1,928
Net cash from/(used by) financing activities	1,717	2,795	3,184	1,907	1,928
Net increase/(decrease) in cash held	(3,870)	(14,360)	2,678	2,752	2,771
Cash and cash equivalents at the beginning of the reporting period	32,331	28,460	14,100	16,778	19,530
Cash and cash equivalents at the end of the reporting period	28,460	14,100	16,778	19,530	22,301

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Equity injections - Bill 2	1,717	2,795	3,184	1,907	1,928
Total new capital appropriations	1,717	2,795	3,184	1,907	1,928
<i>Provided for:</i>					
Purchase of non-financial assets	1,717	2,795	3,184	1,907	1,928
Total items	1,717	2,795	3,184	1,907	1,928
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations ^(a)	1,717	2,795	3,184	1,907	1,928
Funded internally from departmental resources ^(b)	12,517	21,130	4,091	4,018	3,997
TOTAL	14,234	23,925	7,275	5,925	5,925
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	14,234	23,925	7,275	5,925	5,925
Total cash used to acquire assets	14,234	23,925	7,275	5,925	5,925

Prepared on Australian Accounting Standards basis.

(a) Includes both current Bill 2 and prior Act 2/4/6 appropriations.

(b) Includes sources of funding from both current Bill 1 and prior year Act 1 appropriations, current and previous years' Departmental Capital Budgets (DCBs) and internally developed assets.

Table 3.6: Statement of Departmental asset movements (Budget year 2023-24)

	Asset Category					Total
	Land	Buildings	Other property, plant and equipment	Heritage and cultural	Computer software and intangibles	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023						
Gross book value	-	-	11,579	89,314	7,382	108,275
Gross book value - ROU assets	65,660	104,407	-	-	-	170,067
Accumulated depreciation/ amortisation and impairment	-	-	(1,488)	(2,365)	(1,133)	(4,986)
Accumulated depreciation/ amortisation and impairment - ROU assets	-	(4,267)	-	-	-	(4,267)
Opening net book balance	65,660	100,140	10,091	86,949	6,249	269,089
Capital asset additions						
Estimated expenditure on new or replacement assets						
By purchase - appropriation equity ^(a)	-	-	1,000	1,795	-	2,795
By purchase - appropriation ordinary annual services ^(b)	-	-	6,952	1,609	3,186	11,746
By purchase - appropriation ordinary annual services - ROU assets	-	9,384	-	-	-	9,384
Assets received as gifts/donations	-	-	-	120	-	120
Total additions	-	9,384	7,952	3,524	3,186	24,045
Other movements						
Depreciation/amortisation expense	-	-	(1,488)	(2,365)	(1,133)	(4,986)
Depreciation/amortisation on ROU assets	-	(4,267)	-	-	-	(4,267)
Total other movements	-	(4,267)	(1,488)	(2,365)	(1,133)	(9,253)
As at 30 June 2024						
Gross book value	-	-	19,531	92,838	10,568	122,937
Gross book value - ROU assets	65,660	113,791	-	-	-	179,451
Accumulated depreciation/ amortisation and impairment	-	-	(2,976)	(4,730)	(2,266)	(9,972)
Accumulated depreciation/ amortisation and impairment - ROU assets	-	(8,534)	-	-	-	(8,534)
Closing net book balance	65,660	105,257	16,555	88,108	8,302	283,882

Prepared on Australian Accounting Standards basis.

- (a) 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2022-23, including CDABs.
- (b) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2023-24 for depreciation/amortisation expenses, or other operational expenses.