Australian Broadcasting Corporation

Entity resources and planned performance

**Australian Broadcasting Corporation**

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# Australian Broadcasting Corporation

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Australian Broadcasting Corporation (ABC) is one of the country’s largest and most important cultural institutions. As the primary national public broadcaster, it reflects Australia’s national identity and cultural diversity, informs and educates, facilitates public debate and fosters the performing arts.

The ABC plays a significant role in the lives of all Australians, not only through the broadcasting and digital media services it delivers, but also through direct engagement with local communities around the country. It also underpins the creative industries and Australia’s wider economy by buying services from writers, directors, actors, production companies and the businesses that serve them. Through its international services, it projects Australia’s national values and identity to a wider world.

The ABC’s place in the Australian media environment is distinctive because of its Charter (section 6 of the *Australian Broadcasting Corporation Act 1983* (the ABC Act)). The Charter and other provisions of the ABC Act give the ABC particular responsibilities, such as providing independent news and information. The ABC Act guarantees the editorial and administrative independence of the ABC from the Government. The ABC Board is charged with a number of duties, including ‘to ensure the functions of the Corporation are performed efficiently and with maximum benefit to the people of Australia’, and ‘to maintain the independence and integrity of the Corporation’.

The functions of the ABC, set out in section 6(1) of the ABC Act, are:

* to provide, within Australia, innovative and comprehensive broadcasting services of a high standard as part of the Australian broadcasting system, consisting of national, commercial and community sectors and to provide:
* broadcasting programs that contribute to a sense of national identity and inform and entertain, and reflect the cultural diversity of, the Australian community
* broadcasting programs of an educational nature
* to transmit to countries outside Australia, broadcasting programs of news, current affairs, entertainment and cultural enrichment that will:
* encourage awareness of Australia and an international understanding of Australian attitudes on world affairs
* enable Australian citizens living or travelling outside Australia to obtain information about Australian affairs and Australian attitudes on world affairs
* to provide digital media services
* to encourage and promote the musical, dramatic and other performing arts in Australia.

The ABC provides unique and often critically important points of connection and support for communities throughout Australia. These include arrangements with Federal and State and Territory authorities for the provision of emergency services information when local communities are affected by natural disasters.

The ABC is guided by its Five-Year Plan, which was originally released in June 2020. In the 2022-23 October Budget the Government confirmed the introduction of a five-year funding cycle for the ABC (and SBS), commencing from 1 July 2023. To better align its strategic plan to the funding cycle, and to reflect more rapid developments in some areas of the media environment, the ABC is currently undertaking a review of the Five-Year Plan, with the new Plan due to be released by July 2023.

Over the next five years, the ABC will continue to evolve as it works to meet its Charter obligations in a changing media environment. It will ensure that all Australians are able to stay informed about the events and issues that matter, and it will create entertaining content that explores the many facets of Australian life. Importantly, ABC content will be easy to find and access across popular platforms and devices.

The ABC will produce content in more formats and explore new approaches to telling stories and delivering valuable information, and behind the scenes, new technology will make production more efficient. An extended program of modernisation will retire end-of-life equipment and introduce new, and more efficient, production technology. ABC production and operations will also become more decentralised and environmentally sustainable.

Through this evolution, the ABC’s commitment to inform, educate, and entertain will be as strong as ever. It will continue to tell the stories that reflect, shape, and enrich the lives of Australians. It will serve and strengthen Australian communities with impartial and independent news. It will continue to produce specialist and children’s content that contributes to Australian culture and education. Guided by the new Five-Year Plan, the ABC will continue to respond to the societal, technological and economic changes that the nation is experiencing, including the challenges confronting the media sector and the opportunities to better serve all Australians.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the ABC for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for the ABC’s operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome 1’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: ABC resource statement — Budget estimates for 2023-24 as at Budget May 2023

|  |  |  |
| --- | --- | --- |
|   | 2022-23 Estimated actual$'000 | 2023-24 Estimate$'000 |
| **Opening balance/cash reserves at 1 July** | 5,748 | 5,748 |
| **Funds from Government** |  |  |
| Annual appropriations - ordinary annual services (a) |  |  |
| Outcome 1 | 1,107,158 | 1,137,568 |
| Total annual appropriations | 1,107,158 | 1,137,568 |
| **Total funds from Government** | **1,107,158** | **1,137,568** |
| **Funds from other sources** |  |  |
| Interest | 9,529 | 11,166 |
| Sale of goods and services | 72,011 | 63,908 |
| Other | 101,798 | 11,264 |
| **Total funds from other sources** | **183,338** | **86,338** |
| **Total resourcing for ABC** | **1,296,244** | **1,229,654** |

|  |  |  |
| --- | --- | --- |
|   | 2022-23 | 2023-24 |
| **Average staffing level (number)** | 4,213 | 4,213 |

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

* + - * 1. Appropriation Bill (No. 1) 2023-24.

The ABC is not directly appropriated as it is a corporate Commonwealth entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts
(a non-ccorporate Commonwealth eentity), which are then paid to the ABC and are considered ‘departmental’ for all purposes.

1.3 Budget measures

Budget measures in Part 1 relating to the ABC are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: ABC 2023-24 Budget measures

Part 1: Measures announced since the 2022-23 October Budget

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|   | Program | 2022-23$'000 | 2023-24$'000 | 2024-25$'000 | 2025-26$'000 | 2026-27$'000 |
| **Payment measures** |  |  |  |  |  |
| Better Funded National Broadcasters | 1.1 |  |  |  |  |  |
| Departmental payments |  | - | - | - | 17,942 | 18,528 |
| **Total**  |  | **-** | **-** | **-** | **17,942** | **18,528** |
| Enhancing Pacific Engagement(a) | 1.2 |  |  |  |  |  |
| Departmental payments |  | - | 4,700 | 1,238 | 1,263 | 1,290 |
| **Total**  |  | **-** | **4,700** | **1,238** | **1,263** | **1,290** |
| **Total payment measures** |  | - | - | - | - | - |
| Departmental |  | - | 4,700 | 1,238 | 19,205 | 19,818 |
| **Total** |  | **-** | **4,700** | **1,238** | **19,205** | **19,818** |

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

* + - * 1. The lead entity for this measure is the Department of Foreign Affairs and Trade. The full description and package details appear in Budget Paper No.2 under the Foreign Affairs and Trade portfolio.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

|  |
| --- |
| **Note:**Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity’s corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity’s planned and actual performance.The most recent corporate plan for the ABC can be found at:https://about.abc.net.au/wp-content/uploads/2022/08/ABC\_CorporatePlan2022\_23.pdfThe most recent annual performance statement is included in the most recent annual report, which can be found at: https://about.abc.net.au/reports-publications/abc-annual-report-2021-2022/ |

2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| **Outcome 1: Informed, educated and entertained audiences – throughout Australia and overseas – through innovative and comprehensive media and related services** |

Budgeted expenses for Outcome 1

This table shows how much ABC intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

**Table 2.1.1: Budgeted expenses for Outcome 1**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022-23 Estimated actual$'000 | 2023-24Budget$'000 | 2024-25 Forward estimate$'000 | 2025-26 Forward estimate$'000 | 2026-27Forward estimate$'000 |
| **Program 1.1: ABC General Operational Activities** |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services (Appropriation Bill No. 1) | 915,754 | 936,559 | 988,291 | 1,015,266 | 1,008,820 |
| Expenses not requiring appropriation in the budget year | 625 | 1,345 | 1,200 | 834 | - |
| Revenues from other independent sources  | 93,288 | 86,338 | 85,451 | 84,887 | 77,954 |
| **Total expenses for Program 1.1** | **1,009,667** | **1,024,242** | **1,074,942** | **1,100,987** | **1,086,774** |
| **Program 1.2: ABC Transmission and Distribution Services** |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services (Appropriation Bill No. 1) | 191,404 | 201,009 | 207,810 | 213,949 | 218,806 |
| Expenses not requiring appropriation in the budget year | 2,148 | 1,029 | 418 | - | - |
| **Total expenses for Program 1.2** | **193,552** | **202,038** | **208,228** | **213,949** | **218,806** |
| **Outcome 1 totals by resource type** |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services (Appropriation Bill No. 1) | 1,107,158 | 1,137,568 | 1,196,101 | 1,229,215 | 1,227,626 |
| Expenses not requiring appropriation in the budget year | 2,773 | 2,374 | 1,618 | 834 | - |
| Revenues from other independent sources  | 93,288 | 86,338 | 85,451 | 84,887 | 77,954 |
| **Total expenses for Outcome 1** | **1,203,219** | **1,226,280** | **1,283,170** | **1,314,936** | **1,305,580** |

|  |  |  |
| --- | --- | --- |
|   | 2022-23 | 2023-24 |
| **Average staffing level (number)** | 4,213 | 4,213 |

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the Budget year as government priorities change.

**Table 2.1.2: Performance measure for Outcome 1**

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

| **Outcome 1 –** Informed, educated and entertained audiences – throughout Australia and overseas – through innovative and comprehensive media and related services. |
| --- |
| **Program 1.1 – ABC General Operational Activities**The ABC will provide Australian and international audiences with innovative and high-quality radio, television and digital media services. |
| **Key Activities**  | To inform, entertain, and educate Australian and international audiences by creating and curating content that reflects the diversity of the Australian community. |
| **Year** | **Performance measures** | **Expected Performance Results** |
| Current year2022-23 | Perceptions of ABC Value to the Australian Community | Target:80% Expected actual: 80%Target expected to be met. |
| Weekly active digital users | Target 18.3 millionExpected actual: 13.4 million Target not expected to be met. |
| The ABC is Australia’s most trusted media source | Target 10% higherExpected actual: Trust in ABC is 15% higher than Commercial TV/ Radio .Target expected to be met. |
| Quality and distinctiveness | Target: Quality 88%Expected actual: Quality: 88% Target expected to be met.Target: Distinctiveness 85%Expected actual: Distinctiveness: 83%Target not expected to be met. |
| **Year** | **Performance measures** (a) | **Planned Performance Results** |
| Budget year 2023-24 | Perceptions of ABC Value to the Australian Community  | 80% |
| Weekly active digital users | 19.2 million |
| The ABC is Australia’s most trusted media source | Trust in ABC is 10% higher than Commercial TV/ Radio. |
| Quality and distinctiveness | Quality: 88%Distinctiveness: 85% |

|  |  |  |
| --- | --- | --- |
| Year | Performance measures | Planned Performance Results |
| Forward Estimates 2024-27 | As per 2023-24 | As per 2023-24 |
| Material changes to Program 1.1 resulting from 2023-24 Budget Measure:* Better Funded National Broadcasters
 |

1. Refers to performance measures and targets reflected in the 2022-23 Corporate Plan, some of which may be subsequently revised once the 2023-24 Corporate Plan is finalised.

| **Program 1.2 - ABC Transmission and Distribution Services**The ABC will manage the broadcast and transmission of its radio and television services within Australia to maximise availability to audiences. |
| --- |
| **Key Activities** | The broadcast and transmission of the ABC’s radio and television services. |
| **Year** | **Performance measures** | **Expected Performance Results** |
| Current year2022-23 | Percentage of the Australian population who are able to receive ABC analog radio transmissions | Target: At least 99%Expected actual: At least 99%Target expected to be met. |
| Degree to which the eight state and territory capital cities have access to ABC digital radio transmissions | Target: 100%Expected actual: 100%Target expected to be met. |
| Percentage of Australian homes able to receive ABC digital television transmissions (a) | Target: 100%Expected actual: 100%Target expected to be met. |
| **Year** | **Performance measures** | **Planned Performance Results** |
| Budget year 2023-24 | Percentage of the Australian population who are able to receive ABC analog radio transmissions | At least 99% |
| Degree to which the eight state and territory capital cities have access to ABC digital radio transmissions | 100% |
| Percentage of Australian homes able to receive ABC digital television transmissions (a) | 100% |
| Forward Estimates2024-27 | As per 2023-24 | As per 2023-24. |
| Material changes to Program 1.2 resulting from 2023-24 Budget Measure:* Enhancing Pacific Engagement
 |

(a) Reporting of actuals will include the percentage reach for ABC digital television using terrestrial services (excluding satellite).

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of the ABC’s finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

The ABC’s forward budgeted financial statements have been prepared to reflect the ABC’s operational business outlook as it continues to focus on achieving the goals and objectives set out in the ABC Five-Year Plan.

The ABC is budgeting for an operating deficit of $2.4 million in 2023-24 including the impact of accounting standard AASB 16 on leasing. The operating result excluding leasing transactions is a net break-even position, as reflected in the net cash appropriation arrangements note to Table 3.1.

Total revenue from Government is budgeted at $1,137.6 million in 2023-24, an increase of $30.4 million from 2022-23. This mainly reflects the net impact of government indexation parameter adjustments and measures.

Own-source budgeted revenues of $86.3 million in 2023-24 are principally comprised of revenues from ABC commercial activities, as well as other minor amounts from co‑production arrangements, facilities hire, services provided, interest and commissions. These revenues are largely offset by related costs of sales or represent recoveries of costs incurred or are invested in content.

Total expenses are budgeted at $1,226.3 million in 2023-24, a net increase of $23.1 million from 2022-23. This includes the net impact of salary and wages increases, additional expenditure related to increased revenue from Government, leasing transactions, savings initiatives and program amortisation costs.

The ABC’s budgeted net asset position for 2023-24 of $1.1 billion represents a decrease of $2.4 million from the estimated actual for 2022-23, reflecting the budgeted operating deficit for 2023-24, which includes the impact of leasing transactions.

3.2 Budgeted financial statements tables

**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022-23 Estimated actual$'000 | 2023-24Budget$'000 | 2024-25 Forward estimate$'000 | 2025-26 Forward estimate$'000 | 2026-27Forward estimate$'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 576,396 | 579,280 | 591,865 | 596,682 | 574,409 |
| Suppliers | 473,943 | 487,413 | 526,684 | 557,084 | 573,282 |
| Depreciation and amortisation | 144,923 | 153,910 | 159,653 | 156,901 | 154,324 |
| Finance costs | 7,957 | 5,677 | 4,968 | 4,269 | 3,565 |
| **Total expenses** | **1,203,219** | **1,226,280** | **1,283,170** | **1,314,936** | **1,305,580** |
| **LESS:**  |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Sale of goods and rendering of services | 72,011 | 63,908 | 63,672 | 62,925 | 55,992 |
| Interest | 9,529 | 11,166 | 10,515 | 10,698 | 10,698 |
| Other | 11,264 | 11,264 | 11,264 | 11,264 | 11,264 |
| **Total own-source revenue** | **92,804** | **86,338** | **85,451** | **84,887** | **77,954** |
| **Gains** |  |  |  |  |  |
| Sale of assets | (790) | - | - | - | - |
| Other | 1,274 | - | - | - | - |
| **Total gains** | **484** | **-** | **-** | **-** | **-** |
| **Total own-source income** | **93,288** | **86,338** | **85,451** | **84,887** | **77,954** |
| **Net (cost of)/contribution by services** | **(1,109,931)** | **(1,139,942)** | **(1,197,719)** | **(1,230,049)** | **(1,227,626)** |
| Revenue from Government | 1,107,158 | 1,137,568 | 1,196,101 | 1,229,215 | 1,227,626 |
| **Surplus/(deficit) attributable to the Australian Government** | **(2,773)** | **(2,374)** | **(1,618)** | **(834)** | **-** |
| **Surplus after Tax** | **(2,773)** | **(2,374)** | **(1,618)** | **(834)** | **-** |
| **Total comprehensive income/(loss)** | **(2,773)** | **(2,374)** | **(1,618)** | **(834)** | **-** |
| **Total comprehensive income/(loss) attributable to the Australian Government** | **(2,773)** | **(2,374)** | **(1,618)** | **(834)** | **-** |

Note: Impact of net cash appropriation arrangements

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Total comprehensive income/(loss) - as per statement of comprehensive income** | **(2,773)** | **(2,374)** | **(1,618)** | **(834)** | **-**  |
| plus: depreciation/amortisation expenses for ROU assets(a) | 61,322  | 65,743  | 65,176  | 64,481  | 63,678  |
| less: lease principal repayments(a) | 58,549  | 63,369  | 63,558  | 63,647  | 63,678  |
| **Net cash operating surplus/ (deficit)** | **-**  | **-**  | **-**  | **-**  | **-**  |

Prepared on Australian Accounting Standards basis.

1. Applies leases under AASB 16 Leases.

**Table 3.2: Budgeted departmental balance sheet (as at 30 June)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022-23 Estimated actual$'000 | 2023-24Budget$'000 | 2024-25 Forward estimate$'000 | 2025-26 Forward estimate$'000 | 2026-27Forward estimate$'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 5,748 | 5,748 | 5,748 | 5,748 | 5,748 |
| Trade and other receivables | 11,876 | 11,876 | 11,876 | 11,876 | 11,876 |
| Other investments | 288,901 | 246,298 | 246,298 | 241,298 | 236,298 |
| Other financial assets | 4,559 | 4,559 | 4,559 | 4,559 | 4,559 |
| ***Total financial assets*** | ***311,084*** | ***268,481*** | ***268,481*** | ***263,481*** | ***258,481*** |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 688,387 | 680,664 | 665,059 | 650,360 | 636,131 |
| Property, plant and equipment | 654,656 | 614,915 | 563,160 | 511,242 | 459,697 |
| Intangibles | 99,403 | 123,727 | 125,911 | 128,047 | 130,143 |
| Inventories | 127,262 | 127,262 | 127,262 | 132,262 | 137,262 |
| Prepayment | 26,375 | 26,375 | 26,375 | 26,375 | 26,375 |
| Other non-financial assets | 4,157 | 4,157 | 4,157 | 4,157 | 4,157 |
| ***Total non-financial assets*** | ***1,600,240*** | ***1,577,100*** | ***1,511,924*** | ***1,452,443*** | ***1,393,765*** |
| **Total assets** | **1,911,324** | **1,845,581** | **1,780,405** | **1,715,924** | **1,652,246** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 85,785 | 85,785 | 85,785 | 85,785 | 85,785 |
| Other payables | 48,048 | 48,048 | 48,048 | 48,048 | 48,048 |
| ***Total payables*** | ***133,833*** | ***133,833*** | ***133,833*** | ***133,833*** | ***133,833*** |
| **Interest bearing liabilities** |  |  |  |  |  |
| Loans | 2,268 | 2,268 | 2,268 | 2,268 | 2,268 |
| Leases | 512,437 | 449,068 | 385,510 | 321,863 | 258,185 |
| ***Total interest bearing liabilities*** | ***514,705*** | ***451,336*** | ***387,778*** | ***324,131*** | ***260,453*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 147,711 | 147,711 | 147,711 | 147,711 | 147,711 |
| Other provisions | 6,887 | 6,887 | 6,887 | 6,887 | 6,887 |
| ***Total provisions*** | ***154,598*** | ***154,598*** | ***154,598*** | ***154,598*** | ***154,598*** |
| **Total liabilities** | **803,136** | **739,767** | **676,209** | **612,562** | **548,884** |
| **Net assets** | **1,108,188** | **1,105,814** | **1,104,196** | **1,103,362** | **1,103,362** |
| **EQUITY** |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Contributed equity | 93,640 | 93,640 | 93,640 | 93,640 | 93,640 |
| Reserves | 837,117 | 837,117 | 837,117 | 837,117 | 837,117 |
| Retained surplus (accumulated deficit) | 177,431 | 175,057 | 173,439 | 172,605 | 172,605 |
| ***Total parent entity interest*** | ***1,108,188*** | ***1,105,814*** | ***1,104,196*** | ***1,103,362*** | ***1,103,362*** |
| **Total equity** | **1,108,188** | **1,105,814** | **1,104,196** | **1,103,362** | **1,103,362** |

Prepared on Australian Accounting Standards basis.

**Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|   | Retainedearnings$'000 | Assetrevaluationreserve$'000 | Contributedequity/capital$'000 | Totalequity $'000 |
| **Opening balance as at 1 July 2023** |  |  |  |  |
| Balance carried forward from previous period | 177,431 | 837,117 | 93,640 | 1,108,188 |
| ***Adjusted opening balance*** | ***177,431*** | ***837,117*** | ***93,640*** | ***1,108,188*** |
| **Comprehensive income** |  |  |  |  |
| Surplus/(deficit) for the period | (2,374) | - | - | (2,374) |
| ***Total comprehensive income*** | ***(2,374)*** | ***-*** | ***-*** | ***(2,374)*** |
| **Estimated closing balance as at 30 June 2024** | **175,057** | **837,117** | **93,640** | **1,105,814** |
| **Closing balance attributable to the Australian Government** | **175,057** | **837,117** | **93,640** | **1,105,814** |

Prepared on Australian Accounting Standards basis.

**Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022-23 Estimated actual$'000 | 2023-24Budget$'000 | 2024-25 Forward estimate$'000 | 2025-26 Forward estimate$'000 | 2026-27Forward estimate$'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Appropriations | 1,107,158 | 1,137,568 | 1,196,101 | 1,229,215 | 1,227,626 |
| Sale of goods and rendering of services | 72,011 | 63,908 | 63,672 | 62,925 | 55,992 |
| Interest | 9,529 | 11,166 | 10,515 | 10,698 | 10,698 |
| Net GST received | 62,158 | 65,489 | 65,646 | 68,774 | 66,583 |
| Other  | 11,264 | 11,264 | 11,264 | 11,264 | 11,264 |
| ***Total cash received*** | ***1,262,120*** | ***1,289,395*** | ***1,347,198*** | ***1,382,876*** | ***1,372,163*** |
| **Cash used** |  |  |  |  |  |
| Employees | 585,917 | 579,280 | 591,865 | 596,682 | 574,409 |
| Suppliers | 475,750 | 487,413 | 526,684 | 562,084 | 578,282 |
| Borrowing costs | 60 |  |  |  |  |
| Net GST paid | 62,158 | 65,489 | 65,646 | 68,774 | 66,583 |
| Interest payments on lease liability | 7,897 | 5,677 | 4,968 | 4,269 | 3,565 |
| ***Total cash used*** | ***1,131,782*** | ***1,137,859*** | ***1,189,163*** | ***1,231,809*** | ***1,222,839*** |
| **Net cash from/(used by) operating activities** | **130,338** | **151,536** | **158,035** | **151,067** | **149,324** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Proceeds from sales of property, plant and equipment | 90,534 | - | - | - | - |
| ***Total cash received*** | ***90,534*** | ***-*** | ***-*** | ***-*** | ***-*** |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant and equipment and intangibles | 110,922 | 130,770 | 94,477 | 92,420 | 90,646 |
| Investments | 51,401 | (42,603) | - | (5,000) | (5,000) |
| ***Total cash used*** | ***162,323*** | ***88,167*** | ***94,477*** | ***87,420*** | ***85,646*** |
| **Net cash from/(used by) investing activities** | **(71,789)** | **(88,167)** | **(94,477)** | **(87,420)** | **(85,646)** |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash used** |  |  |  |  |  |
| Principal payments on lease liability | 58,549 | 63,369 | 63,558 | 63,647 | 63,678 |
| ***Total cash used*** | ***58,549*** | ***63,369*** | ***63,558*** | ***63,647*** | ***63,678*** |
| **Net cash from/(used by) financing activities** | **(58,549)** | **(63,369)** | **(63,558)** | **(63,647)** | **(63,678)** |
| **Net increase/(decrease) in cash held** | **-** | **-** | **-** | **-** | **-** |
| Cash and cash equivalents at the beginning of the reporting period | 5,748 | 5,748 | 5,748 | 5,748 | 5,748 |
| **Cash and cash equivalents at the end of the reporting period** | **5,748** | **5,748** | **5,748** | **5,748** | **5,748** |

Prepared on Australian Accounting Standards basis.**Table 3.5: Departmental capital budget statement (for the period ended 30 June)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2022-23 Estimated actual$'000 | 2023-24Budget$'000 | 2024-25 Forward estimate$'000 | 2025-26 Forward estimate$'000 | 2026-27Forward estimate$'000 |
| **PURCHASE OF NON-FINANCIAL ASSETS** |  |  |  |  |  |
| Funded internally from departmental resources(a) | 110,922 | 130,770 | 94,477 | 92,420 | 90,646 |
| **TOTAL** | **110,922** | **130,770** | **94,477** | **92,420** | **90,646** |
| **RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE** |  |  |  |  |  |
| Total purchases | 110,922 | 130,770 | 94,477 | 92,420 | 90,646 |
| **Total cash used to acquire assets** | **110,922** | **130,770** | **94,477** | **92,420** | **90,646** |

Prepared on Australian Accounting Standards basis.

1. Funded from annual appropriations and may include internally developed assets and proceeds from the sale of assets.

**Table 3.6: Statement of departmental asset movements (Budget year 2023-24)**

|  |  |
| --- | --- |
|  | **Asset Category** |
|   | Land$'000 | Buildings$'000 | Otherproperty,plant andequipment$'000 | Computersoftware andintangibles$'000 | Total$'000 |
| **As at 1 July 2023** |  |  |  |  |  |
| Gross book value  | 222,879 | 470,799 | 614,710 | 248,355 | 1,556,743 |
| Gross book value - ROU assets | 22,680 | 50,925 | 697,166 | - | 770,771 |
| Accumulated depreciation/ amortisation and impairment | - | (70,326) | (418,892) | (148,952) | (638,170) |
| Accumulated depreciation/ amortisation and impairment - ROU assets | (970) | (7,600) | (238,328) | - | (246,898) |
| **Opening net book balance** | **244,589** | **443,798** | **654,656** | **99,403** | **1,442,446** |
| **Capital asset additions** |  |  |  |  |  |
| **Estimated expenditure on new or replacement assets** |  |  |  |  |  |
| By purchase - appropriation ordinary annual services (a) | - | 23,132 | 39,231 | 68,407 | 130,770 |
| **Total additions** | **-** | **23,132** | **39,231** | **68,407** | **130,770** |
| **Other movements** |  |  |  |  |  |
| Depreciation/amortisation expense | - | (26,450) | (17,634) | (44,083) | (88,167) |
| Depreciation/amortisation on ROU assets | (243) | (4,162) | (61,338) | - | (65,743) |
| **Total other movements** | **(243)** | **(30,612)** | **(78,972)** | **(44,083)** | **(153,910)** |
| **As at 30 June 2024** |  |  |  |  |  |
| Gross book value | 222,879 | 493,931 | 633,941 | 316,762 | 1,667,513 |
| Gross book value - ROU assets | 22,680 | 50,925 | 697,166 | - | 770,771 |
| Accumulated depreciation/ amortisation and impairment | - | (96,776) | (416,526) | (193,035) | (706,337) |
| Accumulated depreciation/ amortisation and impairment - ROU assets | (1,213) | (11,762) | (299,666) | - | (312,641) |
| **Closing net book balance** | **244,346** | **436,318** | **614,915** | **123,727** | **1,419,306** |

Prepared on Australian Accounting Standards basis.

1. ‘Appropriation ordinary annual services’ refers to funding provided through Appropriation Bill (No. 1) 2023-24 for depreciation/amortisation expenses or other operational expenses.