

Australian Broadcasting Corporation

**Entity resources and planned
performance**

Australian Broadcasting Corporation

SECTION 1: ENTITY OVERVIEW AND RESOURCES.....	129
1.1 Strategic direction statement.....	129
1.2 Entity resource statement.....	131
1.3 Budget measures.....	132
SECTION 2: OUTCOMES AND PLANNED PERFORMANCE.....	133
2.1 Budgeted expenses and performance for Outcome 1.....	134
SECTION 3: BUDGETED FINANCIAL STATEMENTS.....	137
3.1 Budgeted financial statements.....	137
3.2 Budgeted financial statements tables.....	138

Australian Broadcasting Corporation

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Australian Broadcasting Corporation (ABC) is one of the country's largest and most important cultural institutions. As the primary national public broadcaster, it reflects Australia's national identity and cultural diversity, informs and educates, facilitates public debate and fosters the performing arts.

The ABC plays a significant role in the lives of all Australians, not only through the broadcasting and digital media services it delivers, but also through direct engagement with local communities around the country. It also underpins the creative industries and Australia's wider economy by buying services from writers, directors, actors, production companies and the businesses that serve them. Through its international services, it projects Australia's national values and identity to a wider world.

The ABC's place in the Australian media environment is distinctive because of its Charter (section 6 of the *Australian Broadcasting Corporation Act 1983* (the ABC Act)). The Charter and other provisions of the ABC Act give the ABC particular responsibilities, such as providing independent news and information. The ABC Act guarantees the editorial and administrative independence of the ABC from the Government. The ABC Board is charged with a number of duties, including 'to ensure the functions of the Corporation are performed efficiently and with maximum benefit to the people of Australia', and 'to maintain the independence and integrity of the Corporation'.

The functions of the ABC, set out in section 6(1) of the ABC Act, are:

- to provide, within Australia, innovative and comprehensive broadcasting services of a high standard as part of the Australian broadcasting system, consisting of national, commercial and community sectors and to provide:
 - broadcasting programs that contribute to a sense of national identity and inform and entertain, and reflect the cultural diversity of, the Australian community
 - broadcasting programs of an educational nature
- to transmit to countries outside Australia, broadcasting programs of news, current affairs, entertainment and cultural enrichment that will:
 - encourage awareness of Australia and an international understanding of Australian attitudes on world affairs
 - enable Australian citizens living or travelling outside Australia to obtain information about Australian affairs and Australian attitudes on world affairs
- to provide digital media services

- to encourage and promote the musical, dramatic and other performing arts in Australia.

The ABC provides unique and often critically important points of connection and support for communities throughout Australia. These include arrangements with Federal and State and Territory authorities for the provision of emergency services information when local communities are affected by natural disasters.

The ABC is guided by its Five-Year Plan, which was originally released in June 2020. In the 2022-23 October Budget the Government confirmed the introduction of a five-year funding cycle for the ABC (and SBS), commencing from 1 July 2023. To better align its strategic plan to the funding cycle, and to reflect more rapid developments in some areas of the media environment, the ABC is currently undertaking a review of the Five-Year Plan, with the new Plan due to be released by July 2023.

Over the next five years, the ABC will continue to evolve as it works to meet its Charter obligations in a changing media environment. It will ensure that all Australians are able to stay informed about the events and issues that matter, and it will create entertaining content that explores the many facets of Australian life. Importantly, ABC content will be easy to find and access across popular platforms and devices.

The ABC will produce content in more formats and explore new approaches to telling stories and delivering valuable information, and behind the scenes, new technology will make production more efficient. An extended program of modernisation will retire end-of-life equipment and introduce new, and more efficient, production technology. ABC production and operations will also become more decentralised and environmentally sustainable.

Through this evolution, the ABC's commitment to inform, educate, and entertain will be as strong as ever. It will continue to tell the stories that reflect, shape, and enrich the lives of Australians. It will serve and strengthen Australian communities with impartial and independent news. It will continue to produce specialist and children's content that contributes to Australian culture and education. Guided by the new Five-Year Plan, the ABC will continue to respond to the societal, technological and economic changes that the nation is experiencing, including the challenges confronting the media sector and the opportunities to better serve all Australians.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the ABC for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for the ABC's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: ABC resource statement — Budget estimates for 2023-24 as at Budget May 2023

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Opening balance/cash reserves at 1 July	5,748	5,748
Funds from Government		
Annual appropriations - ordinary annual services ^(a)		
Outcome 1	1,107,158	1,137,568
Total annual appropriations	1,107,158	1,137,568
Total funds from Government	1,107,158	1,137,568
Funds from other sources		
Interest	9,529	11,166
Sale of goods and services	72,011	63,908
Other	101,798	11,264
Total funds from other sources	183,338	86,338
Total resourcing for ABC	1,296,244	1,229,654
	2022-23	2023-24
Average staffing level (number)	4,213	4,213

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2023-24.

The ABC is not directly appropriated as it is a corporate Commonwealth entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a non-corporate Commonwealth entity), which are then paid to the ABC and are considered 'departmental' for all purposes.

1.3 Budget measures

Budget measures in Part 1 relating to the ABC are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: ABC 2023-24 Budget measures
Part 1: Measures announced since the 2022-23 October Budget

	Program	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Payment measures						
Better Funded National Broadcasters	1.1					
Departmental payments		-	-	-	17,942	18,528
Total		-	-	-	17,942	18,528
Enhancing Pacific Engagement ^(a)	1.2					
Departmental payments		-	4,700	1,238	1,263	1,290
Total		-	4,700	1,238	1,263	1,290
Total payment measures		-	-	-	-	-
Departmental		-	4,700	1,238	19,205	19,818
Total		-	4,700	1,238	19,205	19,818

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

(a) The lead entity for this measure is the Department of Foreign Affairs and Trade. The full description and package details appear in Budget Paper No.2 under the Foreign Affairs and Trade portfolio.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for the ABC can be found at:

https://about.abc.net.au/wp-content/uploads/2022/08/ABC_CorporatePlan2022_23.pdf

The most recent annual performance statement is included in the most recent annual report, which can be found at: <https://about.abc.net.au/reports-publications/abc-annual-report-2021-2022/>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Informed, educated and entertained audiences – throughout Australia and overseas – through innovative and comprehensive media and related services

Budgeted expenses for Outcome 1

This table shows how much ABC intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: ABC General Operational Activities					
Revenue from Government Ordinary annual services (Appropriation Bill No. 1)	915,754	936,559	988,291	1,015,266	1,008,820
Expenses not requiring appropriation in the budget year	625	1,345	1,200	834	-
Revenues from other independent sources	93,288	86,338	85,451	84,887	77,954
Total expenses for Program 1.1	1,009,667	1,024,242	1,074,942	1,100,987	1,086,774
Program 1.2: ABC Transmission and Distribution Services					
Revenue from Government Ordinary annual services (Appropriation Bill No. 1)	191,404	201,009	207,810	213,949	218,806
Expenses not requiring appropriation in the budget year	2,148	1,029	418	-	-
Total expenses for Program 1.2	193,552	202,038	208,228	213,949	218,806
Outcome 1 totals by resource type					
Revenue from Government Ordinary annual services (Appropriation Bill No. 1)	1,107,158	1,137,568	1,196,101	1,229,215	1,227,626
Expenses not requiring appropriation in the budget year	2,773	2,374	1,618	834	-
Revenues from other independent sources	93,288	86,338	85,451	84,887	77,954
Total expenses for Outcome 1	1,203,219	1,226,280	1,283,170	1,314,936	1,305,580
	2022-23	2023-24			
Average staffing level (number)	4,213	4,213			

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the Budget year as government priorities change.

Table 2.1.2: Performance measure for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Informed, educated and entertained audiences – throughout Australia and overseas – through innovative and comprehensive media and related services.		
Program 1.1 – ABC General Operational Activities The ABC will provide Australian and international audiences with innovative and high-quality radio, television and digital media services.		
Key Activities	To inform, entertain, and educate Australian and international audiences by creating and curating content that reflects the diversity of the Australian community.	
Year	Performance measures	Expected Performance Results
Current year 2022-23	Perceptions of ABC Value to the Australian Community	Target:80% Expected actual: 80% Target expected to be met.
	Weekly active digital users	Target 18.3 million Expected actual: 13.4 million Target not expected to be met.
	The ABC is Australia's most trusted media source	Target 10% higher Expected actual: Trust in ABC is 15% higher than Commercial TV/ Radio . Target expected to be met.
	Quality and distinctiveness	Target: Quality 88% Expected actual: Quality: 88% Target expected to be met. Target: Distinctiveness 85% Expected actual: Distinctiveness: 83% Target not expected to be met.
Year	Performance measures ^(a)	Planned Performance Results
Budget year 2023-24	Perceptions of ABC Value to the Australian Community	80%
	Weekly active digital users	19.2 million
	The ABC is Australia's most trusted media source	Trust in ABC is 10% higher than Commercial TV/ Radio.
	Quality and distinctiveness	Quality: 88% Distinctiveness: 85%

Year	Performance measures	Planned Performance Results
Forward Estimates 2024-27	As per 2023-24	As per 2023-24
Material changes to Program 1.1 resulting from 2023-24 Budget Measure:		
<ul style="list-style-type: none"> Better Funded National Broadcasters 		

(a) Refers to performance measures and targets reflected in the 2022-23 Corporate Plan, some of which may be subsequently revised once the 2023-24 Corporate Plan is finalised.

Program 1.2 - ABC Transmission and Distribution Services		
The ABC will manage the broadcast and transmission of its radio and television services within Australia to maximise availability to audiences.		
Key Activities	The broadcast and transmission of the ABC's radio and television services.	
Year	Performance measures	Expected Performance Results
Current year 2022-23	Percentage of the Australian population who are able to receive ABC analog radio transmissions	Target: At least 99% Expected actual: At least 99% Target expected to be met.
	Degree to which the eight state and territory capital cities have access to ABC digital radio transmissions	Target: 100% Expected actual: 100% Target expected to be met.
	Percentage of Australian homes able to receive ABC digital television transmissions ^(a)	Target: 100% Expected actual: 100% Target expected to be met.
Year	Performance measures	Planned Performance Results
Budget year 2023-24	Percentage of the Australian population who are able to receive ABC analog radio transmissions	At least 99%
	Degree to which the eight state and territory capital cities have access to ABC digital radio transmissions	100%
	Percentage of Australian homes able to receive ABC digital television transmissions ^(a)	100%
Forward Estimates 2024-27	As per 2023-24	As per 2023-24.
Material changes to Program 1.2 resulting from 2023-24 Budget Measure:		
<ul style="list-style-type: none"> Enhancing Pacific Engagement 		

(a) Reporting of actuals will include the percentage reach for ABC digital television using terrestrial services (excluding satellite).

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of the ABC's finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

The ABC's forward budgeted financial statements have been prepared to reflect the ABC's operational business outlook as it continues to focus on achieving the goals and objectives set out in the ABC Five-Year Plan.

The ABC is budgeting for an operating deficit of \$2.4 million in 2023-24 including the impact of accounting standard AASB 16 on leasing. The operating result excluding leasing transactions is a net break-even position, as reflected in the net cash appropriation arrangements note to Table 3.1.

Total revenue from Government is budgeted at \$1,137.6 million in 2023-24, an increase of \$30.4 million from 2022-23. This mainly reflects the net impact of government indexation parameter adjustments and measures.

Own-source budgeted revenues of \$86.3 million in 2023-24 are principally comprised of revenues from ABC commercial activities, as well as other minor amounts from co-production arrangements, facilities hire, services provided, interest and commissions. These revenues are largely offset by related costs of sales or represent recoveries of costs incurred or are invested in content.

Total expenses are budgeted at \$1,226.3 million in 2023-24, a net increase of \$23.1 million from 2022-23. This includes the net impact of salary and wages increases, additional expenditure related to increased revenue from Government, leasing transactions, savings initiatives and program amortisation costs.

The ABC's budgeted net asset position for 2023-24 of \$1.1 billion represents a decrease of \$2.4 million from the estimated actual for 2022-23, reflecting the budgeted operating deficit for 2023-24, which includes the impact of leasing transactions.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	576,396	579,280	591,865	596,682	574,409
Suppliers	473,943	487,413	526,684	557,084	573,282
Depreciation and amortisation	144,923	153,910	159,653	156,901	154,324
Finance costs	7,957	5,677	4,968	4,269	3,565
Total expenses	1,203,219	1,226,280	1,283,170	1,314,936	1,305,580
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	72,011	63,908	63,672	62,925	55,992
Interest	9,529	11,166	10,515	10,698	10,698
Other	11,264	11,264	11,264	11,264	11,264
Total own-source revenue	92,804	86,338	85,451	84,887	77,954
Gains					
Sale of assets	(790)	-	-	-	-
Other	1,274	-	-	-	-
Total gains	484	-	-	-	-
Total own-source income	93,288	86,338	85,451	84,887	77,954
Net (cost of)/contribution by services	(1,109,931)	(1,139,942)	(1,197,719)	(1,230,049)	(1,227,626)
Revenue from Government	1,107,158	1,137,568	1,196,101	1,229,215	1,227,626
Surplus/(deficit) attributable to the Australian Government	(2,773)	(2,374)	(1,618)	(834)	-
Surplus after Tax	(2,773)	(2,374)	(1,618)	(834)	-
Total comprehensive income/(loss)	(2,773)	(2,374)	(1,618)	(834)	-
Total comprehensive income/(loss) attributable to the Australian Government	(2,773)	(2,374)	(1,618)	(834)	-
Note: Impact of net cash appropriation arrangements					
Total comprehensive income/(loss) - as per statement of comprehensive income	(2,773)	(2,374)	(1,618)	(834)	-
plus: depreciation/amortisation expenses for ROU assets ^(a)	61,322	65,743	65,176	64,481	63,678
less: lease principal repayments ^(a)	58,549	63,369	63,558	63,647	63,678
Net cash operating surplus/(deficit)	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

(a) Applies leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	5,748	5,748	5,748	5,748	5,748
Trade and other receivables	11,876	11,876	11,876	11,876	11,876
Other investments	288,901	246,298	246,298	241,298	236,298
Other financial assets	4,559	4,559	4,559	4,559	4,559
Total financial assets	311,084	268,481	268,481	263,481	258,481
Non-financial assets					
Land and buildings	688,387	680,664	665,059	650,360	636,131
Property, plant and equipment	654,656	614,915	563,160	511,242	459,697
Intangibles	99,403	123,727	125,911	128,047	130,143
Inventories	127,262	127,262	127,262	132,262	137,262
Prepayment	26,375	26,375	26,375	26,375	26,375
Other non-financial assets	4,157	4,157	4,157	4,157	4,157
Total non-financial assets	1,600,240	1,577,100	1,511,924	1,452,443	1,393,765
Total assets	1,911,324	1,845,581	1,780,405	1,715,924	1,652,246
LIABILITIES					
Payables					
Suppliers	85,785	85,785	85,785	85,785	85,785
Other payables	48,048	48,048	48,048	48,048	48,048
Total payables	133,833	133,833	133,833	133,833	133,833
Interest bearing liabilities					
Loans	2,268	2,268	2,268	2,268	2,268
Leases	512,437	449,068	385,510	321,863	258,185
Total interest bearing liabilities	514,705	451,336	387,778	324,131	260,453
Provisions					
Employee provisions	147,711	147,711	147,711	147,711	147,711
Other provisions	6,887	6,887	6,887	6,887	6,887
Total provisions	154,598	154,598	154,598	154,598	154,598
Total liabilities	803,136	739,767	676,209	612,562	548,884
Net assets	1,108,188	1,105,814	1,104,196	1,103,362	1,103,362
EQUITY					
Parent entity interest					
Contributed equity	93,640	93,640	93,640	93,640	93,640
Reserves	837,117	837,117	837,117	837,117	837,117
Retained surplus (accumulated deficit)	177,431	175,057	173,439	172,605	172,605
Total parent entity interest	1,108,188	1,105,814	1,104,196	1,103,362	1,103,362
Total equity	1,108,188	1,105,814	1,104,196	1,103,362	1,103,362

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2023				
Balance carried forward from previous period	177,431	837,117	93,640	1,108,188
Adjusted opening balance	177,431	837,117	93,640	1,108,188
Comprehensive income				
Surplus/(deficit) for the period	(2,374)	-	-	(2,374)
Total comprehensive income	(2,374)	-	-	(2,374)
Estimated closing balance as at 30 June 2024	175,057	837,117	93,640	1,105,814
Closing balance attributable to the Australian Government	175,057	837,117	93,640	1,105,814

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	1,107,158	1,137,568	1,196,101	1,229,215	1,227,626
Sale of goods and rendering of services	72,011	63,908	63,672	62,925	55,992
Interest	9,529	11,166	10,515	10,698	10,698
Net GST received	62,158	65,489	65,646	68,774	66,583
Other	11,264	11,264	11,264	11,264	11,264
Total cash received	1,262,120	1,289,395	1,347,198	1,382,876	1,372,163
Cash used					
Employees	585,917	579,280	591,865	596,682	574,409
Suppliers	475,750	487,413	526,684	562,084	578,282
Borrowing costs	60				
Net GST paid	62,158	65,489	65,646	68,774	66,583
Interest payments on lease liability	7,897	5,677	4,968	4,269	3,565
Total cash used	1,131,782	1,137,859	1,189,163	1,231,809	1,222,839
Net cash from/(used by) operating activities	130,338	151,536	158,035	151,067	149,324
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	90,534	-	-	-	-
Total cash received	90,534	-	-	-	-
Cash used					
Purchase of property, plant and equipment and intangibles	110,922	130,770	94,477	92,420	90,646
Investments	51,401	(42,603)	-	(5,000)	(5,000)
Total cash used	162,323	88,167	94,477	87,420	85,646
Net cash from/(used by) investing activities	(71,789)	(88,167)	(94,477)	(87,420)	(85,646)
FINANCING ACTIVITIES					
Cash used					
Principal payments on lease liability	58,549	63,369	63,558	63,647	63,678
Total cash used	58,549	63,369	63,558	63,647	63,678
Net cash from/(used by) financing activities	(58,549)	(63,369)	(63,558)	(63,647)	(63,678)
Net increase/(decrease) in cash held					
Cash and cash equivalents at the beginning of the reporting period	5,748	5,748	5,748	5,748	5,748
Cash and cash equivalents at the end of the reporting period	5,748	5,748	5,748	5,748	5,748

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
PURCHASE OF NON-FINANCIAL ASSETS					
Funded internally from departmental resources ^(a)	110,922	130,770	94,477	92,420	90,646
TOTAL	110,922	130,770	94,477	92,420	90,646
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	110,922	130,770	94,477	92,420	90,646
Total cash used to acquire assets	110,922	130,770	94,477	92,420	90,646

Prepared on Australian Accounting Standards basis.

(a) Funded from annual appropriations and may include internally developed assets and proceeds from the sale of assets.

Table 3.6: Statement of departmental asset movements (Budget year 2023-24)

	Asset Category				Total
	Land	Buildings	Other property, plant and equipment	Computer software and intangibles	
	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023					
Gross book value	222,879	470,799	614,710	248,355	1,556,743
Gross book value - ROU assets	22,680	50,925	697,166	-	770,771
Accumulated depreciation/ amortisation and impairment	-	(70,326)	(418,892)	(148,952)	(638,170)
Accumulated depreciation/ amortisation and impairment - ROU assets	(970)	(7,600)	(238,328)	-	(246,898)
Opening net book balance	244,589	443,798	654,656	99,403	1,442,446
Capital asset additions					
Estimated expenditure on new or replacement assets					
By purchase - appropriation ordinary annual services ^(a)	-	23,132	39,231	68,407	130,770
Total additions	-	23,132	39,231	68,407	130,770
Other movements					
Depreciation/amortisation expense	-	(26,450)	(17,634)	(44,083)	(88,167)
Depreciation/amortisation on ROU assets	(243)	(4,162)	(61,338)	-	(65,743)
Total other movements	(243)	(30,612)	(78,972)	(44,083)	(153,910)
As at 30 June 2024					
Gross book value	222,879	493,931	633,941	316,762	1,667,513
Gross book value - ROU assets	22,680	50,925	697,166	-	770,771
Accumulated depreciation/ amortisation and impairment	-	(96,776)	(416,526)	(193,035)	(706,337)
Accumulated depreciation/ amortisation and impairment - ROU assets	(1,213)	(11,762)	(299,666)	-	(312,641)
Closing net book balance	244,346	436,318	614,915	123,727	1,419,306

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2023-24 for depreciation/amortisation expenses or other operational expenses.