

PORTFOLIO BUDGET STATEMENTS 2023–24
BUDGET RELATED PAPER NO. 1.12

**INFRASTRUCTURE, TRANSPORT, REGIONAL
DEVELOPMENT, COMMUNICATIONS AND THE
ARTS PORTFOLIO**

Budget Initiatives and Explanations of Appropriations
Specified by Outcomes and Programs by Entity

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The Hon Catherine King MP

**Minister for Infrastructure, Transport, Regional Development and Local Government
Member for Ballarat**

Senator the Hon Sue Lines
President of the Senate
Australian Senate
Parliament House
CANBERRA ACT 2600

The Hon Milton Dick MP
Speaker
House of Representatives
Parliament House
CANBERRA ACT 2600

Sue
Dear ~~President~~ and ~~Speaker~~ *Milton*

I hereby submit the Portfolio Budget Statements in support of the 2023-24 Budget for the Infrastructure, Transport, Regional Development, Communications and the Arts Portfolio.

These statements have been developed, and are submitted to the Parliament, as a statement on the outcomes for the Portfolio.

I present these statements to provide accountability to the Parliament and, through it, the public.

Yours sincerely

Catherine King MP

Abbreviations and conventions

The following notations may be used:

NEC/nec	not elsewhere classified
-	nil
..	not zero, but rounded to zero
na	not applicable (unless otherwise specified)
nfp	not for publication
\$m	\$ million
\$b	\$ billion

Figures in tables and in the text may be rounded. Figures in text are generally rounded to one decimal place, whereas figures in tables are generally rounded to the nearest thousand. Discrepancies in tables between totals and sums of components are due to rounding.

Enquiries

Should you have any enquiries regarding this publication please contact the Chief Financial Officer, Department of Infrastructure, Transport, Regional Development, Communications and the Arts on (02) 6274 7111.

Links to Portfolio Budget Statements (including Portfolio Additional Estimates Statements and Portfolio Supplementary Additional Statements) can be located on the Australian Government Budget website at: www.budget.gov.au.

**User Guide
to the
Portfolio Budget Statements**

User Guide

The purpose of the 2023-24 Portfolio Budget Statements (PB Statements) is to inform Senators and Members of Parliament of the proposed allocation of resources to government outcomes by entities within the portfolio. Entities receive resources from the annual appropriations acts, special appropriations (including standing appropriations and special accounts), and revenue from other sources.

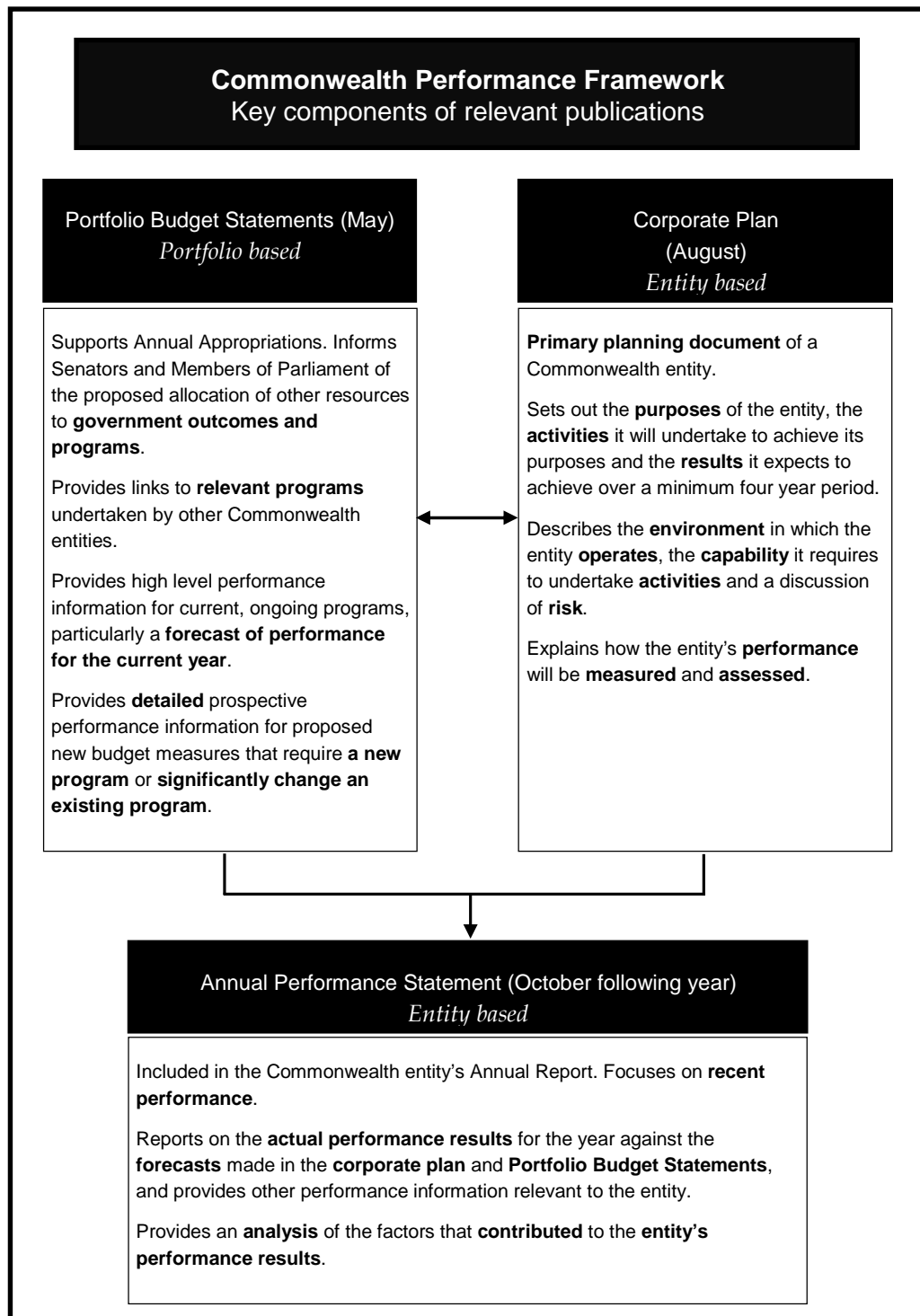
A key role of the PB Statements is to facilitate the understanding of proposed annual appropriations in Appropriation Bills (No. 1 and No. 2) 2023-24 (or Appropriation (Parliamentary Departments) Bill (No. 1) 2023-24 for the parliamentary departments). In this sense, the PB Statements are Budget related papers and are declared by the Appropriation Acts to be 'relevant documents' to the interpretation of the Acts according to section 15AB of the *Acts Interpretation Act 1901*.

The PB Statements provide information, explanation and justification to enable Parliament to understand the purpose of each outcome proposed in the Bills.

As required under section 12 of the *Charter of Budget Honesty Act 1998*, only entities within the general government sector are included as part of the Commonwealth general government sector fiscal estimates and produce PB Statements where they receive funding (either directly or via portfolio departments) through the annual appropriation acts.

The Commonwealth Performance Framework

The following diagram outlines the key components of the Commonwealth performance framework. The diagram identifies the content of each of the publications and the relationship between them. Links to the publications for each entity within the portfolio can be found in the introduction to Section 2: Outcomes and planned performance.



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Portfolio Overview

Infrastructure, Transport, Regional Development, Communications and the Arts Portfolio Overview

Ministers and portfolio responsibilities

There are seven Ministers with responsibility for the Infrastructure, Transport, Regional Development, Communications and the Arts Portfolio:

- The Hon Catherine King MP, Minister for Infrastructure, Transport, Regional Development and Local Government
- The Hon Michelle Rowland MP, Minister for Communications
- The Hon Tony Burke MP, Minister for the Arts
- The Hon Madeleine King MP, Minister for Northern Australia
- The Hon Kristy McBain MP, Minister for Regional Development, Local Government and Territories
- Senator the Hon Carol Brown, Assistant Minister for Infrastructure and Transport
- Senator the Hon Anthony Chisholm, Assistant Minister for Regional Development

The Infrastructure, Transport, Regional Development, Communications and the Arts Portfolio comprises the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (the Department) and 30 other entities at the time of producing the 2023-24 Budget, which will ultimately reduce to 29 other entities from 1 July 2023.

Following the 2023-24 Budget release, the following changes will occur to the Portfolio Structure:

- From 1 July 2023, Australia Council will trade as Creative Australia.
- Creative Partnerships Australia (CPA) will cease and its functions will transfer to Australia Council (Creative Australia), from 1 July 2023.
- From 13 June 2023, National Faster Rail Authority (NFRA) will cease and the majority of its functions will transfer to the High Speed Rail Authority to be established from that date in accordance with the *High Speed Rail Authority Act 2022*.

The key responsibilities of all agencies are outlined below:

- **Department of Infrastructure, Transport, Regional Development, Communications and the Arts** – The Department is responsible for the design and implementation of the Australian Government’s infrastructure, transport, regional development, communications and arts policies and programs. The Department works to: improve major transport and digital infrastructure across Australia; support an efficient, sustainable, competitive, safe, accessible and secure transport system; improve living standards and facilitate economic growth in our cities and regions, including northern Australia; support regional growth and resilience through connectivity, reliability and security for agricultural and other primary industry users; provide good governance frameworks and services to support communities in the territories; enable people in Australia to connect to effective, safe communications services and enabling investment in communications, technologies and infrastructure, for inclusiveness and sustainable economic growth; and support sustainable and inclusive creative and cultural sectors, and protect and promote Australian content and culture.
- **Airservices Australia** – Airservices Australia is a corporate Commonwealth entity, responsible for providing facilities and services for the safety, regularity and efficiency of air navigation within Australian-administered airspace. This includes providing air traffic services, aviation rescue fire-fighting services, aeronautical information, radio navigation and telecommunications services.
- **Australia Council (the Council)** – The Council is the Australian Government’s principal arts investment, development, funding and advisory body with a purpose to champion and invest in arts and creativity to benefit all Australians. The Council has a national leadership role in supporting and building Australia’s cultural infrastructure by fostering excellence in the arts, increasing national and international engagement with Australian art and artists, and advocating for the social, cultural and economic value of arts and creativity. From 1 July 2023, Australia Council will trade as Creative Australia.
- **Australian Broadcasting Corporation (ABC)** – The ABC is a national broadcaster. It provides programming that informs, educates and entertains, and contributes to and reflects Australia’s national identity, including delivering such programming to overseas audiences. It encourages cultural diversity, fosters public debate, engages directly with local communities, and fosters the creative industries, music and the arts. The ABC is an integral part of the Australian media, providing radio, television and digital media services to all Australians, including independent news and information services.

- **Australian Communications and Media Authority (ACMA)** – ACMA is responsible for regulating in accordance with legislation related to broadcasting, radiocommunications, telecommunications and online content. ACMA works with all stakeholders to maximise the public benefit, including the extent to which the regulatory framework addresses the broad concerns of the community, meets the needs of industry, and maintains community and national interest safeguards.
- **Australian Film, Television and Radio School (AFTRS)** – AFTRS is the national institution for specialist education, training and research for screen and broadcast industries. AFTRS works hand-in-hand with the screen and broadcast industries to provide Australians with the highest level of screen and broadcast education, training and research so that Australian stories and culture thrive at home and around the world.
- **Australian Maritime Safety Authority (AMSA)** – AMSA is responsible for the maritime safety of international shipping and domestic commercial vessels, protection of the marine environment from ship-sourced pollution and other environmental damage caused by shipping, and search and rescue nationally.
- **Australian National Maritime Museum (ANMM)** – The ANMM is responsible for leading the promotion and conservation of Australia’s maritime heritage and culture. This is done through: developing and sharing its collections, knowledge and expertise; motivating learning through research, educational programs and products; supporting community participation to retain Australia’s maritime heritage; and exploring contemporary issues of public interest and maritime relevance.
- **Australian Postal Corporation (Australia Post)** – Australia Post is a Government Business Enterprise, wholly owned by the Australian Government. It provides a letter delivery service to all people in Australia, and a range of parcel, logistics and other services.
- **Australian Rail Track Corporation Limited (ARTC)** – The ARTC is a Government Business Enterprise, wholly owned by the Australian Government. It was established in 1998, and manages and operates more than 8,500 kilometres of the national rail network across five states. ARTC is also responsible for the delivery of the Inland Rail program.
- **Australian Transport Safety Bureau (ATSB)** – The purpose of the ATSB is to improve the safety of, and public confidence in, aviation, rail and marine transport. The ATSB conducts independent investigations of transport accidents and other safety occurrences, undertakes safety data recording, analysis and research, and influences safety action.

- **Bundanon Trust** – Bundanon Trust cares for the Boyd art collection and supports arts practice and engagement with the arts through its Art Museum and its residency, learning, research and performance programs. In preserving the natural and cultural heritage of its site, Bundanon Trust promotes the value of landscape in all our lives.
- **Civil Aviation Safety Authority (CASA)** – CASA has the function of conducting the safety regulation of the civil air operations in Australian territory and the operation of Australian aircraft outside Australian territory. While safety regulation of civil aviation remains its primary role, CASA also performs other safety-related and associated functions. CASA also has responsibility for airspace regulation.
- **Creative Partnerships Australia** – Creative Partnerships Australia creates a culture of private sector support for the arts. It aims to grow the culture of giving, investment, partnership and volunteering, bringing donors, businesses, artists and arts organisations together to foster a more sustainable and vibrant arts sector for the benefit of all Australians. CPA will cease and its functions will transfer to Australia Council (Creative Australia), from 1 July 2023
- **High Speed Rail Authority (HSRA)** – The *High Speed Rail Authority Act 2022* commences on 13 June 2023 and establishes the HSRA. The HSRA will oversee the development of a High Speed Rail (HSR) network and advise on Australia’s current and future HSR needs.
- **Infrastructure Australia (IA)** – IA’s primary role is to support the Australian Government’s plan to build a strong, resilient and prosperous economy through the provision of high quality independent advice concerning nationally significant infrastructure matters.
- **National Archives of Australia (National Archives)** – The National Archives provides leadership in best practice management of the official record of the Commonwealth, and ensures that Australian Government information of enduring significance is secured, preserved and made available to government agencies, researchers and the community. The National Archives contributes to and works collaboratively with other national collecting institutions to protect and promote Australian content and culture. The National Archives has an additional responsibility to provide a general right of access to Commonwealth records under the *Archives Act 1983*.

- **National Capital Authority (NCA)** – The NCA performs the role of trustee and manager of areas in Canberra and the Australian Capital Territory that are designated as National Land for the special purpose of Canberra as the National Capital. The NCA’s statutory function is to manage the Australian Government’s interest in the strategic planning, promotion, development and enhancement of Canberra as the National Capital.
- **National Faster Rail Agency (NFRA)** – The NFRA was established in 2019 to lead the development of a faster rail network, focused on achieving faster rail journey times along corridors between major capital cities and key regional areas. In forward years, the existing scope and functions of the NFRA will be absorbed into the High Speed Rail Authority (HSRA) and the Department. The HSRA will be established on the 13 June 2023. See entry for HSRA.
- **National Film and Sound Archive of Australia (NFSA)** – The NFSA is Australia’s premier audiovisual archive. It collects and preserves significant Australian film, recorded sound, broadcast works and new media, and shares the collection with audiences across Australia and overseas.
- **National Gallery of Australia (the National Gallery)** – The purpose of the National Gallery is to: develop and maintain a national collection of works of art; exhibit, or make available for exhibition by others, works of art from the national collection or works of art that are otherwise in the possession of the National Gallery; and to make the most advantageous use of the national collection in the national interest.
- **National Intermodal Corporation Limited (National Intermodal)** – National Intermodal is a Government Business Enterprise wholly owned by the Australian Government. It has been established to facilitate the development of intermodal freight terminals.
- **National Library of Australia (NLA)** – The NLA ensures that documentary resources of national significance relating to Australia and the Australian people, as well as significant non-Australian library materials, are collected, preserved and made accessible either through the NLA or through collaborative arrangements with other libraries.
- **National Museum of Australia (NMA)** – The NMA brings to life the rich and diverse stories of the nation through researching, developing, preserving, digitising and exhibiting a significant national collection, and creating programs and partnerships for national and international audiences.

- **National Portrait Gallery of Australia (NPGA)** – The purpose of the NPGA is to develop, preserve, maintain and promote a national collection of portraits and other works of art. It also develops and engages a national audience for the collection, exhibitions, education, research, publications, and public and online programs.
- **National Transport Commission (NTC)** – The NTC leads national land transport reform in support of Australian governments to improve safety, productivity, environmental outcomes and regulatory efficiency relating to road, rail and intermodal transport.
- **NBN Co Limited (NBN Co)** – NBN Co is a Government Business Enterprise, wholly owned by the Australian Government. It is supporting the transition of Australia to a digital future by operating the National Broadband Network, a high-speed, wholesale local access broadband network. NBN Co's purpose is to lift the digital capacity of Australia, allowing all Australians to have access to fast and reliable broadband.
- **Northern Australia Infrastructure Facility (NAIF)** – NAIF provides financial assistance by way of debt, equity or alternative financing mechanisms to infrastructure projects that will support economic growth and stimulate population growth in northern Australia. NAIF is able to finance a wide range of infrastructure assets that facilitate the establishment or enhancement of business activity or increase economic activity in the region.
- **Old Parliament House (OPH)** – OPH is a corporate Commonwealth entity. It was the home of the Federal Parliament from 1927 to 1988 and is an icon of national significance. It now houses the Museum of Australian Democracy, which provides dynamic exhibitions, events, engagement and education programs, to explore Australia's democratic traditions and the factors and people that shaped that journey and improve understanding of democracy and the skills required to participate in it.
- **Screen Australia** – Screen Australia works to support bold, enduring and culturally significant Australian storytelling that resonates with local audiences and succeeds in a global marketplace, created by a skilled and entrepreneurial screen industry. Screen Australia co-finances its projects with private financing sources.
- **Special Broadcasting Service Corporation (SBS)** – SBS is a national broadcaster. It provides multicultural and multilingual services that inform, educate and entertain all Australians. Its mission is to contribute to a more cohesive, equitable and harmonious Australia through its television, radio and digital media services.

- **WSA Co Limited (WSA Co)** – WSA Co is an unlisted public company limited by shares, and a Government Business Enterprise, wholly owned by the Australian Government. It was established in 2017 to develop and operate the Western Sydney International (Nancy-Bird Walton) Airport at Badgerys Creek. WSA Co is required to execute its responsibilities with the Commonwealth in order to achieve operational readiness of the Airport by the end of 2026.

A summary of the Portfolio structure is at Figure 1. Further detail about the responsibilities of each agency appears in individual agency chapters.

Airservices Australia; Australia Post; ARTC; Bundanon Trust; Creative Partnerships Australia; National Intermodal; NBN Co; and WSA Co do not appear in the 2023-24 Portfolio Budget Statements as these entities do not receive direct funding through the annual appropriation acts.

For information on resourcing across the portfolio, please refer to Part 1: Agency Financial Resourcing in the October Budget Paper No. 4: Agency Resourcing.

Figure 1: Infrastructure, Transport, Regional Development, Communications and the Arts portfolio structure and outcomes

Minister for Infrastructure, Transport, Regional Development and Local Government The Hon Catherine King MP
Minister for Communications The Hon Michelle Rowland MP
Minister for the Arts The Hon Tony Burke MP
Minister for Northern Australia The Hon Madeleine King MP
Minister for Regional Development, Local Government and Territories The Hon Kristy McBain MP
Assistant Minister for Infrastructure and Transport Senator the Hon Carol Brown
Assistant Minister for Regional Development Senator the Hon Anthony Chisholm

Figure 1: Infrastructure, Transport, Regional Development, Communications and the Arts portfolio structure and outcomes (continued)

<p style="text-align: center;">Department of Infrastructure, Transport, Regional Development, Communications and the Arts Secretary: Mr Jim Betts</p> <p>Outcome 1: Improved infrastructure across Australia through investment in and coordination of transport and other infrastructure</p> <p>Outcome 2: An efficient, sustainable, competitive, safe and secure transport system for all transport users through regulation, financial assistance and safety investigations</p> <p>Outcome 3: Strengthening the sustainability, capacity and diversity of Australia’s cities and regions including northern Australia, including through facilitating local partnerships between all levels of government and local communities; through investment in infrastructure and measures that stimulate economic growth; and providing grants and financial assistance</p> <p>Outcome 4: Good governance and service delivery in the Australian territories including through the maintenance and improvement of the laws and services for non-self-governing territories, and the overarching legislative framework for self-governing territories</p> <p>Outcome 5: Promote an innovative and competitive communications sector, through policy development, advice and program delivery, so all Australians can realise the full potential of digital technologies and communications services</p> <p>Outcome 6: Participation in, and access to, Australia’s arts and culture through developing and supporting cultural expression</p>
<p style="text-align: center;">Airservices Australia Chair: Mr John Weber Chief Executive Officer: Mr Jason Harfield</p> <p>Mission: Provide air navigation and aviation rescue fire-fighting services for the aviation industry and community</p>

Figure 1: Infrastructure, Transport, Regional Development, Communications and the Arts portfolio structure and outcomes (continued)

<p>Australia Council ^(a) Chair: Mr Robert Morgan Chief Executive Officer: Mr Adrian Collette AM</p> <p>Outcome 1: Supporting Australian artists and arts organisations to create and present excellent art that is accessed by audiences across Australia and abroad</p>
<p>Australian Broadcasting Corporation Chair: Ms Ita Buttrose AC OBE Managing Director: Mr David Anderson</p> <p>Outcome 1: Informed, educated and entertained audiences – throughout Australia and overseas – through innovative and comprehensive media and related services</p>
<p>Australian Communications and Media Authority Chair and Agency Head: Ms Nerida O’Loughlin PSM Deputy Chair and Chief Executive Officer: Ms Creina Chapman</p> <p>Outcome 1: A communications and media environment that balances the needs of the industry and the Australian community through regulation, education and advice</p>
<p>Australian Film, Television and Radio School Chair: Mr Russel Howcroft Chief Executive Officer: Dr Nell Greenwood</p> <p>Outcome 1: Support the development of a professional screen arts and broadcast culture in Australia including through the provision of specialist industry-focused education, training and research</p>
<p>Australian Maritime Safety Authority Acting Chair: Ms Jennifer Clark Chief Executive Officer: Mr Mick Kinley</p> <p>Outcome 1: Minimise the risk of shipping incidents and pollution in Australian waters through ship safety and environment protection regulation and services and maximise people saved from maritime and aviation incidents through search and rescue coordination</p>

Figure 1: Infrastructure, Transport, Regional Development, Communications and the Arts portfolio structure and outcomes (continued)

<p style="text-align: center;">Australian National Maritime Museum Chair: Mr John Mullen AM Director and Chief Executive Officer: Ms Daryl Karp AM</p> <p>Outcome 1: Increased knowledge, appreciation and enjoyment of Australia’s maritime heritage by managing the National Maritime Collection and staging programs, exhibitions and events</p>
<p style="text-align: center;">Australian Postal Corporation Chairperson: Mr Lucio Di Bartolomeo Chief Executive Officer and Managing Director: Mr Paul Graham</p> <p>Mission: Australia Post is required by law to provide a universal letter service which is reasonably accessible to all people in Australia and, in addition, to provide a standard letter service at a uniform price from anywhere to anywhere in the country</p>
<p style="text-align: center;">Australian Rail Track Corporation Limited Chair: Mr Peter Duncan AM Managing Director and Chief Executive Officer: Mr Mark Campbell</p> <p>Mission: To manage the seamless, safe transit of trains across the national rail network through the building, maintenance and operating of rail infrastructure including the inland rail route between Melbourne and Brisbane</p>
<p style="text-align: center;">Australian Transport Safety Bureau Chief Commissioner and Chief Executive Officer: Mr Angus Mitchell</p> <p>Outcome 1: Improved transport safety in Australia including through: independent 'no blame' investigation of transport accidents and other safety occurrences; safety data recording, analysis and research; and influencing safety action</p>
<p style="text-align: center;">Bundanon Trust Acting Chair: Mr Samuel Edwards Chief Executive Officer: Ms Rachel Kent</p> <p>Mission: Bundanon Trust supports arts practice and engagement with the arts through its residency, education, exhibition and performance programs. In preserving the natural and cultural heritage of its site Bundanon promotes the value of landscape in all our lives</p>

Figure 1: Infrastructure, Transport, Regional Development, Communications and the Arts portfolio structure and outcomes (continued)

<p>Civil Aviation Safety Authority Chair: Air Chief Marshal (Ret) Mark Binskin AC Chief Executive Officer: Ms Pip Spence PSM</p> <p>Outcome 1: Maximise aviation safety through a regulatory regime, detailed technical material on safety standards, comprehensive aviation industry oversight, risk analysis, industry consultation, education and training</p>
<p>Creative Partnerships Australia ^(b) Chair: Dr Richard Dammery Chief Executive Officer: Ms Fiona Menzies</p> <p>Mission: To foster a culture of private sector support for the arts in Australia; to grow a more sustainable, vibrant and ambitious cultural sector for the benefit of all Australians</p>
<p>High Speed Rail Authority ^(c) Chair: Not yet appointed Chief Executive Officer: Not yet appointed To be established from 13 June 2023.</p> <p>Outcome 1: Developing a high speed rail network between capital cities and key regional centres through policy development and planning, national coordination and strategic advice to enhance Australia's long-term rail investment</p>
<p>Infrastructure Australia Acting Chair: Ms Gabrielle Trainor AO Acting Chief Executive Officer: Mr Adam Copp</p> <p>Outcome 1: Improve decision-making on matters relating to infrastructure; advise governments and others on matters relating to infrastructure, including better assessment of infrastructure needs and prioritisation of infrastructure projects; and promote best practice infrastructure planning, financing, delivery and operation</p>
<p>National Archives of Australia Chair: Dr Denver Beanland AM Director-General: Mr Simon Froude</p> <p>Outcome 1: To promote the creation, management and preservation of authentic, reliable and usable Commonwealth records and to facilitate Australians' access to the archival resources of the Commonwealth.</p>

Figure 1: Infrastructure, Transport, Regional Development, Communications and the Arts portfolio structure and outcomes (continued)

<p>National Capital Authority Chair: Mr Terry Weber Chief Executive Officer: Ms Sally Barnes</p> <p>Outcome 1: To shape Canberra as a capital that all Australians can be proud of by ensuring it is well planned, managed and promoted, consistent with its enduring national significance</p>
<p>National Faster Rail Agency ^(d) Chief Executive Officer: Mr Barry Broe</p> <p>Outcome 1: Improved rail infrastructure between our capital cities and their surrounding regional centres by providing coordination, strategic advice and the identification of investments that improve reliability and travel speeds</p>
<p>National Film and Sound Archive of Australia Chair: Ms Caroline Elliott Chief Executive Officer: Mr Patrick McIntyre</p> <p>Outcome 1: Increased engagement with Australia’s audiovisual culture past and present through developing, preserving, maintaining and promoting the national audiovisual collection of historic and cultural significance</p>
<p>National Gallery of Australia Chair: Mr Ryan Stokes AO Chief Executive Officer: Mr Nick Mitzevich</p> <p>Outcome 1: Increased understanding, knowledge and enjoyment of the visual arts by providing access to, and information about, works of art locally, nationally and internationally</p>
<p>National Intermodal Corporation Limited Chair: Ms Erin Flaherty Chief Executive Officer: Mr James Baulderstone</p> <p>Mission: To facilitate the development and operation of intermodal freight terminals</p>
<p>National Library of Australia Chair: The Hon Dr Brett Mason Director-General: Dr Marie-Louise Ayres</p> <p>Outcome 1: Enhanced learning, knowledge creation, enjoyment and understanding of Australian life and society by providing access to a national collection of library material</p>

Figure 1: Infrastructure, Transport, Regional Development, Communications and the Arts portfolio structure and outcomes (continued)

<p>National Museum of Australia Chair: Mr Ben Maguire Director: Dr Mathew Trinca AM</p> <p>Outcome 1: Increased awareness and understanding of Australia’s history and culture by managing the National Museum’s collections and providing access through public programs and exhibitions</p>
<p>National Portrait Gallery of Australia Chair: Mrs Penny Fowler Director: Ms Bree Pickering</p> <p>Outcome 1: Enhanced understanding and appreciation of Australian identity, culture and diversity through portraiture by engaging the public in education programs and exhibitions, and by developing and preserving the national portrait collection</p>
<p>National Transport Commission Chair and Ordinary Member: Ms Carolyn Walsh Chief Executive Officer: Dr Gillian Miles</p> <p>Outcome 1: Improved transport productivity, efficiency, safety and environmental performance and regulatory efficiency in Australia through developing, monitoring and maintaining nationally consistent regulatory and operational arrangements relating to road, rail and intermodal transport</p>
<p>NBN Co Limited Chair: Ms Kate McKenzie Chief Executive Officer: Mr Stephen Rue</p> <p>Mission: To lift the digital capability of Australia, allowing Australians to have access to a fast broadband network, at least cost to taxpayers</p>
<p>Northern Australia Infrastructure Facility Chair: Ms Tracey Hayes Chief Executive Officer: Mr Craig Doyle</p> <p>Outcome 1: Enable economic growth in northern Australia, by facilitating private sector investment in economic infrastructure, primarily through the provision of concessional financing delivered through the State and Territory Governments</p>

Figure 1: Infrastructure, Transport, Regional Development, Communications and the Arts portfolio structure and outcomes (continued)

<p style="text-align: center;">Old Parliament House Chair: The Hon Nick Minchin AO Executive Director and CEO: Mr Andrew Harper</p> <p>Outcome 1: An enhanced appreciation and understanding of the political and social heritage of Australia for members of the public, through activities including the conservation and upkeep of, and the provision of access to, Old Parliament House and the development of its collections, exhibitions and educational programs</p>
<p style="text-align: center;">Screen Australia Chair: Mr Nicholas Moore Chief Executive Officer: Mr Graeme Mason</p> <p>Outcome 1: Promote engaged audiences and support a creative, innovative and commercially sustainable screen industry through the funding and promotion of diverse Australian screen product</p>
<p style="text-align: center;">Special Broadcasting Service Corporation Chair: Mr George Savvides AM Chief Executive Officer: Mr James Taylor</p> <p>Outcome 1: Provide multilingual and multicultural services that inform, educate and entertain all Australians and in so doing reflect Australia’s multicultural society</p>
<p style="text-align: center;">WSA Co Limited Chair: Mr Paul O’Sullivan Chief Executive Officer: Mr Simon Hickey</p> <p>Mission: Establish and build the Western Sydney Airport at Badgery’s Creek, in south-western Sydney</p>

- (a) From 1 July 2023, Australia Council will trade as Creative Australia.
 (b) Creative Partnerships Australia will cease and its functions will transfer to Australia Council (Creative Australia), from 1 July 2023.
 (c) High Speed Rail Authority will be established from 13 June 2023.
 (d) From 13 June 2023, NFRA will cease and the majority of its functions will transfer to the High Speed Rail Authority to be established from that date in accordance with the *High Speed Rail Authority Act 2022*.

Entity resources and planned performance

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**Department of Infrastructure,
Transport, Regional
Development,
Communications and the Arts**

**Entity resources and planned
performance**

Department of Infrastructure, Transport, Regional Development, Communications and the Arts

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Department of Infrastructure, Transport, Regional Development, Communications and the Arts

Section 1: Entity overview and resources

1.1 Strategic direction statement

The work of the Department of Infrastructure, Transport, Regional Development, Communications and the Arts touches the lives of every Australian, every day. The Department has a national footprint with our people working in Canberra and across all States and Territories. We have a truly national perspective in our vision to connect Australians, enrich our communities and empower our regions.

The PB Statements showcase how we plan to deliver across one of the most diverse portfolios in the Australian Public Service. We are supporting the Australian Government's reform and recovery agenda. We will deliver through respectful and meaningful engagement across all levels of government, working closely with our seven Ministers, 29 portfolio entities (from 1 July 2023), communities, and key industry stakeholders.

Our nation building projects support economic and social development, disaster resilience and recovery, and create long-term productivity benefits for producers, businesses and communities. The Department's work with each transport sector connects Australians to the world and each other. To set the scene for future growth and development we will deliver on the government's commitments to the National Rail Action Plan, Heavy Vehicle Law Reform, an Aviation White Paper and a Maritime Strategic Fleet.

Our portfolio will play a significant role in supporting the Government to reach its emissions reduction targets and achieve net zero, including reducing emissions in the transport and infrastructure sectors, increasing resilience of our communities and supporting our regions in the transition from fossil fuels. We have supported the publication of the Government's National Electric Vehicle Strategy (NEVS) that provides a comprehensive national framework for the widescale uptake of electric vehicles. The Strategy will guide future investment to increase electric vehicle uptake. The Minister for Infrastructure, Transport, Regional Development and Local Government has also released a consultation paper on the best way to implement a Fuel Efficiency Standard for new light vehicles.

Our work in Australia's cities, regions, and territories connects and empowers communities, improves productivity and liveability, and seeks to lift living standards. We will continue to develop, implement, and coordinate policies and programs that support sustainable economic development, and provide a foundation for resilient communities. This includes delivering the urban Precincts and Partnerships program and Thriving Suburbs program that will support priority community infrastructure in

urban and suburban communities, complementing the regional Precincts and Partnerships and Growing Regions programs already announced by Government. We will continue to support strong governance frameworks for Australia's territories, and deliver services to support those communities, working with state government partners. We will also support the Government's Northern Australia agenda, including through refreshing the Northern Australia White Paper.

Communications service accessibility is essential to an inclusive and prosperous society. We will continue to work towards affordable and reliable communications and postal services across the country through appropriate regulatory reform as well as investment in digital connectivity in regional and rural Australia including overseeing improvements to NBN fixed wireless services. We support the Government with policies to keep Australians safe when using communications services and by taking appropriate steps to strengthen on democracy by tackling misinformation and disinformation. The availability of digital communication services continues to disrupt and challenge Australia's media sector. We work with industry and Government to support sustainable Australian media services, including the National Broadcasters.

We are coordinating the delivery of the new National Cultural Policy - *Revive* that celebrates and invests in our unique arts industries and cultural institutions. *Revive* is a 5-year plan to renew and revive Australia's arts, entertainment and cultural sector through supporting new opportunities, reaching new audiences and telling stories in compelling and new ways. *Revive* puts First Nations arts and culture centre stage, including establishing a new First Nations-led body, introducing legislation to protect First Nations knowledge and cultural expressions, and developing a First Nations creative workforce strategy.

Under the Closing the Gap National Agreement, we are supporting portfolio Ministers to achieve three Socio-Economic Targets^(a) (9b. Community Infrastructure, 16. Language and 17. Digital Inclusion) and we are implementing the four Priority Reforms that aim to change the way governments work with Aboriginal and Torres Strait Islander people, communities and organisations. To enable the Department to deliver on our Closing the Gap targets and implement the Priority Reforms, we are progressing initiatives that align with the Department's Innovate Reconciliation Action Plan (RAP) and Cultural Capability activities.

We are supporting the Government to undertake an Independent Strategic Review (the Review) of the Infrastructure Investment Program to inform future infrastructure investment, including focusing on nationally significant land transport projects. The Review will aim to ensure that federally funded infrastructure projects meet government policy objectives and deliver benefits for the Australian public.

We will monitor our progress, measure and deliver through our five purposes, which are:

- **Transport Connectivity**
Supporting an efficient, sustainable, competitive, accessible, safe and secure transport system through infrastructure investment
- **Regional development**
Improving living standards and facilitating economic growth in cities and regions

- **Territories**
Providing governance frameworks and services to support communities in the territories
- **Communications Connectivity**
Enabling people in Australia to connect to effective, safe communications services.
Enabling investment in communications technologies, for inclusiveness and sustainable economic growth
- **Creativity and culture**
Supporting sustainable and inclusive creative and cultural sectors, and protecting and promoting Australian content and culture

We work with people across the Department and our portfolio entities to deliver our programs, projects and services in the major infrastructure, transport, communications and arts sectors, supporting our regions, cities and territories.

For more information on our strategic direction and performance, please refer to our Corporate Plan, online at:

<https://www.infrastructure.gov.au/department/about/corporate-plan>

(a) Further information available at: <https://www.closingthegap.gov.au/national-agreement>.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the Department for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the Department's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the Budget Paper No. 4 – Agency Resourcing.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Changes to indexation framework for various programs

The indexation framework for programs indexed by Wage Cost Indices, including for government supported services, has been updated to better align with wages and prices movements.

Increased funding has been provided to the following programs:

- Surface Transport
- Air Transport
- Regional Development
- Digital Technologies and Communications Services
- Arts and Cultural Development

Table 1.1: Department of Infrastructure, Transport, Regional Development, Communications and the Arts resource statement — Budget estimates for 2023-24 as at Budget May 2023

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Departmental		
Annual appropriations - ordinary annual services ^(a)		
Prior year appropriations available ^(b)	106,524	106,524
Departmental appropriation ^(c)	401,210	455,618
s74 External Revenue ^(d)	9,135	10,726
Departmental capital budget ^(e)	12,456	21,900
Total departmental annual appropriations	529,325	594,768
Special accounts		
Opening balance	6,788	6,280
Appropriation receipts	4,747	4,752
Non-appropriation receipts	3,633	3,680
Total special accounts	15,168	14,712
less departmental appropriations drawn from annual/special appropriations and credited to special accounts	(4,747)	(4,752)
Total departmental resourcing	539,746	604,728
Administered		
Annual appropriations - ordinary annual services ^(a)		
Prior year appropriations available ^(b)	2,799,111	2,792,367
Outcome 1	225,435	43,798
Outcome 2	336,927	387,135
Outcome 3	784,113	916,527
Outcome 4	245,704	202,547
Outcome 5	310,319	411,782
Outcome 6	294,977	291,850
Administered capital budget ^(f)	39,244	26,991
Payments to corporate entities ^(g)	2,156,119	2,318,735
Annual appropriations - other services - non-operating ^(h)		
Prior year appropriations available ^(b)	3,588,092	3,453,884
Administered assets and liabilities ^(h)	3,829,129	3,228,475
Payments to corporate entities ^(g)	43,371	72,384

Table 1.1: Department of Infrastructure, Transport, Regional Development, Communications and the Arts resource statement — Budget estimates for 2023-24 as at Budget May 2023 (continued)

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Annual appropriations - other services - specific payments to States, ACT, NT and local government ^(h)		
Outcome 1 ⁽ⁱ⁾	490,881	485,306
Outcome 3 ⁽ⁱ⁾	669,330	369,610
Total administered annual appropriations	15,812,751	15,001,392
Total administered special appropriations ^(k)	1,846,329	4,375,125
Special accounts ^{(k)(l)}		
Opening balance	49,098	58,123
Appropriation receipts ^(m)	96,454	96,454
Non-appropriation receipts	260,228	251,457
Total special account receipts	405,780	406,034
less administered appropriations drawn from annual/special appropriations and credited to special accounts	(336,748)	(327,723)
less payments to corporate entities from annual/special appropriations	(2,447,700)	(2,617,370)
Total administered resourcing	15,280,412	16,837,458
Total resourcing for the Department	15,820,158	17,442,186
<hr/>		
	2022-23	2023-24
Average staffing level (number)	1,818	2,004

Table 1.1: Department of Infrastructure, Transport, Regional Development, Communications and the Arts resource statement — Budget estimates for 2023-24 as at Budget May 2023 (continued)
Third party payments from and on behalf of other entities

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Payments made by other entities on behalf of the Department (disclosed above)		
Services Australia ⁽ⁿ⁾	232,456	236,651
Receipts received from other entities for the provision of services (disclosed above in s74 External Revenue section above)		
Australian Transport Safety Bureau	60	60
Payments made to corporate entities within the Portfolio		
Australia Council	220,531	257,974
Australian Broadcasting Corporation	1,107,158	1,137,568
Australian Film, Television and Radio School	22,997	24,283
Australian Maritime Safety Authority	223,903	235,233
Australian National Maritime Museum	25,734	29,824
Civil Aviation Safety Authority	206,219	197,446
High Speed Rail Authority ^(o)	-	5,424
Infrastructure Australia	12,524	12,961
National Film and Sound Archive of Australia	38,107	47,083
National Gallery of Australia	65,088	93,821
National Library of Australia	70,639	92,791
National Museum of Australia	52,860	62,606
National Portrait Gallery of Australia	12,809	18,853
National Transport Commission	4,427	4,605
Northern Australia Infrastructure Facility	20,681	21,295
Old Parliament House	19,384	27,774
Screen Australia	27,834	12,890
Special Broadcasting Service Corporation	316,805	334,939
Total payments to corporate entities	2,447,700	2,617,370

Prepared on a resourcing (that is, appropriations available) basis.

Table has been prepared exclusive of 2022-23 Additional Estimates figures.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

- (a) Appropriation Bill (No. 1) 2023-24.
- (b) Excludes amounts subject to administrative quarantine by the Department of Finance or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
- (c) Excludes Departmental Capital Budget (DCB).
- (d) Estimated External Revenue receipts under section 74 of the PGPA Act.
- (e) Departmental capital budgets are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- (f) Administered capital budgets are not separately identified in Appropriation Bill (No. 1) and form part of ordinary annual services items. Please refer to Table 3.10 for further details. For accounting purposes, this amount is designated as a 'contribution by owner'.
- (g) 'Corporate entities' are Corporate Commonwealth entities and Commonwealth Companies as defined under the PGPA Act.
- (h) Appropriation Bill (No. 2) 2023-24.

- (i) Relates to appropriations sought for payment to the states, ACT, NT and local governments in Appropriation Bill (No. 2) 2023-24. Outcome 1 – Program 1.1: Infrastructure Investment includes the Roads to Recovery program under the Roads to Recovery Funding Conditions 2014. Information on the terms and conditions can be found in the determination, Roads to Recovery funding Conditions 2014 at https://investment.infrastructure.gov.au/files/roads_to_recovery_funding_conditions/R2R_Funding_Conditions_November_2019.pdf. For state splits please refer to Budget Paper 3 2023-24 at <https://budget.gov.au/2023-24/content/bp3/index.htm>.
- (j) Relates to appropriations sought for payment to the states, ACT, NT and local governments in Appropriation Bill (No. 2) 2023-24. Outcome 3 – Program 3.1: Regional Development includes the Drought Communities Programme and Program 3.2: Local Government includes Local Roads and Community Infrastructure. For state splits please refer Budget Paper 3 2023-24 at <https://budget.gov.au/2023-24/content/bp3/index.htm>.
- (k) For further information on special appropriations and special accounts, please refer to Budget Paper No. 4 – Agency Resourcing. Please also see Section 2 for further information on outcome and program expenses broken down by various funding sources, for example annual appropriations, special appropriations and special accounts.
- (l) Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts.
- (m) Amounts credited to the special accounts from annual and special appropriations.
- (n) Payments relate to the Tasmanian Freight Equalisation Scheme and the Bass Strait Passenger Vehicle Equalisation Scheme administered items.
- (o) This reflects the establishment of the High Speed Rail Authority under the *High Speed Rail Authority Act 2022* (the HSRA Act), passed by both houses on 24 November 2022.

1.3 Budget measures

Budget measures in Part 1 relating to the Department are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: Department of Infrastructure, Transport, Regional Development, Communications and the Arts 2023-24 Budget measures
Part 1: Measures announced since the 2022-23 October Budget

	Program	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Receipt measure						
Funding for Territories	4.1					
Administered receipts		-	177	182	185	188
Total		-	177	182	185	188
Total receipt measure						
Administered		-	177	182	185	188
Total		-	177	182	185	188
Payment measures						
2032 Brisbane Olympic and Paralympic Games – venue infrastructure ^(a)	3.3					
Administered payments		-	-	-	-	-
Total		-	-	-	-	-
APS Capability Reinvestment Fund: 2023-24 projects funded under round one ^(b)	2.4					
Departmental payments		-	275	-	-	-
Total		-	275	-	-	-
Better, Safer Future for Central Australia Plan ^(b)	5.1					
Administered payments		-	-	-	-	-
Total		-	-	-	-	-
Building a Better Future Through Considered Infrastructure Investment ^(a)	1.1, 2.1, 2.2, 3.2					
Administered payments		-	20,000	20,000	20,000	-
Total		-	20,000	20,000	20,000	-
Disaster Support ^{(c)(d)}	5.1, 5.2					
Administered payments		-	nfp	nfp	nfp	nfp
Departmental payments		-	nfp	nfp	nfp	nfp
Total		-	nfp	nfp	nfp	nfp
Enhancing Pacific Engagement ^(e)	5.1, 5.2					
Administered payments		-	5,675	5,675	5,675	5,675
Departmental payments		-	76	78	78	79
Total		-	5,751	5,753	5,753	5,754
Fighting Scams ^(f)	5.2					
Departmental payments		-	181	74	75	75
Total		-	181	74	75	75
Funding for Territories	4.1, 4.2					
Administered payments		-	1,325	1,869	19,980	188
Departmental payments		-	3,246	2,245	1,759	1,179
Total		-	4,571	4,114	21,739	1,367
Heavy Vehicle Road User Charge – increase ^(g)	2.4					
Departmental payments		-	-	-	-	-
Total		-	-	-	-	-

Table 1.2: Department of Infrastructure, Transport, Regional Development, Communications and the Arts 2023-24 Budget measures

Part 1: Measures announced since the 2022-23 October Budget (continued)

	Program	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
National Approach for Sustainable Urban Development ^(a)	3.1, 3.3, 3.5					
Administered payments		(9,339)	-	130,000	170,000	50,000
Departmental payments		-	16,362	14,071	7,710	3,611
Total		(9,339)	16,362	144,071	177,710	53,611
National Cultural Policy – National Collecting Institutions – sustainability	6.1					
Administered payments		-	8,223	8,680	8,302	8,168
Total		-	8,223	8,680	8,302	8,168
Online Safety	5.2					
Departmental payments		-	-	-	-	-
Total		-	-	-	-	-
Regulatory Powers to Combat Misinformation and Disinformation	5.1					
Administered payments		(2,264)	-	-	-	-
Total		(2,264)	-	-	-	-
Supporting Arts Training in Australia	6.1, 6.2					
Administered payments		-	8,000	-	-	-
Departmental payments		-	833	-	-	-
Total		-	8,833	-	-	-
Supporting Media Sustainability and Building Media Literacy ^(c)	5.1, 5.2					
Administered payments		-	nfp	750	-	-
Departmental payments		-	nfp	170	-	-
Total		-	nfp	920	-	-
Viewer Access Satellite Television ^(c)	5.1, 5.2					
Administered payments		nfp	nfp	nfp	nfp	nfp
Departmental payments		nfp	nfp	nfp	nfp	nfp
Total		nfp	nfp	nfp	nfp	nfp
White Paper on Developing Northern Australia - refresh	3.5					
Departmental payments		-	-	-	-	-
Total		-	-	-	-	-
Total payment measures						
Administered		(11,603)	43,223	166,974	223,957	64,031
Departmental		-	20,973	16,638	9,622	4,944
Total		(11,603)	64,196	183,612	233,579	68,975

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Does not include measures which increase appropriation funding in 2022-23. These are published in the 2022-23 Infrastructure, Transport, Regional Development, Communications and the Arts Portfolio Additional Estimates Statements.

- (a) The impact of this measure is partially or fully reported by the Department of the Treasury for payments through the State and Territories for National Partnership payments.
- (b) The lead entity for this measure is the Department of the Prime Minister and Cabinet. The full measure description and package details appear in the Budget Paper No. 2 under the Prime Minister and Cabinet portfolio.
- (c) 'nfp' figures are not for publication due to commercial sensitivities and are not included in totals.
- (d) The lead entity for this measure is the National Emergency Management Agency. The full measure description and package details appear in the Budget Paper No. 2 under the Home Affairs portfolio.
- (e) The lead entity for this measure is the Department of Foreign Affairs and Trade. The full measure description and package details appear in the Budget Paper No. 2 under the Foreign Affairs and Trade portfolio.
- (f) The lead entity for this measure is the Department of the Treasury. The full measure description and package details appear in the Budget Paper No. 2 under the Treasury portfolio.
- (g) The receipts impact of this measure will be reflected against the Australian Taxation Office in the Treasury portfolio.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for the Department can be found at:

<https://www.infrastructure.gov.au/sites/default/files/documents/ditr-dca-corporate-plan-2022-23.pdf>

The most recent annual performance statement can be found at:

<https://www.infrastructure.gov.au/sites/default/files/documents/ditr-dc-annual-report-2021-22.pdf>

2.1 Budgeted expenses and performance for Outcome 1**Outcome 1: Improved infrastructure across Australia through investment in and coordination of transport and other infrastructure****Linked programs****Director of National Parks****Programs**

- Program 1.1: Parks and Reserves

Contribution to Outcome 1 made by linked programs

The Director of National Parks is working with the Department to secure the future of Jabiru by supporting the township's transition from a reliance on mining to a tourism-based economy that leverages its proximity to the Kakadu National Park. Infrastructure Investment will assist in improving tourism infrastructure across the park, bolster the local economy, and support Indigenous businesses and employment.

The Treasury**Programs**

- Program 1.9: National Partnership Payments to the states

Contribution to Outcome 1 made by linked programs

The above linkage relates to National Partnership Payments which are paid through the Department of the Treasury as part of the Federation Funding Agreements Framework.

Budgeted expenses for Outcome 1

This table shows how much the Department intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by administered and departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: Infrastructure Investment					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	223,380	45,168	20,483	18,287	17,097
Other services (Appropriation Bill No. 2)	490,881	485,306	499,516	499,516	499,516
Payments to corporate entities ^(a)	16,971	18,385	17,329	17,553	13,611
Expenses not requiring appropriation in the Budget year ^(b)	(51,412)	125,631	39,905	-	-
Total expenses for program 1.1	679,820	674,490	577,233	535,356	530,224
Program 1.2: Program Support for Outcome 1					
Departmental expenses					
Departmental appropriation	86,943	79,198	61,533	61,438	58,703
Expenses not requiring appropriation in the Budget year ^(c)	2,945	-	-	-	-
Total expenses for program 1.2	89,888	79,198	61,533	61,438	58,703
Outcome 1 Totals by appropriation type					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	223,380	45,168	20,483	18,287	17,097
Other services (Appropriation Bill No. 2)	490,881	485,306	499,516	499,516	499,516
Payments to corporate entities ^(a)	16,971	18,385	17,329	17,553	13,611
Expenses not requiring appropriation in the Budget year ^(b)	(51,412)	125,631	39,905	-	-
Total administered expenses	679,820	674,490	577,233	535,356	530,224
Departmental expenses					
Departmental appropriation	86,943	79,198	61,533	61,438	58,703
Expenses not requiring appropriation in the Budget year ^(c)	2,945	-	-	-	-
Total departmental expenses	89,888	79,198	61,533	61,438	58,703
Total expenses for Outcome 1	769,708	753,688	638,766	596,794	588,927

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Movement of administered funds between years^(d)					
Outcome 1:					
Program 1.1: Infrastructure Investment	(63,877)	48,972	14,905	-	-
Total movement of administered funds	(63,877)	48,972	14,905	-	-
	2022-23	2023-24			
Average staffing level (number)	314	309			

- (a) Relates to appropriation for corporate entities provided through the Department.
- (b) Administered 'Expenses not requiring appropriation in the Budget year' comprise expenses relating to concessional loans, accruals, payments made from prior year appropriations and other non-cash expenses.
- (c) Departmental 'Expenses not requiring appropriation in the Budget year' are made up of depreciation expenses, amortisation expenses, and exclude right of use assets.
- (d) Figures displayed as a negative (–) represent a decrease in funds and a positive (+) represent an increase in funds.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Program Components for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Components for Program 1.1: Infrastructure Investment					
Administered expenses:					
High Speed Rail Authority - Establishment	4,447	-	-	-	-
Infrastructure Investment Program ^(a)					
Investment and Roads to Recovery	141,591	166,525	58,904	16,303	16,613
Roads to Recovery	493,111	484,210	500,000	500,000	500,000
Regional Australia Level Crossing Program	5,590	5,370	1,000	1,500	-
Significant Projects Investment Delivery Office Specialised Advice	4,180	-	-	-	-
Supporting National Freight and Supply Chain Priorities – Inland Rail Interface Improvement Program	18,377	-	-	-	-
Payments to corporate entities ^(b)					
High Speed Rail Authority ^(c)	-	5,424	4,060	4,095	-
Infrastructure Australia	12,524	12,961	13,269	13,458	13,611
Total expenses for Program 1.1	679,820	674,490	577,233	535,356	530,224

Table has been prepared inclusive of 2022-23 Additional Estimates figures.

- (a) Excludes expenses relating to payments made to and through the states and territories by the Treasury for the Infrastructure Investment Program (Black Spots Projects, Bridges Renewal Program, Developing Northern Australia (Improving Cattle Supply Chains and Northern Australia Roads), Heavy Vehicle Safety and Productivity Program, Major Projects Business Case Fund, National Rail Program, Rail Investment Component, Road Investment Component, Roads of Strategic Importance and Infrastructure Growth Package administered items.
- (b) Relates to appropriation for corporate entities provided through the Department.
- (c) Ongoing funding from 2026-27 will be subject to future Government considerations.

Table 2.1.3: Performance measures for Outcome 1

Table 2.1.3 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of the 2023–24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Improved infrastructure across Australia through investment in and coordination of transport and other infrastructure.		
Program 1.1 – Infrastructure Investment The infrastructure investment program supports economic growth, makes travel safer, increases transport access and supports regional development. It increases the efficiency, productivity, sustainability and safety of Australia's land transport infrastructure through programs and policy to improve connectivity for communities and freight.		
Key Activities	<ul style="list-style-type: none"> • Deliver and manage the Infrastructure Investment Program^(a) • Lead policy with the Department of Finance to shape the delivery of major transport infrastructure projects. 	
Year	Performance measures	Expected Performance Results
Current year 2022–23	Progress of land transport infrastructure investment projects ^(b)	Target: By June 2023, projects progressed in accordance with agreed timeframes. Target expected to be met.
	Implementation of investment in intermodal terminals	Target: Delivery milestones are met for each financial year. Target expected to be partially met: <ol style="list-style-type: none"> Progress of the Moorebank Intermodal Terminal Precinct is at 53.8% based on the overall project spend compared to the Forecast Final Cost Estimate. National Intermodal is working with the Australian Government, the Victorian Government and industry to facilitate the delivery of intermodal terminals at two potential locations in Melbourne. National Intermodal is contributing to the assessment of a new intermodal precinct in Southeast Queensland.

Year	Performance measures	Planned Performance Results
Budget year 2023–24	Progress of land transport infrastructure investment projects	By June 2024 projects progressed in accordance with agreed timeframes.
	Implementation of investment in intermodal terminals in New South Wales, Queensland and Victoria	Planning for the Intermodal terminals in VIC and QLD is in progress and will continue throughout the 2023–24 year. For the intermodal terminal in NSW, investment milestones of National Intermodal funded works are met for each financial year.
Forward Estimates 2024–27	Implementation of investment in intermodal terminals in NSW, QLD and VIC	By June 2026, National Partnership Agreement projects, land transport infrastructure projects schedules agreed with jurisdictions following the October 2022 Budget: <ul style="list-style-type: none"> • Planning commenced on 100% of projects; • more than 70% are under construction; and • more than 50% have construction completed.
	Implementation of investment in intermodal terminals in NSW, QLD and VIC	Planning for the Intermodal terminals in VIC and QLD is in progress and will continue throughout the forward estimates target years. For the intermodal terminal in NSW, investment milestones of National Intermodal funded works are met for each financial year.

(a) Further information on projects delivered under the Infrastructure Investment Program will be included in the 2023–24 Corporate Plan.

(b) This performance measure relates to projects agreed to in the October 2022–23 Budget.

The Department has undertaken a suite of assessment and assurance activities regarding performance measures since the 2022–23 Budget. As a result, a number of measures have been added, removed, or amended in the 2023–24 Portfolio Budget Statements. Further details will be provided in the Department's Corporate Plan 2023–24.

2.2 Budgeted expenses and performance for Outcome 2

Outcome 2: An efficient, sustainable, competitive, safe and secure transport system for all transport users through regulation, financial assistance and safety investigations

Linked programs

Australian Trade and Investment Commission

Programs

- Program 1.2: Programs to Promote Australia's exporters to expand internationally, attract productive international investment, and grow the visitor economy

Contribution to Outcome 2 made by linked programs

The Department works closely with the Australian Trade and Investment Commission (Austrade) to support tourism demand driving infrastructure in Australia's regions through regional grants programs.

Services Australia

Programs

- Program 1.1 – Strategy and Corporate Enabling
- Program 1.2 – Customer Service Delivery
- Program 1.3 – Technology and Transformation

Contribution to Outcome 2 made by linked programs

The above linkage relates to payments made by Services Australia on behalf of the Department for the Tasmanian Freight Equalisation Scheme and the Bass Strait Passenger Vehicle Equalisation Scheme.

Budgeted expenses for Outcome 2

This table shows how much the Department intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by administered and departmental funding sources.

Table 2.2.1: Budgeted expenses for Outcome 2

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 2.1: Surface Transport					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1) ^(a)	248,012	252,535	258,076	261,310	255,793
Special Appropriations					
<i>Australian Maritime Safety Authority Act 1990</i> ^(b)	134,098	136,515	154,845	157,958	161,138
<i>Protection of the Sea (Oil Pollution Compensation Funds) Act 1993</i>	600	600	600	600	600
Payments to corporate entities ^(b)	95,534	103,431	90,262	91,727	91,878
Total expenses for Program 2.1	478,244	493,081	503,783	511,595	509,409
Program 2.2: Road Safety					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	13,500	13,660	18,970	18,130	3,040
Expenses not requiring appropriation in the Budget year ^(c)	595	-	-	-	-
Total expenses for Program 2.2	14,095	13,660	18,970	18,130	3,040
Program 2.3: Air Transport					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	72,384	122,517	151,823	182,432	67,343
Payments to corporate entities ^(b)	91,155	107,602	41,536	42,089	42,885
Special Appropriations					
<i>Aviation Fuel Revenues (Special Appropriation) Act 1988</i> ^(b)	115,000	88,100	91,700	92,200	92,200
<i>RPAS levy (Special Appropriation) Act 2020</i> ^(b)	1,832	1,000	28,490	28,490	28,490
Expenses not requiring appropriation in the Budget year ^(c)	124,842	95,894	(21,634)	-	-
Total expenses for Program 2.3	405,213	415,113	291,915	345,211	230,918

Table 2.2.1: Budgeted expenses for Outcome 2 (continued)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 2.4 Program Support for Outcome 2					
Departmental expenses					
Departmental appropriation	113,831	138,288	117,865	115,411	122,822
s74 external revenues ^(d)	4,155	4,182	4,182	4,182	4,182
Expenses not requiring appropriation in the Budget year ^(e)	4,311	10,551	10,469	10,469	10,469
Total expenses for Program 2.4	122,297	153,021	132,516	130,062	137,473
Outcome 2 Totals by appropriation type					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	333,896	388,712	428,869	461,872	326,176
Special appropriations	249,698	225,215	247,145	250,758	253,938
Payments to corporate entities ^(b)	186,689	211,033	131,798	133,816	134,763
Expenses not requiring appropriation in the Budget year ^(c)	125,437	95,894	(21,634)	-	-
Total administered expenses	895,720	920,854	786,178	846,446	714,877
Departmental expenses					
Departmental appropriation	113,831	138,288	117,865	115,411	122,822
s74 external revenues ^(d)	4,155	4,182	4,182	4,182	4,182
Expenses not requiring appropriation in the Budget year ^(e)	4,311	10,551	10,469	10,469	10,469
Total departmental expenses	122,297	153,021	132,516	130,062	137,473
Total expenses for Outcome 2	1,018,017	1,073,875	918,694	976,508	852,350
Movement of administered funds between years^(f)					
Outcome 2:					
Program 2.2: Road Safety	(5,031)	5,031	-	-	-
Program 2.3: Air Transport	(50,343)	71,731	(21,634)	246	-
Total movement of administered funds	(55,374)	76,762	(21,634)	246	-
Average staffing level (number)					
	2022-23 524	2023-24 578			

(a) Includes estimates for demand driven programs which are calculated at a maximum probable amount in the forward estimates to ensure there is sufficient appropriation to meet demand. Where the estimated demand is not met in a particular year, underspends are returned to the Government and are not available for alternate uses by the Department.

(b) Relates to appropriation for corporate entities provided through the Department.

(c) Administered 'Expenses not requiring appropriation in the Budget year' comprise expenses relating to accruals, payments made from prior year appropriations and other non-cash expenses.

(d) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

(e) Departmental 'Expenses not requiring appropriation in the Budget year' are made up of depreciation expenses, amortisation expenses, and exclude right of use assets.

(f) Figures displayed as a negative (–) represent a decrease in funds and a positive (+) represent an increase in funds.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.2.2: Program components for Outcome 2

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Components for Program 2.1: Surface Transport					
Administered expenses:					
Bass Strait Passenger Vehicle Equalisation Scheme ^(a)	54,472	56,674	58,446	59,978	61,509
Freight and Supply Chain Strategy - Freight Data Hub	1,903	1,914	-	-	-
International Maritime Organization - contribution	337	340	357	375	394
International Transport Forum - contribution	120	122	123	123	123
National Heavy Vehicle Safety Initiatives	5,696	4,370	4,488	4,578	4,666
Real World Testing of Vehicle Efficiency Strategic Local Government Asset Assessment Project	4,000	4,000	7,500	9,050	5,350
Tasmanian Freight Equalisation Scheme ^(a)	177,984	179,977	181,969	181,969	181,969
Tourist and Heritage Operators Rail Safety Regulation	-	1,638	1,693	1,737	1,782
Special Appropriations:					
<i>Australian Maritime Safety Authority Act 1990^(b)</i>	134,098	136,515	154,845	157,958	161,138
<i>Protection of the Sea (Oil Pollution Compensation Funds) Act 1993</i>	600	600	600	600	600
Payments to corporate entities ^(b)					
Australian Maritime Safety Authority	90,757	98,826	86,084	87,441	87,485
National Transport Commission	4,777	4,605	4,178	4,286	4,393
Total expenses for Program 2.1	478,244	493,081	503,783	511,595	509,409
Components for Program 2.2: Road Safety					
Administered expenses:					
Car Safety Ratings	-	3,210	3,270	3,680	3,040
Keys2drive	6,000	-	-	-	-
National Road Safety Action Grants Program	3,000	10,450	15,700	14,450	-
Road Safety Awareness and Enablers Fund	1,664	-	-	-	-
Road Safety Innovation Fund	3,431	-	-	-	-
Total expenses for Program 2.2	14,095	13,660	18,970	18,130	3,040

Table 2.2.2: Program components for Outcome 2 (continued)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Components for Program 2.3: Air Transport					
Administered expenses:					
Airport Lessee Companies	1,000	1,000	1,000	1,000	1,000
Automatic Dependent Surveillance - Broadcast (ADS-B) Rebate Program	15,000	15,000	-	-	-
Emerging Aviation Technologies Programs	11,415	16,290	3,359	-	-
Enhanced Regional Security Screening	25,201	10,192	8,761	-	-
Gold Coast Airport Contribution	4,000	-	-	-	-
International Civil Aviation Organization - contribution	2,999	3,269	3,449	3,449	3,449
Hobart Airport Runway	-	54,000	6,000	-	-
Newcastle Airport International Terminal Upgrade	15,000	40,000	-	-	-
Payment scheme for Airservices Australia's en route charges ^(a)	2,000	2,000	2,000	2,000	2,000
PFAS Airports Investigation Program	12,831	21,037	24,861	24,161	12,861
Regional Airports Program	43,470	20,000	10,000	-	-
Regional Aviation Access	30,307	28,320	20,890	19,462	15,794
Western Sydney Airport - preparatory activities	26,372	4,924	20,000	102,491	3,749
Western Sydney International Airport - Detailed Business Case	5,000	-	-	-	-
Women in the Aviation Industry	799	1,379	1,379	1,379	-
Special Appropriations:					
<i>Aviation Fuel Revenues (Special Appropriation) Act 1988^(b)</i>	115,000	88,100	91,700	92,200	92,200
<i>RPAS levy (Special Appropriation) Act 2020^(b)</i>	1,832	1,000	28,490	28,490	28,490
Payments to corporate entities ^(b)					
Civil Aviation Safety Authority	91,155	107,602	41,536	42,089	42,885
Total expenses for Program 2.3	403,381	414,113	263,425	316,721	202,428

Table has been prepared inclusive of 2022-23 Additional Estimates figures.

- (a) Includes estimates for demand driven programs which are calculated at a maximum probable amount in the forward estimates to ensure there is sufficient appropriation to meet demand. Where the estimated demand is not met in a particular year, underspends are returned to the Government and are not available for alternate uses by the Department.
- (b) Relates to appropriation for corporate entities provided through the Department.

Table 2.2.3: Performance measures for Outcome 2

Table 2.2.3 details the performance measures for each program associated with Outcome 2. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of the 2023–24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 2 – An efficient, sustainable, competitive, safe and secure transport system for all transport users through regulation, financial assistance and safety investigations.		
Program 2.1 – Surface Transport The surface transport program supports economic growth, makes travel safer and increases transport access through delivering programs, policies and regulation for efficient, sustainable, safer and better-connected road, rail and maritime sectors.		
Key Activities	<ul style="list-style-type: none"> • Advise on and deliver better road safety as well as vehicle and rail regulation. • Advise on technology advances in the road transport sector. • Implement the National Freight and Supply Chain Strategy and Action Plan. • Supporting an efficient and sustainable transport system^(a) • Supporting a safe and accessible transport system.^(a) 	
Year	Performance measures	Expected Performance Results
Current year 2022–23	Progress reforms for regulating vehicles and rail that support safety and productivity ^(a)	<p>Target: Policy advice is high-quality, timely and evidence-based to support decision making on heavy vehicle and rail productivity and safety matters.</p> <p>Funding is delivered for relevant programs such as the Heavy Vehicle Safety Initiative, Strategic Local Government Asset Assessment Project and rail programs.</p> <p>Target expected to be met.</p>
	Progress of reforms to the disability standards for accessible public transport	<p>Target: Financial year delivery milestones set by Infrastructure and Transport Ministers Meetings (ITMM) are met.</p> <p>Target expected to be met.</p> <p>Final reporting period for this measure. Further details will be included in the 2023–24 Corporate Plan.</p>

Year	Performance measures	Planned Performance Results
Current year 2022–23 cont.	Develop policy and regulatory advice, including supporting of trials and research, to support progress towards the safe, legal and nationally consistent introduction and uptake of Connected and Automated Vehicles in Australia	<p>Target: Policy advice is high-quality, timely and evidence-based, adapts to the changing environment and developed in partnership with states and territories, the National Transport Commission (NTC) and key industry stakeholders.</p> <p>Progress on a national Automated Vehicle Safety Law (AVSL) and associated in-service framework meets the timeframes set by ITMM.</p> <p>Target expected to be met.</p>
	Performance of Tasmanian shipping programs, indicated through number of: <ul style="list-style-type: none"> a) claims paid (Tasmanian Freight Equalisation Scheme (TFES)) b) rebates provided (Bass Strait Passenger Vehicle Equalisation Scheme (BSPVES)) 	<p>Programs are demand-driven.</p> <p>Final reporting period for this measure. Further details will be included in the 2023–24 Corporate Plan.</p>
	Progress implementing the National Freight and Supply Chain Strategy (the Strategy) for the next 20 years and beyond to 2040	<p>Target: The National Freight and Supply Chain Strategy is complete and published, and the Strategy's performance framework is updated June 2023.</p> <p>Target expected to be met.</p>
	Provide policy advice on reducing Carbon dioxide (CO ₂) emissions consistent with Government commitments for the transport sector	<p>Target: Policy advice is high-quality, timely and evidence-based and adapts to the changing environment.</p> <p>Active participation in relevant international fora.</p> <p>Progress Australia's engagement and activities under the Clydebank Declaration, Quad Green Shipping Taskforce and maritime low emission technology initiative with Singapore.</p> <p>Updates to the Green Vehicle Guide to improve information on electric vehicles and charging infrastructure.</p> <p>Target expected to be met.</p>
	Provide policy advice supporting maritime safety	<p>Target: Policy advice is high-quality, timely and evidence-based to support decision making on the Review of Domestic Commercial Vessels Safety Legislation and Costs and Charging Arrangements.</p> <p>Target expected to be met.</p>

Year	Performance measures	Planned Performance Results
Budget year 2023–24	<i>Progress reforms to support rail safety and productivity, including increased rail interoperability</i>	<p><i>Provision of policy advice to the Minister to support improvements to rail productivity and safety via priorities agreed at Infrastructure and Transport Ministers Meetings (ITMM).</i></p> <p><i>Work with stakeholders to deliver the National Cabinet priority to increase rail interoperability, as outlined through the National Rail Action Plan that is agreed by Infrastructure and Transport Ministers.</i></p>
	<i>Progress towards implementation of heavy vehicle reforms and funding, to improve safety and productivity in the heavy vehicle sector</i>	<p><i>Provide policy advice to Ministers to support reforms to the heavy vehicle sector that improve safety and drive productivity. Reform priorities have been set by ITMM in relation to the Heavy Vehicle National Law (HVNL) and Heavy Vehicle Road Reform (HVRR). The Chairs support the operation of a HVNL Reform Implementation Steering Committee, established by the Commonwealth at the direction of ITMM. Meeting agenda and progress reporting is informed by input from all states and territories, the Australian Local Government Association (ALGA), the NTC, and the National Heavy Vehicle Regulator (NHVR).</i></p> <p><i>Leading engagement with states and territories on developing the next level of detail on the HVRR proposal. Reforms will be considered by ITMM and its sub-committees in 2023-24. Funding is delivered for relevant programs such as the Heavy Vehicle Safety Initiative, Strategic Local Government Asset Assessment Project and the Regional Australia Level Crossing Safety Program.</i></p>
	Progress of reforms to support the safe, legal and nationally consistent introduction and uptake of connected and automated vehicles in Australia	<p>The majority of Commonwealth-led actions in the National Land Transport Technology Action Plan (NLTTAP) 2020–23 are completed by the end of 2023 and progress is made towards developing the next iteration of the NLTTAP.</p> <p>Progress on a national AVSL and associated in-service framework meets the timeframes set by ITMM.</p>
	Progress implementing the National Freight and Supply Chain Strategy for the next 20 years and beyond to 2040	The National Freight and Supply Chain 2022-23 annual report with information on goals in the Strategy and actions in the National Action Plan is completed and presented to Infrastructure and Transport Ministers by December each year.

Year	Performance measures	Planned Performance Results
Budget year 2023–24 cont.	Provide policy advice on reducing CO ₂ emissions consistent with Government commitments for the transport sector. This includes the development of ministerial briefings, Cabinet submissions and New Policy Proposals	<p>Policy advice is high-quality, timely and evidence-based and adapts to the changing environment. The quality of the advice will be measured as part of post implementation reviews, and in relation to the abatement achieved. Timely advice is advice that is received by the Minister such that they have has a good amount of time to consider it (typically, this is 10 business days).</p> <p>Active participation in relevant international forums, including progressing Australia's engagement and activities under the Clydebank Declaration, Quad Green Shipping Taskforce, Green Shipping Challenge, Zero emissions Shipping Missions, and the maritime low emission technology initiative with Singapore. Development of a Maritime Emissions Reduction National Action Plan.</p> <p>Updates to the Green Vehicle Guide to improve information on electric vehicles and charging infrastructure. Implementing a light vehicle real world testing framework that provides better information to consumers about emissions from the vehicles that they drive. Following the implementation of Euro VI standard for heavy vehicles in 2022–23, ensuring that standard can be complied with from 1 November 2024. Implementation of the Euro6d standard for light vehicles, and development of an Australian Fuel Efficiency Standard model.</p>
	<i>Provide policy advice supporting maritime safety, particularly, monitoring the performance of the Australian Maritime Safety Authority (AMSA) as Australia's maritime safety regulator. This includes monitoring any issues affecting AMSA's performance and providing advice to ensure it continues to achieve safety outcomes</i>	<i>Policy advice is high-quality, timely and evidence-based to support decision making on the Review of Domestic Commercial Vessels Safety Legislation and Costs and Charging Arrangements.</i>
Forward Estimates 2024-27	<i>Progress reforms to support rail safety and productivity, including increased rail interoperability</i>	<p><i>Provision of policy advice to the Minister to support improvements to rail productivity and safety via priorities agreed at Infrastructure and Transport Ministers Meetings, including (potentially) through agreement to a number of mandatory rail standards.</i></p> <p><i>Work with stakeholders to deliver the National Cabinet priority to increase rail interoperability through mechanisms outlined in the Infrastructure-and-Transport -Minister-agreed National Rail Action Plan.</i></p>

Year	Performance measures	Planned Performance Results
Forward Estimates 2024-27 cont.	<i>Progress towards implementation of heavy vehicle reforms, relating to the HVNL and HVRR proposal, to improve safety and productivity in the heavy vehicle sector</i>	<p><i>Implement the package of HVNL non-legislative reforms (being led by various agencies and coordinated by the Commonwealth).</i></p> <p><i>Consider next gateway decisions under ITMM's HVRR Pathway (supply side reforms), to reform the system for setting and investing heavy vehicle charges.</i></p> <p><i>Funding is delivered for relevant programs such as the Heavy Vehicle Safety Initiative, Strategic Local Government Asset Assessment Project and the Regional Australia Level Crossing Safety Program, which aim to improve effectiveness of the heavy vehicle and rail industry policies from a national perspective.</i></p>
	Progress of reforms to support the safe, legal and nationally consistent introduction and uptake of connected and automated vehicles in Australia	Progress on the Commonwealth's elements of the national automated vehicle regulatory framework meets the timeframes set by the ITMM.
	Progress implementing the National Freight and Supply Chain Strategy to 2040 and beyond	Annual progress reports are prepared.
	Provide policy advice on reducing CO ₂ emissions consistent with Government commitments for the transport sector. This includes the development of ministerial briefings, Cabinet submissions and New Policy Proposals	<p>Implement a Net Zero Unit within the Department to provide Whole-of-Government high quality, timely and evidence-based policy advice on responding to climate change in transport, communications and infrastructure.</p> <p>Actively participate in relevant international standards setting fora on emissions reduction. Progress Australia's engagement in international maritime decarbonisation activities and partnerships under relevant initiatives, such as the Clydebank Declaration and Quad Green Shipping Taskforce, supportive by engagement in relevant innovation and technology partnerships.</p> <p>Update the Green Vehicle Guide to improve information on electric vehicles and charging infrastructure. Ongoing work running the light vehicle real world testing framework that continue to provide good information to consumers about emissions from the vehicles that they drive. Ensuring that the Euro6d standard for light vehicles is complied with. Implementation of Australian Fuel Efficiency Standards.</p>

Year	Performance measures	Planned Performance Results
Forward Estimates 2024-27 cont.	<i>Provide policy advice supporting maritime safety, particularly, monitoring the performance of AMSA as Australia's maritime safety regulator. This includes monitoring any issues affecting AMSA's performance and providing advice to ensure it continues to achieve safety outcomes</i>	<i>Policy advice is high-quality, timely and evidence-based to support decision making on maritime safety matters.</i>

New or modified performance measures that reflect new or materially changed programs are shown in *italics*.

(a) This measure has been revised for 2023–24.

The Department has undertaken a suite of assessment and assurance activities regarding performance measures since the 2022–23 Budget. As a result, a number of measures have been added, removed, or amended in the 2023–24 Portfolio Budget Statements. Further details will be provided in the Department's Corporate Plan 2023–24.

Program 2.2 – Road Safety The road safety program makes travel safer through coordinating a national strategic approach to improving road safety and working to make vehicles safer for all road users.		
Key Activities	<ul style="list-style-type: none"> Advise on and deliver better road safety.^(a) Regulate the supply of all road vehicles to the Australian market. Supporting a safe and accessible transport system. 	
Year	Performance measures	Expected Performance Results
Current year 2022–23	Progress of the implementation of: a) the National Road Safety Strategy for the decade 2021 to 2030 ^(b) and b) the National Road Safety Data Hub	Targets: a) Implement and report using newly established consistent source of national serious injury data. b) Data hub is established. Target expected to be met.
	Average time taken to assess applications for road vehicle imports, and the implementation of Road Vehicle Standards legislation	a) 95% of applications are assessed within legislative timeframes. b) All relevant legislation and legislative instruments are in place prior to the end of the transitional period. Target expected to be met.
	Reduction in the number of road fatalities and fatality rate per 100,000 population ^(c)	The rolling ten-year annual average road fatalities is maintained or reduced. Target expected to be met, but full results rely on data not yet available. Fatality data for 2022–23 will be released in July 2023. Data is currently available up to December 2022.
Year	Performance measures	Planned Performance Results
Budget year 2023–24	<i>Progress of the implementation of: The National Road Safety Strategy 2021–30 through delivery of the Australian Government's commitments under the National Road Safety Action Plan 2023–25</i>	a) 100% of applications are assessed within legislative timeframes. b) 75% of voluntary recalls are published within the service level agreement of seven days. c) Undertake planning and procurement activities that will support the commencement of a post-implementation review (PIR) of the Road Vehicle Standards (RVS) legislation in July 2024.
	<i>The efficient and effective implementation of the RVS legislation</i>	a) 95% of applications are assessed within legislative timeframes. b) All relevant legislation and legislative instruments are in place prior to the end of the transitional period.
	<i>Timely delivery of road safety grants programs/projects within budget and achieving the outputs outlined in individual grant agreements</i>	Road safety grants are delivered to projects which support the priorities of the National Road Safety Action Plan 2023-25.

Year	Performance measures	Planned Performance Results
Forward Estimates 2024–27	<i>Progress of the implementation of: The National Road Safety Strategy 2021–30 through delivery of the Australian Government's commitments under the National Road Safety Action Plan 2023–25</i>	<i>Production of annual reports for the 2024–25, and 2025–26 years detailing implementation progress under the National Road Safety Action Plan 2023–25.</i> <i>Develop and implement a second National Road Safety Action Plan for the period 2026–2030 and report on implementation progress from 2026–2027.</i>
	<i>The efficient and effective implementation of the RVS legislation</i>	a) 100 per cent of applications are assessed within legislative timeframes. b) 75 per cent of voluntary recalls published within the service level agreement of seven days. c) As part of implementing the RVS legislation, a PIR is conducted through industry consultation and analysis of industry submissions. d) Agreed recommendations of the PIR are implemented.
	<i>Timely delivery of road safety grants programs/projects within budget and achieving the outputs outlined in individual grant agreements</i>	<i>Grants programs will likely occur to support the implementation of the Action Plan to 2025.</i>

New or modified performance measures that reflect new or materially changed programs are shown in *italics*

- (a) New key activity that will be reflected in the 2023–24 Corporate Plan.
- (b) The 2022–23 target for this measure has been amended to accurately reflect the breadth of the National Road Safety Strategy, with further information to be reflected in the 2022–23 Annual Report (including results against the 2022–23 target published in the 2022–23 Corporate Plan).
- (c) The 2022–23 target for this measure has been amended to report on the reduction of the rolling 3-year annual average road fatalities. Further information to be reflected in the 2022–23 Annual Report. This measure has been amended in 2023–24 to better reflect what the Department is responsible for.

The Department has undertaken a suite of assessment and assurance activities regarding performance measures since the 2022–23 Budget. As a result, a number of measures have been added, removed, or amended in the 2023–24 Portfolio Budget Statements. Further details will be provided in the Department's Corporate Plan 2023–24.

Program 2.3 – Air Transport		
The air transport program facilitates investment in aviation infrastructure, ensures the aviation industry operates within a clear and robust regulatory framework, and ensures Australian businesses and consumers have access to competitive international and domestic air services, and access to regional and remote areas.		
Key Activities	<ul style="list-style-type: none"> Lead the design of the Western Sydney Airport flight path. Manage domestic aviation policy, program and regulation. Supporting a safe and accessible transport system.^(a) 	
Year	Performance measures	Expected Performance Results
Current year 2022–23	Development of an Environmental Assessment of Preliminary Flight Paths for Western Sydney International (Nancy-Bird Walton) Airport (WSI)	Target: Delivery milestones are met for 2022-23. Target expected to be partially met. Implementation of the airspace design Environmental Impact Statement (EIS) is progressing consistent with WSI opening in late-2026, as per schedule. Community consultation on the draft flight paths is now expected in September-October 2023, a small delay on the previous timeframe of 'mid-2023'.
	Percentage of Master Plans and Major Development Plans processed for federally leased airports within statutory timeframes	Target: 100% in each financial year Target expected to be met.
	Performance of the Regional Airports Program (RAP) and the Remote Airstrip Upgrade (RAU) program, indicated through number of completed projects: a) in regional Australia (RAP) b) in remote Australia (RAU)	Target: In 2022–23, RAP and RAU projects are completed in line with their funding agreements. Both RAP and RAU continue for one round with RAP funding to 2024–25; RAU funding to 2023–24. Target expected to be met.
	Remote Air Services Subsidy (RASS) Scheme performance is indicated by eligible communities in remote and isolated areas of Australia having access to a regular air transport service for the carriage of passengers and goods	Target: All eligible communities are admitted and maintained in the RASS Scheme. Target expected to be met.
	Provide policy advice supporting aviation safety	Target: Policy advice is high-quality, timely and evidence-based. Target expected to be met.

Year	Performance measures	Planned Performance Results
Budget year 2023–24	Development of an Environmental Assessment of Preliminary Flight Paths for WSI	Delivery milestones are met for 2023–24: <ul style="list-style-type: none"> Release of the draft EIS for WSI's preliminary flight paths, September – October 2023. Release of the Public Submissions Report, March–April 2024, subject to further planning and decision by Minister.
	Percentage of Master Plans and Major Development Plans processed for federally leased airports within statutory timeframes	100% of Master Plans and Major Development Plans assessed and submitted to Minister with sufficient time for consideration with statutory timeframes in each financial year.
	Performance of the RAP and the RAU program, indicated through number of completed projects: <ul style="list-style-type: none"> a) in regional Australia (RAP) b) in remote Australia (RAU) 	<ul style="list-style-type: none"> a) In 2023–24, RAP and RAU projects are completed in line with their funding agreements. b) The RAU program funding ceases at 30 June 2024. 100% of RAU projects with funding agreements in place are completed by 30 June 2024.
	Remote Air Services Subsidy (RASS) Scheme performance is indicated by eligible communities in remote and isolated areas of Australia having access to a regular air transport service for the carriage of passengers and goods	All eligible communities are admitted and maintained in the RASS Scheme.
	<i>The number of per- and poly-fluoroalkyl substances (PFAS) investigations commenced at civilian airports</i>	<i>The Department has executed contracts to undertake PFAS investigations at 20 civilian airports. This figure is determined by considering the program scope of up to 37 civilian airports and program end date of 30 June 2027, with the assumption that more than half of the PFAS investigations would have commenced by the program's midpoint in 2023–24.</i>
	<i>Provide policy advice supporting aviation safety.</i> <i>The number of fatalities per 100,000 people for the current year's 10-year average compared against the previous year's 10-year average ^(b)</i>	<i>High quality and timely policy advice supporting aviation safety to help reduce the number of fatalities over the 10-year average period.</i>

Year	Performance measures	Planned Performance Results
Forward Estimates 2024–27	Development of an Environmental Assessment of Preliminary Flight Paths for WSI	<p>Delivery milestones are met for 2023–24:</p> <ul style="list-style-type: none"> Release of the draft EIS for WSI's preliminary flight paths, September–October 2023. Release of the Public Submissions Report, March–April 2024, subject to further planning and decision by Minister.
	Percentage of Master Plans and Major Development Plans processed for federally leased airports within statutory timeframes	100% of Master Plans and Major Development Plans assessed and submitted to Minister with sufficient time for consideration with statutory timeframes in each financial year.
	Performance of the RAP and the RAU program, indicated through number of completed projects: a) in regional Australia (RAP) b) in remote Australia (RAU)	<p>a) In 2023–24, RAP and RAU projects are completed in line with their funding agreements.</p> <p>b) The RAU program funding ceases at 30 June 2024. 100% of RAU projects with funding agreements in place are completed by 30 June 2024.</p>
	Remote Air Services Subsidy (RASS) Scheme performance is indicated by eligible communities in remote and isolated areas of Australia having access to a regular air transport service for the carriage of passengers and goods	All eligible communities are admitted and maintained in the RASS Scheme.
	<i>The number of PFAS investigations commenced at civilian airports</i>	<i>The Department has executed contracts to undertake PFAS investigations at up to 37 civilian airports. This figure is determined by considering the program scope of up to 37 civilian airports and program end date of 30 June 2027, and assumes PFAS investigations would have commenced at all airports in scope over this period.</i>

Year	Performance measures	Planned Performance Results
Forward Estimates 2024–27 cont.	<i>Provide policy advice supporting aviation safety</i> <i>The number of fatalities per 100,000 people for the current year's 10-year average compared against the previous year's 10-year average</i>	<i>A trending reduction in the 10-year average of annual aviation fatalities.</i>

New or modified performance measures that reflect new or materially changed programs are shown in *italics*.

- (a) New key activity that will be reflected in the 2023–24 Corporate Plan.
- (b) The Department reviews these trends, in consultation with other aviation agencies, to see whether aviation safety related policies are helping to reduce aviation related fatalities and whether any changes to existing measures or new measures may be required and provides advice to Government where appropriate.
 - The Department's policy development and governance roles help with establishing and maintaining the safe and efficient operation of Australia's aviation safety system. Efforts to reduce the number of aviation fatalities in Australia involve the:
 - o Civil Aviation Safety Authority (CASA)
 - o Airservices Australia
 - o Australian Transport Safety Bureau (ATSB)
 - o Australian Maritime Safety Authority (search and rescue)
 - o aviation industry (including airlines, airports)
 - o aircraft manufacturers
 - o individual aviation personnel.

The Department has undertaken a suite of assessment and assurance activities regarding performance measures since the 2022–23 Budget. As a result, a number of measures have been added, removed, or amended in the 2023–24 Portfolio Budget Statements. Further details will be provided in the Department's Corporate Plan 2023–24.

2.3 Budgeted expenses and performance for Outcome 3

Outcome 3: Strengthening the sustainability, capacity and diversity of Australia's cities and regions, including northern Australia including through facilitating local partnerships between all levels of government and local communities; through investment in infrastructure and measures that stimulate economic growth; and providing grants and financial assistance

Linked programs

Department of Agriculture, Fisheries and Forestry

Programs

- Program 1.11: Drought programs

Contribution to Outcome 3 made by linked programs

The above linkage relates to work undertaken by the Regional Investment Corporation to support state and territory investment in water infrastructure that will provide secure and affordable water to support the growth of regional economies.

Department of Climate Change, Energy, the Environment and Water

Programs

- Program 1.1: Reducing Australia's greenhouse gas emissions
- Program 2.6: Management of Hazardous Wastes, Substances and Pollutants

Contribution to Outcome 3 made by linked programs

The Department supports environmental, climate change and recyclables market initiatives through the delivery of commitments under City and Regional Deals.

Department of Education

Programs

- Program 2.3: Higher Education Support

Contribution to Outcome 3 made by linked programs

The Department of Education is funding the construction of a new university campus in Launceston, the centrepiece of the Launceston City Deal.

The Treasury

Programs

- Program 1.9: National Partnership Payments to the states

Contribution to Outcome 3 made by linked programs

The above linkage relates to National Partnership Payments which are paid through the Department of the Treasury as part of the Federation Funding Agreements Framework.

Budgeted expenses for Outcome 3

This table shows how much the Department intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by administered and departmental funding sources.

Table 2.3.1: Budgeted expenses for Outcome 3

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 3.1: Regional development					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	740,693	885,260	1,030,773	1,068,091	211,217
Expenses not requiring appropriation in the Budget year ^(a)	238,673	36,109	10,150	-	-
Total expenses for Program 3.1	979,366	921,369	1,040,923	1,068,091	211,217
Program 3.2: Local government					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	670	20,390	20,279	270,000	-
Other services (Appropriation Bill No. 2)	669,330	349,610	249,721	-	-
Special Appropriations <i>Local Government (Financial Assistance) Act 1995</i>	833,499	3,106,446	3,256,799	3,390,977	3,528,990
Expenses not requiring appropriation in the Budget year ^(a)	316,303	-	-	-	-
Total expenses for Program 3.2	1,819,802	3,476,446	3,526,799	3,660,977	3,528,990
Program 3.3: Cities					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	2,633	100	130,000	170,000	50,000
Expenses not requiring appropriation in the Budget year ^(a)	(1,398)	3,690	-	-	-
Total expenses for Program 3.3	1,235	3,790	130,000	170,000	50,000
Program 3.4: Growing a Stronger Northern Australian Economy					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	38,410	40,306	4,718	4,718	-
Payments to corporate entities ^(b)	20,681	21,295	21,814	22,308	22,841
Expenses not requiring appropriation in the Budget year ^(a)	164,794	461,727	278,717	212,350	212,783
Total expenses for Program 3.4	223,885	523,328	305,249	239,376	235,624

Table 2.3.1: Budgeted expenses for Outcome 3 (continued)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 3.5 Program Support for Outcome 3					
Departmental expenses					
Departmental appropriation	78,395	79,952	73,533	60,669	49,933
Expenses not requiring appropriation in the Budget year ^(c)	2,983	-	-	-	-
Total expenses for Program 3.5	81,378	79,952	73,533	60,669	49,933
Outcome 3 Totals by appropriation type					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	782,406	946,056	1,185,770	1,512,809	261,217
Other services (Appropriation Bill No. 2)	669,330	349,610	249,721	-	-
Special Appropriations	833,499	3,106,446	3,256,799	3,390,977	3,528,990
Payments to corporate entities ^(b)	20,681	21,295	21,814	22,308	22,841
Expenses not requiring appropriation in the Budget year ^(a)	718,372	501,526	288,867	212,350	212,783
Total administered expenses	3,024,288	4,924,933	5,002,971	5,138,444	4,025,831
Departmental expenses					
Departmental appropriation	78,395	79,952	73,533	60,669	49,933
Expenses not requiring appropriation in the Budget year ^(c)	2,983	-	-	-	-
Total departmental expenses	81,378	79,952	73,533	60,669	49,933
Total expenses for Outcome 3	3,105,666	5,004,885	5,076,504	5,199,113	4,075,764
Movement of administered funds between years^(d)					
	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Outcome 3:					
Program 3.1: Regional Development	(33,375)	28,675	106,800	87,900	(190,000)
Program 3.3: Cities	(3,590)	3,590	-	-	-
Total movement of administered funds	(36,965)	32,265	106,800	87,900	(190,000)
Average staffing level (number)					
	2022-23 314	2023-24 385			

(a) Administered 'Expenses not requiring appropriation in the Budget year' comprise expenses relating to concessional loans, accruals, payments made from prior year appropriations and other non-cash expenses.

(b) Relates to appropriation for corporate entities provided through the Department.

(c) Departmental 'Expenses not requiring appropriation in the Budget year' are made up of depreciation expenses, amortisation expenses, and exclude right of use assets.

(d) Figures displayed as a negative (–) represent a decrease in funds and a positive (+) represent an increase in funds.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.3.2: Program components for Outcome 3

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Components for Program 3.1: Regional development					
Administered expenses:					
Barkly Regional Deal	18	189	-	-	-
Building Better Regions Fund	298,380	174,237	-	-	-
Community Development Grants Programme	417,965	253,509	226,100	177,268	-
Drought Communities Programme Extension	4,264	5,736	-	-	-
Growing Regions	-	30,000	210,000	360,000	-
Hinkler Regional Deal	-	250	-	-	-
Investing in our Communities Program	22,927	102,465	125,764	58,400	30,283
Mossman Mill	5,900	-	-	-	-
National Water Grid Authority ^(a)	8	-	-	-	-
regional Precincts and Partnerships Program	-	100,000	150,000	150,000	-
Priority Community Infrastructure Program	62,250	202,000	295,000	300,000	158,000
Rebuilding Regional Communities	2,304	-	-	-	-
Regional Development Australia Committees	19,947	21,049	21,909	22,423	22,934
Regional Growth Fund	126,713	-	-	-	-
Regional Jobs and Investment Packages	4,142	-	-	-	-
Regionalisation and Decentralisation Policy - Research and Development Program	7,898	10,934	10,150	-	-
Resilient Regional Leaders Program	2,000	-	-	-	-
Stronger Communities Programme	3,650	19,000	-	-	-
Supporting Regional Australia Institute	1,000	2,000	2,000	-	-
Total expenses for Program 3.1	979,366	921,369	1,040,923	1,068,091	211,217
Components for Program 3.2: Local government					
Administered expenses:					
Local Roads and Community Infrastructure	966,303	350,000	250,000	250,000	-
Supplementary Funding for South Australian Roads	20,000	20,000	20,000	20,000	-
Special Appropriations					
<i>Local Government (Financial Assistance) Act 1995</i>	833,499	3,106,446	3,256,799	3,390,977	3,528,990
Total expenses for Program 3.2	1,819,802	3,476,446	3,526,799	3,660,977	3,528,990

Table 2.3.2: Program components for Outcome 3 (continued)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Components for Program 3.3: Cities					
Administered expenses:					
Support for City Deals	1,117	3,581	-	-	-
Thriving Suburbs urban Precincts and Partnerships Program	-	-	80,000	120,000	-
Western Sydney City Deal	118	209	-	-	-
Total expenses for Program 3.3	1,235	3,790	130,000	170,000	50,000
Components for Program 3.4: Growing a Stronger Northern Australian Economy					
Administered expenses:					
Northern Australia Development Program	38,410	40,306	4,718	4,718	-
Northern Australia Infrastructure Facility	164,794	461,727	278,717	212,350	212,783
Payments to corporate entities ^(b) Northern Australia Infrastructure Facility	20,681	21,295	21,814	22,308	22,841
Total expenses for Program 3.4	223,885	523,328	305,249	239,376	235,624

Table has been prepared inclusive of 2022-23 Additional Estimates figures.

- (a) This program was transferred from the Department to the Department of Climate Change, Energy, the Environment and Water as part of the amendment to the Administrative Arrangements Order (AAO) with effect on 1 July 2022.
- (b) Relates to appropriation for corporate entities provided through the Department.

Table 2.3.3: Performance measures for Outcome 3

Table 2.3.3 details the performance measures for each program associated with Outcome 3. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of the 2023–24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 3 – Strengthening the sustainability, capacity and diversity of Australia's cities and regions including northern Australia, including through facilitating local partnerships between all levels of government and local communities; through investment in infrastructure and measures that stimulate economic growth; and providing grants and financial assistance.		
Program 3.1 – Regional Development The regional development program supports regional development and local communities through regionally focused stakeholder consultation and engagement, research, policy development and program delivery activities to create jobs, drive regional economic growth and build stronger regional communities.		
Key Activities	<ul style="list-style-type: none"> • Provide policy leadership and deliver programs to support regional development, local government and urban renewal. • Advise on and deliver City Deals and Regional Deals. 	
Year	Performance measures	Expected Performance Results
Current year 2022–23	Performance in delivering legacy regional programs	Target: By June 2023, 95% of all contracted commitments in legacy programs on target for completion. Target expected to be partially met. With three of the four legacy program targets expected to be met, the overall achievement is Target expected to be partially met.
	Number of City and Regional Deal commitments on track to be completed within agreed timeframes ^(a)	Target: Projects are delivered according to agreed milestones. Results rely on data not yet available.

Year	Performance measures	Planned Performance Results
Budget year 2023–24	Performance in delivering regional programs indicated through projects contracted, completed and funds expended for: <ul style="list-style-type: none"> a) Community Development Grants (terminating 30 June 2026) b) Stronger Communities Program c) Building Better Regions Fund (terminating 30 June 2024) 	By June 2024, 95% of all contracted commitments in programs are on target for completion.
	Delivery of City and Regional Deal commitments is measured against the objectives and timelines set out in Implementation Plans and funding agreements as reported by Delivery Partners ^(a)	Projects are delivered according to agreed timeframes.
Forward Estimates 2024–27	Performance in delivering regional programs indicated through projects contracted, completed and funds expended for: <ul style="list-style-type: none"> a) Community Development Grants (terminating 30 June 2026); b) Stronger Communities Program c) Building Better Regions Fund (terminating 30 June 2024) 	Programs completed prior to end of appropriation period.
	Delivery of City and Regional Deal commitments is measured against the objectives and timelines set out in Implementation Plans and funding agreements as reported by Delivery Partners ^(a)	Projects are delivered according to agreed timeframes.

(a) This measure is linked to Program 3.1 Regional Development, and Program 3.3 Cities.

The Department has undertaken a suite of assessment and assurance activities regarding performance measures since the 2022–23 Budget. As a result, a number of measures have been added, removed, or amended in the 2023–24 Portfolio Budget Statements. Further details will be provided in the Department's Corporate Plan 2023–24.

Program 3.2 – Local Government		
The local government program supports regional development and local communities through delivery of policy advice to the Australian Government and financial assistance to local governments to strengthen local government capacity and better support local communities.		
Key Activity	<ul style="list-style-type: none"> Provide policy leadership and deliver programs to support regional development and local governments. 	
Year	Performance measures	Expected Performance Results
Current year 2022–23	Financial assistance is provided to local government in accordance with the <i>Local Government (Financial Assistance) Act 1995</i>	Target: Assistance is provided on time and aligned with the budget appropriation. Target expected to be met.
Year	Performance measures	Planned Performance Results
Budget year 2023–24	Financial assistance is provided to local government in accordance with the <i>Local Government (Financial Assistance) Act 1995</i> consisting of: <ul style="list-style-type: none"> a general-purpose component which is distributed between the states and territories according to population (i.e. on a per capita basis) an identified local road component which is distributed between the states and territories according to fixed historical shares 	Assistance is provided on time and aligned with the budget appropriation.
Forward Estimates 2024–27	As per 2023–24	As per 2023–24.

Program 3.3 – Cities		
The cities program supports the development of more liveable and productive cities through programs and policies that support jobs and economic growth, manage population pressures and reduce congestion.		
Key Activity	<ul style="list-style-type: none"> Advise on and deliver City Deals and Regional Deals. Advise on and deliver commitments to enhance Australia's cities and towns. 	
Year	Performance measures	Expected Performance Results
Current year 2022–23	Number of City and Regional Deal commitments on track to be completed within agreed timeframes ^(a)	Results rely on data not yet available.
Year	Performance measures	Planned Performance Results
Budget year 2023–24	Delivery of City and Regional Deal commitments is measured against the objectives and timelines set out in Implementation Plans and funding agreements as reported by Delivery Partners ^(a)	Projects are delivered according to agreed timeframes.
	Establishment and implementation of urban Precincts and Partnerships Program (uPPP) ^(b) and regional Precincts and Partnerships Program (rPPP), following consultation on program design, within agreed timeframes	Funding committed and expended under the uPPP and rPPP within agreed timeframes.
	<i>Establishment of the Thriving Suburbs program, to complement the existing Growing Regions program to support investment in community infrastructure</i>	<i>Projects are delivered according to agreed timeframes.</i>
Forward Estimates 2024–27	As per 2023–24	As per 2023–24.

New or modified performance measures that reflect new or materially changed programs are shown in *italics*.

(a) This measure is linked to Program 3.1 Regional Development, and Program 3.3 Cities.

(b) Only Departmental funding will be committed under the uPPP in 2023–24.

The Department has undertaken a suite of assessment and assurance activities regarding performance measures since the 2022–23 Budget. As a result, a number of measures have been added, removed, or amended in the 2023–24 Portfolio Budget Statements. Further details will be provided in the Department's Corporate Plan 2023–24.

Program 3.4 – Growing a Stronger Northern Australian Economy <i>Our North, Our Future: 2021-2026 – Targeted Growth</i> is the Government's next five-year strategic plan for developing Northern Australia. From 2021-2026 the Government will invest in transformational and enabling projects through a whole-of-government approach, in partnership with state and territory governments.		
Key Activities	<ul style="list-style-type: none"> Progress key initiatives and monitor whole-of-government implementation of the northern Australia agenda. 	
Year	Performance measures	Expected Performance Results
Current year 2022–23	Implementing key initiatives of the northern Australia agenda ^(a)	Target: Progress implementation of key initiatives according to agreed milestones. Target expected to be met. Final reporting period for this measure. Further details will be included in the 2023–24 Corporate Plan.
	Impacts of projects supported by the NAIF during the financial year, indicated through: a) Total number of new jobs created b) Total number of new Indigenous jobs created ^(a)	Target: Year-on-year increase. Results rely on data not yet available. Final reporting period for this measure. Further details will be included in the 2023–24 Corporate Plan.
Year	Performance measures	Planned Performance Results
Budget year 2023–24	<i>Percentage of Northern Australia Infrastructure Facility (NAIF) proposal notices processed for Ministerial consideration within statutory timeframes</i>	<i>100% in each financial year.</i>
Forward Estimates 2024–27	As per 2023–24	As per 2023–24.

New or modified performance measures that reflect new or materially changed programs are shown in *italics*.

(a) This measure has been removed for 2023-24 and will be replaced with a proxy output measurer, with work underway to develop an improved measure. Further explanation will be provided in the 2023-24 Corporate Plan.

The Department has undertaken a suite of assessment and assurance activities regarding performance measures since the 2022–23 Budget. As a result, a number of measures have been added, removed, or amended in the 2023–24 Portfolio Budget Statements. Further details will be provided in the Department's Corporate Plan 2023–24.

2.4 Budgeted expenses and performance for Outcome 4

Outcome 4: Good governance and service delivery in the Australian territories including through the maintenance and improvement of the laws and services for non-self-governing territories, and the overarching legislative framework for self-governing territories

Budgeted expenses for Outcome 4

This table shows how much the Department intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by administered and departmental funding sources.

Table 2.4.1: Budgeted expenses for Outcome 4

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 4.1: Services to territories					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	246,767	192,954	193,724	186,109	170,193
Special Accounts					
Christmas Island Phosphate Mining Rehabilitation Special Account 2016	1,200	1,200	1,200	1,200	1,200
Indian Ocean Territories Special Account 2014	17,515	17,769	17,915	18,454	18,454
Jervis Bay Territory Special Account 2014	1,219	1,219	1,219	1,219	1,219
Expenses not requiring appropriation in the Budget year ^(a)	41,922	49,398	36,859	36,859	57,732
Total expenses for Program 4.1	308,623	262,540	250,917	243,841	248,798
Program 4.2 Program Support for Outcome 4					
Departmental expenses					
Departmental appropriation	32,599	35,169	30,892	30,622	29,763
Expenses not requiring appropriation in the Budget year ^(b)	1,214	-	-	-	-
Total expenses for Program 4.2	33,813	35,169	30,892	30,622	29,763

Table 2.4.1: Budgeted expenses for Outcome 4 (continued)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Outcome 4 Totals by appropriation type					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	246,767	192,954	193,724	186,109	170,193
Special Accounts	19,934	20,188	20,334	20,873	20,873
Expenses not requiring appropriation in the Budget year ^(a)	41,922	49,398	36,859	36,859	57,732
Total administered expenses	308,623	262,540	250,917	243,841	248,798
Departmental expenses					
Departmental appropriation	32,599	35,169	30,892	30,622	29,763
Expenses not requiring appropriation in the Budget year ^(b)	1,214	-	-	-	-
Total departmental expenses	33,813	35,169	30,892	30,622	29,763
Total expenses for Outcome 4	342,436	297,709	281,809	274,463	278,561
Movement of administered funds between years^(c)					
2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000	
Outcome 4:					
Program 4.1 Services to Territories	(9,770)	9,770	-	-	-
Total movement of administered funds between years	(9,770)	9,770	-	-	-
Average staffing level (number)					
2022-23	2023-24				
124	134				

(a) Administered 'Expenses not requiring appropriation in the Budget year' comprise expenses relating to accruals, payments made from prior year appropriations and other non-cash expenses.

(b) Departmental 'Expenses not requiring appropriation in the Budget year' are made up of depreciation expenses, amortisation expenses, and exclude right of use assets.

(c) Figures displayed as a negative (–) represent a decrease in funds and a positive (+) represent an increase in funds.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.4.2: Program components of Outcome 4

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Components for Program 4.1: Services to territories					
Administered expenses:					
ACT Government - national capital functions	2,528	2,103	2,167	2,217	2,259
Depreciation and amortisation	37,168	36,859	36,859	36,859	36,859
Norfolk Island - Commonwealth administration	1,127	1,169	1,206	1,232	1,256
Norfolk Island - Kingston and Arthur's Vale historic area	2,743	2,863	2,952	3,023	3,080
Office of Administrator, Northern Territory	437	453	467	477	487
Services to Indian Ocean Territories ^(a)	140,701	102,422	106,487	107,583	111,046
Services to Jervis Bay Territory ^(b)	7,840	9,349	6,047	6,149	6,266
Services to Norfolk Island	96,145	87,134	74,398	65,428	66,672
Special Accounts					
Christmas Island Phosphate Mining Rehabilitation Special Account 2016	1,200	1,200	1,200	1,200	1,200
Indian Ocean Territories Special Account 2014	17,515	17,769	17,915	18,454	18,454
Jervis Bay Territory Special Account 2014	1,219	1,219	1,219	1,219	1,219
Total expenses for Program 4.1	308,623	262,540	250,917	243,841	248,798

Table has been prepared inclusive of 2022-23 Additional Estimates figures.

(a) See also expenses associated with the Indian Ocean Territories Special Account 2014.

(b) See also expenses associated with the Jervis Bay Territory Special Account 2014.

Table 2.4.3: Performance measures for Outcome 4

Table 2.4.3 details the performance measures for each program associated with Outcome 4. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023–24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 4 – Good governance and service delivery in the Australian territories including through the maintenance and improvement of the laws and services for non-self-governing territories, and the overarching legislative framework for self-governing territories.		
Program 4.1 – Services to Territories The services to territories program provides good governance and service delivery in the Australian territories, including through the maintenance and improvement of the laws and services for non-self-governing territories, and the overarching legislative framework for self-governing territories.		
Key Activities	<ul style="list-style-type: none"> • Providing governance frameworks and services in the Territories. • Provide essential infrastructure and fund and deliver services to residents of Norfolk Island, Christmas Island, the Cocos (Keeling) Islands and the Jervis Bay Territory. • Administer the Ashmore and Cartier Islands and the Coral Sea Island Territories, and manage national interests in the ACT and NT. • Improve the legislative frameworks in the Territories, to optimise governance arrangements and to support improvements in the service delivery landscape. 	
Year	Performance measures	Expected Performance Results
Current year 2022–23	Commonwealth legal and governance frameworks in Australia's territories are appropriate for the protection and wellbeing of the communities	Target: Legal and governance frameworks are updated and improved in the financial year with territory-specific modifications as necessary. Target expected to be met.
	Communities in the external territories and Jervis Bay Territory have comparable services and essential infrastructure to mainland Australia	Target: Service delivery arrangements and contracts in financial year deliver services and essential infrastructure comparable to similar Australian mainland communities. Target expected to be met.

Year	Performance measures	Planned Performance Results
Budget year 2023–24	Commonwealth legal and governance frameworks in Australia's territories are appropriate for the protection and wellbeing of the communities, based on ongoing review of the distinct needs of each territory and implementation of appropriate law reforms	Legal and governance frameworks are updated and improved in the financial year with territory-specific modifications as necessary.
	<p>Communities in the external territories and Jervis Bay Territory have services and essential infrastructure comparable to mainland Australia</p> <p>The Division is responsible for the provision of state services and infrastructure to the non-self-governing territories. The most significant state services are health and education. The Division has service delivery agreements in place for:</p> <ul style="list-style-type: none"> • Health and education services to be provided to the Indian Ocean Territories by the WA Government; • Health and education services to be provided to Norfolk Island by the QLD Government; and • Education services to be provided to the Jervis Bay Territory by the ACT Government <p>The Division owns, maintains and replaces assets and infrastructure valued at \$2.4 billion in the non-self-governing territories. Annual funding is allocated to repairing or replacing assets at the highest risk of failing and causing injury or disrupting services</p>	Service delivery arrangements and contracts in financial year deliver services and essential infrastructure comparable to mainland Australia.
Forward Estimates 2024–27	As per 2023–24	As per 2023–24.

The Department has undertaken a suite of assessment and assurance activities regarding performance measures since the 2022–23 Budget. As a result, a number of measures have been added, removed, or amended in the 2023–24 Portfolio Budget Statements. Further details will be provided in the Department's Corporate Plan 2023–24.

2.5 Budgeted expenses and performance for Outcome 5

Outcome 5: Promote an innovative and competitive communications sector, through policy development, advice and program delivery, so all Australians can realise the full potential of digital technologies and communications services

Linked programs

Australian Communications and Media Authority (ACMA)

Programs

- Program 1.1 – Communications regulation, planning and licensing
- Program 1.2 – Consumer safeguards, education and information

Contribution to Outcome 5 made by linked programs

As the regulator of the media and communications sector, the ACMA is responsible for enforcing compliance with the Universal Service Obligation (USO) and emergency call services requirements under the *Telecommunications (Industry Levy) Act 2012*, recouping costs of the Consumer Representation Grants Program allocated to the Australian Communications Consumer Action Network (ACCAN) under section 593 of the *Telecommunications Act 1997* and costs related to the management of Australia's membership and engagement with the International Telecommunications Union (ITU), from licence carriers under the *Telecommunications (Carrier Licence Charges) Act 1997*. The ACMA is also responsible for administering the Regional Broadband Scheme under the *Telecommunications (Consumer Protection and Service Standards) Act 1999*.

The Treasury

Programs

- Program 1.9 – National Partnership Payments to the States

Contribution to Outcome 5 made by linked programs

The Government will make a National Partnership Payment to the New South Wales Government to provide the Government's program for WiFi and mobile coverage on the rail corridor between Sydney and the Central Coast.

Budgeted expenses for Outcome 5

This table shows how much the Department intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by administered and departmental funding sources.

Table 2.5.1: Budgeted expenses for Outcome 5

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 5.1: Digital Technologies and Communications Services					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	308,524	411,782	389,534	293,977	271,884
Special Accounts					
Public Interest					
Telecommunications Services					
Special Account					
National Relay Service	20,000	20,000	20,000	20,000	20,000
Universal Service Obligation	270,000	270,000	270,000	270,000	270,000
Other Public Interest Services	39,064	22,250	22,250	22,250	22,250
Payments to corporate entities ^(a)	1,423,963	1,472,507	1,544,453	1,585,853	1,592,442
Expenses not requiring appropriation in the Budget year ^(b)	716,266	841,697	708,951	772,775	772,353
Total expenses for Program 5.1	2,777,817	3,038,236	2,955,188	2,964,855	2,948,929
Program 5.2 Program Support for Outcome 5					
Departmental expenses					
Departmental appropriation	77,949	84,061	71,158	62,556	59,439
s74 external revenues ^(c)	2,406	2,917	2,049	2,049	2,049
Special Accounts					
Public Interest					
Telecommunications Services					
Special Account	4,046	4,046	4,046	4,046	4,046
Expenses not requiring appropriation in the Budget year ^(d)	3,010	5,849	5,816	5,816	5,816
Total expenses for Program 5.2	87,411	96,873	83,069	74,467	71,350
Outcome 5 Totals by appropriation type					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	308,524	411,782	389,534	293,977	271,884
Special accounts	329,064	312,250	312,250	312,250	312,250
Payments to corporate entities ^(a)	1,423,963	1,472,507	1,544,453	1,585,853	1,592,442
Expenses not requiring appropriation in the Budget year ^(b)	716,266	841,697	708,951	772,775	772,353
Total administered expenses	2,777,817	3,038,236	2,955,188	2,964,855	2,948,929

Table 2.5.1: Budgeted expenses for Outcome 5 (continued)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Departmental expenses					
Departmental appropriation	84,520	91,143	94,574	85,972	73,966
74 external revenues ^(c)	2,406	2,917	2,049	2,049	2,049
Special accounts	4,046	4,046	4,046	4,046	4,046
Expenses not requiring appropriation in the Budget year ^(d)	3,010	5,849	5,816	5,816	5,816
Total departmental expenses	93,982	103,955	106,485	97,883	85,877
Total expenses for Outcome 5	2,871,799	3,142,191	3,061,673	3,062,738	3,034,806
Movement of administered funds between years^(e)	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Outcome 5:					
Program 5.1: Digital Technologies and Communications	(101,163)	103,593	(810)	(810)	(810)
Total movement of administered funds between years	(101,163)	103,593	(810)	(810)	(810)
Average staffing level (number)	2022-23 316	2023-24 352			

- (a) Relates to appropriation for corporate entities provided through the Department.
- (b) Administered 'Expenses not requiring appropriation in the Budget year' comprise expenses relating to accruals, payments made from prior year appropriations and other non-cash expenses.
- (c) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.
- (d) Departmental 'Expenses not requiring appropriation in the Budget year' are made up of depreciation expenses, amortisation expenses, and exclude right of use assets.
- (e) Figures displayed as a negative (–) represent a decrease in funds and a positive (+) represent an increase in funds. Amounts do not include nfp items.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.5.2: Program components of Outcome 5

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Components for Program 5.1: Digital Technologies and Communications Services					
Administered expenses:					
Amplifying Australia's Voice in the Pacific	5,675	5,675	5,675	5,675	5,675
Australian 5G Innovation Initiative	5,000	-	-	-	-
Better Connectivity Plan for Regional and Rural Australia ^(a)	29,428	190,018	198,018	129,718	108,818
Boost Education Opportunities for Families with No Home Internet	4,500	-	-	-	-
Cellular Broadcast Technologies ^(b)	-	nfp	nfp	-	-
Community Broadcasting Program	20,975	21,893	22,587	23,026	23,535
Connecting Northern Australia	16,153	47,115	-	-	-
Consumer Representation Grants Program	2,488	2,624	2,721	2,784	2,847
Intellectual Property ^(c)	3	-	-	-	-
International Organisation Contributions	7,665	7,665	7,683	7,683	7,683
Journalist (Cadetship and Training)	4,543	457	-	-	-
Mobile Black Spot Program	60,728	41,996	17,000	-	-
News Media Assistance Program	900	3,100	-	-	-
Online Safety	953	3,240	-	-	-
Peri-Urban Mobile Program	11,506	24,071	11,520	8,007	7,859
Regional Backbone Blackspots Program	7,925	7,925	7,925	7,925	7,925
Regional Broadband Scheme	759,052	790,762	822,528	879,895	879,895
Regional Broadcasting ^(d)	14,610	nfp	nfp	nfp	nfp
Regional Connectivity	44,685	96,354	-	-	-
Safe Kids are eSmart Kids	-	1,883	2,078	2,039	-
Strengthening Telecommunications Against Natural Disasters	9,201	4,751	-	-	-
Supporting Media Literacy in CALD Communities	-	750	750	-	-
Supporting Regional and Local Newspapers	15,000	-	-	-	-
Supporting the Australian Associated Press	1,800	3,200	-	-	-
Supporting Underrepresented Sports	2,000	-	-	-	-

Table 2.5.2: Program components of Outcome 5 (continued)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Components for Program 5.1: Digital Technologies and Communications Services					
Special Accounts					
Public Interest Telecommunications Services Special Account					
National Relay Service	20,000	20,000	20,000	20,000	20,000
Universal Service Obligation	270,000	270,000	270,000	270,000	270,000
Other Public Interest Services	39,064	22,250	22,250	22,250	22,250
Payments to corporate entities ^(e)					
Australian Broadcasting Corporation	1,107,158	1,137,568	1,196,101	1,229,215	1,227,626
Special Broadcasting Service Corporation	316,805	334,939	348,352	356,638	364,816
Total expenses for Program 5.1	2,777,817	3,038,236	2,955,188	2,964,855	2,948,929

Table has been prepared inclusive of 2022-23 Additional Estimates figures.

- (a) Includes funding for the Mobile Black Spot Program, improving communications resilience, on-farm connectivity, a national audit of mobile coverage, and extension of the Regional Tech Hub.
- (b) 'nfp' figures are not for publication due to commercial sensitivity, and are not included in totals.
- (c) This program was transferred from the Department to the Attorney-General's Department as part of the amendment to the Administrative Arrangements Order (AAO) with effect on 1 July 2022.
- (d) Includes funding to support Sustaining Remote and First Nations Broadcasting Services, an extension of funding for the Viewer Access Satellite Television (VAST) service from 2024-25 and additional funding for the Eastern VAST service in 2023-24. 'nfp' figures are not for publication due to commercial sensitivity, and are not included in totals.
- (e) Relates to appropriation for corporate entities that is provided through the Department.

Table 2.5.3: Performance measures for Outcome 5

Table 2.5.3 details the performance measures for each program associated with Outcome 5. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023–24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 5 – Promote an innovative and competitive communications sector, through policy development, advice and program delivery, so all Australians can realise the full potential of digital technologies and communications services.		
Program 5.1 – Digital Technologies and Communications Services To provide an environment in which all Australians can access and benefit from digital technologies and communications services, supporting inclusiveness and sustainable economic growth.		
Key Activities	<ul style="list-style-type: none"> Implementing and administering programs that expand digital connectivity including the Mobile Black Spot program, Peri-Urban Mobile Program and Regional Connectivity Program. Provide advice to the government on communications policy and programs including regional and remote Australia. Provide policy advice and program delivery on the news and media industry. Enabling safe, effective and inclusive communications services and technologies. Protecting and promoting Australian content and classification. 	
Year	Performance measures	Expected Performance Results
Current year 2022–23	Amount of new and improved mobile coverage delivered in regions under the Mobile Black Spot Program	Target: ≥90% of total contracted (predictive) coverage is delivered through new assets for which asset completion reports are received in the financial year. Target expected to be met.
	Access to Viewer Access Satellite Television (VAST), for viewers in terrestrial blackspots to receive direct-to-home free to air television safety net service	Target: In each financial year, satellite free-to-air television services, including on-air availability requirements, maintained in accordance with the legislative and contractual arrangements. Target expected to be met.
	Effectiveness of support for sustainability of news and media industry ^(a)	Target: 100% of grant opportunities are published/announced and 100% of grant agreements executed are consistent with the program objectives. 95% of eligible applicants received funds within 4 weeks of decision. Target expected to be met.
	Affordability of telecommunications services (mobile and fixed) on offer	Target: Reporting in financial year indicates affordability is maintained or increased. Target expected to be met.

Year	Performance measures	Expected Performance Results
Current year 2022–23 cont.	Access to communications for people with a disability, indicated through: a) NRS performance. b) audio description implementation by the national broadcasters. c) broadcaster captioning compliance	Target: Reporting in each financial year indicates access is maintained or improved. NRS: Provider meets or exceeds contractual service levels. Audio description: National broadcasters provide no less than 14 hours per week, on average, of audio described content. Captioning: Broadcasters meet or exceed statutory captioning obligations. Target expected to be met.
	Levels of consumer complaint in telecommunications and post sectors	Target: Twelve month reporting shows maintained or improved consumer experience. Target expected to be met. Final reporting period for this measure. Further details will be included in the 2023–24 Corporate Plan.
	Effectiveness of the current Australian content and classification frameworks ^(b)	Target: Reporting in each financial year shows organisations are meeting or exceeding statutory obligations: a) Australian content quota compliance and the existence of public data on Australian content available on streaming video on demand services b) 100% of Classification decisions by the Classification Board and Classification Review Board made and published on the National Classification Database within statutory timeframes. Target expected to be partially met.
Year	Performance measures	Planned Performance Results
Budget year 2023–24	Amount of new and improved mobile coverage (in square kilometres) delivered in regions from base stations funded and built under the Mobile Black Spot Program	≥90% of total contracted (predictive) coverage is delivered through new assets for which asset completion reports are received in the financial year.
	Provision of the VAST services	In each financial year, commercial free-to-air satellite television services are provided in accordance with the legislative and contractual arrangements.
	Affordability of telecommunications services (mobile and fixed) on offer	Reporting in each financial year indicates affordability is maintained or increased.

Year	Performance measures	Planned Performance Results
Budget year 2023–24 cont.	<p>Access to communications for people with a disability, indicated through:</p> <ul style="list-style-type: none"> a) NRS performance b) Audio description implementation by the national broadcasters. This is a narrated sound track provided by the ABC and SBS for specific TV shows to provide accessibility to blind or vision impaired people c) Broadcaster captioning compliance. This is a legislative requirement for all broadcasters for deaf and hearing-impaired people. There are different obligations for free-to-air broadcasters and pay TV. The ACMA is the regulator for these obligations and releases compliance data every year 	<p>Reporting in each financial year indicates access is maintained or improved.</p> <ul style="list-style-type: none"> a) NRS: Provider meets or exceeds contractual service levels. b) Audio description: National broadcasters provide more than 30 hours per week, on average, of audio described content. c) Captioning: Broadcasters meet or exceed statutory captioning obligations.
	<i>Effectiveness of the current Australian content and classification frameworks^(b)</i>	<i>Reporting in each financial year shows organisations are meeting or exceeding statutory obligations: Australian content quota compliance and the existence of public data on Australian content available on streaming video on demand services.</i>
	<i>Effectiveness of the current Australian classification framework^(b)</i>	<i>Reporting in each financial year shows organisations are meeting or exceeding statutory obligations: Informing the Australian public by publishing 100% of classification decisions made by the Classification Board and Classification Review Board on the publicly available National Classification Database.</i>

Year	Performance measures	Planned Performance Results
Forward Estimates 2024–27	As per 2023–24	As per 2023–24.
	<p>Access to communications for people with a disability, indicated through:</p> <p>a) National Relay Service (NRS) performance.</p> <p>b) Audio description implementation by the national broadcasters. This is a narrated sound track provided by the ABC and SBS for specific TV shows to provide accessibility to blind or vision impaired people.</p> <p>c) Broadcaster captioning compliance. This is a legislative requirement for all broadcasters for deaf and hearing-impaired people. There are different obligations for free-to-air broadcasters and pay TV. The ACMA is the regulator for these obligations and releases compliance data every year</p>	Reporting in each financial year indicates access is maintained or improved.
	<i>Effectiveness of the current Australian content and classification frameworks^(b)</i>	<i>Reporting in each financial year shows frameworks are effective, based on: Australian content quota compliance and the existence of public data on Australian content available on streaming video on demand services.</i>
	<i>Effectiveness of the current Australian classification framework^(b)</i>	<i>Reporting in each financial year shows framework is effective, based on: Informing the Australian public by publishing 100% of classification decisions made by the Classification Board and Classification Review Board on the publicly available National Classification Database.</i>

New or modified performance measures that reflect new or materially changed programs are shown in *italics*.

- (a) This measure has been removed for 2023-24 with work underway to develop an improved measure. Further explanation will be provided in the 2023-24 Corporate Plan.
- (b) This measure is linked to Program 5.1 Digital Technologies and Communications Services and Program 6.1 Arts and Cultural Development.

The Department has undertaken a suite of assessment and assurance activities regarding performance measures since the 2022–23 Budget. As a result, a number of measures have been added, removed, or amended in the 2023–24 Portfolio Budget Statements. Further details will be provided in the Department's Corporate Plan 2023–24.

2.6 Budgeted expenses and performance for Outcome 6

Outcome 6: Participation in, and access to, Australia's arts and culture through developing and supporting cultural expression

Budgeted expenses for Outcome 6

This table shows how much the Department intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by administered and departmental funding sources.

Table 2.6.1: Budgeted expenses for Outcome 6

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 6.1: Arts and Cultural Development					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	253,833	293,739	304,589	271,642	240,159
Special accounts					
National Cultural Heritage Account	500	500	500	500	500
Payments to corporate entities ^(a)	512,903	595,515	642,671	661,631	686,691
Expenses not requiring appropriation in the Budget year ^(b)	50,000	-	-	-	-
Total expenses for Program 6.1	817,236	889,754	947,760	933,773	927,350
Program 6.2 Program Support for Outcome 6					
Departmental expenses					
Departmental appropriation	53,926	55,193	50,019	49,267	50,314
s74 External Revenue ^(c)	7,873	8,973	9,330	9,330	9,330
Special accounts					
Art Rental Special Account	2,982	2,982	2,982	2,982	2,982
Indigenous Repatriation Special Account	1,860	706	706	706	706
Services for Other Entities and Trust Money Special Account	181	394	392	392	392
Expenses not requiring appropriation in the Budget year ^(d)	2,202	395	393	393	393
Total expenses for Program 6.2	69,024	68,643	63,822	63,070	64,117

Table 2.6.1: Budgeted expenses for Outcome 6 (continued)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Outcome 6 Totals by appropriation type					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	253,833	293,739	304,589	271,642	240,159
Special accounts	500	500	500	500	500
Payments to corporate entities ^(a)	512,903	595,515	642,671	661,631	686,691
Expenses not requiring appropriation in the Budget year ^(b)	50,000	-	-	-	-
Total administered expenses	817,236	889,754	947,760	933,773	927,350
Departmental expenses					
Departmental appropriation	62,293	64,660	54,526	53,774	51,371
s74 external revenues ^(c)	7,873	8,973	9,330	9,330	9,330
Special accounts	5,023	4,082	4,080	4,080	4,080
Expenses not requiring appropriation in the Budget year ^(d)	2,202	395	393	393	393
Total departmental expenses	77,391	78,110	68,329	67,577	65,174
Total expenses for Outcome 6	894,627	967,864	1,016,089	1,001,350	992,524
	2022-23	2023-24			
Average staffing level (number)	226	246			

(a) Relates to appropriation for corporate entities that is provided through the Department.

(b) Administered 'Expenses not requiring appropriation in the Budget year' comprise expenses relating to expenses recovered from industry, accruals, payments made from prior year appropriations and other non-cash expenses.

(c) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

(d) Departmental 'Expenses not requiring appropriation in the Budget year' are made up of depreciation expenses, amortisation expenses, and exclude right of use assets.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.6.2: Program components of Outcome 6

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Components for Program 6.1: Arts and Cultural Development					
Administered expenses:					
Arts and Cultural Development	2,348	3,029	3,194	3,510	3,776
Arts Training	32,057	31,561	24,415	24,988	25,274
Australian Music	6,375	5,000	-	-	-
Awards	658	-	-	-	-
Collections	11,217	14,150	14,750	14,458	14,401
Depreciation and Amortisation	2,389	2,389	2,389	2,389	2,389
Film and Television	155,132	135,468	157,596	124,718	89,976
Indigenous Arts, Languages and					
Repatriation	57,804	65,028	63,229	61,634	62,935
Lending Rights	23,613	27,063	28,618	29,311	30,553
Private Sector Support	4,705	-	-	-	-
Regional Arts	7,535	10,051	10,398	10,634	10,855
Special Accounts					
National Cultural Heritage Account	500	500	500	500	500
Payments to corporate entities ^(a)					
Australia Council	220,531	257,974	289,049	311,236	326,228
Australian Film, Television and Radio					
School	22,997	24,283	24,177	24,440	24,737
Australian National Maritime Museum	24,017	27,029	24,882	25,029	26,382
National Film and Sound Archive of					
Australia	29,702	37,270	39,768	41,521	42,504
National Gallery of Australia	48,045	66,003	68,686	70,830	73,575
National Library of Australia	60,989	75,948	86,219	77,084	79,071
National Museum of Australia	50,912	53,768	55,192	55,595	56,965
National Portrait Gallery of Australia	12,615	18,648	19,181	19,559	20,082
Old Parliament House	15,261	21,702	22,283	22,924	23,554
Screen Australia	27,834	12,890	13,234	13,413	13,593
Total expenses for Program 6.1	817,236	889,754	947,760	933,773	927,350

Table has been prepared inclusive of 2022-23 Additional Estimates figures.

(a) Relates to appropriation for corporate entities provided through the Department.

Table 2.6.3: Performance measures for Outcome 6

Table 2.6.3 details the performance measures for each program associated with Outcome 6. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023–24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 6 – Participation in, and access to, Australia's arts and culture through developing and supporting cultural expression.		
Program 6.1 – Arts and Cultural Development To provide an environment in which all Australians can access and benefit from creative experiences and culture, supporting inclusiveness and growth in Australia's creative sector, and protecting and promoting Australian content and culture.		
Key Activities	<ul style="list-style-type: none"> • Deliver on <i>Revive</i> policy and programs that support the cultural and creative sectors and enable all Australians to access and participate in cultural and creative activities. • Deliver policies and programs to support Australian cultural heritage, including Indigenous cultural heritage, arts, languages and repatriation. • Protecting and promoting Australian content and classification. • Supporting inclusive creative and cultural sectors. 	
Year	Performance measures	Expected Performance Results
Current year 2022–23	Progress against the National Arts and Disability Strategy (Strategy)	<ul style="list-style-type: none"> • Development of the Associated Plan was delayed by the timing of the publication of Australia's Disability Strategy (released in December 2021), under which the Associated Plan is being developed. • Following the May 2022 Federal Election and change of government, the development of the Associated Plan, including the resource hub updates, became a matter to be considered in the context of the National Cultural Policy, which was developed between June 2022 and January 2023. • Through the National Cultural Policy, launched in January 2023, the Government is providing \$5 million for a National Arts and Disability Associated Plan. • Between February-June 2023, the Department expects to undertake a range of activities, including targeted consultation to inform the Associated Plan and measures. • The Associated Plan is expected to be released in 2023–24. Target expected to be partially met.
	Number of students enrolled in courses at national performing arts training organisations	Target: ≥800 students in each calendar year. Target expected to be met.

Year	Performance measures	Expected Performance Results
Current year 2022–23 cont.	Number of payments made to claimants (including authors, illustrators and publishers) through lending rights	Target: ≥16,000 payments to claimants in each financial year. Target expected to be met.
	Number of art centres and art fairs funded through the Indigenous Visual Arts Industry Support (IVAIS) program	Target: ≥16,000 payments to claimants in each financial year. Target expected to be met.
	Repatriation activities that support: a) securing new international agreements and facilitation of the repatriation of Aboriginal and Torres Strait Islander ancestral remains (ancestors). b) funding agreements executed under the Indigenous Repatriation Program — Museum Grants and facilitation of the repatriation of ancestors and secret sacred objects	No target.
	Effectiveness of the current Australian content and classification frameworks ^(a)	Target: Reporting in each financial year shows organisations are meeting or exceeding statutory obligations: a) Australian content quota compliance and the existence of public data on Australian content available on streaming video on demand services b) 100% of Classification decisions by the Classification Board and Classification Review Board made and published on the National Classification Database within statutory timeframes. Target expected to be partially met.
	Impact of our activities to support Indigenous visual arts, languages and culture indicated through the number of Indigenous language centres and Indigenous art centres funded, the number of arts workers employed and artists active with funded art centres	Target: Reporting in each financial year shows: a) ≥20 language centres in the financial year funded b) ≥450 Indigenous art centre workers employed; and c) ≥8000 artists engaged. Target expected to be met.
	Impact of our arts and cultural activities to support regional access and participation, indicated through: a) projected audience numbers / participants involved with funded projects. b) number of regional/remote locations that hosted funded projects	Target: 2021–22 was the first year of data capture. It is not envisaged that the numbers will increase each year, given the variety of projects funded and that the programs are competitive grant programs. Target expected to be met.

Year	Performance measures	Planned Performance Results
Budget year 2023–24	<i>Progress against the delivery of a National Arts and Disability Associated Plan</i>	<i>The National Arts and Disability Associated Plan is released.</i>
	<i>Number of students completing courses at national performing arts training organisations</i>	<i>≥900 students in each calendar year.</i>
	<i>Number of payments made to claimants (including authors, illustrators and publishers) through lending rights</i>	<i>≥17,000 payments to claimants in each financial year.</i>
	<i>Number of Indigenous Art Centres, art fairs and industry service organisations funded through the IVAIS program</i>	<i>≥80 Indigenous Art Centres in the financial year.</i>
	<i>Activities to support the repatriation of Aboriginal and Torres Strait Islander ancestral remains and secret sacred objects:</i> <ul style="list-style-type: none"> a) <i>number of new agreements to repatriate ancestral remains from overseas.</i> b) <i>number of ancestral remains and/or secret sacred objects repatriated to their community.</i> c) <i>number of ancestral remains repatriated to Australia with no known community</i> 	<i>Internationally, activities are responsive to international negotiations and community consultations. Domestically, activities are responsive to demand from the funding recipients and stakeholder consultation.</i>
	<i>Effectiveness of the current Australian content and classification frameworks^(a)</i>	<i>Reporting in each financial year shows organisations are meeting or exceeding statutory obligations: Australian content quota compliance and the existence of public data on Australian content available on streaming video on demand services.</i>
	<i>Reach of our funded activities to support Indigenous languages and Indigenous art forms (excluding visual arts) indicated through the number of Indigenous language centres receiving annual operational funding</i>	<i>Reporting in each financial year shows ≥24 Indigenous language centres in the financial year funded.</i>
	<i>Reach of our funded arts and cultural activities that support regional access and participation, indicated through estimated number of regional/remote locations that host funded activities</i>	<i>2021–22 was the first year of data capture and only included programs that could provide attendance and participation numbers as well as the number of regional/remote locations. Results for the number of regional/remote locations is expected to be variable over time, given the variety of activities funded and that some programs are competitive grant programs. The result for the number of locations in 2023–24 is expected to be a modest increase on the result for 2022–23.</i>

Year	Performance measures	Planned Performance Results
Forward Estimates 2024–27	<i>Progress against the delivery of a National Arts and Disability Associated Plan</i>	<i>Activities under the National Arts and Disability Associated Plan are being implemented. Over time, forward estimates targets will move from implementation to measuring impacts.</i>
	<i>Number of students completing courses at national performing arts training organisations</i>	<i>≥900 students in each calendar year.</i>
	<i>Number of payments made to claimants (including authors, illustrators and publishers) through lending rights</i>	<i>≥17,000 payments to claimants in each financial year.</i>
	<i>Number of Indigenous Art Centres, art fairs and industry service organisations funded through the IVAIS program</i>	<i>≥80 Indigenous Art Centres in the financial year.</i>
	<i>Activities to support the repatriation of Aboriginal and Torres Strait Islander ancestral remains and secret sacred objects:</i> <ol style="list-style-type: none"> <i>number of new agreements to repatriate ancestral remains from overseas.</i> <i>number of ancestral remains and/or secret sacred objects repatriated to their community.</i> <i>number of ancestral remains repatriated to Australia with no known community</i> 	<i>Internationally, activities are responsive to international negotiations and community consultations. Domestically, activities are responsive to demand from the funding recipients.</i>
	<i>Effectiveness of the current Australian content and classification frameworks^(a)</i>	<i>Reporting in each financial year shows frameworks are effective, based on: Australian content quota compliance and the existence of public data on Australian content available on streaming video on demand services.</i>
	<i>Effectiveness of the current Australian classification framework^(a)</i>	<i>Reporting in each financial year shows framework is effective, based on: Informing the Australian public by publishing 100% of classification decisions made by the Classification Board and Classification Review Board on the publicly available National Classification Database.</i>
	<i>Reach of our funded activities to support Indigenous languages and Indigenous art forms (excluding visual arts) indicated through the number of Indigenous language centres receiving annual operational funding</i>	<i>Reporting in each financial year shows ≥24 Indigenous language centres in the financial year funded.</i>

Year	Performance measures	Planned Performance Results
Forward Estimates 2024–27 cont.	<i>Reach of our funded arts and cultural activities that support regional access and participation, indicated through estimated number of regional/remote locations that host funded activities</i>	<i>2021–22 was the first year of data capture and only included programs that could provide attendance and participation numbers as well as the number of regional/remote locations. Results for the number of regional/remote locations is expected to be variable over time, given the variety of projects funded and that some programs are competitive grant programs.</i>

New or modified performance measures that reflect new or materially changed programs are shown in *italics*.

(a) This measure is linked to Program 5.1 Digital Technologies and Communications Services and Program 6.1 Arts and Cultural Development.

The Department has undertaken a suite of assessment and assurance activities regarding performance measures since the 2022–23 Budget. As a result, a number of measures have been added, removed, or amended in the 2023–24 Portfolio Budget Statements. Further details will be provided in the Department's Corporate Plan 2023–24.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of the Department's finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

Departmental

The Department is budgeting to break even in 2023-24 and the forward estimates, after adjusting for depreciation and amortisation expenses, and adjustments for leases.

Expenses and revenue from government have increased since the 2022-23 October Budget due to new measures in the 2023-24 Budget (including measures with 2023-24 funding) and indexation.

Total departmental expenses for 2023-24 are \$488.4 million, mainly comprising of \$291.8 million for employee expenses, \$155.6 million for suppliers and \$36.9 million for depreciation and amortisation.

The Comprehensive Income Statement (showing net cost of services) for the periods ended 30 June (Table 3.1) reflects the impacts of these changes.

Total departmental assets budgeted for 2023-24 are \$385.3 million comprising of \$219.9 million of non-financial assets and \$165.3 million financial assets.

The Budgeted departmental balance sheet for the periods ended 30 June (Table 3.2) shows the estimated end year position for departmental assets and liabilities.

Administered

Administered Expenses have increased since the 2022-23 October Budget due to new measures in the 2023-24 Budget (including measures with 2023-24 funding) and indexation. Further details on measures can be found in the 2023-24 measures table (Table 1.2).

Total administered expenses budgeted for in 2023-24 are \$10.8 billion, mainly represented by \$6.3 billion in grants, \$2.3 billion in payments to corporate entities and \$1.1 billion in subsidies.

The Schedule of Budgeted Income and Expenses administered on behalf of Government for the periods ended 30 June (Table 3.7) reflects the impact of these changes.

Total administered assets budgeted for 2023-24 are \$51.0 billion comprising of \$50.0 billion of financial assets and \$1.0 billion of non-financial assets.

The Schedule of budgeted assets and liabilities administered on behalf of government for the periods ended 30 June (Table 3.8) shows the estimated end year position for administered assets and liabilities.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	264,462	291,822	241,543	228,815	225,256
Suppliers	150,748	155,588	152,580	140,271	115,807
Grants	4,400	2,200	-	-	-
Depreciation and amortisation ^(a)	36,963	36,910	36,910	36,910	35,949
Finance costs	2,008	1,890	1,890	1,890	1,890
Total expenses	458,581	488,410	432,923	407,886	378,902
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Revenue from contracts with customers	2,650	3,161	2,650	2,650	2,650
Rental income	5,634	5,634	5,634	5,634	5,634
Other	5,955	7,082	7,082	7,082	7,082
Total own-source revenue	14,239	15,877	15,366	15,366	15,366
Total own-source income	14,239	15,877	15,366	15,366	15,366
Net (cost of)/contribution by services	(444,342)	(472,533)	(417,557)	(392,520)	(363,536)
Revenue from Government	427,311	455,618	400,642	375,605	347,582
Surplus/(deficit) attributable to the Australian Government	(17,031)	(16,915)	(16,915)	(16,915)	(15,954)
Total comprehensive income/(loss) attributable to the Australian Government	(17,031)	(16,915)	(16,915)	(16,915)	(15,954)
Note: Impact of net cash appropriation arrangements					
Total comprehensive income/(loss) - as per statement of Comprehensive Income	(17,031)	(16,915)	(16,915)	(16,915)	(15,954)
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) ^(a)	16,795	16,678	16,678	16,678	16,256
plus: depreciation/amortisation expenses for ROU assets ^(b)	20,168	20,232	20,232	20,232	19,693
less: lease principal repayments ^(b)	(19,932)	(19,995)	(19,995)	(19,995)	(19,995)
Net Cash Operating Surplus/ (Deficit)	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

Table has been prepared inclusive of 2022-23 Additional Estimates figures.

- (a) From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.
- (b) Applies to lease arrangements under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	18,384	18,384	18,384	18,384	18,384
Trade and other receivables	142,056	143,509	143,704	143,899	136,438
Other financial assets	3,431	3,431	3,431	3,431	3,431
Total financial assets	163,871	165,324	165,519	165,714	158,253
Non-financial assets					
Land and buildings	91,123	68,941	46,853	22,946	22,946
Property, plant and equipment	16,620	15,376	12,128	11,659	11,254
Intangibles	76,254	86,062	87,014	86,213	85,480
Heritage and cultural assets	42,374	42,232	42,090	41,948	41,806
Other non-financial assets	7,335	7,317	7,335	7,335	7,335
Total non-financial assets	233,706	219,928	195,420	170,101	168,821
Total assets	397,577	385,252	360,939	335,815	327,074
LIABILITIES					
Payables					
Suppliers	28,166	28,166	28,166	28,166	28,166
Other payables	11,711	11,764	11,764	11,764	11,764
Total payables	39,877	39,930	39,930	39,930	39,930
Interest bearing liabilities					
Leases	79,457	60,712	40,717	20,722	20,722
Total interest bearing liabilities	79,457	60,712	40,717	20,722	20,722
Provisions					
Employee provisions	72,256	73,461	73,461	73,461	73,461
Other provisions	631	631	631	631	631
Total provisions	72,887	74,092	74,092	74,092	74,092
Total liabilities	192,221	174,734	154,739	134,744	134,744
Net assets	205,356	210,518	206,200	201,071	192,330
EQUITY					
Parent entity interest					
Contributed equity	45,261	67,143	79,545	91,136	102,859
Reserves	46,607	46,607	46,607	46,607	46,607
Retained surplus (accumulated deficit)	113,488	96,768	80,048	63,328	42,864
Total parent entity interest	205,356	210,518	206,200	201,071	192,330
Total equity	205,356	210,518	206,200	201,071	192,330

Prepared on Australian Accounting Standards basis.

Table has been prepared inclusive of 2022-23 Additional Estimates figures.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

	Retained earnings	Asset revaluation reserve	Contributed equity/ capital	Total equity
	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2022				
Balance carried forward from previous period	113,488	46,607	45,261	205,356
Adjusted opening balance	113,488	46,607	45,261	205,356
Comprehensive income				
Surplus/(deficit) for the period	(16,720)	-	-	(16,720)
Total comprehensive income	(16,720)	-	-	(16,720)
of which:				
Attributable to the Australian Government	-	-	21,882	21,882
Sub-total transactions with owners	-	-	21,882	21,882
Estimated closing balance as at 30 June 2023	96,768	46,607	67,143	210,518
Closing balance attributable to the Australian Government	96,768	46,607	67,143	210,518

Prepared on Australian Accounting Standards basis.

Table has been prepared inclusive of 2022-23 Additional Estimates figures.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	431,019	438,763	385,045	360,008	331,985
Sale of goods and rendering of services	8,284	8,795	8,284	8,284	8,284
Net GST received	15,402	15,402	15,402	15,402	15,402
Other	4,680	5,807	5,807	5,807	5,807
Total cash received	459,385	468,767	414,538	389,501	361,478
Cash used					
Employees	262,722	290,564	241,543	228,815	225,256
Suppliers	149,278	154,118	151,110	138,801	114,337
Interest payments on lease liability	1,942	1,824	1,824	1,824	1,824
Other	4,466	2,266	66	66	66
Total cash used	418,408	448,772	394,543	369,506	341,483
Net cash from/(used by) operating activities	40,977	19,995	19,995	19,995	19,995
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	32,435	21,882	12,402	11,591	11,723
Total cash used	32,435	21,882	12,402	11,591	11,723
Net cash from/(used by) investing activities	(32,435)	(21,882)	(12,402)	(11,591)	(11,723)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	12,435	21,882	12,402	11,591	11,723
Total cash received	12,435	21,882	12,402	11,591	11,723
Cash used					
Principal payments on lease liability	19,932	19,995	19,995	19,995	19,995
Total cash used	19,932	19,995	19,995	19,995	19,995
Net cash from/(used by) financing activities	(7,497)	1,887	(7,593)	(8,404)	(8,272)
Net increase/(decrease) in cash held	1,045	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	17,339	18,384	18,384	18,384	18,384
Cash and cash equivalents at the end of the reporting period	18,384	18,384	18,384	18,384	18,384

Prepared on Australian Accounting Standards basis.

Table has been prepared inclusive of 2022-23 Additional Estimates figures.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	12,456	21,900	12,424	11,613	11,723
Total new capital appropriations	12,456	21,900	12,424	11,613	11,723
Provided for:					
Purchase of non-financial assets	12,456	21,900	12,424	11,613	11,723
Total items	12,456	21,900	12,424	11,613	11,723
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations ^(a)	12,456	21,900	12,424	11,613	11,723
Funded internally from departmental resources ^(b)	20,000	-	-	-	-
TOTAL	32,456	21,900	12,424	11,613	11,723

Prepared on Australian Accounting Standards basis.

Table has been prepared inclusive of 2022-23 Additional Estimates figures.

(a) Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).

(b) Includes s74 receipts.

Table 3.6: Statement of departmental asset movements (Budget year 2023-24)

	Asset Category				Total
	Buildings	Other property, plant and equipment	Heritage and cultural	Computer software and intangibles	
	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023					
Gross book value	35,353	35,390	43,038	132,381	246,162
Gross book value - ROU assets	159,714	183	-	-	159,897
Accumulated depreciation/ amortisation and impairment	(18,569)	(18,821)	(664)	(56,127)	(94,181)
Accumulated depreciation/amortisation and impairment - ROU assets	(85,375)	(132)	-	-	(85,507)
Opening net book balance	91,123	16,620	42,374	76,254	226,371
Capital asset additions					
Estimated expenditure on new or replacement assets					
By purchase - appropriation ordinary annual services ^(a)	491	3,109	-	18,300	21,900
By purchase - appropriation ordinary annual services - ROU assets	1,234	16	-	-	1,250
Total additions	1,725	3,125	-	18,300	23,150
Other movements					
Depreciation/amortisation expense	(3,690)	(4,354)	(142)	(8,492)	(16,678)
Depreciation/amortisation on ROU assets	(20,217)	(15)	-	-	(20,232)
Total other movements	(23,907)	(4,369)	(142)	(8,492)	(36,910)
As at 30 June 2024					
Gross book value	35,844	38,499	43,038	150,681	268,062
Gross book value - ROU assets	160,948	199	-	-	161,147
Accumulated depreciation/amortisation and impairment	(22,259)	(23,175)	(806)	(64,619)	(110,859)
Accumulated depreciation/amortisation and impairment - ROU assets	(105,592)	(147)	-	-	(105,739)
Closing net book balance	68,941	15,376	42,232	86,062	212,611

Prepared on Australian Accounting Standards basis.

Table has been prepared inclusive of 2022-23 Additional Estimates figures.

- (a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2022-23 for depreciation/amortisation expenses, Departmental Capital Budget or other operational expenses.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2024-25 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	16,948	17,284	16,770	16,856	16,887
Suppliers	696,389	571,567	579,865	663,383	567,847
Subsidies	984,042	1,083,371	1,094,122	1,143,020	1,143,126
Grants	4,428,310	6,271,401	6,162,969	6,177,263	4,976,758
Depreciation and amortisation	47,619	47,750	47,173	47,173	47,173
Concessional loan discount	140,235	429,702	245,130	181,969	182,766
Write-down and impairment of assets	24,559	32,025	33,587	30,381	30,017
Payments to corporate entities	2,156,760	2,318,742	2,358,064	2,421,161	2,450,348
Other expenses	8,642	8,040	8,115	600	600
Total expenses administered on behalf of Government	8,503,504	10,779,882	10,545,795	10,681,806	9,415,522
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Taxation revenue					
Other taxes	29,872	27,307	27,307	27,307	27,307
Total taxation revenue	29,872	27,307	27,307	27,307	27,307
Non-taxation revenue					
Revenue from contracts with customers	52,891	52,995	52,975	55,234	55,237
Fees and fines	168,335	184,551	187,806	187,314	187,314
Interest	338,055	375,886	193,376	220,651	249,332
Dividends	21,805	-	-	3,000	28,950
Rental income	4,382	4,525	4,657	6,186	4,657
Other revenue	51,442	96,881	129,677	163,299	182,694
Total non-taxation revenue	636,910	714,838	568,491	635,684	708,184
Total own-source revenue administered on behalf of Government	666,782	742,145	595,798	662,991	735,491
Total own-sourced income administered on behalf of Government	666,782	742,145	595,798	662,991	735,491
Net (cost of)/contribution by services	7,836,722	10,037,737	9,949,997	10,018,815	8,680,031
Surplus/(deficit) after income tax	(7,836,722)	(10,037,737)	(9,949,997)	(10,018,815)	(8,680,031)
Total comprehensive income/(loss)	(7,836,722)	(10,037,737)	(9,949,997)	(10,018,815)	(8,680,031)

Prepared on Australian Accounting Standards basis.

Table has been prepared inclusive of 2022-23 Additional Estimates figures.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	50,039	50,039	50,039	50,039	50,039
Trade and other receivables	8,880,866	4,095,935	4,872,705	5,597,906	6,320,282
Other investments	42,447,666	45,800,044	49,392,295	52,332,475	53,315,132
Other financial assets	77,577	77,577	77,577	77,577	77,577
Total financial assets	51,456,148	50,023,595	54,392,616	58,057,997	59,763,030
Non-financial assets					
Land and buildings	212,319	189,665	191,399	211,202	203,936
Property, plant and equipment	505,419	581,928	604,491	605,090	586,021
Heritage and cultural assets	183,692	181,810	181,010	178,573	176,136
Intangibles	4,404	4,404	4,404	4,404	4,404
Inventories	3,067	3,067	3,067	3,067	3,067
Prepayments	3,137	3,311	3,311	3,311	3,311
Total non-financial assets	912,038	964,185	987,682	1,005,647	976,875
Total assets administered on behalf of Government	52,368,186	50,987,780	55,380,298	59,063,644	60,739,905
LIABILITIES					
Payables					
Suppliers	338,558	338,558	338,558	338,558	338,558
Subsidies	38,573	39,744	40,387	42,545	42,545
Grants	147,939	147,303	145,270	145,648	145,775
Other payables	6,537	5,008	3,479	1,950	1,950
Total payables	531,607	530,613	527,694	528,701	528,828
Provisions					
Employee provisions	3,907	3,907	3,907	3,907	3,907
Other provisions	1,073,447	1,197,164	1,085,162	958,378	763,912
Total provisions	1,077,354	1,201,071	1,089,069	962,285	767,819
Total liabilities administered on behalf of Government	1,608,961	1,731,684	1,616,763	1,490,986	1,296,647
Net assets/(liabilities)	50,759,225	49,256,096	53,763,535	57,572,658	59,443,258

Prepared on Australian Accounting Standards basis.

Table has been prepared inclusive of 2022-23 Additional Estimates figures.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Revenue from contracts with customers	187,572	203,479	244,438	247,734	246,208
Dividends	21,805	-	-	3,000	28,950
Taxes	29,272	26,707	27,307	27,307	27,307
Other	10,816	30,580	36,738	40,690	30,690
Total cash received	249,465	260,766	308,483	318,731	333,155
Cash used					
Grant	4,425,590	6,272,037	6,165,002	6,176,885	4,976,631
Subsidies paid	248,807	317,278	297,557	289,857	307,734
Suppliers	696,389	571,567	579,865	663,383	567,847
Employees	16,948	17,284	16,770	16,856	16,887
Payments to corporate entities	2,156,760	2,318,742	2,358,064	2,421,161	2,450,348
Other	9,629	9,143	9,644	2,129	600
Total cash used	7,554,123	9,506,051	9,426,902	9,570,271	8,320,047
Net cash from/(used by) operating activities	(7,304,658)	(9,245,285)	(9,118,419)	(9,251,540)	(7,986,892)
INVESTING ACTIVITIES					
Cash received					
Repayments of advances and loans	899,150	5,529,304	46,671	107,109	153,169
Interest receipts	257,742	271,542	58,416	81,280	109,004
Total cash received	1,156,892	5,800,846	105,087	188,389	262,173
Cash used					
Purchase of property, plant and equipment and intangibles	46,160	99,723	70,670	65,138	18,401
Advances and loans made	663,470	941,277	1,016,384	963,673	989,462
Other	3,766,976	3,352,378	3,592,251	2,940,180	982,657
Total cash used	4,476,606	4,393,378	4,679,305	3,968,991	1,990,520
Net cash from/(used by) investing activities	(3,319,714)	1,407,468	(4,574,218)	(3,780,602)	(1,728,347)

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Net increase/ (decrease) in cash held	(10,624,372)	(7,837,817)	(13,692,637)	(13,032,142)	(9,715,239)
Cash and cash equivalents at beginning of reporting period	50,039	50,039	50,039	50,039	50,039
Cash from Official Public Account for:					
- Appropriations	11,040,619	8,298,988	13,888,299	13,321,252	10,310,379
Total cash from Official Public Account	11,040,619	8,298,988	13,888,299	13,321,252	10,310,379
Cash to Official Public Account for:					
- Appropriations	(416,247)	(461,171)	(195,662)	(289,110)	(595,140)
Total cash to Official Public Account	(416,247)	(461,171)	(195,662)	(289,110)	(595,140)
Cash and cash equivalents at end of reporting period	50,039	50,039	50,039	50,039	50,039

Prepared on Australian Accounting Standards basis.

Table has been prepared inclusive of 2022-23 Additional Estimates figures.

Table 3.10: Schedule of administered capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (ACB)	3,109	34,872	38,311	18,253	18,401
Administered Assets and Liabilities - Bill 2	3,634,268	3,228,475	3,433,261	2,852,889	948,132
Total new capital appropriations	3,637,377	3,263,347	3,471,572	2,871,142	966,533
Provided for:					
Purchase of non-financial assets	302,041	127,496	9,711	299,968	156,275
Other Items	3,335,336	3,135,851	3,461,861	2,571,174	810,258
Total items	3,637,377	3,263,347	3,471,572	2,871,142	966,533
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations ^(a)	54,165	45,542	32,397	46,885	-
Funded by capital appropriation - ACB ^(b)	28,166	73,951	38,273	18,253	18,401
TOTAL	82,331	119,493	70,670	65,138	18,401
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total accrual purchases	82,331	119,493	70,670	65,138	18,401
Total cash used to acquire assets	82,331	119,493	70,670	65,138	18,401

Prepared on Australian Accounting Standards basis.

Table has been prepared inclusive of 2022-23 Additional Estimates figures.

(a) Includes both current Bill 2 and prior Act 2/4/6 appropriations.

(b) Includes purchases from current and previous years' Administered Capital Budgets (ACBs).

Table 3.11: Statement of administered asset movements (Budget year 2023-24)

	Land	Buildings	Other property, plant and equipment	Heritage and cultural	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023						
Gross book value	67,201	157,680	549,822	186,126	4,477	965,306
Accumulated depreciation/ amortisation and impairment	-	(12,562)	(44,403)	(2,434)	(73)	(59,472)
Opening net book balance	67,201	145,118	505,419	183,692	4,404	905,834
CAPITAL ASSET ADDITIONS						
Estimated expenditure on new or replacement assets						
By purchase - appropriation equity ^(a)	-	6,253	38,734	555	-	45,542
By purchase - appropriation ordinary annual services ^(b)	-	-	73,951	-	-	73,951
Total additions	-	6,253	112,685	555	-	119,493
Other movements						
Depreciation/amortisation expense	-	(9,137)	(36,176)	(2,437)	-	(47,750)
Other	(19,770)	-	-	-	-	(19,770)
Total other movements	(19,770)	(9,137)	(36,176)	(2,437)	-	(67,520)
As at 30 June 2024						
Gross book value	47,431	163,933	662,507	186,681	4,477	1,065,029
Accumulated depreciation/ amortisation and impairment	-	(21,699)	(80,579)	(4,871)	(73)	(107,222)
Closing net book balance	47,431	142,234	581,928	181,810	4,404	957,807

Prepared on Australian Accounting Standards basis.

Table has been prepared inclusive of 2022-23 Additional Estimates figures.

(a) 'Appropriation equity' refers to Administered Assets and Liabilities appropriations provided through Appropriation Bill (No. 2) 2022-23.

(b) 'Appropriation ordinary annual services' includes purchases from current and previous years' Administered Capital Budgets.

Australia Council

Australia Council

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Australia Council

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Australia Council (the Council) is the Australian Government's principal arts investment, development, funding, and advisory body with a purpose to champion and invest in arts and creativity to benefit all Australians. The Council has a national leadership role in supporting and building Australia's cultural infrastructure by fostering excellence in the arts, increasing national and international engagement with Australian art and artists, and advocating for the social, cultural and economic value of arts and creativity. The Council achieves this by:

- investing in artists and organisations through grants, fellowships and awards that enable art to be created and experienced
- advocating for the social, cultural and economic value of the arts and creativity
- advising government on matters connected with the arts
- managing Government-directed initiatives and frameworks in support of the arts
- delivering strategic development activity that builds industry capacity, increases markets and audiences for Australian creative work and enables more people to be inspired by and benefit from their creative engagement
- conducting research and analysis that deepens the understanding of the role and value of arts and creativity
- encouraging, facilitating and recognising public sector, private sector, philanthropic and commercial support for, and investment, in the arts
- supporting artists, creative and cultural workers by providing advice on issues of pay, safety and welfare in the arts and culture sector
- collaborating with state, territory and local governments
- partnering with others to increase investment in and support for creativity.

Creative Australia

On 30 January 2023 the Australia Government launched the new National Cultural Policy, *Revive: A place for every story, a story for every place*. Under *Revive*, the functions of the Australia Council will significantly expand to deliver on key areas under the National Cultural Policy – including the establishment of independent bodies and funds for First Nations arts and culture, arts workers, contemporary music and for writers.

The *Australia Council Amendment (Creative Australia) Act 2023* enables the Council to operate under the name Creative Australia and to commence work on Creative Workplaces and Music Australia from 1 July 2023. These bodies will be critical in building partnerships and expertise that will both support artists directly and benefit

Australian audiences. Consultation with the sector will continue, and will inform a further Bill to establish governance arrangements that will be introduced later in 2023.

The Act also provides authority for Creative Australia to deliver the functions of Creative Partnerships Australia and assume responsibility for the Australian Cultural Fund from 1 July 2023. The transfer will leverage the Australia Council’s expertise and unites arts philanthropy and arts funding within the one entity.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the Council for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for the Council's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: Australia Council resource statement — Budget estimates for 2023-24 as at Budget May 2023

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Opening balance/cash reserves at 1 July	12,087	12,135
Funds from Government		
Annual appropriations - ordinary annual services ^(a)		
Outcome 1	220,531	257,974
Total annual appropriations	220,531	257,974
Total funds from Government	220,531	257,974
Funds from other sources		
Interest	1,800	300
Sale of goods and services	10	-
Other	2,640	5,726
Total funds from other sources	4,450	6,026
Total net resourcing for Australia Council	237,068	276,135
<hr/>		
Average staffing level (number)	2022-23 108	2023-24 143

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2023-24.

Australia Council is not directly appropriated as it is a corporate Commonwealth entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a non-corporate Commonwealth entity), which are then paid to Australia Council and are considered 'departmental' for all purposes.

1.3 Budget measures

Budget measures relating to the Council are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: Australia Council 2023-24 Budget measures
Part 1: Measures announced since the 2022-23 October Budget

Program	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Receipt measure					
Revive – National Cultural Policy and Location Incentive 1.1					
Departmental receipts	-	526	539	550	562
Total	-	526	539	550	562
Total receipt measure					
Departmental	-	526	539	550	562
Total	-	526	539	550	562
Payment measure					
Revive – National Cultural Policy and Location Incentive 1.1					
Departmental payments	-	22,507	45,544	62,640	72,614
Total	-	22,507	45,544	62,640	72,614
Total payment measure					
Departmental	-	22,507	45,544	62,640	72,614
Total	-	22,507	45,544	62,640	72,614

Prepared on a Government Finance Statistics (Underlying Cash) basis.
 Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in annual reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for the Australia Council can be found at:

https://australiacouncil.gov.au/wp-content/uploads/2022/09/ACA_302079_Corporate-Plan-2022-26.pdf

The most recent annual performance statement can be found at:

https://australiacouncil.gov.au/wp-content/uploads/2022/10/Annual-Report-2021-22_Accessible-1.pdf

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Supporting Australian artists and arts organisations to create and present excellent art that is accessed by audiences across Australia and abroad

Budgeted expenses for Outcome 1

This table shows how much the Council intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: To champion and invest in Australian arts and creativity					
Revenue from Government Ordinary annual services (Appropriation Bill No. 1)	220,531	257,974	289,049	311,236	326,228
Revenues from other independent sources	4,450	6,026	5,439	6,050	5,462
Total expenses for Program 1.1	224,981	264,000	294,488	317,286	331,690
Outcome 1 totals by resource type					
Revenue from Government Ordinary annual services (Appropriation Bill No. 1)	220,531	257,974	289,049	311,236	326,228
Revenues from other independent sources	4,450	6,026	5,439	6,050	5,462
Total expenses for Outcome 1	224,981	264,000	294,488	317,286	331,690
Average staffing level (number)					
	2022-23 108	2023-24 143			

Table 2.1.2: Performance measure for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Supporting Australian artists and arts organisations to create and present excellent art that is accessed by audiences across Australia and abroad.		
Program 1.1 – To champion and invest in Australian arts through grants and initiatives that foster and develop Australia's arts sector and raise the profile of Australian arts nationally and internationally.		
Key Activities	Administering the Governments' National Performing Arts Partnership Framework. Administering Government programs, including National Regional Touring Programs and the Visual Arts and Craft Strategy. Undertaking research and knowledge management activity to inform policy and program analysis and awareness of Australia's arts sector. Delivering an integrated suite of programs that support artists and arts organisations across the arts sector, including: <ul style="list-style-type: none"> • Peer assessed grant funding for individual artists, groups and arts organisations • Four Year core program funding for small-to-medium arts organisations • Strategic national and international market, audience and artistic development activity • Capacity building activity for arts leaders and organisations • First Nations arts initiatives. 	
Year	Performance measures	Expected Performance Results
Current year 2022-23	Live attendances at Australia Council supported activities in Australia	Target: 15 million. Target expected to be met.
	New Australian artistic works with a public outcome (performed, exhibited, published or recorded) supported	Target: 4,500 works. Target expected to be met.
	Number of applications for culturally diverse projects and events supported and total amount invested	Target: 250 applications supported with \$10 million investment. Target expected to be met.
	Number of applications for First Nations projects and events supported and total amount invested	Target: 180 applications supported with \$13 million investment. Target expected to be met.
	New Australian artworks supported	Target: 5,700 works. Target expected to be met.
	Total amount invested in projects creating new Australian artwork	Target: \$7.5 million. Target expected to be met.
	Number of initiatives delivered that strengthen ties with other countries	Target: 15 initiatives. Target expected to be met.

Year	Performance measures	Expected Performance Results
Current year 2022-23 cont.	Number of countries where Australia Council supported arts activities are delivered	Target: 25 countries. Target expected to be met.
Year	Performance measures	Planned Performance Results
Budget year 2023-24	Live attendances at Australia Council supported activities in Australia	15 million.
	New Australian artistic works with a public outcome (performed, exhibited, published or recorded) supported	4,500 works.
	Number of applications for culturally diverse projects and events supported and total amount invested	250 applications supported with \$10 million investment.
	Number of applications for First Nations projects and events supported and total amount invested	180 applications supported with \$13 million investment.
	New Australian artworks supported	5,700 works.
	Total amount invested in projects creating new Australian artwork	\$7.5 million.
	Number of initiatives delivered that strengthen ties with other countries	15 initiatives.
	Number of countries where Australia Council supported arts activities are delivered	25 countries.
Forward Estimates 2024-27	As per 2023-24 This is to be reassessed for the next budget when there is more clarity on the impact of the National Cultural Policy and the transfer of functions from Creative Partnerships Australia	As per 2023-24 This is to be reassessed for the next budget when there is more clarity on the impact of the National Cultural Policy and the transfer of functions from Creative Partnerships Australia.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of the Council's finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

The Council's 2023-24 Budget has been built on the principle of a balanced, breakeven budget, that is, annual expense matches the annual revenue forecast to be received.

On 1 July 2023, the functions of Creative Partnerships Australia will transfer to the Council. The implementation of the National Cultural Policy - *Revive* will commence in 2023-24.

Comprehensive income statement

The Council's base appropriation will increase by \$37.5 million in 2023-24, from \$220.5 million to \$258.0 million. The increase is due to the transfer of functions from Creative Partnerships Australia to the Council (\$5.0 million), the implementation of *Revive* - National Cultural Policy (\$22.0 million), and indexation (net of the applicable annual efficiency dividend). The impact of *Revive* - National Cultural Policy is shown in section 1.3: Budget measures.

Other revenue of \$6.0 million for 2023–24 includes returned grant monies, interest income, donations to the Australian Cultural Fund and third-party income for the Venice Biennale and Creative Workplaces. Creative Workplaces is being established as part of the National Cultural Policy. The Australian Cultural Fund is a program being transferred in from Creative Partnerships Australia.

The Council's total expenses are budgeted at \$264.0 million, compared to \$225.0 million in 2022–23 and comprise:

- grant expenditure of \$223.3 million budgeted to support individual artists, National Performing Arts Partnership Framework organisations, small to medium arts organisations and for initiatives to increase national and international audiences and markets for Australian arts. Budgeted expenditure will increase by \$30.3 million, due to indexation, the implementation of the National Cultural Policy (notably Music Australia and the restoration of the 2014 funding cuts to the Australia Council) and the transfer of functions from Creative Partnerships Australia (including the Australian Cultural Fund).
- supplier expenses of \$18.2 million, will increase by \$3.6 million in 2023–24 as decreases in expenditure for Purrumpa and the Whole of Government Cost Saving measure are offset by expenditure related to *Revive* - National Cultural Policy

funding and Creative Partnership Australia functions.

- employee benefits expense of \$19.9 million, will increase by \$5.0 million in 2023-24 due to additional employees relating to the commencement of the National Cultural Policy and the transfer of functions from Creative Partnership Australia, together with expected annual salary increases.
- depreciation and amortisation expenses of \$2.5 million in 2023-24 are \$0.1 million higher than 2022-23 due to capital expenditure in 2022-23 and 2023-24.

Budgeted Departmental balance sheet

Financial assets are budgeted at \$23.2 million with cash and cash equivalent balances expected to be \$21.2 million by the end of the year. This includes cash balances transferred from Creative Partnerships Australia.

Non-financial assets are budgeted to decrease to \$20.7 million due to depreciation of \$2.5 million offsetting capital expenditure of \$0.8 million.

The capital expenditure investment in 2023–24 is predominantly business systems and equipment.

Reserves (other than retained surplus), increase by \$6.4 million to \$16.1 million at 30 June 2024 and comprise \$6.3 million of private sector donation income received for the rebuild of the Venice Pavilion (completed in 2015), \$3.4 million in the asset revaluation reserve and \$6.4 million from Creative Partnerships Australia (includes \$5.8 million for the Australian Cultural Fund).

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	14,870	19,868	21,338	23,267	24,465
Suppliers	14,621	18,181	20,393	23,626	25,617
Grants	192,958	223,343	250,063	267,648	278,833
Depreciation and amortisation	2,404	2,498	2,602	2,674	2,725
Finance costs	128	110	92	71	50
Total expenses	224,981	264,000	294,488	317,286	331,690
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Interest	1,800	300	300	300	300
Sublease income	10	-	-	-	-
Other	2,640	5,726	5,139	5,750	5,162
Total own-source revenue	4,450	6,026	5,439	6,050	5,462
Total own-source income	4,450	6,026	5,439	6,050	5,462
Net (cost of)/contribution by services	(220,531)	(257,974)	(289,049)	(311,236)	(326,228)
Revenue from Government	220,531	257,974	289,049	311,236	326,228
Total comprehensive income/(loss) attributable to the Australian Government	-	-	-	-	-
Note: Impact of net cash appropriation arrangements					
Total comprehensive income/(loss) - as per statement of comprehensive income	-	-	-	-	-
plus: depreciation/amortisation expenses for ROU assets ^(a)	1,584	1,584	1,584	1,584	1,584
less: lease principal repayments ^(a)	(1,456)	(1,547)	(1,642)	(1,742)	(1,845)
Net cash operating surplus/ (deficit)	(128)	(37)	58	158	261

Prepared on Australian Accounting Standards basis.

(a) Applies to leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	12,135	21,231	21,944	22,730	22,718
Trade and other receivables	1,834	1,973	1,973	1,973	1,973
Total financial assets	13,969	23,204	23,917	24,703	24,691
Non-financial assets					
Land and buildings	18,323	16,267	14,214	12,159	10,105
Property, plant and equipment	3,309	3,632	3,435	3,140	3,447
Intangibles	68	146	167	155	151
Prepayments	609	627	627	627	627
Total non-financial assets	22,309	20,672	18,443	16,081	14,330
Total assets	36,278	43,876	42,360	40,784	39,021
LIABILITIES					
Payables					
Suppliers	788	1,236	1,236	1,236	1,236
Grants	2,724	2,724	2,724	2,724	2,724
Other payables	1,597	1,597	1,597	1,597	1,597
Total payables	5,109	5,557	5,557	5,557	5,557
Interest-bearing liabilities					
Leases	11,145	9,598	7,956	6,214	4,369
Total interest bearing liabilities	11,145	9,598	7,956	6,214	4,369
Provisions					
Employee provisions	2,246	2,850	2,976	3,142	3,224
Other provisions	770	770	770	770	770
Total provisions	3,016	3,620	3,746	3,912	3,994
Total liabilities	19,270	18,775	17,259	15,683	13,920
Net assets	17,008	25,101	25,101	25,101	25,101
EQUITY					
Reserves	9,688	16,090	16,090	16,090	16,090
Retained surplus (accumulated deficit)	7,320	9,011	9,011	9,011	9,011
Total equity	17,008	25,101	25,101	25,101	25,101

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

	Retained earnings	Asset revaluation reserve	Other reserves	Total equity
	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2023				
Balance carried forward from previous period	7,320	3,365	6,323	17,008
Adjustment for transfer of functions from Creative Partnerships Australia	1,691	-	6,402	8,093
Adjusted opening balance	9,011	3,365	12,725	25,101
Estimated closing balance as at 30 June 2024	9,011	3,365	12,725	25,101
Closing balance attributable to the Australian Government	9,011	3,365	12,725	25,101

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	220,531	257,974	289,049	311,236	326,228
Interest	1,800	300	300	300	300
Net GST received	18,682	21,737	24,341	26,215	27,400
Other	2,650	5,587	5,139	5,750	5,162
Total cash received	243,663	285,598	318,829	343,501	359,090
Cash used					
Employees	14,870	19,263	21,213	23,101	24,382
Suppliers	15,937	19,387	22,228	25,752	27,923
Interest payments on lease liability	128	110	92	71	50
Other	210,324	243,444	272,569	291,736	303,928
Total cash used	241,259	282,204	316,102	340,660	356,283
Net cash from/(used by) operating activities	2,404	3,394	2,727	2,841	2,807
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	900	844	372	313	974
Total cash used	900	844	372	313	974
Net cash from/(used by) investing activities	(900)	(844)	(372)	(313)	(974)
FINANCING ACTIVITIES					
Cash received	-	8,093	-	-	-
Total cash received	-	8,093	-	-	-
Cash used					
Principal payments on lease liability	1,456	1,547	1,642	1,742	1,845
Total cash used	1,456	1,547	1,642	1,742	1,845
Net cash from/(used by) financing activities	(1,456)	6,546	(1,642)	(1,742)	(1,845)
Net increase/(decrease) in cash held	48	9,096	713	786	(12)
Cash and cash equivalents at the beginning of the reporting period	12,087	12,135	21,231	21,944	22,730
Cash and cash equivalents at the end of the reporting period	12,135	21,231	21,944	22,730	22,718

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
PURCHASE OF NON-FINANCIAL ASSETS					
Funded internally from departmental resources ^(a)	900	844	372	313	974
TOTAL	900	844	372	313	974
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	900	844	372	313	974
Total cash used to acquire assets	900	844	372	313	974

Prepared on Australian Accounting Standards basis.

(a) Funded from annual appropriations and may include donations and contributions, gifts, internally generated assets, and proceeds from the sale of assets.

Table 3.6: Statement of departmental asset movements (Budget year 2023-24)

	Asset Category				Total
	Land	Buildings	Other property, plant and equipment	Computer software and intangibles	
	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023					
Gross book value	149	9,294	5,697	916	16,056
Gross book value - ROU assets	-	15,835	-	-	15,835
Accumulated depreciation/ amortisation and impairment	-	(890)	(2,388)	(848)	(4,126)
Accumulated depreciation/ amortisation and impairment - ROU assets	-	(6,066)	-	-	(6,066)
Opening net book balance	149	18,173	3,309	68	21,699
Capital asset additions					
Estimated expenditure on new or replacement assets					
By purchase - appropriation ordinary annual services ^(a)	-	-	724	120	844
Total additions	-	-	724	120	844
Other movements					
Depreciation/amortisation expense	-	(471)	(401)	(42)	(914)
Depreciation/amortisation on ROU assets	-	(1,584)	-	-	(1,584)
Total other movements	-	(2,055)	(401)	(42)	(2,498)
As at 30 June 2024					
Gross book value	149	9,294	6,421	1,036	16,900
Gross book value - ROU assets	-	15,835	-	-	15,835
Accumulated depreciation/ amortisation and impairment	-	(1,361)	(2,789)	(890)	(5,040)
Accumulated depreciation/amortisation and impairment - ROU assets	-	(7,650)	-	-	(7,650)
Closing net book balance	149	16,118	3,632	146	20,045

Prepared on Australian Accounting Standards basis.

- (a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2022-23 for depreciation/amortisation expenses, departmental capital budgets or other operational expenses.

Australian Broadcasting Corporation

Entity resources and planned performance

Australian Broadcasting Corporation

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Australian Broadcasting Corporation

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Australian Broadcasting Corporation (ABC) is one of the country's largest and most important cultural institutions. As the primary national public broadcaster, it reflects Australia's national identity and cultural diversity, informs and educates, facilitates public debate and fosters the performing arts.

The ABC plays a significant role in the lives of all Australians, not only through the broadcasting and digital media services it delivers, but also through direct engagement with local communities around the country. It also underpins the creative industries and Australia's wider economy by buying services from writers, directors, actors, production companies and the businesses that serve them. Through its international services, it projects Australia's national values and identity to a wider world.

The ABC's place in the Australian media environment is distinctive because of its Charter (section 6 of the *Australian Broadcasting Corporation Act 1983* (the ABC Act)). The Charter and other provisions of the ABC Act give the ABC particular responsibilities, such as providing independent news and information. The ABC Act guarantees the editorial and administrative independence of the ABC from the Government. The ABC Board is charged with a number of duties, including 'to ensure the functions of the Corporation are performed efficiently and with maximum benefit to the people of Australia', and 'to maintain the independence and integrity of the Corporation'.

The functions of the ABC, set out in section 6(1) of the ABC Act, are:

- to provide, within Australia, innovative and comprehensive broadcasting services of a high standard as part of the Australian broadcasting system, consisting of national, commercial and community sectors and to provide:
 - broadcasting programs that contribute to a sense of national identity and inform and entertain, and reflect the cultural diversity of, the Australian community
 - broadcasting programs of an educational nature
- to transmit to countries outside Australia, broadcasting programs of news, current affairs, entertainment and cultural enrichment that will:
 - encourage awareness of Australia and an international understanding of Australian attitudes on world affairs
 - enable Australian citizens living or travelling outside Australia to obtain information about Australian affairs and Australian attitudes on world affairs
- to provide digital media services

- to encourage and promote the musical, dramatic and other performing arts in Australia.

The ABC provides unique and often critically important points of connection and support for communities throughout Australia. These include arrangements with Federal and State and Territory authorities for the provision of emergency services information when local communities are affected by natural disasters.

The ABC is guided by its Five-Year Plan, which was originally released in June 2020. In the 2022-23 October Budget the Government confirmed the introduction of a five-year funding cycle for the ABC (and SBS), commencing from 1 July 2023. To better align its strategic plan to the funding cycle, and to reflect more rapid developments in some areas of the media environment, the ABC is currently undertaking a review of the Five-Year Plan, with the new Plan due to be released by July 2023.

Over the next five years, the ABC will continue to evolve as it works to meet its Charter obligations in a changing media environment. It will ensure that all Australians are able to stay informed about the events and issues that matter, and it will create entertaining content that explores the many facets of Australian life. Importantly, ABC content will be easy to find and access across popular platforms and devices.

The ABC will produce content in more formats and explore new approaches to telling stories and delivering valuable information, and behind the scenes, new technology will make production more efficient. An extended program of modernisation will retire end-of-life equipment and introduce new, and more efficient, production technology. ABC production and operations will also become more decentralised and environmentally sustainable.

Through this evolution, the ABC's commitment to inform, educate, and entertain will be as strong as ever. It will continue to tell the stories that reflect, shape, and enrich the lives of Australians. It will serve and strengthen Australian communities with impartial and independent news. It will continue to produce specialist and children's content that contributes to Australian culture and education. Guided by the new Five-Year Plan, the ABC will continue to respond to the societal, technological and economic changes that the nation is experiencing, including the challenges confronting the media sector and the opportunities to better serve all Australians.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the ABC for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for the ABC's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: ABC resource statement — Budget estimates for 2023-24 as at Budget May 2023

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Opening balance/cash reserves at 1 July	5,748	5,748
Funds from Government		
Annual appropriations - ordinary annual services ^(a)		
Outcome 1	1,107,158	1,137,568
Total annual appropriations	1,107,158	1,137,568
Total funds from Government	1,107,158	1,137,568
Funds from other sources		
Interest	9,529	11,166
Sale of goods and services	72,011	63,908
Other	101,798	11,264
Total funds from other sources	183,338	86,338
Total resourcing for ABC	1,296,244	1,229,654
	2022-23	2023-24
Average staffing level (number)	4,213	4,213

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2023-24.

The ABC is not directly appropriated as it is a corporate Commonwealth entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a non-corporate Commonwealth entity), which are then paid to the ABC and are considered 'departmental' for all purposes.

1.3 Budget measures

Budget measures in Part 1 relating to the ABC are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: ABC 2023-24 Budget measures

Part 1: Measures announced since the 2022-23 October Budget

	Program	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Payment measures						
Better Funded National Broadcasters	1.1					
Departmental payments		-	-	-	17,942	18,528
Total		-	-	-	17,942	18,528
Enhancing Pacific Engagement ^(a)	1.2					
Departmental payments		-	4,700	1,238	1,263	1,290
Total		-	4,700	1,238	1,263	1,290
Total payment measures		-	-	-	-	-
Departmental		-	4,700	1,238	19,205	19,818
Total		-	4,700	1,238	19,205	19,818

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

(a) The lead entity for this measure is the Department of Foreign Affairs and Trade. The full description and package details appear in Budget Paper No.2 under the Foreign Affairs and Trade portfolio.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for the ABC can be found at:

https://about.abc.net.au/wp-content/uploads/2022/08/ABC_CorporatePlan2022_23.pdf

The most recent annual performance statement is included in the most recent annual report, which can be found at: <https://about.abc.net.au/reports-publications/abc-annual-report-2021-2022/>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Informed, educated and entertained audiences – throughout Australia and overseas – through innovative and comprehensive media and related services

Budgeted expenses for Outcome 1

This table shows how much ABC intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: ABC General Operational Activities					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	915,754	936,559	988,291	1,015,266	1,008,820
Expenses not requiring appropriation in the budget year	625	1,345	1,200	834	-
Revenues from other independent sources	93,288	86,338	85,451	84,887	77,954
Total expenses for Program 1.1	1,009,667	1,024,242	1,074,942	1,100,987	1,086,774
Program 1.2: ABC Transmission and Distribution Services					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	191,404	201,009	207,810	213,949	218,806
Expenses not requiring appropriation in the budget year	2,148	1,029	418	-	-
Total expenses for Program 1.2	193,552	202,038	208,228	213,949	218,806
Outcome 1 totals by resource type					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	1,107,158	1,137,568	1,196,101	1,229,215	1,227,626
Expenses not requiring appropriation in the budget year	2,773	2,374	1,618	834	-
Revenues from other independent sources	93,288	86,338	85,451	84,887	77,954
Total expenses for Outcome 1	1,203,219	1,226,280	1,283,170	1,314,936	1,305,580

	2022-23	2023-24
Average staffing level (number)	4,213	4,213

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the Budget year as government priorities change.

Table 2.1.2: Performance measure for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Informed, educated and entertained audiences – throughout Australia and overseas – through innovative and comprehensive media and related services.		
Program 1.1 – ABC General Operational Activities The ABC will provide Australian and international audiences with innovative and high-quality radio, television and digital media services.		
Key Activities	To inform, entertain, and educate Australian and international audiences by creating and curating content that reflects the diversity of the Australian community.	
Year	Performance measures	Expected Performance Results
Current year 2022-23	Perceptions of ABC Value to the Australian Community	Target: 80% Expected actual: 80% Target expected to be met.
	Weekly active digital users	Target 18.3 million Expected actual: 13.4 million Target not expected to be met.
	The ABC is Australia's most trusted media source	Target 10% higher Expected actual: Trust in ABC is 15% higher than Commercial TV/ Radio . Target expected to be met.
	Quality and distinctiveness	Target: Quality 88% Expected actual: Quality: 88% Target expected to be met. Target: Distinctiveness 85% Expected actual: Distinctiveness: 83% Target not expected to be met.
Year	Performance measures ^(a)	Planned Performance Results
Budget year 2023-24	Perceptions of ABC Value to the Australian Community	80%
	Weekly active digital users	19.2 million
	The ABC is Australia's most trusted media source	Trust in ABC is 10% higher than Commercial TV/ Radio.
	Quality and distinctiveness	Quality: 88% Distinctiveness: 85%

Year	Performance measures	Planned Performance Results
Forward Estimates 2024-27	As per 2023-24	As per 2023-24
Material changes to Program 1.1 resulting from 2023-24 Budget Measure:		
<ul style="list-style-type: none"> Better Funded National Broadcasters 		

- (a) Refers to performance measures and targets reflected in the 2022-23 Corporate Plan, some of which may be subsequently revised once the 2023-24 Corporate Plan is finalised.

Program 1.2 - ABC Transmission and Distribution Services		
The ABC will manage the broadcast and transmission of its radio and television services within Australia to maximise availability to audiences.		
Key Activities	The broadcast and transmission of the ABC's radio and television services.	
Year	Performance measures	Expected Performance Results
Current year 2022-23	Percentage of the Australian population who are able to receive ABC analog radio transmissions	Target: At least 99% Expected actual: At least 99% Target expected to be met.
	Degree to which the eight state and territory capital cities have access to ABC digital radio transmissions	Target: 100% Expected actual: 100% Target expected to be met.
	Percentage of Australian homes able to receive ABC digital television transmissions ^(a)	Target: 100% Expected actual: 100% Target expected to be met.
Year	Performance measures	Planned Performance Results
Budget year 2023-24	Percentage of the Australian population who are able to receive ABC analog radio transmissions	At least 99%
	Degree to which the eight state and territory capital cities have access to ABC digital radio transmissions	100%
	Percentage of Australian homes able to receive ABC digital television transmissions ^(a)	100%
Forward Estimates 2024-27	As per 2023-24	As per 2023-24.
Material changes to Program 1.2 resulting from 2023-24 Budget Measure:		
<ul style="list-style-type: none"> Enhancing Pacific Engagement 		

- (a) Reporting of actuals will include the percentage reach for ABC digital television using terrestrial services (excluding satellite).

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of the ABC's finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

The ABC's forward budgeted financial statements have been prepared to reflect the ABC's operational business outlook as it continues to focus on achieving the goals and objectives set out in the ABC Five-Year Plan.

The ABC is budgeting for an operating deficit of \$2.4 million in 2023-24 including the impact of accounting standard AASB 16 on leasing. The operating result excluding leasing transactions is a net break-even position, as reflected in the net cash appropriation arrangements note to Table 3.1.

Total revenue from Government is budgeted at \$1,137.6 million in 2023-24, an increase of \$30.4 million from 2022-23. This mainly reflects the net impact of government indexation parameter adjustments and measures.

Own-source budgeted revenues of \$86.3 million in 2023-24 are principally comprised of revenues from ABC commercial activities, as well as other minor amounts from co-production arrangements, facilities hire, services provided, interest and commissions. These revenues are largely offset by related costs of sales or represent recoveries of costs incurred or are invested in content.

Total expenses are budgeted at \$1,226.3 million in 2023-24, a net increase of \$23.1 million from 2022-23. This includes the net impact of salary and wages increases, additional expenditure related to increased revenue from Government, leasing transactions, savings initiatives and program amortisation costs.

The ABC's budgeted net asset position for 2023-24 of \$1.1 billion represents a decrease of \$2.4 million from the estimated actual for 2022-23, reflecting the budgeted operating deficit for 2023-24, which includes the impact of leasing transactions.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	576,396	579,280	591,865	596,682	574,409
Suppliers	473,943	487,413	526,684	557,084	573,282
Depreciation and amortisation	144,923	153,910	159,653	156,901	154,324
Finance costs	7,957	5,677	4,968	4,269	3,565
Total expenses	1,203,219	1,226,280	1,283,170	1,314,936	1,305,580
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	72,011	63,908	63,672	62,925	55,992
Interest	9,529	11,166	10,515	10,698	10,698
Other	11,264	11,264	11,264	11,264	11,264
Total own-source revenue	92,804	86,338	85,451	84,887	77,954
Gains					
Sale of assets	(790)	-	-	-	-
Other	1,274	-	-	-	-
Total gains	484	-	-	-	-
Total own-source income	93,288	86,338	85,451	84,887	77,954
Net (cost of)/contribution by services	(1,109,931)	(1,139,942)	(1,197,719)	(1,230,049)	(1,227,626)
Revenue from Government	1,107,158	1,137,568	1,196,101	1,229,215	1,227,626
Surplus/(deficit) attributable to the Australian Government	(2,773)	(2,374)	(1,618)	(834)	-
Surplus after Tax	(2,773)	(2,374)	(1,618)	(834)	-
Total comprehensive income/(loss)	(2,773)	(2,374)	(1,618)	(834)	-
Total comprehensive income/(loss) attributable to the Australian Government	(2,773)	(2,374)	(1,618)	(834)	-
Note: Impact of net cash appropriation arrangements					
Total comprehensive income/(loss) - as per statement of comprehensive income	(2,773)	(2,374)	(1,618)	(834)	-
plus: depreciation/amortisation expenses for ROU assets ^(a)	61,322	65,743	65,176	64,481	63,678
less: lease principal repayments ^(a)	58,549	63,369	63,558	63,647	63,678
Net cash operating surplus/(deficit)	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

(a) Applies leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	5,748	5,748	5,748	5,748	5,748
Trade and other receivables	11,876	11,876	11,876	11,876	11,876
Other investments	288,901	246,298	246,298	241,298	236,298
Other financial assets	4,559	4,559	4,559	4,559	4,559
Total financial assets	311,084	268,481	268,481	263,481	258,481
Non-financial assets					
Land and buildings	688,387	680,664	665,059	650,360	636,131
Property, plant and equipment	654,656	614,915	563,160	511,242	459,697
Intangibles	99,403	123,727	125,911	128,047	130,143
Inventories	127,262	127,262	127,262	132,262	137,262
Prepayment	26,375	26,375	26,375	26,375	26,375
Other non-financial assets	4,157	4,157	4,157	4,157	4,157
Total non-financial assets	1,600,240	1,577,100	1,511,924	1,452,443	1,393,765
Total assets	1,911,324	1,845,581	1,780,405	1,715,924	1,652,246
LIABILITIES					
Payables					
Suppliers	85,785	85,785	85,785	85,785	85,785
Other payables	48,048	48,048	48,048	48,048	48,048
Total payables	133,833	133,833	133,833	133,833	133,833
Interest bearing liabilities					
Loans	2,268	2,268	2,268	2,268	2,268
Leases	512,437	449,068	385,510	321,863	258,185
Total interest bearing liabilities	514,705	451,336	387,778	324,131	260,453
Provisions					
Employee provisions	147,711	147,711	147,711	147,711	147,711
Other provisions	6,887	6,887	6,887	6,887	6,887
Total provisions	154,598	154,598	154,598	154,598	154,598
Total liabilities	803,136	739,767	676,209	612,562	548,884
Net assets	1,108,188	1,105,814	1,104,196	1,103,362	1,103,362
EQUITY					
Parent entity interest					
Contributed equity	93,640	93,640	93,640	93,640	93,640
Reserves	837,117	837,117	837,117	837,117	837,117
Retained surplus (accumulated deficit)	177,431	175,057	173,439	172,605	172,605
Total parent entity interest	1,108,188	1,105,814	1,104,196	1,103,362	1,103,362
Total equity	1,108,188	1,105,814	1,104,196	1,103,362	1,103,362

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2023				
Balance carried forward from previous period	177,431	837,117	93,640	1,108,188
Adjusted opening balance	177,431	837,117	93,640	1,108,188
Comprehensive income				
Surplus/(deficit) for the period	(2,374)	-	-	(2,374)
Total comprehensive income	(2,374)	-	-	(2,374)
Estimated closing balance as at 30 June 2024	175,057	837,117	93,640	1,105,814
Closing balance attributable to the Australian Government	175,057	837,117	93,640	1,105,814

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	1,107,158	1,137,568	1,196,101	1,229,215	1,227,626
Sale of goods and rendering of services	72,011	63,908	63,672	62,925	55,992
Interest	9,529	11,166	10,515	10,698	10,698
Net GST received	62,158	65,489	65,646	68,774	66,583
Other	11,264	11,264	11,264	11,264	11,264
Total cash received	1,262,120	1,289,395	1,347,198	1,382,876	1,372,163
Cash used					
Employees	585,917	579,280	591,865	596,682	574,409
Suppliers	475,750	487,413	526,684	562,084	578,282
Borrowing costs	60				
Net GST paid	62,158	65,489	65,646	68,774	66,583
Interest payments on lease liability	7,897	5,677	4,968	4,269	3,565
Total cash used	1,131,782	1,137,859	1,189,163	1,231,809	1,222,839
Net cash from/(used by) operating activities	130,338	151,536	158,035	151,067	149,324
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	90,534	-	-	-	-
Total cash received	90,534	-	-	-	-
Cash used					
Purchase of property, plant and equipment and intangibles	110,922	130,770	94,477	92,420	90,646
Investments	51,401	(42,603)	-	(5,000)	(5,000)
Total cash used	162,323	88,167	94,477	87,420	85,646
Net cash from/(used by) investing activities	(71,789)	(88,167)	(94,477)	(87,420)	(85,646)
FINANCING ACTIVITIES					
Cash used					
Principal payments on lease liability	58,549	63,369	63,558	63,647	63,678
Total cash used	58,549	63,369	63,558	63,647	63,678
Net cash from/(used by) financing activities	(58,549)	(63,369)	(63,558)	(63,647)	(63,678)
Net increase/(decrease) in cash held	-	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	5,748	5,748	5,748	5,748	5,748
Cash and cash equivalents at the end of the reporting period	5,748	5,748	5,748	5,748	5,748

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
PURCHASE OF NON-FINANCIAL ASSETS					
Funded internally from departmental resources ^(a)	110,922	130,770	94,477	92,420	90,646
TOTAL	110,922	130,770	94,477	92,420	90,646
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	110,922	130,770	94,477	92,420	90,646
Total cash used to acquire assets	110,922	130,770	94,477	92,420	90,646

Prepared on Australian Accounting Standards basis.

(a) Funded from annual appropriations and may include internally developed assets and proceeds from the sale of assets.

Table 3.6: Statement of departmental asset movements (Budget year 2023–24)

	Asset Category				Total
	Land	Buildings	Other property, plant and equipment	Computer software and intangibles	
	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023					
Gross book value	222,879	470,799	614,710	248,355	1,556,743
Gross book value - ROU assets	22,680	50,925	697,166	-	770,771
Accumulated depreciation/ amortisation and impairment	-	(70,326)	(418,892)	(148,952)	(638,170)
Accumulated depreciation/ amortisation and impairment - ROU assets	(970)	(7,600)	(238,328)	-	(246,898)
Opening net book balance	244,589	443,798	654,656	99,403	1,442,446
Capital asset additions					
Estimated expenditure on new or replacement assets					
By purchase - appropriation ordinary annual services ^(a)	-	23,132	39,231	68,407	130,770
Total additions	-	23,132	39,231	68,407	130,770
Other movements					
Depreciation/amortisation expense	-	(26,450)	(17,634)	(44,083)	(88,167)
Depreciation/amortisation on ROU assets	(243)	(4,162)	(61,338)	-	(65,743)
Total other movements	(243)	(30,612)	(78,972)	(44,083)	(153,910)
As at 30 June 2024					
Gross book value	222,879	493,931	633,941	316,762	1,667,513
Gross book value - ROU assets	22,680	50,925	697,166	-	770,771
Accumulated depreciation/ amortisation and impairment	-	(96,776)	(416,526)	(193,035)	(706,337)
Accumulated depreciation/ amortisation and impairment - ROU assets	(1,213)	(11,762)	(299,666)	-	(312,641)
Closing net book balance	244,346	436,318	614,915	123,727	1,419,306

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2023-24 for depreciation/amortisation expenses or other operational expenses.

Australian Communications and Media Authority

**Entity resources and planned
performance**

Australian Communications and Media Authority

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Australian Communications and Media Authority

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Australian Communications and Media Authority (ACMA) is Australia's regulator for telecommunications, broadcasting, radiocommunications, unsolicited communications and certain online content. The ACMA's purpose is to contribute to maximising the economic and social benefits of communications infrastructure, content and services for Australia, ACMA does this by:

- maintaining, enforcing, and improving regulation to drive industry performance and protect consumers
- managing public resources to enable industry to deliver services to the community.

Australians rely on communications networks, broadcasting and online media, and digital technologies to access information and essential services. This reliance does, however, increase the risks that Australians are exposed to, such as the impact of exposure to mis and disinformation online and threats of identity theft.

Interconnectivity and communications mobility are integral to the lives of all Australians and there is growing demand for larger amounts of data and faster, more reliable internet connections, requiring significant, ongoing infrastructure investments by telecommunications companies.

The ongoing growth in consumer use of digital platforms continues to cause disruption to consumption of traditional broadcast media. Boundaries between digital platforms and traditional broadcast media are increasingly blurred and there is a greater focus on the appropriate regulatory framework for content delivered over all platforms.

To achieve the outcome of 'a communications and media environment that balances the needs of the industry and the Australian community through regulation, education and advice' the ACMA has adopted the following two key activities that are outlined in its Corporate Plan:

- support an efficient and reliable communications infrastructure
- build consumer trust in the use of communications content and services.

The eSafety Commissioner (eSafety) is Australia's independent regulator for online safety. eSafety fosters online safety by exercising its powers under Australian Government legislation, primarily the *Online Safety Act 2021*, to protect Australians from serious online harms.

eSafety achieves its purpose through three key pillars: prevention; protection; and promoting proactive and systemic change.

- **Prevention:** Using a solid evidence base, eSafety designs and delivers educational materials to prevent online harms, working with key sectors and community members to build user capability and resilience through training programs, awareness raising and referrals.
- **Protection:** eSafety remediates online harms through investigations and regulatory schemes, working with industry to build accountability and compliance in response to reported and identified harms.
- **Promoting proactive and systemic change:** eSafety promotes proactive and systemic change, working with online industries, users, educators, governments and their agencies to reduce the threat surface for online harms, lift overall standards of online safety across industry and to deliver more positive online experiences for Australians.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the ACMA for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the ACMA's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: ACMA resource statement — Budget estimates for 2023-24 as at Budget May 2023

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Departmental		
Annual appropriations - ordinary annual services ^(a)		
Prior year appropriations available	48,384	48,384
Departmental appropriation ^(b)	128,581	137,223
s74 External Revenue ^(c)	100	100
Departmental capital budget ^(d)	8,102	15,491
Equity injection ^(e)	-	2,000
Total Departmental annual appropriations	185,167	203,198
Special accounts ^(f)		
Opening balance	12,513	12,513
Appropriation receipts ^(g)	41,462	37,340
Total special accounts	53,975	49,853
less departmental appropriations drawn from annual/special appropriations and credited to special accounts	41,462	37,340
Total Departmental resourcing	197,680	215,711

Table 1.1: ACMA resource statement — Budget estimates for 2023-24 as at Budget May 2023 (continued)

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Administered		
Annual appropriations - ordinary annual services ^(a)		
Prior year appropriations available	-	500
Outcome 1	8,214	6,020
Total administered annual appropriations	8,214	6,520
Administered special appropriations		
Outcome 1 ^(h)	24,300	8,300
Total administered special appropriations	24,300	8,300
Total administered resourcing	32,514	14,820
Total resourcing for the ACMA	230,194	230,531
	2022-23	2023-24
Average staffing level (number)	525	602

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

- (a) Appropriation Bill (No. 1) 2023-24.
- (b) Excludes Departmental Capital Budget (DCB).
- (c) Estimated external revenue receipts under section 74 of the PGPA Act.
- (d) Departmental capital budgets are not separately identified in Appropriation Bill (No. 1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- (e) Appropriation Bill (No. 2) 2023-24.
- (f) Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts, please refer to Budget Paper No. 4 - Agency Resourcing. Please also see Table 2.1.1 for further information on outcome and program expenses broken down by various funding sources, e.g. annual appropriations, special appropriations and special accounts.
- (g) Amounts credited to the special accounts from the ACMA's annual and special appropriations.
- (h) Includes section 77 refunds under the PGPA Act which are not included as expenditure.

1.3 Budget measures

Budget measures relating to the ACMA are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: ACMA 2023-24 Budget measures

Part 1: Measures announced since the 2022-23 October Budget

	Program	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Payment measures						
Fighting Scams ^(a)	1.2					
Departmental payments		-	4,313	2,043	2,063	2,081
Total		-	4,313	2,043	2,063	2,081
Minimising Online Gambling Harms ^(b)	1.2					
Departmental payments		-	nfp	nfp	nfp	nfp
Total		-	nfp	nfp	nfp	nfp
Online Safety ^(c)	1.1, 1.2,					
Departmental payments	1.3	-	32,242	32,868	33,291	33,674
Total		-	32,242	32,868	33,291	33,674
Regulatory Powers to Combat Misinformation and Disinformation	1.2					
Departmental payments		-	2,264	1,894	1,854	1,870
Total		-	2,264	1,894	1,854	1,870
Total Payment measures						
Departmental		-	38,819	36,805	37,208	37,625
Total		-	38,819	36,805	37,208	37,625

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- (a) The lead entity for this measure is the Department of the Treasury. The full measure description and package details appear in the Budget Paper No. 2 under the Treasury portfolio. This measure includes \$2.0 million in equity injections funding in 2023-24.
- (b) The financial implications for this measure are not for publication (nfp) due to commercial sensitivities and not included in the totals.
- (c) Includes capital funding of \$1.8 million ongoing from 2023-24.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for the ACMA can be found at:

<https://www.acma.gov.au/publications/2022-08/plan/corporate-plan-2022-23>

The most recent corporate plan for eSafety can be found at:

<https://www.esafety.gov.au/about-us/who-we-are/corporate-plan-2022-23>

The most recent annual performance statement can be found at:

<https://www.acma.gov.au/publications/2021-10/report/australian-communications-and-media-authority-and-office-esafety-commissioner-annual-report-2020-21>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: A communications and media environment that balances the needs of the industry and the Australian community through regulation, education and advice

Linked programs

Department of Infrastructure, Transport, Regional Development, Communications and the Arts

Programs

- Program 5.1 – Digital Technologies and Communications Services Program

Contribution to Outcome 1 made by linked program

The Department of Infrastructure, Transport, Regional Development, Communications and the Arts (the Department) has responsibility for policy development and advice to promote an innovative and competitive communications sector including administering Portfolio legislation efficiently and effectively.

As the regulator of the media and communications sector, the ACMA ensures compliance with the Government's policies and legislation, including:

- the administration of the Telecommunications Industry Levy under *Telecommunications (Consumer Protection and Service Standards) Act 1999* and the *Telecommunications (Industry Levy) Act 2012* for the funding of public interest telecommunications services
- recouping costs of the Consumer Representation Grants Program allocated to the Australian Communications Consumer Action Network (ACCAN) under section 593 of the *Telecommunications Act 1997* and costs related to the management of Australia's membership and engagement with the International Telecommunications Union (ITU), from licensed carriers under the *Telecommunications (Carrier Licence Charges) Act 1997*
- the administration of the Regional Broadband Scheme under the *Telecommunications (Consumer Protection and Service Standards) Act 1999* and *Telecommunications (Regional Broadband Scheme) Charge Act 2020*

Budgeted expenses for Outcome 1

This table shows how much the ACMA intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by administered and departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: Communications regulation, planning and licensing					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	50	50	50	50	50
Administered total	50	50	50	50	50
Departmental expenses					
Departmental appropriation	45,268	47,956	47,863	48,378	48,207
s74 External Revenue ^(a)	52	52	52	52	52
Expenses not requiring appropriation in the Budget year ^(b)	3,412	3,412	3,412	3,412	3,413
Departmental total	48,732	51,420	51,328	51,842	51,672
Total expenses for program 1.1	48,782	51,470	51,378	51,892	51,722
Program 1.2: Consumer safeguards, education and information					
Administered expenses					
Special appropriations					
Telecommunications Act 1997 ^(c)	300	300	300	300	300
Administered total	300	300	300	300	300
Departmental expenses					
Departmental appropriation	41,786	44,267	44,182	44,656	44,499
s74 External Revenue ^(a)	48	48	48	48	48
Expenses not requiring appropriation in the Budget year ^(b)	3,150	3,150	3,150	3,150	3,150
Departmental total	44,984	47,465	47,379	47,854	47,697
Total expenses for program 1.2	45,284	47,765	47,679	48,154	47,997
Program 1.3: Office of the eSafety Commissioner					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	6,214	6,520	2,500	2,500	2,500
Administered total	6,214	6,520	2,500	2,500	2,500
Departmental expenses					
Departmental appropriation	41,223	44,371	46,363	47,430	42,691
Special accounts					
Appropriation receipts less expenses made from appropriations credited to special accounts ^(d)	41,462	37,340	39,360	40,445	35,722
	(41,462)	(37,340)	(39,360)	(40,445)	(35,722)
Expenses not requiring appropriation in the Budget year ^(b)	290	290	290	290	290
Departmental total	41,513	44,661	46,653	47,720	42,981
Total expenses for program 1.3	47,727	51,181	49,153	50,220	45,481

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Outcome 1 Totals by appropriation type					
Administered expenses					
Ordinary annual services Appropriation Bill No. 1)	6,264	6,570	2,550	2,550	2,550
Special appropriations ^(c)	300	300	300	300	300
Total Administered expenses	6,564	6,870	2,850	2,850	2,850
Departmental expenses					
Departmental appropriation	128,277	136,594	138,408	140,464	135,397
s74 External Revenue ^(a)	100	100	100	100	100
Special accounts					
Appropriation receipts less expenses made from appropriations credited to special accounts ^(d)	41,462 (41,462)	37,340 (37,340)	39,360 (39,360)	40,445 (40,445)	35,722 (35,722)
Expenses not requiring appropriation in the Budget year ^(b)	6,852	6,852	6,852	6,852	6,853
Total Departmental expenses	135,229	143,546	145,360	147,416	142,350
Total expenses for Outcome 1	141,793	150,416	148,210	150,266	145,200
Movement of administered funds between years					
	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Outcome 1:					
Program 1.3: Office of the eSafety Commissioner	(2,000)	500	500	500	500
Total movement of administered funds	(2,000)	500	500	500	500
Average staffing level (number)					
	2022-23 525	2023-24 602			

Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- (a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act 2013.
- (b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, and amortisation expenses.
- (c) The ACMA receives funds through Special Appropriations for refunds under the PGPA Act — s77 and funding for 'Other Trust Monies' which, when used, are not expensed and therefore not included in this table.
- (d) Appropriations credited to the Online Safety Special Account excludes expenses met directly by the ACMA, and includes Departmental Capital Budget (DCB).

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the Budget year as government priorities change.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – A communications and media environment that balances the needs of the industry and the Australian community through regulation, education and advice.		
Program 1.1 – Communications regulation, planning and licensing This program contributes to the outcome by the allocation and use of Australia's critical public resources, radiofrequency spectrum and telephone numbers, to maximise their value to the Australian community.		
Key Activities	Support an efficient and reliable communications infrastructure.	
Year	Performance measures	Expected Performance Results
Current year 2022-23	The ACMA's spectrum planning, allocation and licensing activity meets the needs of the communications industry	Target achieved.
	The ACMA's contribution to the international spectrum framework supports the needs of the Australian communications industry	Target achieved.
	The ACMA's activities contribute to telecommunications infrastructure providers having confidence that they are appropriately authorised and enabled to provide communication services	Target achieved.
Year	Performance measures	Planned Performance Results
Budget year 2023-24	The ACMA's spectrum planning, allocation and licensing activity meets the needs of the communications industry	The spectrum management work program is informed by ACMA's consultation with spectrum users, industry and government. The progress of delivering the spectrum management work program is published every 6 months. Apparatus licensing issue and renewal decisions meet the statutory requirements. Major spectrum allocations are held effectively. The ACMA's communications infrastructure compliance activities are informed by a risk-based assessment of harm.

Year	Performance measures	Planned Performance Results
Budget year 2023-24 cont.	The ACMA's contribution to the international spectrum framework supports the needs of the Australian communications industry	Australia's international engagement activities are informed by the ACMA's consultation with industry and government. The ACMA's international engagement activities at International Telecommunication Union Radiocommunication Sector (ITU-R) and regional meetings support Australia's interests.
	The ACMA's activities contribute to telecommunications infrastructure providers having confidence that they are appropriately authorised and enabled to provide communication services	Telecommunications carrier licensing and submarine cable permit activities meet statutory requirements. Equipment regulation appropriately mitigates the risk of harm to communications networks and people using or working on those networks. Numbering services are available 99% of the time and 99.9% of numbering transactions are processed within 5 seconds.
Forward Estimates 2024-27	As per 2023-24	As per 2023-24.

Program 1.2- Consumer safeguards, education and information		
This program contributes to the outcome by ensuring efficient, effective and contemporary safeguards protect users of media and communication services so that the Australian community can confidently use those services.		
Key Activities	Build consumer trust in the use of communications content and services.	
Year	Performance measures	Expected Performance Results
Current year 2022-23	The ACMA's activities contribute to Australian consumers having confidence in the content and services available to them	Target expected to be met.
	The ACMA's activities contribute to Australian consumers having access to diverse media content and services	Target achieved.
	The ACMA's activities contribute to Australians' access to a competitive telecommunications market	Target achieved.

Year	Performance measures	Planned Performance Results
Budget year 2023-24	The ACMA's activities contribute to Australian consumers having confidence in the content and services available to them	<p>80% or more of surveyed consumers report having confidence in the content and services available to them.</p> <p>BetStop, the national self-exclusion register, data checking service is available to the wagering industry 99.95% or more of the time for the year.</p> <p>The Do Not Call Register (DNCR) is available to the Australian public 99.5% or more of the time.</p> <p>95% or more of investigations undertaken are completed within 6 months of the investigation being opened.</p> <p>The ACMA's compliance priorities concerning media and content services are on track or implemented on time.</p>
	The ACMA's activities contribute to Australian consumers having access to diverse media content and services	<p>Enforcement decisions to accept or give agreed measures, enforceable undertakings (EUs), remedial directions or injunctions deliver improved compliance by the relevant regulated entity.</p> <p>Community broadcasting licence renewal decisions are made within the statutory timeframes.</p> <p>Media control notifications and caption order applications are processed within statutory timeframes.</p> <p>Annual compliance results for Australian content and captioning reporting are finalised within 6 months of reports being received.</p>
	The ACMA's activities contribute to Australians' access to a competitive telecommunications market	<p>The ACMA's compliance priorities concerning telecommunications services are on track.</p> <p>Enforcement decisions to accept or give agreed measures, EUs, remedial directions or injunctions deliver improved compliance by the relevant regulated entity.</p>
Forward Estimates 2024-27	As per 2023-24	As per 2023-24.
<p>Material changes to Program 1.2 resulting from 2023-24 Budget Measure:</p> <ul style="list-style-type: none"> • Regulatory Powers to Combat Misinformation and Disinformation and Online Harms • Fighting Scams • Minimising Online Gambling Harms 		

Program 1.3 – The eSafety Commissioner To help safeguard all Australians from online harms and to promote safer, more positive online experiences.		
Key Activities	<ul style="list-style-type: none"> Using a solid evidence base, eSafety designs and delivers educational materials to prevent online harms, working with key sectors and community members to build user capability and resilience through training programs, awareness raising and referrals. eSafety remediates online harms through our investigations and regulatory schemes, working with industry to build accountability and compliance in response to reported and identified harms. eSafety promotes proactive and systemic change, working with online industries, users, educators, governments and their agencies to reduce the threat surface for online harms, lift overall standards of online safety across industry and to deliver a more positive online experience. 	
Year	Performance measures	Expected Performance Results
Current year 2022-23	Australians are enabled by education, training and resources to prevent online harms	Target achieved.
	Educational programs, strategies and tools are based on an understanding of the specific needs of groups most at risk of online harm	Target achieved.
	eSafety's regulatory decision-making across our four reporting schemes is proportionate, consistent, fair and informed by evidence	Target achieved.
	eSafety takes effective action to remove material causing online harms.	Target achieved.
	Industry codes are registered, or industry standards are determined	Target achieved.
	The Basic Online Safety Expectations are operationalised	Target achieved.
Year	Performance measures	Planned Performance Results
Budget year 2023-24	Number of participants in front-line and professional learning training sessions	Greater than, or equal to, 10,100 participants in front-line and professional learning training sessions.
	Number of unique visitors to eSafety websites	Greater than, or equal to, 1.5million unique visitors to eSafety websites.
	Proportion of Be Connected learners satisfied with training courses	At least 90% of Be Connected learners satisfied with training courses.
	Proportion of resources informed by research and insights and involve co-design or collaboration with targeted cohorts and/or advocates	100% of resources informed by research and insights and involve co-design or collaboration with targeted cohorts and/or advocates.
	Publication of research reports and papers that build the evidence base relating to online safety for Australians	Publication of 6 research reports and papers that build the evidence base relating to online safety for Australians.

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Year	Performance measures	Planned Performance Results
Budget year 2023-24 cont.	Proportion of participants in front-line professional learning training sessions rating eSafety's educational material and training as relevant or very relevant to their role	At least 90% of participants in front-line professional learning training sessions rating eSafety's educational material and training as relevant or very relevant to their role.
	Proportion of Child Cyberbullying (CB) and Adult Cyber Abuse (ACA) complaints or reports received, triaged and assigned to an investigator within 3-hour timeframe	At least 70% of CB and ACA complaints or reports received, triaged and assigned to an investigator within 3-hour timeframe.
	Proportion of Image-Based Abuse (IBA) complaints or reports responded to within two business days	At least 90% of IBA complaints or reports responded to within two business days.
	Proportion of critical Online Content Scheme (OCS) investigations finalised within two business days	At least 90% of critical OCS investigations finalised within two business days.
	Proportion of total IBA, ACA and CB complaints where material is removed	At least 80% of IBA, ACA and CB complaints have material removed.
	Proportion of industry sections with industry codes registered, or industry standards determined, for Class 1 material	100% of industry sections have industry codes registered, or industry standards determined, for Class 1 material.
	Issuing of non-periodic reporting notices	Issue 10 non-periodic reporting notices.
	Issuing of periodic reporting notices	Issue 1 set of 5 periodic notices across a 24-month period.
Forward Estimates 2024-27	As per 2023-24	As per 2023-24.
Material changes to Program 1.3 resulting from 2023-24 Budget Measure.		
<ul style="list-style-type: none"> Online Safety 		

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of the ACMA's finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

The ACMA is budgeting for a break-even position in 2023-24 and the forward estimates, excluding depreciation and amortisation expenses, and adjustments for leases under the AASB 16 Leases accounting standard.

Through the 2023-24 Budget, the ACMA has been appropriated for four additional measures relating to powers to combat misinformation and disinformation, to fight SMS scams, to continue support the Minimising Online Gambling Harms, and additional funding for the Office of the eSafety Commissioner. These measures provide an additional \$38.8 million in departmental operating funding and capital funding to the ACMA in 2023-24.

The ACMA completed the 850/900MHz spectrum auction in December 2021. This auction will raise \$2.1 billion in cash receipts to Consolidated Revenue in 2023-24, with the administered revenue recognised the following year on the commencement of these 20-year licences on 1 July 2024. The outcome of the auction is initially recognised as a gain in accordance with AASB 138 Intangible Assets, and subsequently treated as a finance lease from the commencement of the licence under AASB 16 Leases. All proceeds from auctions are returned to consolidated revenue by the ACMA.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	78,963	94,341	96,723	97,685	98,639
Suppliers	40,422	33,433	32,941	35,310	30,552
Depreciation and amortisation ^(a)	15,296	15,296	15,296	14,086	12,877
Finance costs	548	476	400	335	282
Total expenses	135,229	143,546	145,360	147,416	142,350
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	100	100	100	100	100
Total own-source revenue	100	100	100	100	100
Total own-source income	100	100	100	100	100
Net (cost of)/contribution by services	(135,129)	(143,446)	(145,260)	(147,316)	(142,250)
Revenue from Government	128,581	137,223	139,375	141,551	136,559
Surplus/(deficit) attributable to the Australian Government	(6,548)	(6,223)	(5,885)	(5,765)	(5,691)
Total comprehensive income/(loss) attributable to the Australian Government	(6,548)	(6,223)	(5,885)	(5,765)	(5,691)
Note: Impact of net cash appropriation arrangements					
Total comprehensive income/(loss) - as per statement of comprehensive income	(6,548)	(6,223)	(5,885)	(5,765)	(5,691)
plus: depreciation/amortisation of assets funded through appropriations (Departmental capital budget funding and/or equity injections) ^(a)	6,852	6,852	6,852	6,852	6,852
plus: depreciation/amortisation expenses for ROU assets ^(b)	8,444	8,444	8,444	7,234	6,024
less: lease principal repayments ^(b)	(8,748)	(9,073)	(9,411)	(8,321)	(7,185)
Net cash operating surplus/ (deficit)	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

- (a) From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental capital budget statement.
- (b) Applies to lease arrangements under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	13,161	13,161	13,161	13,161	13,161
Trade and other receivables	49,329	49,329	49,329	49,329	49,329
Total financial assets	62,490	62,490	62,490	62,490	62,490
Non-financial assets					
Land and buildings	58,282	50,210	39,842	30,689	22,749
Property, plant and equipment	3,304	2,590	2,615	2,640	4,338
Intangibles	19,976	30,957	40,521	47,038	49,353
Other non-financial assets	3,973	3,973	3,973	3,973	3,973
Total non-financial assets	85,535	87,730	86,951	84,340	80,413
Total assets	148,025	150,220	149,441	146,830	142,903
LIABILITIES					
Payables					
Suppliers	5,554	5,554	5,554	5,554	5,554
Other payables	2,773	2,773	2,773	2,773	2,773
Total payables	8,327	8,327	8,327	8,327	8,327
Interest bearing liabilities					
Leases	55,710	46,637	37,226	28,905	21,720
Total interest bearing liabilities	55,710	46,637	37,226	28,905	21,720
Provisions					
Employee provisions	20,900	20,900	20,900	20,900	20,900
Other provisions	2,758	2,758	2,758	2,758	2,758
Total provisions	23,658	23,658	23,658	23,658	23,658
Total liabilities	87,695	78,622	69,211	60,890	53,705
Net assets	60,330	71,598	80,230	85,940	89,198
EQUITY					
Contributed equity	165,126	182,617	197,134	208,609	217,559
Reserves	2,175	2,175	2,175	2,175	2,174
Retained surplus (accumulated deficit)	(106,971)	(113,194)	(119,079)	(124,844)	(130,535)
Total equity	60,330	71,598	80,230	85,940	89,198

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023–24)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2023				
Balance carried forward from previous period	(106,971)	2,175	165,126	60,330
Adjusted opening balance	(106,971)	2,175	165,126	60,330
Comprehensive income				
Surplus/(deficit) for the period	(6,223)	-	-	(6,223)
Total comprehensive income	(6,223)	-	-	(6,223)
Contributions by owners				
Equity Injection - Appropriation	-	-	2,000	2,000
Departmental Capital Budget (DCB)	-	-	15,491	15,491
Sub-total transactions with owners	-	-	17,491	17,491
Estimated closing balance as at 30 June 2024	-	-	17,491	17,491
Closing balance attributable to the Australian Government	(113,194)	2,175	182,617	71,598

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	128,581	137,223	139,375	141,551	136,559
Sale of goods and rendering of services	100	100	100	100	100
Net GST received	3,169	3,169	3,169	3,169	3,169
Total cash received	131,850	140,492	142,644	144,820	139,828
Cash used					
Employees	78,963	94,341	96,723	97,685	98,639
Suppliers	43,135	36,602	36,110	38,479	33,722
Interest payments on lease liability	548	476	400	335	282
Total cash used	122,646	131,419	133,233	136,499	132,643
Net cash from/(used by) operating activities	9,204	9,073	9,411	8,321	7,185
Cash used					
Purchase of property, plant and equipment and intangibles	8,102	17,491	14,517	11,475	8,950
Total cash used	8,102	17,491	14,517	11,475	8,950
Net cash from/(used by) investing activities	(8,102)	(17,491)	(14,517)	(11,475)	(8,950)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	8,102	17,491	14,517	11,475	8,950
Total cash received	8,102	17,491	14,517	11,475	8,950
Cash used					
Principal payments on lease liability	8,748	9,073	9,411	8,321	7,185
Total cash used	8,748	9,073	9,411	8,321	7,185
Net cash from/(used by) financing activities	(646)	8,418	5,106	3,154	1,765
Net increase/(decrease) in cash held	456	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	12,705	13,161	13,161	13,161	13,161
Cash and cash equivalents at the end of the reporting period	13,161	13,161	13,161	13,161	13,161

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	8,102	15,491	14,517	11,475	8,950
Equity injections - Bill 2	-	2,000	-	-	-
Total new capital appropriations	8,102	17,491	14,517	11,475	8,950
Provided for:					
Purchase of non-financial assets	8,102	17,491	14,517	11,475	8,950
Total items	8,102	17,491	14,517	11,475	8,950
PURCHASE OF NON-FINANCIAL ASSETS					
ASSETS					
Funded by capital appropriation – DCB ^(a)	8,102	15,491	14,517	11,475	8,950
Funded by capital appropriation - equity injection ^(b)	-	2,000	-	-	-
TOTAL	8,102	17,491	14,517	11,475	8,950
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	8,102	17,491	14,517	11,475	8,950
Total cash used to acquire assets	8,102	17,491	14,517	11,475	8,950

Prepared on Australian Accounting Standards basis.

(a) Does not include annual finance lease costs. Includes purchases from current and previous years' DCBs.

(b) Does not include annual finance lease costs. Includes purchases from current year's Departmental equity injection.

Table 3.6: Statement of departmental asset movements (Budget year 2023-24)

	Asset Category				Total
	Land	Buildings	Other property, plant and equipment	Computer software and intangibles	
	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023					
Gross book value	1,595	17,420	8,001	67,435	94,451
Gross book value - ROU assets	-	78,545	-	-	78,545
Accumulated depreciation/amortisation and impairment	-	(19,232)	(4,697)	(47,459)	(71,388)
Accumulated depreciation/amortisation and impairment - ROU assets	-	(20,046)	-	-	(20,046)
Opening net book balance	1,595	56,687	3,304	19,976	81,562
Capital asset additions					
Estimated expenditure on new or replacement assets					
By purchase - appropriation ordinary annual services ^(a)	-	2,661	1,775	11,055	15,491
By purchase - Appropriation equity ^(b)	-	-	-	2,000	2,000
Total additions	-	2,661	1,775	13,055	17,491
Other movements					
Depreciation/amortisation expense	-	(2,289)	(1,489)	(3,074)	(6,852)
Depreciation/amortisation on ROU assets	-	(8,444)	-	-	(8,444)
Reclassification	-	-	(1,000)	1,000	-
Total other movements	-	(10,733)	(2,489)	(2,074)	(15,296)
As at 30 June 2024					
Gross book value	1,595	20,081	8,776	79,490	109,942
Gross book value - ROU assets	-	78,545	-	-	78,545
Accumulated depreciation/amortisation and impairment	-	(21,521)	(6,186)	(50,533)	(78,240)
Accumulated depreciation/amortisation and impairment - ROU assets	-	(28,490)	-	-	(28,490)
Closing net book balance	1,595	48,615	2,590	28,957	81,757

Prepared on Australian Accounting Standards basis.

- (a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2023-24 for depreciation/amortisation expenses, Departmental capital budget or other operational expenses.
- (b) 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2023-24.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Suppliers	4,264	4,320	300	300	300
Grants	2,250	2,500	2,500	2,500	2,500
Other expenses	50	50	50	50	50
Total expenses administered on behalf of Government	6,564	6,870	2,850	2,850	2,850
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Taxation revenue					
Other taxes	1,262,953	1,284,881	1,306,964	1,347,329	1,365,100
Total taxation revenue	1,262,953	1,284,881	1,306,964	1,347,329	1,365,100
Non-taxation revenue					
Sale of goods and rendering of services	17,259	17,804	17,479	17,479	12,922
Fees and fines	37,659	37,413	37,324	37,324	35,513
Interest	1,570	1,179	787	396	-
Total non-taxation revenue	56,488	56,396	55,590	55,199	48,435
Total own-source revenue administered on behalf of Government	1,319,441	1,341,277	1,362,554	1,402,528	1,413,535
Gains					
Resource received free of charge ^(a)	-	-	2,091,618	-	-
Total gains administered on behalf of Government	-	-	2,091,618	-	-
Total own-sourced income administered on behalf of Government	1,319,441	1,341,277	3,454,172	1,402,528	1,413,535
Net (cost of)/contribution by services	1,312,877	1,334,407	3,451,322	1,399,678	1,410,685

Prepared on Australian Accounting Standards basis.

(a) The 2024-25 gain is a result of the commencement of 850/900MHz spectrum licences. The winning bidders are expected to pay the full amount of the auction price in 2023-24 before the licences commence.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	618	618	618	618	618
Taxation receivables	783,289	813,705	844,702	884,299	884,299
Trade and other receivables ^(a)	498,295	367,873	237,059	105,854	105,854
Other financial assets	23	23	23	23	23
Total financial assets	1,282,225	1,182,219	1,082,402	990,794	990,794
Total assets administered on behalf of Government	1,282,225	1,182,219	1,082,402	990,794	990,794
LIABILITIES					
Payables					
Unearned revenue ^(b)	-	2,091,618	-	-	-
Other payables	98,906	98,906	98,906	98,906	98,906
Total payables	98,906	2,190,524	98,906	98,906	98,906
Total liabilities administered on behalf of Government	98,906	2,190,524	98,906	98,906	98,906
Net assets/(liabilities)	1,183,319	(1,008,305)	983,496	891,888	891,888

Prepared on Australian Accounting Standards basis.

- (a) The sale of the 26 GHz spectrum results in the recognition of a finance lease receivable, which is reduced through the expected instalment payments made by the winning auction bidders, the last instalment payment to be made in 2025-26.
- (b) The unearned revenue in 2023-24 relates to the cash expected to receive ahead of the commencement of the 850/900MHz licence sold at the auction held in December 2021.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Sales of goods and rendering of services	41,898	41,652	41,563	41,563	39,752
Rental Income ^{(a)(b)}	130,031	2,222,040	130,814	131,205	-
Interest ^(a)	1,570	1,179	787	396	-
Taxes	474,266	520,082	511,168	511,936	529,707
Other	13,020	13,565	13,240	13,240	8,683
Total cash received	660,785	2,798,518	697,572	698,340	578,142
Cash used					
Grant	2,250	2,500	2,500	2,500	2,500
Suppliers	4,264	4,320	300	300	300
Other	50	50	50	50	50
Total cash used	6,564	6,870	2,850	2,850	2,850
Net cash from/(used by) operating activities	654,221	2,791,648	694,722	695,490	575,292
Net increase/ (decrease) in cash held	654,221	2,791,648	694,722	695,490	575,292
Cash and cash equivalents at beginning of reporting period	618	618	618	618	618
Cash from Official Public Account for:					
- Appropriations	6,564	6,870	2,800	2,800	2,800
- Special accounts	50	50	50	50	50
Total cash from Official Public Account	6,614	6,920	2,850	2,850	2,850
Cash to Official Public Account for:					
- Appropriations	(660,785)	(2,798,518)	(697,522)	(698,290)	(578,092)
- Special accounts	(50)	(50)	(50)	(50)	(50)
Total cash to Official Public Account	(660,835)	(2,798,568)	(697,572)	(698,340)	(578,142)
Cash and cash equivalents at end of reporting period	618	618	618	618	618

Prepared on Australian Accounting Standards basis.

- (a) Approximately \$130m per annum relates to sale of the 26GHz spectrum, reflecting the accounting treatment under AASB 16 Leases. The winning bidders pay a premium to the auction price to make five annual cash instalments. The first instalment was paid in June 2021, the second instalment was made in July 2022, and the remaining three instalments are expected annually by 1 August in each relevant year.
- (b) The significant increase in 2023-24 relates to the sale of the 850/900MHz spectrum licences at auction in December 2021. The winning bidders are expected to make a full payment of the auction price ahead of the commencement of the licences on 1 July 2024.

Australian Film, Television and Radio School

**Entity resources and planned
performance**

Australian Film, Television and Radio School

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Australian Film, Television and Radio School

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Australian Film, Television and Radio School (AFTRS) is the national institution for education, training and research for the screen and broadcast industries. Guided by its enabling legislation, the *Australian, Film, Television and Radio School Act 1973*, AFTRS works together with the screen and broadcast industries to provide Australians with the highest level of screen and broadcast education, training, and research so that Australian stories and culture thrive at home and around the world.

As the national screen and broadcast school, AFTRS is a global centre of excellence that is accessible to all Australians. In a time defined by the pace of change, the School is adaptive, nimble and fit for purpose in meeting the industry's evolving needs. For that reason, the School's current five-year strategy, 'Creating the Future', is constructed around three pillars: national reach, excellence and sustainability.

- **National Reach** – As the national screen and broadcast school, AFTRS engages, upskills, and supports the most talented learners in all states and territories.
- **Excellence** – Working in close partnership with industry, AFTRS offers the highest level of screen and broadcast training. The School's graduates are sought-after for their craft skills and artistry. They are enterprising, creative, and professional. They understand the power of Australian story, underpinned by a First Nations culture, enriched by the diversity of our country, to engage, entertain and connect audiences at home and around the world.
- **Sustainability** – AFTRS has a suite of scalable, adaptive offerings that allow it to grow its business whilst meeting the broad demands for graduates in a sustainable way for its staff, its school resources, and its industry.

These pillars are underpinned by the following areas of strategic focus:

- **First Nations Culture** – Embedding First Nations values within AFTRS by including First Nations' knowledges, voices, values, and pedagogies to build the capacity and knowledge of our staff, graduates, and industry.
- **Outreach and Inclusion** – Support under-represented talent across Australia to work in Australian screen and broadcast industries.
- **Talent Development** – Partner with industry to educate and train world-class storytelling talent across Australia.
- **Industry Skills Training** – Ensure Australian screen and broadcast practitioners have the skills required for its industry to thrive.
- **Research and Innovation** – Provide industry with the new knowledge it needs to keep Australia at the forefront of global innovation.

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- **Effective Organisation** – Ensure an adaptive, efficient, and sustainable business that supports AFTRS as a global centre of excellence for screen and broadcast education, training and research.

In 2023-24, AFTRS' work will be guided by these strategies and the pillars and principles of the National Cultural Policy – *Revive: a place for every story, a story for every place*.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to AFTRS for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for AFTRS' operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: AFTRS resource statement — Budget estimates for 2023-24 as at Budget May 2023

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Opening balance/cash reserves at 1 July	8,226	5,552
Funds from Government		
Annual appropriations - ordinary annual services ^(a)		
Outcome 1	22,997	24,283
Total annual appropriations	22,997	24,283
Total funds from Government	22,997	24,283
Funds from other sources		
Interest	373	334
Sale of goods and services	8,331	9,128
Other	171	171
Total funds from other sources	8,875	9,633
Total net resourcing for AFTRS	40,098	39,468
	2022-23	2023-24
Average staffing level (number)	140	145

Prepared on a resourcing (that is, appropriations available) basis. All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2023-24.

AFTRS is not directly appropriated as it is a Corporate Commonwealth Entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a Non-Corporate Commonwealth Entity), which are then paid to AFTRS and are considered 'departmental' for all purposes.

1.3 Budget measures

Table 1.2: AFTRS 2023-24 Budget measures

Part 1: Measures announced since the 2022-23 October Budget

	Program	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Payment measure						
Supporting Arts Training in Australia	1.1					
Departmental payments		-	500	-	-	-
Total		-	500	-	-	-
Total payment measure						
Departmental		-	500	-	-	-
Total		-	500	-	-	-

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for AFTRS can be found at:

<https://www.aftrs.edu.au/wp-content/uploads/2022/08/AFTRS-Corporate-Plan-2022-23.pdf>.

The most recent annual performance statement can be found at:

<https://www.aftrs.edu.au/wp-content/uploads/2022/11/Annual-Report-2021%E2%80%932022.pdf>.

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Support the development of a professional screen arts and broadcast culture in Australia including through the provision of specialist industry-focused education, training, and research

Budgeted expenses for Outcome 1

This table shows how much AFTRS intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: Delivery of specialist education					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	22,997	24,283	24,177	24,440	24,737
Expenses not requiring appropriation in the budget year	1,116	689	165	115	65
Revenues from other independent sources	9,696	10,085	10,301	10,585	10,897
Total expenses for Program 1.1	33,809	35,057	34,643	35,140	35,699
Outcome 1 totals by resource type					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	22,997	24,283	24,177	24,440	24,737
Expenses not requiring appropriation in the budget year	1,116	689	165	115	65
Revenues from other independent sources	9,696	10,085	10,301	10,585	10,897
Total expenses for Outcome 1	33,809	35,057	34,643	35,140	35,699
Average staffing level (number)					
	2022-23 140	2023-24 145			

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Support the development of a professional screen arts and broadcast culture in Australia including through the provision of specialist industry-focused education, training, and research.		
Program 1.1 – Delivery of specialist education to meet the diverse creative needs of students and the skill requirements of industry by means of award courses, training programs and events.		
Key Activities	<ul style="list-style-type: none"> • Grow First Nations Community Stakeholders and Projects. • Deliver courses across the country. • Deliver accredited courses. • Deliver industry aligned training. • Partner with screen and broadcast stakeholders to provide targeted training. • Develop a faculty-driven research project that bridges industry knowledge and academic expertise. 	
Year	Performance measures	Expected Performance Results
Current year 2022-23	First Nations Culture: Embedding First Nations values within AFTRS by including First Nations' knowledges, voices, values, and pedagogies to build the capacity and knowledge of our staff, graduates, and industry	Target: 2 First Nations-led partnerships. Target expected to be met.
	Outreach and Inclusion: Supporting under-represented talent across Australia to learn, make and work in the Australian screen and broadcast industries and building an inclusive school culture that celebrates all Australians. Creating a flexible and responsive model of delivery that allows us to capitalise on established strengths delivering face-to-face learning in our world-class Sydney campus	Target: 3,000 participants in industry training. Target expected to be met. Target: 1 partnered industry event per State and Territory outside of NSW. Target expected to be met.
	Talent Development: Empower student learning through an experiential curriculum that is inclusive and flexible, and national in its reach and enable teaching excellence	Target: 300 award course enrolments (per calendar year). Target expected to be met. Target: 100 award course graduates (per calendar year). Target expected to be met.

Year	Performance measures	Expected Performance Results
Current year 2022-23 cont.	Industry Skills Training: Creating future-oriented, industry-aligned learning environments that are accessible and transformative and provide pathways to life-long careers in the screen and broadcast industries. Partnering with industry in the design, development, and delivery of courses	Target: 75% of recent graduates applying the skills they learnt in their AFTRS course professionally. Target expected to be met. Target: 10 industry training partnerships. Target expected to be met. Target: Annual consultation with industry stakeholders, including industry Advisory Panels and triennial skills survey. Target expected to be met.
	Research and Innovation: Providing the industry with the new knowledge it needs to keep Australia at the forefront of global innovation. Supporting a culture of enquiry, exploration, and rigour through the School's research programs	Target: 2 disseminated industry research projects. Target expected to be met.
Year	Performance measures	Planned Performance Results
Budget year 2023-24	First Nations Culture: Embedding First Nations values within AFTRS by including First Nations' knowledges, voices, values, and pedagogies to build the capacity and knowledge of our staff, graduates, and industry	2 First Nations-led partnerships.
	Outreach and Inclusion: Supporting under-represented talent across Australia to learn, make and work in the Australian screen and broadcast industries and building an inclusive school culture that celebrates all Australians. Creating a flexible and responsive model of delivery that allows us to capitalise on established strengths delivering face-to-face learning in our world-class Sydney campus	3,000 participants in industry training. 1 partnered industry event per State and Territory outside of NSW.
	Talent Development: Empower student learning through an experiential curriculum that is inclusive and flexible, and national in its reach and enable teaching excellence	300 award course enrolments (per calendar year). 100 award course graduates (per calendar year).
	Industry Skills Training: Creating future-oriented, industry-aligned learning environments that are accessible and transformative and provide pathways to life-long careers in the screen and broadcast industries. Partnering with industry in the design, development, and delivery of courses	75% of recent graduates applying the skills they learnt in their AFTRS course professionally. 10 industry training partnerships. Annual consultation with industry stakeholders, including industry Advisory Panels and triennial skills survey.

Year	Performance measures	Planned Performance Results
Budget year 2023-24 cont.	Research and Innovation: Providing the industry with the new knowledge it needs to keep Australia at the forefront of global innovation. Supporting a culture of enquiry, exploration, and rigour through the School's research programs	2 disseminated industry research projects.
Forward Estimates 2024-27	As per 2023-24	As per 2023-24.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of AFTRS' finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

Comprehensive income statement

Own-source revenue is expected to increase by 4.0 per cent in 2023–24. Award Course fee income of \$7.8 million is an increase of 7.5% from the 2022–23 result and is expected to continue to increase across the forward estimates period. Income from Short and Industry Courses and Business Development is budgeted to be \$1.7 million for 2023–24 (\$1.8 million for 2022–23) and is then expected to increase throughout the forward estimates period.

Employee costs are expected to increase by 3.0 per cent to \$19.2 million in 2023–24 and then increase over the forward years. Overall, total expenses for 2023–24 (\$35.1 million) is an increase of 3.7 per cent from 2022–23. The average staffing level is planned to be 145 in the forward years.

Departmental balance sheet

The budgeted balance sheet is based on the latest forecast with due consideration to flow-ons from the capital expenditure budget, income statements and cash inflows and outflows.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	18,601	19,159	19,542	19,933	20,333
Suppliers	8,413	9,447	8,371	8,280	8,372
Depreciation and amortisation	6,163	5,994	6,314	6,560	6,677
Finance costs	632	457	416	367	317
Total expenses	33,809	35,057	34,643	35,140	35,699
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	9,163	9,552	9,768	10,052	10,364
Interest	360	360	360	360	360
Other	173	173	173	173	173
Total own-source revenue	9,696	10,085	10,301	10,585	10,897
Total own-source income	9,696	10,085	10,301	10,585	10,897
Net (cost of)/contribution by services	(24,113)	(24,972)	(24,342)	(24,555)	(24,802)
Revenue from Government	22,997	24,283	24,177	24,440	24,737
Surplus/(deficit) attributable to the Australian Government	(1,116)	(689)	(165)	(115)	(65)
OTHER COMPREHENSIVE INCOME					
Total comprehensive income/(loss)	(1,116)	(689)	(165)	(115)	(65)
Total comprehensive income/(loss) attributable to the Australian Government	(1,116)	(689)	(165)	(115)	(65)
Note: Impact of net cash appropriation arrangements					
Total comprehensive income/(loss) – as per statement of Comprehensive Income	(1,116)	(689)	(165)	(115)	(65)
plus: depreciation/amortisation expenses for ROU assets ^(a)	4,379	3,970	4,038	4,038	4,038
less: lease principal repayments ^(a)	4,345	3,761	3,873	3,923	3,973
Net Cash Operating Surplus/ (Deficit)	(1,082)	(480)	-	-	-

Prepared on Australian Accounting Standards basis.

(a) Applies to leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	5,552	5,623	5,623	6,055	6,698
Trade and other receivables	3,715	4,097	4,166	4,328	4,425
Total financial assets	9,267	9,720	9,789	10,383	11,123
Non-financial assets					
Land and buildings	37,580	34,657	30,619	26,581	22,544
Property, plant and equipment	8,131	8,149	7,890	7,355	6,686
Intangibles	186	102	43	14	2
Other non-financial assets	1,314	740	740	740	740
Total non-financial assets	47,211	43,648	39,292	34,690	29,972
Total assets	56,478	53,368	49,081	45,073	41,095
LIABILITIES					
Payables					
Suppliers	1,470	1,470	1,470	1,470	1,470
Other payables	4,794	4,726	4,795	4,957	5,054
Total payables	6,264	6,196	6,265	6,427	6,524
Interest bearing liabilities					
Leases	37,659	34,945	31,072	27,149	23,177
Total interest bearing liabilities	37,659	34,945	31,072	27,149	23,177
Provisions					
Employee provisions	2,967	3,328	3,010	2,878	2,840
Total provisions	2,967	3,328	3,010	2,878	2,840
Total liabilities	46,890	44,469	40,347	36,454	32,541
Net assets	9,588	8,899	8,734	8,619	8,554
EQUITY					
Parent entity interest					
Reserves	1,498	1,498	1,498	1,498	1,498
Retained surplus (accumulated deficit)	8,090	7,401	7,236	7,121	7,056
Total parent entity interest	9,588	8,899	8,734	8,619	8,554
Total equity	9,588	8,899	8,734	8,619	8,554

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

	Retained earnings	Asset revaluation reserve	Contributed equity/ capital	Total equity
	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2023				
Balance carried forward from previous period	8,090	1,498	-	9,588
Adjusted opening balance	8,090	1,498	-	9,588
Comprehensive income				
Surplus/(deficit) for the period	(689)	-	-	(689)
Total comprehensive income	(689)	-	-	(689)
Estimated closing balance as at 30 June 2024	7,401	1,498	-	8,899
Closing balance attributable to the Australian Government	7,401	1,498	-	8,899

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	22,997	24,283	24,177	24,440	24,737
Sale of goods and rendering of services	8,331	9,128	9,768	10,052	10,364
Interest	373	334	360	360	360
Net GST received	1,100	1,100	1,100	1,100	-
Other	171	171	171	171	171
Total cash received	32,972	35,016	35,576	36,123	35,632
Cash used					
Employees	19,200	18,798	19,860	20,065	20,371
Suppliers	9,513	9,973	9,471	9,380	8,372
Interest payments on lease liability	632	457	416	367	317
Total cash used	29,345	29,228	29,747	29,812	29,060
Net cash from/(used by) operating activities	3,627	5,788	5,829	6,311	6,572
INVESTING ACTIVITIES					
Cash received	2	2	2	2	2
Total cash received	2	2	2	2	2
Cash used					
Purchase of property, plant and equipment and intangibles	1,958	1,958	1,958	1,958	1,958
Total cash used	1,958	1,958	1,958	1,958	1,958
Net cash from/(used by) investing activities	(1,956)	(1,956)	(1,956)	(1,956)	(1,956)
FINANCING ACTIVITIES					
Cash used					
Principal payments on lease liability	4,345	3,761	3,873	3,923	3,973
Total cash used	4,345	3,761	3,873	3,923	3,973
Net cash from/(used by) financing activities	(4,345)	(3,761)	(3,873)	(3,923)	(3,973)
Net increase/(decrease) in cash held	(2,674)	71	-	432	643
Cash and cash equivalents at the beginning of the reporting period	8,226	5,552	5,623	5,623	6,055
Cash and cash equivalents at the end of the reporting period	5,552	5,623	5,623	6,055	6,698

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
PURCHASE OF NON-FINANCIAL ASSETS					
Funded internally from departmental resources ^(a)	1,958	1,958	1,958	1,958	1,958
TOTAL	1,958	1,958	1,958	1,958	1,958
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	1,958	1,958	1,958	1,958	1,958
Total cash used to acquire assets	1,958	1,958	1,958	1,958	1,958

Prepared on Australian Accounting Standards basis.

- (a) Funded from annual appropriations and may include donations and contributions, gifts, internally developed assets, and proceeds from the sale of assets.

Table 3.6: Statement of departmental asset movements (Budget year 2023-24)

	Asset Category			Total
	Buildings	Other property, plant and equipment	Computer software and intangibles	
	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023				
Gross book value	-	12,048	3,821	15,869
Gross book value - ROU assets	55,585	-	-	55,585
Accumulated depreciation/amortisation and impairment	-	(3,917)	(3,635)	(7,552)
Accumulated depreciation/amortisation and impairment - ROU assets	(18,005)	-	-	(18,005)
Opening net book balance	37,580	8,131	186	45,897
Capital asset additions				
Estimated expenditure on new or replacement assets				
By purchase - appropriation ordinary annual services ^(a)	-	1,958	-	1,958
Total additions	-	1,958	-	1,958
Other movements				
Depreciation/amortisation expense	-	(1,940)	(84)	(2,024)
Depreciation/amortisation on ROU assets	(3,970)	-	-	(3,970)
Other - ROU assets	1,047	-	-	1,047
Total other movements	(2,923)	(1,940)	(84)	(4,947)
As at 30 June 2024				
Gross book value	-	14,006	3,821	17,827
Gross book value - ROU assets	56,632	-	-	56,632
Accumulated depreciation/ amortisation and impairment	-	(5,857)	(3,719)	(9,576)
Accumulated depreciation/amortisation and impairment - ROU assets	(21,975)	-	-	(21,975)
Closing net book balance	34,657	8,149	102	42,908

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2023-24 for depreciation/amortisation expenses, DCBs or other operational expenses.

Australian Maritime Safety Authority

**Entity resources and planned
performance**

Australian Maritime Safety Authority

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Australian Maritime Safety Authority

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Australian Maritime Safety Authority (AMSA) is a statutory authority established under the *Australian Maritime Safety Authority Act 1990* (AMSA Act) to:

- promote maritime safety and protection of the maritime environment
- prevent and combat ship-safety pollution in the marine environment
- provide infrastructure to support safety of navigation in Australian waters
- provide a national search and rescue service to the maritime and aviation sectors
- provide, on request, services to the maritime industry on a commercial basis
- provide, on request, services of a maritime nature on a commercial basis to the Commonwealth and/or states and territories.

AMSA regularly assesses its operating environment, challenges, goals, and risks to identify key priorities for coming years.

In 2023-24, AMSA will continue to focus on the strategic priorities that reflect AMSA's statutory responsibilities. AMSA's objective are consistent with the whole of government regulatory reform agenda and forms the basis for the program objectives and outputs detailed in the following sections.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to AMSA for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for AMSA's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: AMSA resource statement — Budget estimates for 2023-24 as at Budget May 2023

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Opening balance/cash reserves at 1 July	33,200	30,600
Funds from Government		
Annual appropriations - ordinary annual services ^(a)		
Outcome 1	90,757	98,826
Total annual appropriations ^(a)	90,757	98,826
Special appropriations		
<i>Australian Maritime Safety Authority Act 1990</i> ^(b)	133,146	136,407
Total special appropriations	133,146	136,407
Amounts received from related entities ^(c)		
Department of Infrastructure, Transport, Regional Development, Communications and the Arts	2,566	-
Department of Climate Change, Energy, the Environment and Water	200	-
Total amounts received from related entities	2,766	-
Total funds from Government	226,669	235,233
Funds from other sources		
Interest	3,186	4,631
Sale of goods and services	12,776	12,800
Other	3,285	1,610
Total funds from other sources	19,247	19,041
Total net resourcing for AMSA	279,116	284,874
	2022-23	2023-24
Average staffing level (number)	448	448

Prepared on a resourcing (that is, appropriations available) basis.

- a) Appropriation Bill (No.1) 2023-24. A reduction of \$0.6m for AMSA's share of Whole of Government (WoG) savings measure applied at the 2022-23 October Budget has also been reflected in 2022-23.
- b) Levies collected under *Marine Navigation Levy Collection Act 1989*, *Marine Navigation (Regulatory Functions) Levy Collection Act 1991*, and *Protection of the Sea (Shipping Levy) Collection Act 1981* are paid to the Consolidated Revenue Fund and appropriated under section 48 of the *Australian Maritime Safety Authority Act 1990* (AMSA Act).
- c) Funding provided by a government entity that is not specified within the annual appropriation bills as a payment to the Corporate Commonwealth Entity.

AMSA is not directly appropriated as it is a Corporate Commonwealth Entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a Non-Corporate Commonwealth Entity), which are then paid to AMSA and are considered 'departmental' for all purposes.

1.3 Budget measures

Budget measures in Part 1 relating to AMSA are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: Australian Maritime Safety Authority 2023-24 Budget measures

Part 1: Measures announced since the 2022-23 October Budget

	Program	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Payment measure						
Supporting Transport Priorities	1.1					
Departmental payments		-	15,270	-	-	-
Total		-	15,270	-	-	-
Total payment measure						
Departmental		-	15,270	-	-	-
Total		-	15,270	-	-	-

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent Corporate Plan for AMSA can be found at:

<https://www.amsa.gov.au/about/corporate-publications/corporate-plan-2022-23>

The most recent annual performance statement can be found at:

<https://www.amsa.gov.au/about/corporate-publications>

AMSA contributes to one Outcome and one Program, which is divided into two Sub-programs:

- **Sub-program 1: Seafarer and ship safety and environmental protection** aims to achieve the first part of AMSA's Outcome: Minimise the risk of shipping incidents and pollution in Australian waters through ship safety and environment protection regulation and services.
- **Sub-program 2: Search and rescue** aims to achieve the second part of AMSA's Outcome: Maximising the number of people saved from maritime and aviation incidents through search and rescue coordination.

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Minimise the risk of shipping incidents and pollution in Australian waters through ship safety and environment protection regulation and services and maximise people saved from maritime and aviation incidents through search and rescue coordination

Linked programs

Civil Aviation Safety Authority (CASA)

Outcome 1 – Maximise aviation safety through a regulatory regime, detailed technical material on safety standards, comprehensive aviation industry oversight, risk analysis, industry consultation, education, and training.

Program

- Program 1.1: parts: 1. Maintain and enhance a fair, effective, and efficient aviation safety regulation system 2. Collaborative engagement with the aviation industry and wider community to promote and support aviation

Contribution to Outcome 1 made by linked program

CASA is responsible for regulating the aviation industry. The regulation of industry ensures that aircraft tasked by AMSA are meeting regulatory requirements which supports operational risk management for responses, and accordingly the corporate risk that AMSA may be exposed to.

AMSA is responsible for delivering Australia's commitment to International Civil Aviation Authority's (ICAO) Annex 12 (Search and Rescue) and works with CASA and other aviation agencies to ensure a coordinated approach.

<p>Department of Climate Change, Energy, the Environment and Water (DCCEEW)</p> <p>Program</p> <ul style="list-style-type: none">• Program 2.3: Accelerate the transition to a circular economy, while safely managing pollutants and hazardous substances. <p>Contribution to Outcome 1 made by linked program</p> <p>DCCEEW works with AMSA to determine the feasibility of recycling clean and segregated waste from international ships at Australian ports and to develop a nationally consistent framework to support this activity in the longer term.</p> <p>This action is identified in the National Waste Action Plan and supports Australia’s National Waste Plan to reduce landfill and increase the circular economy. Additionally, activity is undertaken to support the International Maritime Organizations Action Plan to Address Marine Plastic Litter from Ships that identifies the need to improve the effectiveness of port reception facilities in reducing marine plastic litter through the provision of recycling facilities.</p>
<p>Department of Defence</p> <p>Program</p> <ul style="list-style-type: none">• Program 2.14: Defence Intelligence <p>Contribution to Outcome 1 made by linked program</p> <p>AMSA supports Defence by providing advice and direction on the provision of nautical charts and publications to best support maritime safety.</p>
<p>Department of Foreign Affairs and Trade (DFAT)</p> <p>Programs</p> <ul style="list-style-type: none">• Program 1.1: Foreign Affairs and Trade Operations• Program 2.1: Consular Services <p>Contribution to Outcome 1 made by linked program</p> <p>DFAT provides funding support to AMSA for delivery of bilateral capacity building programs with Indonesia and Papua New Guinea, along with individual projects across the Indo-Pacific region.</p> <p>DFAT also supports Australia’s re-election campaign to the International Maritime Organization (IMO) Council every two years.</p>

Great Barrier Reef Marine Park Authority (the Reef Authority)**Programs**

- Program 1.1 – Great Barrier Reef Marine Park Authority

Contribution to Outcome 1 made by linked program

The Reef Authority is the regulator responsible for the management of the Great Barrier Reef Marine Park. AMSA supports the ongoing management of the Great Barrier Reef (GBR) through providing services to enable safer shipping within the reef, such as: aids to navigation, GBR Vessel Traffic Services, emergency response arrangements to minimise maritime pollution incidents (including delivery of a dedicated emergency towage vessel) and regulation of shipping for safety and environmental performance.

The Reef Authority supports AMSA emergency response functions through provision of resources and subject matter expertise.

Department of Home Affairs**Outcomes^(a)**

- Outcome 2: Support a prosperous and united Australia through effective coordination and delivery of immigration and social cohesion policies and programs
- Outcome 3: Advance a prosperous and secure Australia through trade and travel facilitation and modernisation, and effective customs, immigration, maritime and enforcement activities across the border continuum

Contribution to Outcome 1 made by Outcomes

Home Affairs is responsible for immigration and border policy, and has responsibilities across emergency management, critical infrastructure protection, and transport security. The Home Affairs portfolio structure enhances AMSA's ability to mobilise and share across AMSA's aids to navigation responsibilities for maritime safety (critical infrastructure) and operational responses (emergency management and transport security). Home Affairs provides the national coordination mechanisms through which AMSA can respond, delivering a synchronised effect across the whole of government.

AMSA supports Home Affairs through the provision of data such as vessel locations (automatic identification system) and occasional use of AMSA response assets under a Memorandum of Understanding (MOU). Through leading Australia's engagement at the International Maritime Organisation, AMSA also supports Home Affairs' maritime security role.

National Offshore Petroleum Safety and Environmental Management Authority (NOPSEMA)

Programs

- Program 1 – Regulatory oversight of Safety Cases, Well Operations Management Plans and Environment Plans coupled with effective monitoring, investigation and enforcement.

Contribution to Outcome 1 made by linked program

NOPSEMA are responsible for promoting and enforcing the effective management of risks to the workforce, the environment and the structural integrity of facilities, wells and well-related equipment of the Australian offshore petroleum and greenhouse gas storage industries through regulatory oversight.

AMSA manages the National Plan for Maritime Environmental Emergencies. Arrangements within the National Plan and AMSA response resources support the response to offshore petroleum oil spill incidents. NOPSEMA regulates the duty holder's compliance with implementing their oil pollution emergency plan (OPEP).

- (a) AMSA and Home Affairs agreed that the relationship was best described at an Outcome level.

Budgeted expenses for Outcome 1

The following tables shows how much AMSA intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: Seafarer and ship safety, maritime environment protection, and search and rescue					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	90,757	98,826	86,084	87,441	87,485
Payment from related entities	2,766	-	-	-	-
Special appropriations <i>Special appropriation Australian Maritime Safety Authority Act 1990</i>	134,098	136,515	154,845	157,958	161,138
Expenses not requiring appropriation in the budget year ^(a)	(157)	(38)	(1,006)	(13,217)	(13,288)
Revenues from other independent sources	16,364	19,026	16,597	17,413	18,439
Total expenses for Program 1.1	243,828	254,329	256,520	249,595	253,774
Outcome 1 totals by resource type					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	90,757	98,826	86,084	87,441	87,485
Payment from related entities	2,766	-	-	-	-
Special appropriations	134,098	136,515	154,845	157,958	161,138
Expenses not requiring appropriation in the budget year ^(a)	(157)	(38)	(1,006)	(13,217)	(13,288)
Revenues from other independent sources	16,364	19,026	16,597	17,413	18,439
Total expenses for Outcome 1	243,828	254,329	256,520	249,595	253,774
	2022-23	2023-24			
Average staffing level (number)	448	448			

Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

(a) Expenses not requiring appropriation in the Budget year are made up of the operating result.

Table 2.1.2: Program components of Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Sub-program 1.1.1: Seafarer and ship safety and environment					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	18,566	20,211	4,811	4,578	4,338
Payment from related entities	2,766	-	-	-	-
Special appropriations <i>Special appropriation Australian Maritime Safety Authority Act 1990</i>	134,098	136,515	154,845	157,958	161,138
Expenses not requiring appropriation in the budget year ^(a)	(157)	(38)	(1,006)	(13,217)	(13,288)
Revenues from other independent sources	15,112	17,542	15,031	15,591	16,320
Total sub-program 1.1.1 expenses	170,385	174,230	173,681	164,910	168,508
Sub-program 1.1.2: Search and rescue					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	72,191	78,615	81,273	82,863	83,147
Revenues from other independent sources	1,252	1,484	1,566	1,822	2,119
Total sub-program 1.1.2 expenses	73,443	80,099	82,839	84,685	85,266
Outcome 1 totals by resource type					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	90,757	98,826	86,084	87,441	87,485
Payment from related entities	2,766	-	-	-	-
Special appropriations	134,098	136,515	154,845	157,958	161,138
Expenses not requiring appropriation in the budget year ^(a)	(157)	(38)	(1,006)	(13,217)	(13,288)
Revenues from other independent sources	16,364	19,026	16,597	17,413	18,439
Total program expenses	243,828	254,329	256,520	249,595	253,774

Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

(a) Expenses not requiring appropriation in the Budget year are made up of the operating result.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the Budget year as government priorities change.

Table 2.1.3: Performance measures for Outcome 1

Table 2.1.3 details the performance measures for each program and sub-program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023-24 Budget measures that have materially changed existing programs are provided.

Outcome 1 – Minimise the risk of shipping incidents and pollution in Australian waters through ship safety and environment protection regulation and services and maximise people saved from maritime and aviation incidents through search and rescue coordination.		
Program 1.1 – Seafarer and ship safety, environment protection and search and rescue. Sub-program 1.1.1 – Seafarer and ship safety and environment protection aims to minimise the risk of shipping incidents and pollution in Australian waters through ship safety and environment protection regulation and services. Sub-program 1.1.2 – Search and rescue aims to maximise the number of people saved from maritime and aviation incidents through coordinating search and rescue. As Australia's national maritime regulatory body, AMSA promotes the safety and protection of our marine environment and combats ship-sourced pollution. AMSA provides the infrastructure for safety of navigation in Australian waters and maintains a national search and rescue service for the maritime and aviation sectors. Vision: Safe and clean seas, saving lives. Mission: Ensuring safe vessel operations, combatting marine pollution, and rescuing people in distress.		
Key Activities ^{(a)(b)}	<ul style="list-style-type: none"> • Promote maritime safety. • Protect the marine environment from pollution from ships, and other environmental damage cause by shipping. • Provide for a national search and rescue service. 	
Year	Performance measures	Expected Performance Results
Current year 2022-23	Safety of foreign-flagged ships and Australian-flagged ships (under the <i>Navigation Act 2021</i>) operating in Australian waters is demonstrated through the proportion of very serious and serious incidents ^(c) to total port arrivals	Target: ≤1.5% Expected result: 0.81% Target expected to be achieved.
	Timeliness of response to significant ^(d) oil spill incidents	Target: within 4 hours of notification. Target achieved.
	Save as many lives as possible from those at risk	Target: 100% Expected result: 99% Target largely achieved.

Year	Performance measures	Planned Performance Results
Budget year 2023-24	Safety of foreign-flagged ships and Australian-flagged ships (under the <i>Navigation Act 2021</i>) operating in Australian waters is demonstrated through the proportion of very serious and serious incidents to total port arrivals	Target: ≤1.5%
	Timeliness of response to significant oil spill incidents	Target: within 4 hours of notification.
	Coordinate responses within the Australian Search and Rescue (SAR) region to save as many lives as possible of those at risk ^(e)	Target: 100%
Forward Estimates 2024-27	As per 2023-24	As per 2023-24.

- (a) AMSA's key activities constitute its operational core business to deliver its sub-programs, program, and Outcome 1. Key activities are also detailed in AMSA's corporate plan, specifically the plan-on-a-page. Unless there have been changes to legislation, machinery of government or programs, key activities are generally not subject to change.
- (b) AMSA's 2022-23 Corporate Plan lists initiatives (including projects) organised under eight strategic priorities. These priorities and initiatives are subject to some change between years as AMSA responds to changes in its operating environment.
- (c) Marine incidents are classified by AMSA into one of three severity levels: (1) very serious; (2) serious; and (3) less serious. Several factors are considered by AMSA to decide whether an incident is deemed very serious and/or serious; including fatalities, serious injuries, loss of vessel, damage to vessel and equipment; significant pollution, and impacts on the community. Less serious incidents might include fire, grounding, and minor collisions (without very serious or serious consequences).
- (d) A significant oil spill is a Level 2 (or higher) incident in accordance with the National Plan for Maritime Environmental Emergencies (<https://www.amsa.gov.au/marine-environment/national-plan-maritime-environmental-emergencies/national-plan-maritime>)
- (e) Measure has been renamed to acknowledge AMSA's role in search and rescue (SAR) coordination. AMSA's intention is to coordinate SAR to save as many savable lives as possible from those at risk. In practicality, the circumstances surrounding individual incidents – including severe medical conditions requiring specialist treatment, bad weather, even availability of search and rescue resources in sparsely populated areas – affect the possibility of a successful search and rescue response. A person at risk includes both the National Search and Rescue (NATSAR) defined "person in distress" (a person is considered to be in distress when threatened by grave and imminent danger and requiring immediate assistance); and any person who, without a SAR response, is in danger of being in distress. A life is considered to have been saved (as defined by NATSAR and AMSA) "when the person has been retrieved from a distress situation, provided for initial medical or other needs, and delivered to a place of safety"

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of AMSA's finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Differences between resourcing and financial statements

AMSA's financial statements are prepared on an accrual basis where revenue and expenses are recognised as and when resources are received and used. The resourcing statement is prepared when cash resources are available to be used during the period and includes amounts recognised as revenue in previous periods.

3.1.2 Explanatory notes and analysis of budgeted financial statements

Comprehensive income statement

AMSA is projecting a minor operating surplus of \$0.2 million in 2022-23 and budgeting a break-even position in 2023-24, with surpluses of \$1.0 million in 2024-25, increasing to \$13.2 million and \$13.3 million in 2025-26 and 2026-27.

Budgeted surpluses are highly dependent on stability of levy revenue and risks of potential global disruptions influenced by externalities outside AMSA's control, as well as subject to outcomes of the *Independent Review of Australia's Domestic Commercial Vessel Safety legislation and Cost and Charging Arrangements* expected to be delivered in mid-2023. Risks to levy revenue include the impact of international events on global trade and demand for Australian commodity exports especially iron ore and coal.

Surpluses are also dependent on the scale and associated costs of major capability improvement projects underway to improve business processes and customer experience.

Revenue

Total revenue for 2023-24 is budgeted to be \$254.4 million, an increase of \$10.4 million from projected current year estimates for 2022-23 of \$244.0 million.

This reflects a rise in appropriations for National System transitional funding (\$1.7 million) and from indexation movements for search and rescue (\$6.4 million) and continued rise in cost-recovered levies (\$2.4 million), rendering of services (\$0.8 million), and interest revenue (\$0.6 million), partially offset by lower transitional contributions from states and territories for National System in line with agreed arrangements (\$1.5 million).

AMSA's revenue sources are detailed below:

- Levy revenue is collected predominately from the international commercial shipping industry, paid into Consolidated Revenue Fund, and appropriated under section 48 of the AMSA Act as special appropriations. In 2023-24, levy revenue is

budgeted to be \$136.5 million (2022-23: \$134.1 million).

- Community Services Obligation funding received from the Australian Government for search and rescue coordination services in accordance with Australia's obligations under international Conventions and within recognised search and rescue region. AMSA will receive an annual Departmental appropriation of \$78.6 million (2022-23: \$72.2 million).
- Transitional and interim funding received from the Australian Government to support regulatory service delivery of the National System of \$20.2 million (2022-23: \$18.6 million).
- Transitional funding packages received from the States and Northern Territory for the National System of \$1.5 million (2022-23: \$3.0 million).
- Independent and own-sourced revenue, including charges for cost-recovered fee-based activities, interest revenue, related entity revenue, and other revenue of \$17.5 million (2022-23: \$16.1 million).

The following table shows the 2023-24 budgeted revenue with comparisons to projected 2022-23 estimated actual.

AMSA sourced revenue comparison

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000
Annual departmental appropriations		
Search and rescue functions and activities	72,191	78,615
National System funding	18,566	20,211
Special appropriations of levies collected from the maritime shipping industry	134,098	136,515
Total independent or own-sources revenue	19,130	19,026
Total revenue	243,985	254,367

Operating expenses

Total operating expenses are budgeted to be \$254.3 million in 2023-24, compared to projection of 2022-23 of \$243.8 million, an increase of \$10.5 million. The main drivers for the movement in budgeted operating expenses are:

- supplier expenses budgeted to increase by \$5.8 million in 2023-24 to \$137.0 million, associated with an increase in labour hire and material costs; and
- employee benefits expected to increase by \$3.4 million in 2023-24 to \$80.2 million, reflecting changes in AMSA's Enterprise Agreement and Remuneration Determination.

Equity and cash position

Net assets (equity) movements are consistent with budgeted surpluses for budget and each of the three forward year estimates.

AMSA's net cash position (including investments) is budgeted to decrease in 2023-24 by \$20.7 million before increasing in the forward year estimates. These movements largely correspond with changes in capital expenditure. The cash position includes \$50 million set aside for pollution response emergencies.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	76,849	80,239	78,758	78,690	80,871
Suppliers	131,166	136,961	139,682	133,237	135,431
Depreciation and amortisation	34,719	36,160	36,332	36,139	36,096
Finance costs	1,094	969	1,748	1,529	1,376
Total expenses	243,828	254,329	256,520	249,595	253,774
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	11,552	12,419	9,880	9,880	9,880
Fees and fines	72	75	100	100	100
Interest	4,230	4,801	4,963	5,779	6,805
Rental income	242	247	170	170	170
Contributions from states and territories	3,034	1,484	1,484	1,484	1,484
Total own-source revenue	19,130	19,026	16,597	17,413	18,439
Total own-source income	19,130	19,026	16,597	17,413	18,439
Net (cost of)/contribution by services	(224,698)	(235,303)	(239,923)	(232,182)	(235,335)
Revenue from Government	224,855	235,341	240,929	245,399	248,623
Total comprehensive income/(loss)	157	38	1,006	13,217	13,288
Total comprehensive income/(loss) attributable to the Australian Government	157	38	1,006	13,217	13,288

Prepared on Australian Accounting Standards basis.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	30,600	29,869	29,491	29,478	35,575
Trade and other receivables	11,200	11,239	11,321	11,506	12,017
Other investments	105,000	85,000	95,000	115,000	130,000
Total financial assets	146,800	126,108	135,812	155,984	177,592
Non-financial assets					
Land and buildings	48,282	115,741	102,839	94,728	85,603
Property, plant and equipment	174,778	209,284	191,379	173,250	158,752
Intangibles	6,194	4,433	4,818	4,103	2,162
Inventories	4,457	4,457	4,457	4,457	4,457
Other non-financial assets	2,934	2,738	2,770	2,611	2,680
Total non-financial assets	236,645	336,653	306,263	279,149	253,654
Total assets	383,445	462,761	442,075	435,133	431,246
LIABILITIES					
Payables					
Suppliers	23,316	21,757	22,015	20,746	21,294
Other payables	1,415	1,573	1,350	1,350	1,355
Total payables	24,731	23,330	23,365	22,096	22,649
Interest bearing liabilities					
Leases	81,530	162,085	141,100	122,442	104,875
Total interest bearing liabilities	81,530	162,085	141,100	122,442	104,875
Provisions					
Employee provisions	28,601	29,886	29,817	30,085	31,221
Other provisions	26,086	24,925	24,252	23,752	22,455
Total provisions	54,687	54,811	54,069	53,837	53,676
Total liabilities	160,948	240,226	218,534	198,375	181,200
Net assets	222,497	222,535	223,541	236,758	250,046
EQUITY					
Parent entity interest					
Contributed equity	37,986	37,986	37,986	37,986	37,986
Reserves	106,112	106,112	106,112	106,112	106,112
Retained surplus (accumulated deficit)	78,399	78,437	79,443	92,660	105,948
Total parent entity interest	222,497	222,535	223,541	236,758	250,046
Total equity	222,497	222,535	223,541	236,758	250,046

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2023				
Balance carried forward from previous period	78,399	106,112	37,986	222,497
Adjusted opening balance	78,399	106,112	37,986	222,497
Comprehensive income				
Surplus/(deficit) for the period	38	-	-	38
Total comprehensive income	38	-	-	38
of which:				
Attributable to the Australian Government	38	-	-	38
Estimated closing balance as at 30 June 2024	78,437	106,112	37,986	222,535
Closing balance attributable to the Australian Government	78,437	106,112	37,986	222,535

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	90,757	98,826	86,084	87,441	87,485
Receipts from Government	133,146	136,407	154,722	157,834	161,011
Sale of goods and rendering of services	12,776	12,800	9,852	10,050	10,050
Interest	3,186	4,631	4,915	5,536	6,499
Net GST received	-	224	-	182	-
Other	3,285	1,610	1,657	1,584	1,584
Total cash received	243,150	254,498	257,230	262,627	266,629
Cash used					
Employees	73,013	78,954	78,827	78,422	79,735
Suppliers	131,130	138,324	139,456	134,347	134,952
Net GST paid	303	-	37	-	78
Interest payments on lease liability	994	869	1,648	1,429	1,276
Other	2,063	1,273	745	600	1,392
Total cash used	207,503	219,420	220,713	214,798	217,433
Net cash from/(used by) operating activities	35,647	35,078	36,517	47,829	49,196
INVESTING ACTIVITIES					
Cash received					
Investments	5,000	20,000	-	-	-
Total cash received	5,000	20,000	-	-	-
Cash used					
Purchase of property, plant and equipment and intangibles	20,969	34,933	5,910	6,959	6,980
Investments	-	-	10,000	20,000	15,000
Other	1,274	-	-	-	-
Total cash used	22,243	34,933	15,910	26,959	21,980
Net cash from/(used by) investing activities	(17,243)	(14,933)	(15,910)	(26,959)	(21,980)
FINANCING ACTIVITIES					
Cash used					
Principal payments on lease liability	21,004	20,876	20,985	20,883	21,119
Total cash used	21,004	20,876	20,985	20,883	21,119
Net cash from/(used by) financing activities	(21,004)	(20,876)	(20,985)	(20,883)	(21,119)
Net increase/(decrease) in cash held	(2,600)	(731)	(378)	(13)	6,097
Cash and cash equivalents at the beginning of the reporting period	33,200	30,600	29,869	29,491	29,478
Cash and cash equivalents at the end of the reporting period	30,600	29,869	29,491	29,478	35,575

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
PURCHASE OF NON-FINANCIAL ASSETS					
Funded internally from departmental resources ^(a)	20,969	34,933	5,910	6,959	6,980
TOTAL	20,969	34,933	5,910	6,959	6,980
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	29,083	136,364	5,910	9,184	10,532
less: ROU additions	(8,114)	(101,431)	-	(2,225)	(3,552)
Total cash used to acquire assets	20,969	34,933	5,910	6,959	6,980

Prepared on Australian Accounting Standards basis.

(a) Includes funding from prior year appropriations, entity receipts, and proceeds from the sale of assets.

Table 3.6: Statement of Departmental asset movements (Budget year 2023-24)

	Asset Category				Total
	Land	Buildings	Other property, plant and equipment	Computer software and intangibles	
	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023					
Gross book value	2,595	24,968	126,581	19,852	173,996
Gross book value - ROU assets	2,635	48,156	84,973	-	135,764
Accumulated depreciation/amortisation and impairment	-	(3,278)	(9,069)	(13,658)	(26,005)
Accumulated depreciation/amortisation and impairment - ROU assets	(301)	(26,493)	(27,707)	-	(54,501)
Opening net book balance	4,929	43,353	174,778	6,194	229,254
Capital asset additions					
Estimated expenditure on new or replacement assets					
By purchase - appropriation ordinary annual services ^(a)	-	6,903	28,030	-	34,933
By purchase - appropriation ordinary annual services - ROU assets	-	72,848	28,583	-	101,431
Total additions	-	79,751	56,613	-	136,364
Other movements					
Depreciation/amortisation expense	-	(3,644)	(9,793)	(1,761)	(15,198)
Depreciation/amortisation on ROU assets	(121)	(8,527)	(12,314)	-	(20,962)
Disposals					
Gross book value - ROU assets	(4)	(27,578)	(12,209)	-	(39,791)
Accumulated depreciation/amortisation and impairment	4	27,578	12,209	-	39,791
Total other movements	(121)	(12,171)	(22,107)	(1,761)	(36,160)
As at 30 June 2024					
Gross book value	2,595	31,871	154,611	19,852	208,929
Gross book value - ROU assets	2,631	93,426	101,347	-	197,404
Accumulated depreciation/amortisation and impairment	-	(6,922)	(18,862)	(15,419)	(41,203)
Accumulated depreciation/amortisation and impairment - ROU assets	(418)	(7,442)	(27,812)	-	(35,672)
Closing net book balance	4,808	110,933	209,284	4,433	329,458

Prepared on Australian Accounting Standards basis.

- (a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2023-24 for depreciation/amortisation expenses, Departmental capital budget or other operational expenses.

Australian National Maritime Museum

**Entity resources and planned
performance**

Australian National Maritime Museum

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Australian National Maritime Museum

Section 1: Entity overview and resources

1.1 Strategic direction statement

The oceans and waterways are the heartbeat of who we are, and the Australian National Maritime Museum (ANMM) connects Australians with our past, our present and our future as an island nation – in the Asia Pacific – shaped by sea. The ANMM's vision is to make Australia a more cohesive and sustainable nation.

Established under the *Australian National Maritime Museum Act 1990* (the Act), the ANMM focuses on telling the stories of Australia's:

- Maritime heritage, exploration and discovery
- First Nations communities and their relationship with water
- Immigration
- Ocean science and water sustainability
- Life and leisure by the water
- Place in the Asia Pacific region.

The Act outlines the functions of the ANMM. The main functions are expressed as:

- to exhibit, or to make available for exhibition by others, material included in the National Maritime Collection or other maritime historical material
- to develop, preserve and maintain the National Maritime Collection
- to disseminate information relating to Australian maritime history
- to conduct, arrange for and assist research into matters relating to Australian maritime history.

The ANMM increases knowledge, appreciation and enjoyment of Australia's maritime heritage by managing the National Maritime Collection and staging programs, exhibitions and events.

In 2023-24, the ANMM's work will be guided by the pillars and principles of the National Cultural Policy - *Revive: a place for every story, a story for every place*, as well as the ANMM's own Strategic Framework and Corporate Plan. The ANMM will focus its work over the next four years around four strategic priorities – Inspire, Inform, Influence and Impact.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the ANMM for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for the ANMM's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: ANMM resource statement — Budget estimates for 2023-24 as at Budget May 2023

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Opening balance/cash reserves at 1 July	28,460	14,100
Funds from Government		
Annual appropriations - ordinary annual services ^(a)		
Outcome 1	24,017	27,029
Annual appropriations – other services ^(b)		
Equity injection	1,717	2,795
Total annual appropriations	25,734	29,824
Total funds from Government	25,734	29,824
Funds from other sources		
Interest	916	1,173
Sale of goods and services	7,769	5,301
Other	6,995	6,092
Total funds from other sources	15,680	12,566
Total net resourcing for ANMM	69,874	56,490
	2022-23	2023-24
Average staffing level (number)	125	141

Prepared on Australian Accounting Standards basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2023-24.

(b) Appropriation Bill (No. 2) 2023-24

The ANMM is not directly appropriated as it is a Corporate Commonwealth Entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a Non-Corporate Commonwealth Entity), which are then paid to the ANMM and considered 'departmental' for all purposes.

1.3 Budget measures

Budget measures in Part 1 relating to ANMM are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: ANMM 2023-24 Budget measures

Part 1: Measures announced since the 2022-23 October Budget

	Program	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Payment measure						
National Cultural Policy –						
National Collecting Institutions –						
Sustainability ^(a)						
	1.1					
	Departmental payments	-	8,171	6,302	3,636	4,885
	Total	-	8,171	6,302	3,636	4,885
Total payment measure						
	Departmental	-	8,171	6,302	3,636	4,885
	Total	-	8,171	6,302	3,636	4,885

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

(a) Includes \$2.5 million provisioned in the Contingency Reserve.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for ANMM can be found at:

https://www.sea.museum/-/media/anmm/files/about-us/corporate-information/anmm_corporate_plan_2022-25.pdf?la=en

The most recent annual performance statement can be found at:

<https://www.sea.museum/-/media/anmm/files/about-us/corporate-information/annual-reports/anmm-annual-report-2021-2022.pdf?la=en>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Increased knowledge, appreciation and enjoyment of Australia's maritime heritage by managing the National Maritime Collection and staging programs, exhibitions and events

Budgeted expenses for Outcome 1

This table shows how much the ANMM intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: Management of Maritime Heritage					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	24,017	27,029	24,882	25,029	26,382
Expenses not requiring appropriation in the budget year ^(a)	1,390	2,365	2,365	2,365	2,365
Revenues from other independent sources	15,680	12,566	12,982	12,993	13,450
Total expenses for Program 1.1	41,087	41,960	40,229	40,387	42,197
Outcome 1 totals by resource type					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	24,017	27,029	24,882	25,029	26,382
Expenses not requiring appropriation in the budget year ^(a)	1,390	2,365	2,365	2,365	2,365
Revenues from other independent sources	15,680	12,566	12,982	12,993	13,450
Total expenses for Outcome 1	41,087	41,960	40,229	40,387	42,197
	2022-23	2023-24			
Average staffing level (number)	125	141			

(a) Expenses not requiring appropriation in the Budget year reflects depreciation of heritage and cultural assets.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Increased knowledge, appreciation and enjoyment of Australia's maritime heritage by managing the National Maritime Collection and staging programs, exhibitions and events.		
Program 1.1 – Management of maritime heritage The ANMM's program 1.1 includes a variety of educational and engagement programs, exhibitions and events focusing on Australia's maritime heritage.		
Key Activities	Key activities reported in the current corporate plan that relate to this program: <ul style="list-style-type: none"> • Be renowned for compelling museum experiences. • Strengthen our national presence. • Harness the potential of digital. • Sustain and grow financial support. • Be a capable, high performing and respected organisation. 	
Year	Performance measures	Expected Performance Results
Current year 2022-23	Engage, educate and inspire – continue to increase engagement with national and international visitors through innovative exhibitions and programs that are accessed in a variety of ways	Target: Total visitor engagements: 3,382,446 <ul style="list-style-type: none"> • 1,186,260 visits to the museum. • 1,553,090 number of visits to the museum's website. • 516,828 people engaging with social media. • 126,268 students participating in school programs. 296 educational institutions participating in organised school learning programs. 48,602 people participating in public programs. 90% of visitors who were satisfied or very satisfied with their visit. 90% of teachers reporting overall positive experience. 95% of teachers reporting relevance to the classroom curriculum. Target expected to be met.

Year	Performance measures	Expected Performance Results
Current year 2022-23 cont.	Collect, share and digitise – continue to build and maintain a rich national collection for current and future generations of Australians to enjoy and learn from	Target: 80 objects acquired (in the reporting period). 1,000 objects accessioned (in the reporting period). 70% of the total collection available to the public. 63% of the total collection digitised. Target expected to be met.
Year	Performance measures	Planned Performance Results
Budget year 2023-24	Engage, educate and inspire – continue to increase engagement with national and international visitors through innovative exhibitions and programs that are accessed in a variety of ways	Total visitor engagements: 4,229,197 <ul style="list-style-type: none"> 1,639,917 visits to the museum. 1,875,667 number of visits to the museum's website. 532,333 people engaging with social media. 181,280 students participating in school programs 304 educational institutions participating in organised school learning programs. 50,060 people participating in public. 90% of visitors who were satisfied or very satisfied with their visit. 90% of teachers reporting overall positive experience. 95% of teachers reporting relevance to the classroom curriculum.
	Collect, share and digitise – continue to build and maintain a rich national collection for current and future generations of Australians to enjoy and learn from	80 objects acquired (in the reporting period). 1,000 objects accessioned (in the reporting period). 70% of the total collection available to the public. 64% of the total collection digitised.
Forward Estimates 2024-27	As per 2023-24	As per 2023-24 (quantitative targets subject to change)

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of ANMM's finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

The budgeted financial statements include the anticipated financial impacts associated with the Mirvac development at Darling Harbour on the Museum; works are expected to be completed in 2028. As a result, there is a reduction in the ANMM's own-source revenue generating capacity related to sales of goods and rendering of services over the forward estimates 2024-2027 ranging from \$5.3-\$5.8 million in comparison to the estimated 2022-2023 result of \$7.7million.

The appropriations have increased by \$6.1 million in 2023-24 with a moderate increase in the forward estimates reflecting the additional Support for National Collecting Institutions funding of \$18.2 million over four years.

Employee benefits are also expected to increase in 2023-24. This reflects a shift from external labour hire usage to APS positions, resulting in an additional 16 positions being added to the current ASL of 125 bringing the total ASL to 141.

The Comprehensive Income Statement shows a break-even position across the budget and forward estimates period, excluding heritage and cultural asset depreciation expenses that are not funded through revenue appropriations.

The Balance Sheet shows a net equity position of \$292.0 million in 2023-24, representing the surplus of net assets over net liabilities. This mainly represents the ANMM's non-financial assets, including land and buildings, and heritage and cultural objects.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	16,046	20,212	20,405	20,485	21,080
Suppliers	15,608	12,350	10,426	10,544	11,759
Grants	180	145	145	105	105
Depreciation and amortisation	9,253	9,253	9,253	9,253	9,253
Total expenses	41,087	41,960	40,229	40,387	42,197
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	7,769	5,301	5,501	5,705	5,864
Interest	916	1,173	1,187	754	754
Other	6,995	6,092	6,294	6,534	6,832
Total own-source revenue	15,680	12,566	12,982	12,993	13,450
Total own-source income	15,680	12,566	12,982	12,993	13,450
Net (cost of)/contribution by services	(25,407)	(29,394)	(27,247)	(27,394)	(28,747)
Revenue from Government	24,017	27,029	24,882	25,029	26,382
Surplus/(deficit) attributable to the Australian Government	(1,390)	(2,365)	(2,365)	(2,365)	(2,365)
Total comprehensive income/(loss)	(1,390)	(2,365)	(2,365)	(2,365)	(2,365)
Total comprehensive income/(loss) attributable to the Australian Government	(1,390)	(2,365)	(2,365)	(2,365)	(2,365)
Note: Impact of net cash appropriation arrangements					
Total comprehensive income/(loss) – as per statement of comprehensive income	(1,390)	(2,365)	(2,365)	(2,365)	(2,365)
plus: heritage and cultural depreciation/amortisation expenses previously funded through revenue appropriations ^(a)	2,365	2,365	2,365	2,365	2,365
Net cash operating surplus/ (deficit)	975	-	-	-	-

Prepared on Australian Accounting Standards basis.

- (a) From 2009-10, the Government replaced Bill 1 revenue appropriations for the heritage and cultural depreciation expenses of designated Collection Institutions, with a separate capital budget (the collection development acquisition budget, or CDAB) provided through Bill 2 equity appropriations. For information regarding CDABs, please refer to Table 3.5 Departmental capital budget statement.

Table 3.2: Budgeted Departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	28,460	14,100	16,778	19,530	22,301
Trade and other receivables	1,279	1,279	1,279	1,279	1,279
Other financial assets	597	597	597	597	597
Total financial assets	30,336	15,976	18,654	21,406	24,177
Non-financial assets					
Land and buildings	165,800	170,917	166,650	162,385	158,116
Property, plant and equipment	10,091	16,555	19,271	20,638	22,005
Heritage and Cultural	86,950	88,108	87,933	87,758	87,583
Intangibles	6,249	8,302	8,169	8,035	7,902
Inventories	143	143	143	143	143
Total non-financial assets	269,233	284,025	282,166	278,959	275,749
Total assets	299,569	300,001	300,820	300,365	299,926
LIABILITIES					
Payables					
Suppliers	3,501	3,504	3,504	3,507	3,505
Other payables	813	812	812	812	812
Total payables	4,314	4,316	4,316	4,319	4,317
Provisions					
Employee provisions	3,616	3,616	3,616	3,616	3,616
Other provisions	78	78	78	78	78
Total provisions	3,694	3,694	3,694	3,694	3,694
Total liabilities	8,008	8,010	8,010	8,013	8,011
Net assets	291,561	291,991	292,810	292,352	291,915
EQUITY					
Parent entity interest					
Contributed equity	39,697	42,492	45,676	47,583	49,511
Reserves	201,193	201,193	201,193	201,193	201,193
Retained surplus (accumulated deficit)	50,671	48,306	45,941	43,576	41,211
Total parent entity interest	291,561	291,991	292,810	292,352	291,915
Total equity	291,561	291,991	292,810	292,352	291,915

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2023				
Balance carried forward from previous period	50,671	201,193	39,697	291,561
Adjusted opening balance	50,671	201,193	39,697	291,561
Comprehensive income				
Surplus/(deficit) for the period	(2,365)	-	-	(2,365)
Total comprehensive income	(2,365)	-	-	(2,365)
Contributions by owners				
Equity injection - Appropriation	-	-	2,795	2,795
Sub-total transactions with owners	-	-	2,795	2,795
Estimated closing balance as at 30 June 2024	48,306	201,193	42,492	291,991
Closing balance attributable to the Australian Government	48,306	201,193	42,492	291,991

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted Departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	24,631	27,174	25,027	25,134	26,487
Sale of goods and rendering of services	10,116	7,235	7,442	7,718	7,951
Interest	915	1,176	1,188	755	757
Net GST received	(13)	50	50	50	50
Other	4,364	3,842	4,038	4,246	4,468
Total cash received	40,014	39,477	37,744	37,903	39,713
Cash used					
Employees	15,404	20,212	20,403	20,485	21,080
Suppliers	15,770	12,149	10,227	10,343	11,560
Net GST paid	14	200	200	200	200
Other	180	145	145	105	105
Total cash used	31,367	32,707	30,976	31,133	32,945
Net cash from/(used by) operating activities	8,647	6,771	6,768	6,771	6,768
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	14,234	23,925	7,275	5,925	5,925
Total cash used	14,234	23,925	7,275	5,925	5,925
Net cash from/(used by) investing activities	(14,234)	(23,925)	(7,275)	(5,925)	(5,925)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	1,717	2,795	3,184	1,907	1,928
Total cash received	1,717	2,795	3,184	1,907	1,928
Net cash from/(used by) financing activities	1,717	2,795	3,184	1,907	1,928
Net increase/(decrease) in cash held	(3,870)	(14,360)	2,678	2,752	2,771
Cash and cash equivalents at the beginning of the reporting period	32,331	28,460	14,100	16,778	19,530
Cash and cash equivalents at the end of the reporting period	28,460	14,100	16,778	19,530	22,301

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Equity injections - Bill 2	1,717	2,795	3,184	1,907	1,928
Total new capital appropriations	1,717	2,795	3,184	1,907	1,928
Provided for:					
Purchase of non-financial assets	1,717	2,795	3,184	1,907	1,928
Total items	1,717	2,795	3,184	1,907	1,928
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations ^(a)	1,717	2,795	3,184	1,907	1,928
Funded internally from departmental resources ^(b)	12,517	21,130	4,091	4,018	3,997
TOTAL	14,234	23,925	7,275	5,925	5,925
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	14,234	23,925	7,275	5,925	5,925
Total cash used to acquire assets	14,234	23,925	7,275	5,925	5,925

Prepared on Australian Accounting Standards basis.

(a) Includes both current Bill 2 and prior Act 2/4/6 appropriations.

(b) Includes sources of funding from both current Bill 1 and prior year Act 1 appropriations, current and previous years' Departmental Capital Budgets (DCBs) and internally developed assets.

Table 3.6: Statement of Departmental asset movements (Budget year 2023-24)

	Asset Category					Total
	Land	Buildings	Other property, plant and equipment	Heritage and cultural	Computer software and intangibles	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023						
Gross book value	-	-	11,579	89,314	7,382	108,275
Gross book value - ROU assets	65,660	104,407	-	-	-	170,067
Accumulated depreciation/ amortisation and impairment	-	-	(1,488)	(2,365)	(1,133)	(4,986)
Accumulated depreciation/ amortisation and impairment - ROU assets	-	(4,267)	-	-	-	(4,267)
Opening net book balance	65,660	100,140	10,091	86,949	6,249	269,089
Capital asset additions						
Estimated expenditure on new or replacement assets						
By purchase - appropriation equity ^(a)	-	-	1,000	1,795	-	2,795
By purchase - appropriation ordinary annual services ^(b)	-	-	6,952	1,609	3,186	11,746
By purchase - appropriation ordinary annual services - ROU assets	-	9,384	-	-	-	9,384
Assets received as gifts/donations	-	-	-	120	-	120
Total additions	-	9,384	7,952	3,524	3,186	24,045
Other movements						
Depreciation/amortisation expense	-	-	(1,488)	(2,365)	(1,133)	(4,986)
Depreciation/amortisation on ROU assets	-	(4,267)	-	-	-	(4,267)
Total other movements	-	(4,267)	(1,488)	(2,365)	(1,133)	(9,253)
As at 30 June 2024						
Gross book value	-	-	19,531	92,838	10,568	122,937
Gross book value - ROU assets	65,660	113,791	-	-	-	179,451
Accumulated depreciation/ amortisation and impairment	-	-	(2,976)	(4,730)	(2,266)	(9,972)
Accumulated depreciation/ amortisation and impairment - ROU assets	-	(8,534)	-	-	-	(8,534)
Closing net book balance	65,660	105,257	16,555	88,108	8,302	283,882

Prepared on Australian Accounting Standards basis.

- (a) 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2022-23, including CDABs.
- (b) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2023-24 for depreciation/amortisation expenses, or other operational expenses.

Australian Transport Safety Bureau

**Entity resources and planned
performance**

Australian Transport Safety Bureau

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Australian Transport Safety Bureau

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Australian Transport Safety Bureau (ATSB) is an independent statutory agency of the Australian Government conducting safety investigations in the aviation, rail and interstate and overseas shipping modes of transport. It is governed by a Commission and is entirely separate from transport regulators, policy makers and service providers.

The ATSB's purpose is defined by its mission statement:

- Improve transport safety for the greatest public benefit through our independent investigations and influencing safety action.

In reference to the public benefit:

- The ATSB focusses on the public interest where the safety of passengers and workers on an aircraft, train or ship is concerned. The ATSB focusses on the public interest when it comes to the significant costs that can result from an accident, particularly where there is significant damage to public infrastructure or an impact on the national economy.

The *Transport Safety Investigation Act 2003* (TSI Act) makes it clear that, in carrying out its purpose, the ATSB cannot apportion blame, assist in determining liability or, as a general rule, assist in court proceedings.

Through independent investigations, the ATSB seeks to identify safety issues for action by organisations with responsibility for managing risk. The ATSB's approach to identifying safety issues encompasses targeting safety improvements for the greatest public benefit. The safety issues the ATSB identifies are characteristic of an organisation or a system rather than a characteristic of a specific individual. The ATSB directs its resources to investigations that have the broadest safety effect on transport systems.

The ATSB does not have powers to force operators, manufacturers and regulators to take action. The ATSB relies on its ability to influence. An influencer uses their authority, knowledge, position and relationship to shape the decisions of others. The ATSB builds relationships with others to support safety action. The ATSB has stakeholders willing to be advocates for safety messaging. Where the ATSB is concerned that not enough is being done in response to safety issues being raised, the ATSB will work to campaign for action that prevents accidents.

The ATSB does not have the resources to investigate every accident and incident that occurs in the aviation, rail and marine sectors each year. In order to provide assurance that the ATSB's finite resources are being used for the greatest safety benefit, the ATSB

will continue to work with government and industry stakeholders to clarify the priorities for its existing jurisdiction and the potential for its expansion. For rail investigations, the ATSB relies on the resources provided by the states and territories through agreements.

The ATSB maintains a national information set of all safety-related occurrences in aviation and of all accidents and significant safety occurrences in rail and the interstate and overseas marine sectors. The information it holds is essential to its capacity to analyse broad safety trends and inform its investigation and safety education work, as well as constituting an important public information resource. The ATSB is enhancing its capacity for a data driven approach to the performance of its investigation, research, communication, and education functions.

The ATSB is committed to close engagement with its international counterpart agencies and relevant multilateral organisations. The ATSB places a specific emphasis on engagement with countries in the Asia-Pacific region, particularly with Indonesia and Papua New Guinea.

The ATSB invests in studying and contributing to the methodologies and techniques used by accident investigation authorities in transport and non-transport modes across the world. The ATSB does this by employing academic discipline, supported by its partnership with the Royal Melbourne Institute of Technology University (RMIT). The ATSB's partnership with RMIT to deliver transport safety investigation qualifications commits the ATSB to investing in the training and skill development of people in a position to support improvements to transport safety.

Detailed information about the ATSB's purpose, operating context, activities and performance measures is published in the ATSB Corporate Plan available at: [Corporate Plan 2022-23 \(atsb.gov.au\)](#)

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the ATSB for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for the ATSB's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: ATSB resource statement - Budget estimates for 2023-24 as at Budget May 2023

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Departmental		
Annual appropriations - ordinary annual services ^(a)		
Prior year appropriations available ^(b)	8,175	6,675
Departmental appropriation ^(c)	20,710	25,270
s74 External Revenue ^(d)	1,456	1,469
Departmental capital budget ^(e)	582	1,371
Total departmental annual appropriations	30,923	34,785
Total departmental resourcing	30,923	34,785
Total resourcing for ATSB	30,923	34,785
	2022-23	2023-24
Average staffing level (number)	95	110

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

- (a) Appropriation Bill (No. 1) 2023-24.
- (b) Excludes amounts subject to administrative quarantine by Department of Finance or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
- (c) Excludes Departmental Capital Budget (DCB). A reduction of \$0.3m for ATSB's share of Whole of Government (WoG) savings measure applied at the 2022-23 October Budget has also been reflected in 2022-23.
- (d) Estimated External Revenue receipts under section 74 of the PGPA Act.
- (e) Departmental capital budgets are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.

1.3 Budget measures

Budget measures in Part 1 relating to the ATSB are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: ATSB 2023-24 Budget measures

Part 1: Measures announced since the 2022-23 October Budget

	Program	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Payment measure						
Supporting Transport Priorities ^(a)	1.1					
Departmental payments		-	4,552	-	-	-
Total		-	4,552	-	-	-
Total payment measure						
Departmental		-	4,552	-	-	-
Total		-	4,552	-	-	-

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

(a) Includes capital payments of \$0.765 million in 2023-24.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for the ATSB can be found at:

<https://www.atsb.gov.au/sites/default/files/media/5781849/atsb-corporate-plan-2022-23.pdf>

The most recent annual performance statement can be found at:

<https://www.atsb.gov.au/sites/default/files/media/5781957/atsb-annual-report-2021-22.pdf>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Improved transport safety in Australia including through: independent ‘no blame’ investigation of transport accidents and other safety occurrences; safety data recording, analysis and research; and influencing safety action

Budgeted expenses for Outcome 1

This table shows how much the ATSB intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: Australian Transport Safety Bureau					
Departmental expenses					
Departmental appropriation	20,710	25,270	22,208	22,537	22,935
s74 External Revenue ^(a)	1,456	1,469	1,469	1,469	1,000
Expenses not requiring appropriation in the Budget year ^(b)	5,256	4,587	4,530	4,454	3,899
Departmental total	27,422	31,326	28,207	28,460	27,834
Total expenses for program 1.1	27,422	31,326	28,207	28,460	27,834
Outcome 1 Totals by resource type					
Departmental expenses					
Departmental appropriation	20,710	25,270	22,208	22,537	22,935
s74 External Revenue ^(a)	1,456	1,469	1,469	1,469	1,000
Expenses not requiring appropriation in the Budget year ^(b)	5,256	4,587	4,530	4,454	3,899
Departmental total	27,422	31,326	28,207	28,460	27,834
Total expenses for Outcome 1	27,422	31,326	28,207	28,460	27,834
Average staffing level (number)					
	2022-23 95	2023-24 110			

- (a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act 2013.
- (b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses and the value of services ATSB will receive free of charge from the Victorian Chief Investigator, the NSW Office of Transport Safety Investigations and the Australian National Audit Office.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Improved transport safety in Australia including through: independent ‘no blame’ investigation of transport accidents and other safety occurrences; safety data recording, analysis and research; and influencing safety action.		
Program 1.1 – Improved transport safety for the greatest public benefit The ATSB will work actively with the aviation, rail and marine industries; transport regulators and governments at a state, national and international level to improve transport safety standards for all Australians. Investigations and related activities seek to influence safety action for the public benefit.		
Key Activities	<ul style="list-style-type: none"> • Independent investigation of transport accidents and other safety incidents • Safety data recording, analysis and research • Influencing safety action 	
Year	Performance measures	Expected Performance Results
Current year 2022-23	KPI 1 - Number of safety issues that are addressed through safety action Target: 65% of safety issues addressed in the last financial year Target: 85% of safety issues addressed in the previous financial year	Target: 2022-23: 77% Target not expected to be met.
	KPI 2 - Number of Systemic, Defined, and Safety Study investigations completed by ATSB that identify safety issues Target: 65% of investigations identify a safety issue	Target: 2022-23: 76% Target expected to be met.
	KPI 3 - Percentage of Systemic and Defined investigations that identify at least one safety issue not already identified by others. Target: 50% of systemic and defined investigations completed in 2022–23 identified safety issues not identified by others	Target: 2022-23: 65% Target achieved.
	KPI 4 - On an average annual basis, the ATSB will be conducting around twice the number of investigations as it has available investigators. Projecting 90 active investigations.	Target: 2022-23: The ATSB will conduct around twice the number of investigations per investigator. Target expected to be met.
	KPI 5 - Median time to complete investigations Short investigations - 7 months Defined investigations - 14 months Systemic investigations - 20 months	Target: 2022-23 Short: 12.4 months Defined: 15.1 months Systemic: 32.1 months Target not expected to be met

Year	Performance measures	Expected Performance Results
Current year 2022-23 cont.	KPI6 – Number of changes to the ATSB's published investigation findings over the previous financial year	Target: Zero
Year	Performance measures	Planned Performance Results
Budget year 2023-24	KPI 1 - Number of safety issues that are addressed through safety action	65% of safety issues address in the last financial year 85% of safety issues addressed in the previous financial year.
	KPI 2 - Number of Systemic, Defined, and Safety Study investigations completed by ATSB that identify safety issues	65% of investigations identify a safety issue.
	KPI 3 - Percentage of Systemic and Defined investigations that identify at least one safety issue not already identified by others	Project 50% of systemic and defined investigations completed in 2023–24 identified safety issues not identified by others.
	KPI 4 - On an average annual basis, the ATSB will be conducting around twice the number of investigations as it has available investigators	Projections to be revised annually based on known full time equivalent investigators.
	KPI 5 - Median time to complete investigations Short investigations – 6 months Defined investigations - 12 months Systemic investigations - 18 months	Tracking towards 6 months Tracking towards 12 months Tracking towards 18 months.
	KPI 6 - Number of changes to the ATSB's published investigation findings over the previous financial year	Zero
Forward Estimates 2024-27	As per 2023-24	As per 2023-24.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of ATSB finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

Budgeted departmental comprehensive income statement

The ATSB is planning for a break-even operating result, adjusted for depreciation and amortisation expense, in 2023-24 and the forward years.

Revenue

Net appropriation revenue of \$25.3 million will be provided to the ATSB in 2023-24.

The comprehensive income statement also includes estimates of the ATSB's own source revenue of \$5.2 million which includes:

- estimates of cost recoveries from Queensland, Western Australia, South Australia and Tasmania for safety investigations ATSB undertook on their intrastate rail networks (\$1.2 million)
- revenue from the Department of Foreign Affairs and Trade for the ATSB's participation in Australian Government transport safety initiatives, including capability building activities as part of the Indonesia Transport Safety Assistance Package (\$0.3 million).
- estimates of the value of the services the ATSB will receive free of charge from the Victorian Chief Investigator, Transport Safety, the NSW Office of Transport Safety Investigations and the Australian National Audit Office (\$3.7 million).

Expenses

Budgeted operating expenditure in 2023-24 is \$31.3 million, comprised of employee expenses (62%), supplier expenses (30%) and depreciation and finance costs (8%).

The ATSB will receive an increase to their Departmental Appropriations (\$3.8 million) and Departmental Capital Budget (\$0.8 million) during 2023-24. This increase will fund approximately 15 ASL and improvements to the core enterprise safety management system (AIMS).

Budgeted departmental balance sheet

The ATSB's budgeted balance sheet at 30 June 2024 reflects the expected balances for its assets and liabilities as well as retained earnings and contributed equity, based on the operating result for 2022-23 and the Budget year.

The ATSB's major non-financial assets are buildings (\$6.7 million) in relation to their leased office accommodation, intangibles (\$3.0 million) and other property plant and equipment (\$2.4 million). The ATSB's primary liabilities are in relation to their office accommodation lease liabilities (\$6.9 million) and accrued employee leave entitlements (\$5.2 million).

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	17,034	19,653	17,829	18,562	18,933
Suppliers	7,891	9,265	8,179	7,597	7,109
Depreciation and amortisation ^(a)	2,445	2,372	2,177	2,294	1,753
Finance costs	52	36	22	7	39
Total expenses	27,422	31,326	28,207	28,460	27,834
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	1,456	1,469	1,469	1,469	1,000
Other	2,829	3,732	3,732	3,732	3,000
Total own-source revenue	4,285	5,201	5,201	5,201	4,000
Total own-source income	4,285	5,201	5,201	5,201	4,000
Net (cost of)/contribution by services	(23,137)	(26,125)	(23,006)	(23,259)	(23,834)
Revenue from Government	20,710	25,270	22,208	22,537	22,935
Surplus/(deficit) attributable to the Australian Government	(2,427)	(855)	(798)	(722)	(899)
Total comprehensive income/(loss)	(2,427)	(855)	(798)	(722)	(899)
Total comprehensive income/(loss) attributable to the Australian Government	(2,427)	(855)	(798)	(722)	(899)
Note: Impact of net cash appropriation arrangements					
Total comprehensive income/(loss) - as per statement of comprehensive income	(2,427)	(855)	(798)	(722)	(899)
plus: depreciation/amortisation of assets funded through appropriations (Departmental capital budget funding and/or equity injections) ^(a)	941	934	900	900	902
plus: depreciation/amortisation expenses for ROU assets ^(b)	1,504	1,438	1,277	1,394	851
less: lease principal repayments ^(b)	(1,518)	(1,517)	(1,379)	(1,572)	(854)
Net cash operating surplus/ (deficit)	(1,500)	-	-	-	-

Prepared on Australian Accounting Standards basis.

- (a) From 2010-11, the Government introduced net cash appropriation arrangements. This involved Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental capital budget statement.
- (b) Applies to leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	348	348	348	348	348
Trade and other receivables	7,557	7,557	7,557	7,557	7,557
Other financial assets	12	12	12	12	12
Total financial assets	7,917	7,917	7,917	7,917	7,917
Non-financial assets					
Land and buildings	7,729	6,726	5,895	5,112	4,261
Property, plant and equipment	2,513	2,363	2,243	2,128	1,991
Heritage and Cultural	16	16	16	16	16
Intangibles	2,396	2,983	2,823	2,665	2,533
Other non-financial assets	575	575	575	575	575
Total non-financial assets	13,229	12,663	11,552	10,496	9,376
Assets held for sale					
Total assets	21,146	20,580	19,469	18,413	17,293
LIABILITIES					
Payables					
Suppliers	335	335	335	335	335
Tax liabilities	21	21	21	21	21
Other payables	36	36	36	36	36
Total payables	392	392	392	392	392
Interest bearing liabilities					
Leases	7,988	6,906	5,973	5,012	4,158
Total interest bearing liabilities	7,988	6,906	5,973	5,012	4,158
Provisions					
Employee provisions	5,167	5,167	5,167	5,167	5,167
Total provisions	5,167	5,167	5,167	5,167	5,167
Total liabilities	13,547	12,465	11,532	10,571	9,717
Net assets	7,599	8,115	7,937	7,842	7,576
EQUITY					
Contributed equity	6,099	7,470	8,090	8,717	9,350
Reserves	514	514	514	514	514
Retained surplus (accumulated deficit)	986	131	(667)	(1,389)	(2,288)
Total equity	7,599	8,115	7,937	7,842	7,576

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2023				
Balance carried forward from previous period	986	514	6,099	7,599
Adjusted opening balance	986	514	6,099	7,599
Comprehensive income				
Surplus/(deficit) for the period	(855)	-	-	(855)
Total comprehensive income	(855)	-	-	(855)
of which:				
Attributable to the Australian Government	(855)	-	-	(855)
Transactions with owners				
Contributions by owners				
Departmental Capital Budget (DCB)	-	-	1,371	1,371
Sub-total transactions with owners	-	-	1,371	1,371
Estimated closing balance as at 30 June 2024	131	514	7,470	8,115
Closing balance attributable to the Australian Government	131	514	7,470	8,115

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	22,210	25,270	22,208	22,537	22,935
Sale of goods and rendering of services	1,456	1,469	1,469	1,469	1,000
Total cash received	23,666	26,739	23,677	24,006	23,935
Cash used					
Employees	17,034	19,653	17,829	18,562	18,933
Suppliers	5,062	5,533	4,447	3,865	4,109
Interest payments on lease liability	52	36	22	7	39
Total cash used	22,148	25,222	22,298	22,434	23,081
Net cash from/(used by) operating activities	1,518	1,517	1,379	1,572	854
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	582	1,371	620	627	633
Total cash used	582	1,371	620	627	633
Net cash from/(used by) investing activities	(582)	(1,371)	(620)	(627)	(633)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	582	1,371	620	627	633
Total cash received	582	1,371	620	627	633
Cash used					
Principal payments on lease liability	1,518	1,517	1,379	1,572	854
Total cash used	1,518	1,517	1,379	1,572	854
Net cash from/(used by) financing activities	(936)	(146)	(759)	(945)	(221)
Net increase/(decrease) in cash held	-	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	348	348	348	348	348
Cash and cash equivalents at the end of the reporting period	348	348	348	348	348

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	582	1,371	620	627	633
Total new capital appropriations	582	1,371	620	627	633
Provided for:					
Purchase of non-financial assets	582	1,371	620	627	633
Total items	582	1,371	620	627	633
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriation - DCB ^(a)	582	1,371	620	627	633
TOTAL	582	1,371	620	627	633
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	582	1,371	620	627	633
Total cash used to acquire assets	582	1,371	620	627	633

Prepared on Australian Accounting Standards basis.

- (a) Does not include annual finance lease costs. Includes purchases from current and previous years' Departmental Capital Budgets (DCBs). Does not include annual finance lease costs. Include purchases from current and previous years' Departmental Capital Budgets (DCBs).

Table 3.6: Statement of departmental asset movements (Budget year 2023-24)

	Asset Category				Total
	Buildings	Other property, plant and equipment	Heritage and cultural	Computer software and intangibles	
	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023					
Gross book value	-	3,529	16	4,690	8,235
Gross book value - ROU assets	10,740	114	-	-	10,854
Accumulated depreciation/ amortisation and impairment	-	(1,089)	-	(2,294)	(3,383)
Accumulated depreciation/ amortisation and impairment - ROU assets	(3,011)	(41)	-	-	(3,052)
Opening net book balance	7,729	2,513	16	2,396	12,654
Capital asset additions					
Estimated expenditure on new or replacement assets					
By purchase – appropriation ordinary annual services ^(a)	-	239	-	1,132	1,371
By purchase - appropriation ordinary annual services - ROU assets	435	-	-	-	435
Total additions	435	239	-	1,132	1,806
Other movements					
Depreciation/amortisation expense	-	(384)	-	(545)	(929)
Depreciation/amortisation on ROU assets	(1,438)	(5)	-	-	(1,443)
Total other movements	(1,438)	(389)	-	(545)	(2,372)
As at 30 June 2024					
Gross book value	-	3,768	16	5,822	9,606
Gross book value - ROU assets	11,175	114	-	-	11,289
Accumulated depreciation/ amortisation and impairment	-	(1,473)	-	(2,839)	(4,312)
Accumulated depreciation/ amortisation and impairment - ROU assets	(4,449)	(46)	-	-	(4,495)
Closing net book balance	6,726	2,363	16	2,983	12,088

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2022-23 for depreciation/amortisation expenses, departmental capital budget or other operational expenses.

Civil Aviation Safety Authority

Entity resources and planned performance

Civil Aviation Safety Authority

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Civil Aviation Safety Authority

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Civil Aviation Safety Authority (CASA) is an independent statutory authority established in 1995 under the *Civil Aviation Act 1988*. The main object of this Act is to establish a regulatory framework for maintaining, enhancing and promoting the safety of civil aviation, with particular emphasis on preventing aviation accidents and incidents.

In accordance with the *Civil Aviation Act 1988* and the regulations, CASA has the function of conducting the safety regulation of:

- civil air operations in Australian territory
- the operation of Australian aircraft outside Australian territory.

While safety regulation of civil aviation remains its primary role, CASA also performs other safety-related and associated functions. CASA has responsibility for airspace regulation.

Australian government priorities and CASA's commitment to aviation safety

The Australian Government is committed to maintaining and enhancing safety as its number one priority in aviation. As Australia's aviation safety regulator, CASA will support the Australian Government to maintain, enhance and promote the safety of civil aviation through the application of a detailed risk-based approach with particular emphasis to deliver the goals as set out in Table 2.1.2: Performance measure for Outcome 1.

CASA will ensure the directions of the Australian Government, as presented in the Minister's Statement of Expectations, are implemented effectively and efficiently. CASA's Corporate Plan fully details the activities and initiatives to be undertaken by the organisation to meet the expectations.

The Australian Government has set out some clear objectives relevant to CASA including:

- to continue to focus on aviation safety as the highest priority
- to consider the economic and cost impact on individuals, businesses and the community in the development and finalisation of new or amended regulatory changes
- to take a pragmatic, practical and proportionate approach to regulation as it applies to different industry sectors having regard to risk
- to implement its regulatory philosophy, with the philosophy being reflected in relevant policies, procedures, manuals, and when CASA personnel are carrying out their day-to-day operations.

CASA's comprehensive planning framework fully incorporates the Australian Government direction and ensures the relevant requirements are implemented effectively and efficiently. CASA aims to achieve its commitment to aviation safety through its three key goals. They are:

- to maintain and enhance a fair, effective and efficient aviation safety regulation system
- to engage collaboratively with the wider aviation community to promote and support a positive safety culture
- to continuously improve organisational performance.

Each goal is supported through a number of key performance areas (KPA) and indicators (KPI). The progress and achievement against the KPIs are monitored by a comprehensive performance management and reporting process. CASA will continue its commitment to making further improvements to the way it operates and continuously strive to achieve its high-level goals.

Challenging aviation trends and implications for CASA

Whilst CASA's receipts from aviation fuel excise (its major revenue source) has shown some recovery in 2022-23, the 2023-24 Budget is forecasting further reductions in fuel excise receipts in 2023-24 and over the forward estimates compared to the 2022-23 October Budget.

The need to adapt to accommodate the changing aviation safety environment, as the industry continues to recover from the impact of the COVID-19 pandemic, still provides CASA with some unique challenges. Examples of these challenges include the return from hibernation of aircraft and skills and currency deficits of aviation professionals.

The passenger transport sector will undergo significant change, along with the growth and complexity of Remotely Piloted Aircraft Systems (RPAS), also known as drones. Issues of concern are also related to ageing aircraft, the oversight of infrastructure developments at aerodromes over the coming decade, slow growth prospects and forecast changes in air traffic management systems. Like other safety regulators around the world, CASA is cognisant of the need to ensure that safety-related considerations are at the forefront of CASA's regulatory actions for the benefit of the aviation and wider community.

The Aviation White Paper will clearly articulate the Australian Commonwealth Government's policies on desired aviation outcomes in relation to safety, competitiveness, sustainability and efficiency to ensure the sector is appropriately positioned to deliver aviation services for the Australian public out to 2050.

As a key priority, CASA continues to develop and implement new safety standards and regulations, considering the Australian Government's regulatory reform agenda. CASA will stay abreast of changes within the aviation industry by carefully analysing

safety and operational data to look for trends and emerging risks which need to be addressed. This approach will further focus CASA on its core activity – the regulation of aviation safety.

CASA's funding strategy

CASA receives funding from three major sources: a 3.556 cents per litre excise on aviation fuel consumed by all domestic aircraft (all of which is provided to CASA); a Government annual appropriation; and regulatory services fees and levies. Whilst CASA conducts surveillance and regulatory oversight of RPAS, aerodromes and international carriers, these do not contribute to the fuel excise funding model.

Government has decided that the current funding arrangements, supplemented through Government appropriation for 2023-24 due to the forecast of revenue from aviation fuel excise continuing to be well below pre-COVID-19 levels, should predominantly remain in place. The COVID-19 supplementary funding is scheduled to end in 2023-24.

CASA's funding requirements and arrangements will need to be monitored as the aviation industry transitions during the recovery phase from the pandemic.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to CASA for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for CASA's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: CASA resource statement — Budget estimates for 2023-24 as at Budget May 2023

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Opening balance/cash reserves at 1 July	82,473	79,698
Funds from Government		
Annual appropriations - ordinary annual services ^{(a)(b)}		
Outcome 1	91,155	107,602
Total annual appropriations	91,155	107,602
Special appropriations		
<i>Aviation Fuel Revenues (Special Appropriation) Act 1988</i>	113,247	88,844
<i>RPAS under s46A(4) of the Civil Aviation Act 1988</i>	1,832	1,000
Total special appropriations	115,079	89,844
Total funds from Government	206,234	197,446
Funds from industry sources		
Regulatory service fees	8,239	12,500
Total funds from industry sources	8,239	12,500
Funds from other sources		
Interest	1,476	2,416
Other	318	886
Total funds from other sources	1,794	3,302
Total net resourcing for CASA	298,740	292,946

	2022-23	2023-24
Average staffing level (number)	852	832

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2023-24.

(b) A reduction of \$1.29m for CASA's share of Whole of Government (WoG) savings measure applied at the 2022-23 October Budget has also been reflected in 2022-23.

CASA is not directly appropriated as it is a Corporate Commonwealth entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts, which are then paid to CASA and are considered 'departmental' for all purposes.

1.3 Budget measures

Budget measures in Part 1 relating to CASA are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: CASA 2023-24 Budget measures

Part 1: Measures announced since the 2022-23 October Budget

	Program	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Payment measure						
Supporting Transport Priorities	1.1					
Departmental payments		-	34,760	-	-	-
Total		-	34,760	-	-	-
Total payment measure						
Departmental		-	34,760	-	-	-
Total		-	34,760	-	-	-

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's Corporate Plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent Corporate Plan for the Civil Aviation Safety Authority (CASA) can be found at:

<https://www.casa.gov.au/search-centre/corporate-plans/corporate-plan-2022-23>

The most recent annual performance statement can be found at:

<https://www.casa.gov.au/search-centre/annual-reports/annual-report-2021-22>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Maximise aviation safety through a regulatory regime, detailed technical material on safety standards, comprehensive aviation industry oversight, risk analysis, industry consultation, education and training

Budgeted expenses for Outcome 1

This table shows how much CASA intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: Civil Aviation Safety Authority					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	91,155	107,602	41,536	42,089	42,885
Special appropriations					
<i>Aviation Fuel Revenues (Special Appropriation) Act 1988</i>	115,000	88,100	91,700	92,200	92,200
<i>RPAS under s46A(4) of the Civil Aviation Act 1988</i>	1,832	1,000	28,490	28,490	28,490
Expenses not requiring appropriation in the budget year ^(a)	(2,080)	-	57,107	56,409	63,163
Revenues from industry sources					
<i>Regulatory fees</i>	8,239	12,500	7,500	7,500	7,500
<i>Other income</i>	926	1,000	1,000	1,000	1,000
Revenues from other independent sources	1,700	2,590	-	-	-
Total expenses for Program 1.1	216,772	212,792	227,333	227,688	235,238
Outcome 1 totals by resource type					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	91,155	107,602	41,536	42,089	42,885
Special appropriations	116,832	89,100	120,190	120,690	120,690
Revenues from industry sources	9,165	13,500	8,500	8,500	8,500
Revenues from other independent sources	1,700	2,590	-	-	-
Expenses not requiring appropriation in the budget year	(2,080)	-	57,107	56,409	63,163
Total expenses for Outcome 1	216,772	212,792	227,333	227,688	235,238
Average staffing level (number)					
	2022-23 852	2023-24 832			

(a) Expenses not requiring appropriation in the Budget year are made up of the operating result and timing of accruals.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Maximise aviation safety through a regulatory regime, detailed technical material on safety standards, comprehensive aviation industry oversight, risk analysis, industry consultation, education and training.	
Program 1.1 – Civil Aviation Safety Authority The following three objectives represent the regulatory services produced by the program in delivering its outcome.	
1. Maintain and enhance a fair, effective and efficient aviation safety regulation system CASA will focus its efforts on maintaining, enhancing and promoting aviation safety, as set out in the <i>Civil Aviation Act 1988</i> and in accordance with all Government directions. CASA's work will centre on monitoring compliance, continuing the Regulatory Implementation Program, continuing to review the Australian administered airspace and continuing effective enforcement to secure compliance with safety standards.	
2. Collaborative engagement with the aviation industry and wider community to promote and support aviation safety CASA maintains a constructive working relationship with other Australian Government agencies and promotes effective collaboration through consultation and communication with the wider aviation community. CASA engages in a clear, open and transparent manner with the aviation industry through its consultative forums, feedback channels, educational efforts and promotional campaigns, to continuously improve the regulatory framework and be a partner in supporting and promoting a positive aviation safety culture.	
3. Continuous improvement of organisational performance CASA closely monitors its organisational performance and seeks to continually improve its operational activities, regulatory services and other support functions. CASA is adopting a comprehensive quality management approach to drive continuous improvement across all facets of the organisation.	
Key Activities	<p>CASA is Australia's aviation safety regulator and is a corporate Commonwealth entity under the <i>PGPA Act 2013</i> and was established on 6 July 1995 under the <i>Civil Aviation Act 1988</i> (the Act). The main objective of the Act is to establish a regulatory framework to maintain, enhance and promote civil aviation safety, with an emphasis on preventing aviation accidents and incidents.</p> <p>In exercising its powers and performing its functions, CASA is required to regard the safety of air navigation as the most important consideration.</p> <p>CASA's key role is to conduct the safety regulation of civil air operations in Australian territory and the operation of Australian aircraft outside Australian territory. CASA is also responsible for ensuring that Australian-administered airspace is administered and used safely, efficiently and equitably.</p> <p>CASA performs all its functions consistent with Australia's obligations under the Convention on International Civil Aviation (the Chicago Convention) and other international agreements.</p>

Key Activities cont.	<p>CASA, the Australian Transport Safety Bureau, the Department of Infrastructure, Transport, Regional Development, Communications and the Arts, Airservices Australia and the Department of Defence provide Australia's aviation safety framework, each with separate and distinct functions, but working together as an integrated system.</p> <p>In keeping with CASA's fundamental obligations as an independent statutory authority, it actively endeavours to ensure that its decision-making and other actions are lawful, fair, reasonable and consistent, and in all cases contribute to optimal safety outcomes, while not unnecessarily impeding the efficient operation of entities that CASA regulates.</p>	
Year	Performance measures	Expected Performance Results
Current year 2022-23	Number of accidents per hours flown by industry sector	Reducing trend. ^(a)
	Number of incidents per hours flown by industry sector	Reducing trend. ^(a)
	CASA maintains the Effective Implementation (EI) Score determined by International Civil Aviation Organization (ICAO) Universal Safety Oversight Audit Program (USOAP)	Maintain or improve EI score. Target expected to be met.
	Regulatory implementation delivered in accordance with planned and reviewed targets	Regulatory implementation achieved against planned program outlined in the CASA Corporate Plan. Target expected to be met.
	Surveillance determined via a National Oversight Plan consisting of scheduled and response events informed by risk	Surveillance events achieved as detailed in the National Oversight Plan and CASA Corporate Plan. Target expected to be met.
	Clear, open, and transparent engagement with the industry to support the continuous improvement of an efficient and effective aviation safety regulatory framework	100% of significant regulatory changes publicly consulted and outcomes informed by industry feedback. Target expected to be met. Improved trend in stakeholder satisfaction from regular surveys. Target expected to be met.
	Regulatory service applications are decided within published service delivery timeframes	Improving trend in service delivery timeframes. 80% processed within published timeframes. Target expected to be met. All regulatory service activities have a service delivery timeframe applied. Target expected to be met.
Year	Performance measures	Planned Performance Results
Budget year 2023-24	Number of accidents per hours flown by industry sector	Reducing trend. ^(a)
	Number of incidents per hours flown by industry sector	Reducing trend. ^(a)

Year	Performance measures	Planned Performance Results
Budget year 2023-24 cont.	CASA maintains the Effective Implementation (EI) Score determined by ICAO Universal Safety Oversight Audit Program (USOAP)	Maintain or improve EI score.
	Regulatory implementation delivered in accordance with targets	Regulatory implementation achieved against planned program outlined in the CASA Corporate Plan.
	Surveillance determined via a National Oversight Plan consisting of scheduled and response events informed by risk	Surveillance events achieved as detailed in the National Oversight Plan and CASA Corporate Plan.
	Clear, open and transparent engagement with the industry to support the continuous improvement of an efficient and effective aviation safety regulatory framework	100% of significant regulatory changes publicly consulted and outcomes informed by industry feedback. Improving trend in stakeholder satisfaction from regular surveys.
Forward Estimates 2024-27	As per 2023-24	As per 2023-24.

- (a) This key performance indicator relies on the availability of data which is not published by the Bureau of Infrastructure, Transport and Regional Economics (BITRE) until after 30 June each year.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of CASA finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

Budgeted Departmental income statement

CASA is anticipating a \$2.1 million operating surplus in 2022-23 compared to an \$18.1 million deficit at 2022-23 October Budget. The \$20.2 million better operating result is primarily due to better than anticipated recovery in forecast aviation fuel excise for 2022-23, resulting in \$26.7 million more aviation fuel excise revenue compared to Treasury estimates for the 2022-23 October budget, and \$1.5 million reduction in depreciation expenses. This was offset by increased employee expenses of \$4.1 million reflecting CASA's enterprise agreement being expected to be in line with the agreed employee increases for 2022-23 and other Australian Commonwealth entities, and increased suppliers of \$4.8million primarily due to travel no longer being restricted by COVID-19.

CASA is budgeting for a break even result in 2023-24 and operating deficits across the forward estimates of \$57.1 million in 2024-25 increasing to \$63.2 million in 2026-27, due to the appropriation funding provided through the Australian Airline Financial Relief package ceasing at the end of 2023-24 and forecast revenue from fuel excise still remaining well below 2018-19 levels, based on Treasury estimates.

Revenue and expenses

Total revenue is estimated to decrease by \$6.1 million from \$218.9 million in 2022-23 to \$212.8 million in 2023-24. The decrease in revenue between the financial years is primarily due to a reduction of \$26.9m in aviation fuel excise based on Treasury estimates for aviation fuel excise in 2023-24 anticipating a smaller recovery from the COVID-19 pandemic and a decrease of \$0.8 million in RPAS levy offset by an increase of \$16.5 million in appropriation primarily due to supplementary funding of \$24.3 million to offset the impact of further reductions in aviation fuel excise.

Total expenses are estimated to decrease in 2022-23 by \$4.0 million to \$212.8 million. The main movements in the major expense categories are:

- employee expenses are expected to increase by \$1.7 million for 2023-24, predominantly reflecting CASA's Enterprise Agreement.
- depreciation expenses increasing by \$2.2 million, reflecting an increase in capital purchases.
- supplier expenses are expected to decrease by \$8.1 million for 2023-24.

Budgeted Departmental balance sheet

CASA's net asset (or equity) position for 2023-24 is forecast to remain unchanged from 2022-23, representing the anticipated break even result for 2023-24.

Total budgeted assets of \$208.3 million in 2023-24 represents an increase of \$41.8 million from the estimated 2022-23 closing position, primarily due to a net increase in CASA's non financial assets of \$54.6 million primarily due to the relocation of CASA's major office to a new premise in 2023-24, offset by a decrease in cash and investments of \$12.4 million. CASA's financial assets are budgeted to further decrease over the forward estimates as a result of the budgeted deficits in the forward years with CASA close to depleting its cash and investments in 2024-25 and needing to borrow in 2025-26 to meet its financial obligations without additional supplementation from Government.

Total budgeted liabilities of \$118.1 million in 2023-24 represents a planned increase of \$41.8 million from the estimated 2022-23 closing position, primarily driven by a planned increase in lease liabilities of \$41.4 million primarily due to the relocation of CASA's major office to a new premise in 2023-24. CASA's primary liability continues to be lease liabilities of \$68.6 million and accrued employee leave entitlements of \$38.7 million.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	141,088	142,814	148,493	154,400	160,546
Suppliers	54,803	46,724	51,755	47,397	47,190
Depreciation and amortisation	20,522	22,697	26,254	25,151	26,855
Finance costs	359	557	831	740	647
Total expenses	216,772	212,792	227,333	227,688	235,238
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	8,239	12,500	7,500	7,500	7,500
Interest	1,700	2,590	-	-	-
Other	926	1,000	1,000	1,000	1,000
Total own-source revenue	10,865	16,090	8,500	8,500	8,500
Total own-source income	10,865	16,090	8,500	8,500	8,500
Net (cost of)/contribution by services	(205,907)	(196,702)	(218,833)	(219,188)	(226,738)
Revenue from Government	207,987	196,702	161,726	162,779	163,575
Surplus/(deficit) attributable to the Australian Government	2,080	-	(57,107)	(56,409)	(63,163)
Total comprehensive income/(loss)	2,080	-	(57,107)	(56,409)	(63,163)
Total comprehensive income/(loss) attributable to the Australian Government	2,080	-	(57,107)	(56,409)	(63,163)

Prepared on Australian Accounting Standards basis.

Table 3.2: Budgeted Departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	10,000	10,000	10,000	10,000	10,000
Trade and other receivables	4,678	4,133	1,608	1,785	1,780
Other investments	69,698	57,215	400	-	-
Other financial assets	488	662	155	155	155
Total financial assets	84,864	72,010	12,163	11,940	11,935
Non-financial assets					
Land and buildings	25,928	66,874	57,879	49,572	41,580
Property, plant and equipment	9,407	26,219	28,937	29,764	27,021
Intangibles	43,297	40,276	37,729	33,420	28,586
Other non-financial assets	3,035	2,917	2,896	2,649	2,634
Total non-financial assets	81,667	136,286	127,441	115,405	99,821
Total assets	166,531	208,296	139,604	127,345	111,756
LIABILITIES					
Payables					
Suppliers	6,446	6,191	6,145	57,163	92,555
Other payables	4,372	4,638	876	1,315	1,349
Total payables	10,818	10,829	7,021	58,478	93,904
Interest bearing liabilities					
Leases	27,169	68,581	60,139	52,141	44,107
Total interest bearing liabilities	27,169	68,581	60,139	52,141	44,107
Provisions					
Employee provisions	38,335	38,677	39,342	40,033	60,215
Other provisions	47	47	47	47	47
Total provisions	38,382	38,724	39,389	40,080	60,262
Total liabilities	76,369	118,134	106,549	150,699	198,273
Net assets	90,162	90,162	33,055	(23,354)	(86,517)
EQUITY					
Parent entity interest					
Contributed equity	3,295	3,295	3,295	3,295	3,295
Reserves	9,485	9,485	9,485	9,485	9,485
Retained surplus (accumulated deficit)	77,382	77,382	20,275	(36,134)	(99,297)
Total parent entity interest	90,162	90,162	33,055	(23,354)	(86,517)
Total equity	90,162	90,162	33,055	(23,354)	(86,517)

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

	Retained earnings	Asset revaluation reserve	Contributed equity/ capital	Total equity
	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2023				
Balance carried forward from previous period	77,382	9,485	3,295	90,162
Adjusted opening balance	77,382	9,485	3,295	90,162
Estimated closing balance as at 30 June 2024	77,382	9,485	3,295	90,162
Closing balance attributable to the Australian Government	77,382	9,485	3,295	90,162

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted Departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	91,155	107,602	41,536	42,089	42,885
Receipts from Government	115,080	89,844	122,346	120,436	120,690
Sale of goods and rendering of services	8,451	13,635	8,442	8,250	8,250
Interest	1,476	2,416	507	-	-
Net GST received	5,493	4,686	5,179	(387)	1,178
Other	930	1,000	1,000	1,000	1,000
Total cash received	222,585	219,183	179,010	171,388	174,003
Cash used					
Employees	139,551	142,427	151,325	153,270	140,330
Suppliers	61,434	52,660	57,797	(3,582)	13,706
Interest payments on lease liability	359	557	831	740	647
Total cash used	201,344	195,644	209,953	150,428	154,683
Net cash from/(used by) operating activities	21,241	23,539	(30,943)	20,960	19,320
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	15,418	27,457	17,430	13,362	11,286
Total cash used	15,418	27,457	17,430	13,362	11,286
Net cash from/(used by) investing activities	(15,418)	(27,457)	(17,430)	(13,362)	(11,286)
FINANCING ACTIVITIES					
Cash used					
Principal payments on lease liability	8,598	8,565	8,442	7,998	8,034
Total cash used	8,598	8,565	8,442	7,998	8,034
Net cash from/(used by) financing activities	(8,598)	(8,565)	(8,442)	(7,998)	(8,034)
Net increase/(decrease) in cash held	(2,775)	(12,483)	(56,815)	(400)	-
Cash and cash equivalents at the beginning of the reporting period	82,473	79,698	67,215	10,400	10,000
Cash and cash equivalents at the end of the reporting period	79,698	67,215	10,400	10,000	10,000

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
PURCHASE OF NON-FINANCIAL ASSETS					
Funded internally from departmental resources	15,418	27,457	17,430	13,362	11,286
TOTAL	15,418	27,457	17,430	13,362	11,286
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	15,418	27,457	17,430	13,362	11,286
Total cash used to acquire assets	15,418	27,457	17,430	13,362	11,286

Prepared on Australian Accounting Standards basis.

Table 3.6: Statement of Departmental asset movements (Budget year 2023-24)

	Asset Category			Total
	Buildings	Other property, plant and equipment	Computer software and intangibles	
	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023				
Gross book value	-	15,382	101,509	116,891
Gross book value - ROU assets	59,954	873	-	60,827
Accumulated depreciation/amortisation and impairment	-	(6,300)	(58,212)	(64,512)
Accumulated depreciation/amortisation and impairment - ROU assets	(34,026)	(548)	-	(34,574)
Opening net book balance	25,928	9,407	43,297	78,632
Capital asset additions				
Estimated expenditure on new or replacement assets				
By purchase - other	-	19,006	8,451	27,457
By purchase - other - ROU assets	49,977	-	-	49,977
Total additions	49,977	19,006	8,451	77,434
Other movements				
Depreciation/amortisation expense	-	(2,117)	(11,472)	(13,589)
Depreciation/amortisation on ROU assets	(9,031)	(77)	-	(9,108)
Total other movements	(9,031)	(2,194)	(11,472)	(22,697)
As at 30 June 2024				
Gross book value	-	34,388	109,960	144,348
Gross book value - ROU assets	109,931	873	-	110,804
Accumulated depreciation/amortisation and impairment	-	(8,417)	(69,684)	(78,101)
Accumulated depreciation/amortisation and impairment - ROU assets	(43,057)	(625)	-	(43,682)
Closing net book balance	66,874	26,219	40,276	133,369

Prepared on Australian Accounting Standards basis.

High Speed Rail Authority

Entity resources and planned performance

High Speed Rail Authority

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High Speed Rail Authority

Section 1: Entity overview and resources

1.1 Strategic direction statement

On 8 September 2022, the Australian Government introduced the High Speed Rail Authority Bill 2022 into the House of Representatives and the Bill passed both houses on 24 November 2022. The *High Speed Rail Authority Act 2022* (the *HSRA Act*) establishes the High Speed Rail Authority (the HSRA) to oversee the planning, development and construction of a high speed rail network in Australia.

The HSRA will be established as an independent body (statutory agency) on 13 June 2023. Once established, the HSRA will provide advice to the Australian Government on Australia's current and future high speed rail needs. The first priority of the Authority will be planning and corridor works for the Sydney to Newcastle section of the high-speed rail network, backed by a \$500 million commitment from the Australian Government.

The existing National Faster Rail Agency (NFRA), established in 2019 to lead development of a faster rail network, will be ceased upon establishment of the HSRA. Functions of NFRA will be transferred to either the HSRA or the Department of Infrastructure, Transport, Regional Development, Communications and the Arts.

The Accountable Authority of the HSRA will be its five-member Board which will be in place from 13 June 2023. The HSRA's purpose and strategic goals will be available in the HSRA's 2023-24 to 2025-26 Corporate Plan once finalised by the Board.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to HSRA for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for HSRA's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: HSRA resource statement — Budget estimates for 2023-24 as at Budget May 2023

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Opening balance/cash reserves at 1 July	-	-
Funds from Government		
Annual appropriations - ordinary annual services ^(a)		
Outcome 1	-	5,424
Total annual appropriations	-	5,424
Total funds from Government	-	5,424
Funds from other sources		
Other ^(b)	4,447	-
Total funds from other sources	4,447	-
Total net resourcing for HSRA^(c)	4,447	5,424
	2022-23	2023-24
Average staffing level(number)^(d)	-	-

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) Appropriation Bill (No.1) 2023-24.

(b) Estimated actual spend for 2022-23 will likely be significantly lower than set out and will be revised by the Accountable Authority once they are in place post 13 June 2023.

(c) The HSRA will be established as an independent body (statutory agency) on 13 June 2023. Appropriation will be transferred from NFRA to HSRA upon establishment.

(d) For the purposes of this Budget, ASL are reported against NFRA for 2022-23 and against the Department for 2023-24. Once established, HSRA will have an ASL of 13 in 2023-24 and this will be reflected in future reporting.

HSRA is not directly appropriated as it is a corporate Commonwealth entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts, which are then paid to HSRA and are considered 'departmental' for all purposes.

1.3 Budget measures

There are no measures relating to HSRA for the 2023-24 Budget.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's Corporate Plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

Once the Board of the HSRA is in place (after 13 June 2023) it will prepare the corporate plan and develop performance measures for High Speed Rail Authority.

The annual performance statement will be published in HSRA's first annual report.

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Developing a high speed rail network between cities and key regional centres through policy development and planning, national coordination and strategic advice to enhance Australia's long term rail investment

Budgeted expenses for Outcome 1

This table shows how much HSRA intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: High Speed Rail Authority ^{(a)(b)(c)}					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	-	5,424	4,060	4,095	-
Revenue from other independent sources	4,447	-	-	-	-
Total expenses for program 1.1	4,447	5,424	4,060	4,095	-
Outcome 1 Totals by Appropriation Type					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	-	5,424	4,060	4,095	-
Revenue from other independent sources	4,447	-	-	-	-
Total expenses for Outcome 1	4,447	5,424	4,060	4,095	-
Average staffing level (number) ^(d)					
	2022-23	2023-24			
	-	-			

(a) The HSRA will be established as an independent body (statutory agency) on 13 June 2023.

(b) Ongoing funding from 2026-27 will be subject to future Government considerations.

(c) Estimated actual spend for 2022-23 will likely be significantly lower than set out and will be revised by the Accountable Authority once they are in place post 13 June 2023.

(d) For the purposes of this Budget, ASL are reported against NFRA for 2022-23 and against the Department for 2023-24. Once established, HSRA will have an ASL of 13 in 2023-24 and this will be reflected in future reporting.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Developing a high speed rail network between capital cities and key regional centres through policy development and planning, national coordination and strategic advice to enhance Australia's long-term rail investment.		
Program 1.1 – Advice supports the Australian Governments objectives for high speed rail.		
Key Activities	The HSRA Board, as the Accountable Authority, will be responsible for ensuring the effective performance of the HSRA in accordance with section 14 of the <i>High Speed Rail Authority Act 2022</i> . The Board will set activities of the HSRA for the reporting period, taking into account any Statement of Expectations issued by the Minister upon its establishment.	
Year	Performance measures	Expected Performance Results
Current year 2022-23	N/A	N/A.
Year	Performance measures	Expected Performance Results
Budget year 2023-24	To be finalised by the Board as the Accountable Authority, taking into account any Statement of Expectations issued by the Minister upon establishment, and the main functions of the HSRA set by the High Speed Rail Authority Act 2022	To be finalised by the Board as the Accountable Authority, taking into account the performance measures it sets following its establishment.
Forward Estimates 2024-27	As per 2023-24	As per 2023-24.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of HSRA's finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

Budgeted Departmental income statement

Total budgeted expenses for the HSRA in 2023-24 are \$5.4 million, including \$2.4 million in employee benefit expenses and \$3.0 million in supplier expenses. Supplier expenses include contracted services, consultancy, travel and other administration costs.

2022-23 figures are estimated as at the October 2022-23 Budget. The *High Speed Rail Authority Act 2022* established the HSRA, which will commence on 13 June 2023.

Assets and liabilities of the NFRA will be transferred to the HSRA.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	1,589	2,412	2,433	2,454	-
Suppliers	2,858	3,012	1,627	1,641	-
Total expenses^(a)	4,447	5,424	4,060	4,095	-
LESS:					
Gains					
Other	4,447	-	-	-	-
Total gains	4,447	-	-	-	-
Total own-source income	4,447	-	-	-	-
Net (cost of)/contribution by services	-	-	-	-	-
Revenue from Government ^(b)	-	5,424	4,060	4,095	-
Total comprehensive income/(loss) attributable to the Australian Government	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

(a) Estimated actual spend for 2022-23 will likely be significantly lower than set out and will be revised by the Accountable Authority once they are in place post 13 June 2023.

(b) Ongoing funding from 2026-27 will be subject to future Government considerations.

Table 3.2: Budgeted Departmental balance sheet (as at 30 June)

This table is not presented as HSRA has no assets or liabilities to report as at the 2023-24 Budget.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

This table is not presented as HSRA has had no change in equity.

Table 3.4: Budgeted Departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Other	4,447	5,424	4,060	4,095	-
Total cash received	4,447	5,424	4,060	4,095	-
Cash used					
Employees	1,589	2,412	2,433	2,454	-
Suppliers	2,858	3,012	1,627	1,641	-
Total cash used^(a)	4,447	5,424	4,060	4,095	-
Net cash from/(used by) operating activities	-	-	-	-	-
Net increase/(decrease) in cash held	-	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	-	-	-	-	-
Cash and cash equivalents at the end of the reporting period	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

(a) Estimated actual spend for 2022-23 will likely be significantly lower than set out and will be revised by the Accountable Authority once they are in place post 13 June 2023.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

This table is not presented as HSRA does not receive capital funds.

Table 3.6: Statement of Departmental asset movements (Budget year 2023-24)

This table is not presented as HSRA does not hold non-financial assets.

Infrastructure Australia

Entity resources and planned performance

Infrastructure Australia

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Infrastructure Australia

Section 1: Entity overview and resources

1.1 Strategic direction statement

Infrastructure Australia (IA) is a statutory authority established on 1 September 2014 following amendment of the *Infrastructure Australia Act 2008*. IA's primary role is to support the Australian Government's priorities through the provision of high quality independent advice concerning nationally significant infrastructure matters

In 2022-23, the Government undertook an Independent Review of IA. The Review and Government Response to the Review were publicly released on 8 December 2022. The Government Response to the IA Review supported a number of recommendations, including recommendations that require amendments to legislation.

The Infrastructure Australia Amendment (Independent Review) Bill 2023 was introduced to parliament on 22 March 2023. This Bill proposes a number of changes, including to its functions and governance structure.

In 2023-24, IA will:

- continue to provide independent advice to the Australian Government on nationally significant infrastructure matters;
- perform the necessary functions to meet legislative and Statement of Expectations' requirements; and
- where applicable, IA will work to implement any necessary changes to its functions or governance in line with any changes arising as a result of passing into legislation of the Infrastructure Australia Amendment (Independent Review) Bill 2023.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for IA's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: Infrastructure Australia resource statement — Budget estimates for 2023-24 as at Budget May 2023

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Opening balance/cash reserves at 1 July	4,430	4,713
Funds from Government		
Annual appropriations - ordinary annual services ^{(a)(b)}		
Outcome 1	12,524	12,961
Total annual appropriations	12,524	12,961
Total funds from Government	12,524	12,961
Funds from industry sources		
Funds from other sources		
Interest	105	189
Total funds from other sources	105	189
Total net resourcing for Infrastructure Australia	17,059	17,863
	2022-23	2023-24
Average staffing level (number)	33	38

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2022-23

(b) A reduction of \$0.209m for IA's share of Whole of Government (WoG) savings measure applied at the 2022-23 October Budget has also been reflected in 2022-23.

IA is not directly appropriated as it is a Corporate Commonwealth entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts, which are then paid to IA and are considered 'departmental' for all purposes.

1.3 Budget measures

There are no measures relating to Infrastructure Australia for the for the 2023-24 Budget.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for IA can be found at:

https://www.infrastructureaustralia.gov.au/sites/default/files/2022-09/IA_2022-23%20Corporate%20Plan.pdf

The most recent annual performance statement can be found at:

https://www.infrastructureaustralia.gov.au/sites/default/files/2022-10/IA_2021-22%20ANNUAL%20REPORT_2.2_DIGI.pdf

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Improve decision-making on matters relating to infrastructure; advise governments and others on matters relating to infrastructure, including better assessment of infrastructure needs and prioritisation of infrastructure projects; and promote best practice infrastructure planning, financing, delivery and operation

Budgeted expenses for Outcome 1

This table shows how IA intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: Infrastructure Australia					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	12,524	12,961	13,269	13,458	13,611
Revenues from other independent sources	105	189	175	175	175
Total expenses for Program 1.1	12,629	13,150	13,444	13,633	13,786
Outcome 1 totals by resource type					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	12,524	12,961	13,269	13,458	13,611
Revenues from other independent sources	105	189	175	175	175
Total expenses for Outcome 1	12,629	13,150	13,444	13,633	13,786
	2022-23	2023-24			
Average staffing level (number)	33	38			

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Improve decision-making on matters relating to infrastructure; advise governments and others on matters relating to infrastructure, including better assessment of infrastructure needs and prioritisation of infrastructure projects; and promote best practice infrastructure planning, financing, delivery and operation.		
Program 1.1 – IA will contribute to the Government's objective of supporting competitiveness, driving productivity and enhancing quality of life, through the provision of high quality advice.		
Key Activities	IA will provide high quality independent advice on nationally significant infrastructure matters to the Australian Government. This advice will include published project evaluations, infrastructure priority lists and other initiatives.	
Year	Performance measures	Expected Performance Results
Current year 2022-23	Evaluate project proposals on all infrastructure proposals, excluding defence projects, where funding of more than \$250 million is sought from the Commonwealth	Target: Evaluations of project proposals completed and a summary of these evaluations published on IA's website. Actual: 11 project proposals assessed. Target Achieved.
	Undertake research initiatives that promote best practice in the planning, funding and delivery of infrastructure	Target: Deliver research and other initiatives that provide leadership on regulatory reform objectives and promote best practice in the planning, funding, delivery and operation of infrastructure. The following research initiatives have been published in 2022-23: <ul style="list-style-type: none"> • 2022 Infrastructure Market Capacity Report. • 2022 Replacement Materials Report. • 2022 Strengthening Communities Report. • Guide to assessing greenhouse gas emissions (interim). Target Achieved.
Year	Performance measures	Planned Performance Results
Budget year 2023-24	Provide independent advice to the Australian Government and perform the necessary functions to meet legislative and Statement of Expectations' requirements	Advice prepared and functions performed in accordance with legislative requirements and in line with our Statement of Intent.
Forward Estimates 204-27	As per 2023-24	As per 2023-24.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of IA finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

Revenue

The vast majority of IA's budgeted revenues are appropriations, totalling \$13.2 million in 2023-24. In addition to appropriations IA earns a small amount of interest revenue from its cash deposits.

Expenses

IA is budgeting for expenses of \$13.2 million in 2023-24. This consists of \$8.4 million employee expenses, \$3.5 million supplier expenses and \$1.3 million in depreciation, amortisation and finance costs.

IA's expense budget reflects the work program for IA in 2023–24. This includes the continued provision of advice on nationally significant infrastructure matters to Government, evaluation of project proposals, the delivery of annual analytical assessments of infrastructure market capacity. IA will further continue to establish and develop the corporate capabilities to support IA's role as an independent entity that provides high quality advice.

Balance Sheet

At 30 June 2024, IA is budgeting for net assets of \$3.0 million representing assets of \$6.7 million and liabilities of \$3.6 million.

The most significant asset balances relate to cash and a right-of-use asset associated with IA's office lease.

The most significant liabilities relate to the lease liability associated with IA's office lease, and supplier payables.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	7,229	8,388	8,190	8,466	8,688
Suppliers	4,086	3,458	4,009	3,870	3,840
Depreciation and amortisation	1,281	1,283	1,236	1,288	1,249
Finance costs	33	21	9	9	9
Total expenses	12,629	13,150	13,444	13,633	13,786
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Interest	105	189	175	175	175
Total own-source revenue	105	189	175	175	175
Total own-source income	105	189	175	175	175
Net (cost of)/contribution by services	(12,524)	(12,961)	(13,269)	(13,458)	(13,611)
Revenue from Government	12,524	12,961	13,269	13,458	13,611
Surplus/(deficit) attributable to the Australian Government	-	-	-	-	-
Total comprehensive income/(loss) attributable to the Australian Government	-	-	-	-	-
Note: Impact of net cash appropriation arrangements					
Total comprehensive income/(loss) - as per statement of comprehensive income	-	-	-	-	-
plus: depreciation/amortisation expenses for ROU assets ^(a)	904	904	904	904	904
less: lease principal repayments ^(a)	(1,135)	(1,191)	(1,142)	(1,000)	(1,000)
Net cash operating surplus/ (deficit)	(231)	(287)	(238)	(96)	(96)

Prepared on Australian Accounting Standards basis.

(a) Applies to leases under AASB 16 Leases.

Table 3.2: Budgeted Departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	4,713	4,955	5,042	5,271	5,461
Trade and other receivables	262	34	34	34	34
Total financial assets	4,975	4,989	5,076	5,305	5,495
Non-financial assets					
Land and buildings	2,291	1,145	-	2,508	1,350
Property, plant and equipment	402	327	246	178	149
Other non-financial assets	141	191	191	191	191
Total non-financial assets	2,834	1,663	437	2,877	1,690
Total assets	7,809	6,652	5,513	8,182	7,185
LIABILITIES					
Payables					
Suppliers	1,248	999	999	999	999
Other payables	49	63	63	63	63
Total payables	1,297	1,062	1,062	1,062	1,062
Interest bearing liabilities					
Leases	2,333	1,142	0	2,666	1,666
Total interest bearing liabilities	2,333	1,142	-	2,666	1,666
Provisions					
Employee provisions	903	1,169	1,169	1,169	1,169
Other provisions	238	241	244	247	250
Total provisions	1,141	1,410	1,413	1,416	1,419
Total liabilities	4,771	3,614	2,475	5,144	4,147
Net assets	3,038	3,038	3,038	3,038	3,038
EQUITY					
Contributed equity	(1,263)	(1,263)	(1,263)	(1,263)	(1,263)
Reserves	(4)	(4)	(4)	(4)	(4)
Retained surplus (accumulated deficit)	4,305	4,305	4,305	4,305	4,305
Total equity	3,038	3,038	3,038	3,038	3,038

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

	Retained earnings	Other reserves	Contributed equity/ capital	Total equity
	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2023				
Balance carried forward from previous period	4,305	(4)	(1,263)	3,038
<i>Adjusted opening balance</i>	4,305	(4)	(1,263)	3,038
Comprehensive income				
Surplus/(deficit) for the period	-	-	-	-
Estimated closing balance as at 30 June 2024	4,305	(4)	(1,263)	3,038
Closing balance attributable to the Australian Government	4,305	(4)	(1,263)	3,038

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	12,524	12,961	13,269	13,458	13,611
Interest	105	189	175	175	175
Other	8	228	-	-	-
Total cash received	12,637	13,378	13,444	13,633	13,786
Cash used					
Employees	7,053	8,103	8,190	8,466	8,688
Suppliers	4,091	3,757	4,009	3,870	3,840
Interest payments on lease liability	31	18	6	6	6
Other	-	5	-	-	-
Total cash used	11,175	11,883	12,205	12,342	12,534
Net cash from/(used by) operating activities	1,462	1,495	1,239	1,291	1,252
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	44	62	10	62	62
Total cash used	44	62	10	62	62
Net cash from/(used by) investing activities	(44)	(62)	(10)	(62)	(62)
FINANCING ACTIVITIES					
Cash used					
Principal payments on lease liability	1,135	1,191	1,142	1,000	1,000
Total cash used	1,135	1,191	1,142	1,000	1,000
Net cash from/(used by) financing activities	(1,135)	(1,191)	(1,142)	(1,000)	(1,000)
Net increase/(decrease) in cash held	283	242	87	229	190
Cash and cash equivalents at the beginning of the reporting period	4,430	4,713	4,955	5,042	5,271
Cash and cash equivalents at the end of the reporting period	4,713	4,955	5,042	5,271	5,461

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
PURCHASE OF NON-FINANCIAL ASSETS					
Funded internally from departmental resources ^(a)	44	62	10	62	62
TOTAL	44	62	10	62	62
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	44	62	10	62	62
Total cash used to acquire assets	44	62	10	62	62

Prepared on Australian Accounting Standards basis.

(a) Includes the following sources of funding - current Bill 1 and prior year Acts 1/3/5 appropriations (excluding amounts from the DCB).

Table 3.6: Statement of departmental asset movements (Budget year 2023-24)

	Asset Category		Total
	Buildings	Other property, plant and equipment	
	\$'000	\$'000	\$'000
As at 1 July 2023			
Gross book value	1,207	764	1,971
Gross book value - ROU assets	4,744	-	4,744
Accumulated depreciation/amortisation and impairment	(724)	(362)	(1,086)
Accumulated depreciation/amortisation and impairment - ROU assets	(2,936)	-	(2,936)
Opening net book balance	2,291	402	2,693
Capital asset additions			
Estimated expenditure on new or replacement assets			
By purchase - appropriation ordinary annual services ^(a)	-	62	62
Total additions	-	62	62
Other movements			
Depreciation/amortisation expense	(242)	(137)	(379)
Depreciation/amortisation on ROU assets	(904)	-	(904)
Total other movements	(1,146)	(137)	(1,283)
As at 30 June 2024			
Gross book value	1,207	826	2,033
Gross book value - ROU assets	4,744	-	4,744
Accumulated depreciation/amortisation and impairment	(966)	(499)	(1,465)
Accumulated depreciation/amortisation and impairment - ROU assets	(3,840)	-	(3,840)
Closing net book balance	1,145	327	1,472

Prepared on Australian Accounting Standards basis.

- (a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2023-24 for depreciation/amortisation expenses, departmental capital budget or other operational expenses.

National Archives of Australia

Entity resources and planned performance

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National Archives of Australia

Section 1: Entity overview and resources

1.1 Strategic direction statement

The National Archives of Australia (National Archives) is an Australian Government entity established under the *Archives Act 1983*. The mandate of National Archives is to secure, preserve and make public, the archival resources of the Commonwealth.

National Archives:

- sets records and information management requirements for Australian Government entities
- ensures supports the Australian Government to create and keep records of its actions and decisions to demonstrate accountability to the community and evidence of the integrity of the operations of the Australian Public Service
- authorises destruction of information assets with no ongoing value to government or community
- selects and preserves the most significant records of the Australian Government and makes these available to government and the public as a national resource to enrich and inform how Australians live today and into the future.

In 2023-24, National Archives work will be guided by the pillars and principles of the National Cultural Policy – *Revive: a place for every story, a story for every place*, and will:

- work with Australian Government entities to better manage their information and assets, consistent with National Archives' information and data management policies and standards
- continue the focus to ensure the preservation of at-risk records
- increase resources to improve access applications for Commonwealth records and additional digitisation-on-demand services
- invest in cyber security and digital resources to facilitate secure and timely transfer of records.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to National Archives for its operations and to deliver programs and services on behalf of the government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for National Archives operations) classification.

Information in this table is presented on a resourcing (appropriations/cash available) basis, while the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: National Archives resource statement — Budget estimates for 2023-24 as at Budget May 2023

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Departmental		
Annual appropriations - ordinary annual services ^(a)		
Prior year appropriations available	9,739	20,643
Departmental appropriation ^(b)	86,463	86,093
s74 External Revenue ^(c)	2,056	2,140
Departmental capital budget ^(d)	8,095	6,244
Annual appropriations - other services - non-operating ^(e)		
Equity injection	10,600	7,300
Total Departmental annual appropriations	116,953	122,420
Total Departmental resourcing	116,953	122,420
Total resourcing for National Archives	116,953	122,420
<hr/>		
	2022-23	2023-24
Average staffing level (number)	344	376

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2023-24

(b) Excludes Departmental Capital Budget (DCB).

(c) Estimated External Revenue receipts under section 74 of the PGPA Act.

(d) Departmental capital budgets are not separately identified in Appropriation Bill (No. 1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.

(e) Appropriation Bill (No. 2) 2023-24.

1.3 Budget measures

Budget measures in Part 1 relating to National Archives are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: National Archives 2023-24 Budget measures

Part 1: Measures announced since the 2022-23 October Budget

	Program	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Payment measure						
National Cultural Policy –						
National Collecting						
Institutions – Sustainability ^(a)	1.1					
Departmental payments		-	11,612	14,187	4,449	6,287
Total		-	11,612	14,187	4,449	6,287
Total payment measure						
Departmental		-	11,612	14,187	4,449	6,287
Total		-	11,612	14,187	4,449	6,287

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

(a) Includes \$17.4 million provisioned in the Contingency Reserve.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements — included in Annual Reports — to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for National Archives can be found at:

<https://www.naa.gov.au/about-us/our-organisation/accountability-and-reporting/our-corporate-plans>

The most recent annual performance statement can be found at:

<https://www.naa.gov.au/about-us/our-organisation/accountability-and-reporting/annual-reports>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: To promote the creation, management and preservation of authentic, reliable and useable Commonwealth records, and to facilitate Australians' access to the archival resources of the Commonwealth

Budgeted expenses for Outcome 1

Table 2.1.1 shows how much National Archives intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: National Archives of Australia					
Departmental expenses					
Ordinary annual services (Appropriation Bill No. 1)	86,463	86,093	87,080	79,965	82,740
s74 External Revenue ^(a)	2,056	2,140	2,204	2,208	1,860
Expenses not requiring appropriation in the Budget year ^(b)	12,360	15,660	16,884	15,284	12,976
Total expenses for program 1.1	100,879	103,893	106,168	97,457	97,576
Outcome 1 totals by resource type					
Ordinary annual services (Appropriation Bill No. 1)	86,463	86,093	87,080	79,965	82,740
s74 External Revenue ^(a)	2,056	2,140	2,204	2,208	1,860
Expenses not requiring appropriation in the Budget year ^(b)	12,360	15,660	16,884	15,284	12,976
Total expenses for Outcome 1	100,879	103,893	106,168	97,457	97,576
Average staffing level (number)					
	344	376			

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

(b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, make good expenses, audit fees.

Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

Table 2.1.2 : Performance measure for Outcome 1

Outcome 1 - To promote the creation, management and preservation of authentic, reliable and useable Commonwealth records, and to facilitate Australians' access to the archival resources of the Commonwealth.		
Program 1.1 - National Archives provides stewardship of the records of the Australian Government to provide access to the evidence and memory of our nation, connecting Australians with their identity, history and place in the world.		
Key Activities	The key activities for delivering this program are: <ul style="list-style-type: none"> • Enable best practice information and data management by Australian Government entities. • Secure and preserve nationally significant Australian Government information. • Connect Australians to the national archival collection. • Innovate to lead archival practice in the digital age. 	
Year	Performance measures	Expected performance results
Current year 2022-23	Provide leadership of whole-of-Government information and data management policy, including implementation of <i>Building trust in the public record policy</i>	Target: Deliver guidance that is fit-for-purpose to help agencies implement the <i>Building trust in the public record policy</i> . Target achieved.
	All at-risk collections are preserved digitally over time	Target: 100% of digitisation targets are delivered by the major projects. Target achieved. Target: 10% analogue at-risk items digitally preserved. Target achieved. Target: Baseline for digital at-risk items digitally preserved established. Target partially met with 85% of baseline components established.
	Issue records authorities to allow agencies to make decisions about keeping, destroying or transferring Australian Government records	Target: Issue 20 or more disposal and retention instruments. Target achieved.

Year	Performance measures	Expected performance results
Current year 2022-23 cont.	The ways stakeholders engage with and use the collection meets their expectations within a digital first approach	Target: Number of engagements with National Archives services and programs. Target achieved. Case studies of collection programs shows that more than 80% of stakeholder expectations were met. Target achieved.
	National Archives has appropriate digital capability to efficiently deliver, maintain and use a cybersecure next generation digital archive	Number of Essential Eight cyber security mitigation strategies implemented. Target achieved.
Year	Performance measures	Planned performance results
Budget year 2023-24	All at-risk collections are preserved digitally over time	100% of digitisation targets are delivered by the major projects. 12% analogue at-risk items digitally preserved. Percentage for digital at-risk items digitally preserved to be determined following establishment of baseline.
	Issue records authorities to allow agencies to make decisions about keeping, destroying or transferring Australian Government records	Issue 20 or more disposal and retention instruments.
	The ways stakeholders engage with and use the collection meets their expectations within a digital first approach	Number of engagements with National Archives services and programs. Case studies of collection programs show that more than 80% of stakeholder expectations were met.
Forward Estimates 2024-27	All at-risk collections are preserved digitally over time	100% of digitisation targets are delivered by the major projects. 14% analogue at-risk items digitally preserved. Percentage for digital at-risk items digitally preserved to be determined following establishment of baseline

Year	Performance measures	Planned performance results
Forward Estimates 2024-27 cont.	Issue records authorities to allow agencies to make decisions about keeping, destroying or transferring Australian Government records	Issue 20 or more disposal and retention instruments.
	The ways stakeholders engage with and use the collection meets their expectations within a digital first approach	Number of engagements with National Archives services and programs. Case studies of collection programs show that more than 80% of stakeholder expectations were met.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of National Archive's finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

In 2023-24, the estimated appropriation revenue is \$86.1 million, including funding for National Collecting Institutions Financial Sustainability.

Other gains are currently estimated to remain consistent in the budget and forward years and is directly related to the estimated intake of collection items from Commonwealth Government Agencies. Revenue from the sale of goods and rendering of services is also estimated to remain consistent in the budget and forward years.

Budgeted Departmental Balance Sheet

Heritage and cultural assets are expected to increase in value over the forward years, primarily as a result of the intake of new collection items each year. As at 30 June 2023, total assets are estimated at \$2.1 billion, of which approximately 76% are heritage and cultural assets.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	37,473	41,170	42,400	42,062	42,235
Suppliers	17,413	17,064	20,026	11,995	12,676
Depreciation and amortisation ^(a)	34,356	34,357	32,786	32,786	32,416
Finance costs	11,637	11,302	10,956	10,614	10,249
Total expenses	100,879	103,893	106,168	97,457	97,576
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	1,720	1,800	1,860	1,860	1,860
Rental income	336	340	344	348	-
Other	75	75	75	75	75
Total own-source revenue	2,131	2,215	2,279	2,283	1,935
Gains					
Other	18,000	10,000	10,000	10,000	10,000
Total gains	18,000	10,000	10,000	10,000	10,000
Total own-source income	20,131	12,215	12,279	12,283	11,935
Net (cost of)/contribution by services	(80,748)	(91,678)	(93,889)	(85,174)	(85,641)
Revenue from Government	86,463	86,093	87,080	79,965	82,740
Surplus/(deficit) attributable to the Australian Government	5,715	(5,585)	(6,809)	(5,209)	(2,901)
Total comprehensive income/(loss)	5,715	(5,585)	(6,809)	(5,209)	(2,901)
Total comprehensive income/(loss) attributable to the Australian Government	5,715	(5,585)	(6,809)	(5,209)	(2,901)
Note: Impact of net cash appropriation arrangements					
Total comprehensive income/(loss) - as per statement of comprehensive income	5,715	(5,585)	(6,809)	(5,209)	(2,901)
plus: depreciation/amortisation of assets funded through appropriations (Departmental capital budget funding and/or equity injections) ^(a)	11,245	11,245	11,245	11,245	11,245
plus: depreciation/amortisation expenses for ROU assets ^(b)	23,111	23,112	21,541	21,541	21,171
less: lease principal repayments ^(b)	(15,374)	(16,000)	(15,505)	(15,505)	(14,531)
Net cash operating surplus/ (deficit)	24,697	12,772	10,472	12,072	14,984

Prepared on Australian Accounting Standards basis.

(a) From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental capital budget statement.

(b) Applies to leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	5,061	5,061	5,061	5,061	5,061
Trade and other receivables	21,056	19,542	18,129	16,717	16,717
Other financial assets	842	842	842	842	842
Total financial assets	26,959	25,445	24,032	22,620	22,620
Non-financial assets					
Land and buildings	417,879	394,767	373,226	351,685	330,514
Property, plant and equipment	29,429	30,053	30,558	31,341	30,321
Heritage and Cultural	1,553,016	1,559,901	1,564,586	1,570,071	1,576,156
Intangibles	35,892	44,982	53,175	55,627	60,851
Inventories	140	140	140	140	140
Other non-financial assets	626	626	626	626	626
Total non-financial assets	2,036,982	2,030,469	2,022,311	2,009,490	1,998,608
Total assets	2,063,941	2,055,914	2,046,343	2,032,110	2,021,228
LIABILITIES					
Payables					
Suppliers	2,748	2,748	2,748	2,748	2,748
Other payables	1,427	1,427	1,427	1,427	1,427
Total payables	4,175	4,175	4,175	4,175	4,175
Interest bearing liabilities					
Leases	453,240	437,240	421,735	406,230	391,699
Total interest bearing liabilities	453,240	437,240	421,735	406,230	391,699
Provisions					
Employee provisions	10,642	10,642	10,642	10,642	10,642
Other provisions	2,149	2,163	2,178	2,194	2,210
Total provisions	12,791	12,805	12,820	12,836	12,852
Total liabilities	470,206	454,220	438,730	423,241	408,726
Net assets	1,593,735	1,601,694	1,607,613	1,608,869	1,612,502
EQUITY					
Parent entity interest					
Contributed equity	100,866	114,410	127,138	133,603	140,137
Reserves	429,926	429,926	429,926	429,926	429,926
Retained surplus (accumulated deficit)	1,062,943	1,057,358	1,050,549	1,045,340	1,042,439
Total parent entity interest	1,593,735	1,601,694	1,607,613	1,608,869	1,612,502
Total equity	1,593,735	1,601,694	1,607,613	1,608,869	1,612,502

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2023				
Balance carried forward from previous period	1,062,943	429,926	100,866	1,593,735
Adjusted opening balance	1,062,943	429,926	100,866	1,593,735
Comprehensive income				
Surplus/(deficit) for the period	(5,585)	-	-	(5,585)
Total comprehensive income	(5,585)	-	-	(5,585)
Contributions by owners				
Equity injection – Appropriation	-	-	7,300	7,300
Departmental Capital Budget (DCB)	-	-	6,244	6,244
Sub-total transactions with owners	-	-	13,544	13,544
Estimated closing balance as at 30 June 2024	1,057,358	429,926	114,410	1,601,694
Closing balance attributable to the Australian Government	1,057,358	429,926	114,410	1,601,694

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	79,559	87,607	88,493	81,377	82,740
Sale of goods and rendering of services	2,056	2,140	2,204	2,208	1,860
Net GST received	3,265	3,265	3,265	3,265	3,265
Total cash received	84,880	93,012	93,962	86,850	87,865
Cash used					
Employees	37,045	41,170	42,400	42,062	42,235
Suppliers	20,837	20,254	23,216	15,185	15,866
Interest payments on lease liability	11,624	11,288	10,941	10,598	10,233
Total cash used	69,506	72,712	76,557	67,845	68,334
Net cash from/(used by) operating activities	15,374	20,300	17,405	19,005	19,531
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	18,695	17,844	14,628	9,965	11,534
Total cash used	18,695	17,844	14,628	9,965	11,534
Net cash from/(used by) investing activities	(18,695)	(17,844)	(14,628)	(9,965)	(11,534)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	18,695	13,544	12,728	6,465	6,534
Total cash received	18,695	13,544	12,728	6,465	6,534
Cash used					
Principal payments on lease liability	15,374	16,000	15,505	15,505	14,531
Total cash used	15,374	16,000	15,505	15,505	14,531
Net cash from/(used by) financing activities	3,321	(2,456)	(2,777)	(9,040)	(7,997)
Net increase/(decrease) in cash held	-	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	5,061	5,061	5,061	5,061	5,061
Cash and cash equivalents at the end of the reporting period	5,061	5,061	5,061	5,061	5,061

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	8,095	6,244	6,428	6,465	6,534
Equity injections - Bill 2	10,600	7,300	6,300	-	-
Total new capital appropriations	18,695	13,544	12,728	6,465	6,534
<i>Provided for:</i>					
Purchase of non-financial assets	18,695	13,544	12,728	6,465	6,534
Total items	18,695	13,544	12,728	6,465	6,534
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations ^(a)	10,600	7,300	6,300	-	-
Funded by capital appropriation - DCB ^(b)	8,095	6,244	6,428	6,465	6,534
Funded internally from departmental resources ^(c)	18,000	14,300	11,900	13,500	15,000
TOTAL	36,695	27,844	24,628	19,965	21,534
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	36,695	27,844	24,628	19,965	21,534
less: gifted assets	(18,000)	(14,300)	(11,900)	(13,500)	(15,000)
Total cash used to acquire assets	18,695	13,544	12,728	6,465	6,534

Prepared on Australian Accounting Standards basis.

(a) Includes both current Bill 2 and prior Acts 2/4/6 appropriations.

(b) Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).

(c) Includes funding from donations and contributions.

Table 3.6: Statement of departmental asset movements (Budget year 2023-24)

	Asset Category				Total \$'000
	Buildings \$'000	Other property, plant and equipment \$'000	Heritage and cultural \$'000	Computer software and intangibles \$'000	
As at 1 July 2023					
Gross book value	-	33,247	1,566,291	56,369	1,655,907
Gross book value - ROU assets	510,797	86	-	-	510,883
Accumulated depreciation/amortisation and impairment	-	(3,860)	(13,275)	(20,477)	(37,612)
Accumulated depreciation/amortisation and impairment - ROU assets	(92,918)	(44)	-	-	(92,962)
Opening net book balance	417,879	29,429	1,553,016	35,892	2,036,216
Capital asset additions					
Estimated expenditure on new or replacement assets					
By purchase - appropriation equity ^(a)	-	-	-	7,300	7,300
By purchase - appropriation ordinary annual services ^(b)	-	4,484	3,200	2,860	10,544
By purchase - donated funds	-	-	10,000	-	10,000
Total additions	-	4,484	13,200	10,160	27,844
Other movements					
Depreciation/amortisation expense	-	(3,860)	(6,315)	(1,070)	(11,245)
Depreciation/amortisation on ROU assets	(23,112)	-	-	-	(23,112)
Total other movements	(23,112)	(3,860)	(6,315)	(1,070)	(34,357)
As at 30 June 2024					
Gross book value	-	37,731	1,579,491	66,529	1,683,751
Gross book value - ROU assets	510,797	86	-	-	510,883
Accumulated depreciation/amortisation and impairment	-	(7,720)	(19,590)	(21,547)	(48,857)
Accumulated depreciation/amortisation and impairment - ROU assets	(116,030)	(44)	-	-	(116,074)
Closing net book balance	394,767	30,053	1,559,901	44,982	2,029,703
Estimated operating expenditure in income statement for heritage and cultural assets					\$'000
Operations and maintenance					34,964
Preservation and Conservation					6,824
Total operating expenditure on heritage and cultural assets					41,788

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No.2) 2022-23, including Collection Development Acquisition Budget.

(b) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2023-24 for depreciation/amortisation expenses, Departmental Capital Budget or other operational expenses.

National Capital Authority

Entity resources and planned performance

National Capital Authority

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National Capital Authority

Section 1: Entity overview and resources

1.1 Strategic direction statement

The National Capital Authority (NCA) was established under the *Australian Capital Territory (Planning and Land Management) Act 1988* (the PALM Act).

The PALM Act prescribes the NCA's powers and functions and makes it subject to general Ministerial direction. The Minister for Regional Development, Local Government and Territories has administrative responsibility for the PALM Act.

On behalf of the Australian Government, the NCA performs the role of trustee and manager of areas in Canberra and the Australian Capital Territory (ACT) that are designated as National Land for the special purpose of Canberra as Australia's National Capital. The NCA shapes the future of Canberra for all Australians through the National Capital Plan and related planning and development work. The NCA also manages much of the National Estate – such as Lake Burley Griffin, the National Triangle and Anzac Parade – and encourages citizens and visitors to explore Canberra's unique characteristics and special role as the National Capital.

The functions of the NCA are set out in section 6 of the PALM Act and include:

- to prepare and administer a National Capital Plan (the Plan), providing the overall planning and development framework for Canberra as Australia's National Capital
- to keep the Plan under constant review and to propose amendments to it as required
- on behalf of the Commonwealth, to commission works to be carried out in Designated Areas in accordance with the Plan where neither a Department of State of the Commonwealth nor any Commonwealth authority has the responsibility to commission those works
- to recommend to the Minister the carrying out of works that the NCA considers desirable to maintain or enhance the character of the National Capital
- to foster an awareness of Canberra as the National Capital
- with the Minister's approval, to perform planning services for any person or body, whether within Australia or overseas
- with the exception of the taking of water, and with the Minister's approval, to manage National Land designated in writing by the Minister as land required for the special purposes of Canberra as the National Capital, on behalf of the Commonwealth.

The NCA's work over the next four years is focused on three pillars:

1. Our National Role
2. Creating and Maintaining Place
3. Enhancing the Citizen and Visitor Experience

The NCA's strategic priorities for the next four years are to:

- continue to create and renew a National Capital that successfully balances the Griffin plan and legacy with the aspirations of a modern, sustainable and dynamic city
- continue to advance a significant capital works program to renew and enhance the Commonwealth's assets and strategic objectives including strengthening Commonwealth Avenue Bridge, upgrading key elements of Scrivener Dam and planning for an additional diplomatic estate in North Curtin
- enhance the visitor experience and awareness of Australia's National Capital – a place that tells the story of who we are, where we come from and our place in the world.

The NCA will deliver its strategic priorities while successfully maintaining and enhancing an extensive and valued asset base. The NCA's work will include optimising its asset management plans, maintaining a positive safety culture, and aligning its people and resources with areas of greatest priority. The NCA is working to further develop our performance measures.

Overall, the NCA is working to shape Canberra as a capital that all Australians can be proud of by ensuring it is well planned, managed and promoted, consistent with its national significance.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the NCA for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the NCA's operations) classification.

For more detailed information on special appropriations, please refer to *Budget Paper No.4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: NCA resource statement — Budget estimates for 2023-24 as at Budget May 2023

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Departmental		
Annual appropriations - ordinary annual services ^(a)		
Prior year appropriations ^(b)	10,265	10,265
Departmental appropriation ^(c)	10,325	10,874
s74 external revenue ^(d)	2,660	4,562
Departmental capital budget ^(e)	670	702
Total departmental annual appropriations	23,920	26,403
Total departmental resourcing	23,920	26,403
Administered		
Annual appropriations - ordinary annual services ^(a)		
Prior year appropriations available ^(b)	1,261	-
Outcome 1	17,225	18,985
Administered capital budget ^(f)	14,373	15,028
Annual appropriations - other services - non-operating ^(g)		
Prior year appropriations available ^(b)	-	30,640
Administered assets and liabilities	29,045	99,215
Total administered annual appropriations	61,904	163,868
Total administered special appropriations ^(h)	25	25
Total administered resourcing	61,929	163,893
Total resourcing	85,849	190,296
	2022-23	2023-24
Average staffing level (number)	61	61

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

The indexation framework for programs indexed by Wage Cost Indices, including for government supported services, has been updated to better align with wages and prices movements. Increased funding has been provided to Program 1.2: National Capital Estate.

(a) Appropriation Bill (No. 1) 2023-24.

(b) Excludes amounts subject to administrative quarantine by the Department of Finance or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).

(c) Excludes Departmental Capital Budget (DCB).

- (d) Estimated External Revenue receipts under section 74 of the PGPA Act.
- (e) Departmental capital budgets are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- (f) Administered capital budgets are not separately identified in Appropriation Bill (No. 1) and form part of ordinary annual services items. Please refer to Table 3.10 for further details. For accounting purposes, this amount is designated as a 'contribution by owner'.
- (g) Appropriation Bill (No. 2) 2023-24.
- (h) Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts, please refer to Budget Paper No. 4 - Agency Resourcing.

1.3 Budget measures

There are no measures relating to the NCA for the 2023-24 Budget.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's Corporate Plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent Corporate Plan for the National Capital Authority can be found at: <https://www.nca.gov.au/about-us/corporate-documents/corporate-plan-2022-23-2025-26>

The most recent annual performance statement can be found at: <https://www.nca.gov.au/about-us/corporate-documents/annual-reports/annual-report-2021-2022>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: To shape Canberra as a capital that all Australians can be proud of by ensuring it is well planned, managed and promoted, consistent with its enduring national significance

Budgeted expenses for Outcome 1

The table shows how much the NCA intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by administered and departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: National Capital Functions					
Departmental expenses					
Ordinary Annual Services (Appropriation Bill No. 1)	10,325	10,874	10,350	10,305	10,480
s74 retained revenue receipts ^(a)	2,660	4,850	3,006	3,006	3,006
Expenses not requiring appropriation in the Budget year ^(b)	1,156	1,295	1,289	1,277	1,271
Total departmental expenses	14,141	17,019	14,645	14,588	14,757
Total expenses for Program 1.1	14,141	17,019	14,645	14,588	14,757
Program 1.2: National Capital Estate					
Administered expenses					
Ordinary Annual Services (Appropriation Bill No. 1)	17,225	18,985	21,006	22,496	23,718
Special Appropriations <i>Public Governance, Performance and Accountability Act 2013</i>	25	25	25	25	25
Expenses not requiring appropriation in the Budget year ^(b)	27,853	30,124	30,124	30,124	29,924
Total administered expenses	45,103	49,134	51,155	52,645	53,667
Total expenses for Program 1.2	45,103	49,134	51,155	52,645	53,667

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Outcome 1 Totals by appropriation type					
Administered expenses					
Ordinary Annual Services (Appropriation Bill No. 1)	17,225	18,985	21,006	22,496	23,718
Special Appropriations <i>Public Governance, Performance and Accountability Act 2013</i>	25	25	25	25	25
Expenses not requiring appropriation in the Budget year ^(b)	27,853	30,124	30,124	30,124	29,924
Total administered expenses	45,103	49,134	51,155	52,645	53,667
Departmental expenses					
Ordinary Annual Services (Appropriation Bill No. 1)	10,325	10,874	10,350	10,305	10,480
s74 retained revenue receipts ^(a)	2,660	4,850	3,006	3,006	3,006
Expenses not requiring appropriation in the Budget year ^(b)	1,156	1,295	1,289	1,277	1,271
Total departmental expenses	14,141	17,019	14,645	14,588	14,757
Total expenses for Outcome 1	59,244	66,153	65,800	67,233	68,424

	2022-23	2023-24
Average staffing level (number)	61	61

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

(b) Expenses not requiring appropriation in the Budget year is made up of depreciation expenses, amortisation expenses, expenses related to the write-down of assets, resources received free of charge, principal payments on lease liabilities and movements with no appropriation impacts.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured.

Outcome 1 – To shape Canberra as a capital that all Australians can be proud of by ensuring it is well planned, managed and promoted, consistent with its enduring national significance.		
Program 1.1 – Planning and designing areas of special national importance in Canberra and raising community awareness by ensuring that the National Capital is planned and promoted consistent with its enduring national significance.		
Key Activities	During 2022–23 and the forward years, the NCA will: <ul style="list-style-type: none"> • continue to develop and implement a comprehensive planning framework for the Australian Capital Territory • keep the National Capital Plan (the Plan) under constant review and, when required, propose, draft and consult on amendments to the Plan • assess and manage applications to undertake works in Designated Areas to ensure that they are in accordance with the Plan • provide, with Ministerial approval, consultancy services either within Australia or overseas • maintain, manage and promote the use of NCA land and other assets • develop and manage the NCA's visitor services and attractions • foster an awareness of Canberra's role as Australia's National Capital. 	
Year	Performance measures	Expected Performance Results
Current year 2022-23	Percentage of works approval applications assessed against the National Capital Plan within 15 working days	Target: Over 80% Expected outcome: 85% Target expected to be met.
	Percentage of surveyed visitors satisfied with the National Capital Exhibition and other attractions managed by the NCA	Target: Over 90% Expected outcome: 97% Target expected to be met.
Year	Performance measures	Planned Performance Results
Budget year 2023-24	Percentage of works approval applications assessed against the National Capital Plan within 15 working days	Target: Over 80%
	Percentage of surveyed visitors satisfied with the National Capital Exhibition and other attractions managed by the NCA	Target: Over 90%
Forward Estimates 2024-27	As per 2023-24	As per 2023-24.

Program 1.2 – To facilitate the proper management and enhancement of National Land.		
Key Activities	During 2022–23 and the forward years, the NCA will: <ul style="list-style-type: none"> propose, develop and renew assets on National Land in accordance with their national significance. hold appropriate levels of insurance cover for the main risks associated with assets on National Land. implement and manage detailed asset maintenance plans that address the severity of asset conditions. 	
Year	Performance measures	Expected Performance Results
Current year 2022-23	Percentage of assets identified as requiring capital improvement addressed in line with the asset management plan	Target: Over 90% Expected outcome: 91% Target expected to be met.
	Percentage of building, civil infrastructure, open space, lake and dam maintenance issues resolved within required timeframes	Target: Over 90% Expected outcome: 95% Target expected to be met.
Year	Performance measures	Planned Performance Results
Budget year 2023-24	Percentage of assets identified as requiring capital improvement addressed in line with the asset management plan	Target: Over 90%
	Percentage of building, civil infrastructure, open space, lake and dam maintenance issues resolved within required timeframes	Target: Over 90%
Forward Estimates 2024-27	As per 2023-24	As per 2023-24.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of the NCA's finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Analysis of budgeted financial statements

Departmental

The NCA is budgeting for a break-even operating result in 2023-24 and forward years. Revenue from Government over the budget and forward years has been adjusted to take account of indexation and efficiency dividends.

Revenue from other sources principally reflects the recovery of costs for works approval in the Designated Areas of the ACT, as set out in the *Australian Capital Territory (Planning and Land Management) Regulations (Regulation 5)* under the *Australian Capital Territory (Land Management) Act 1988* (PALM Act), along with events revenue and rental income.

Administered

Revenue from administered activities primarily includes pay parking revenue, lease revenue on diplomatic land and user charges, which are returned in full to the Budget. Revenue from administered activities is estimated at \$29.3 million in 2023-24, or \$0.9 million higher than 2022-23.

In 2023-24, the NCA will receive appropriation of \$19.0 million for supplier expenses including operating expenses associated with the administration of the pay parking program, maintenance of the National Estate and the insurance premium for risks associated with assets on National Land.

In 2023-24, the NCA estimates an investment of \$144.9 million in new and existing assets, comprising:

- \$15.0 million from the administered capital budget to replace and upgrade existing administered assets
- \$129.9 million from the assets and liabilities appropriation for the Commonwealth Avenue Bridge Upgrade and Scrivener Dam Dissipator Strengthening project.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	7,796	8,604	7,988	7,880	7,921
Suppliers	4,902	6,826	5,068	5,119	5,247
Depreciation and amortisation	1,439	1,584	1,584	1,584	1,584
Finance costs	4	5	5	5	5
Total expenses	14,141	17,019	14,645	14,588	14,757
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	2,660	4,850	3,006	3,006	3,006
Other sources of non-taxation revenue	50	50	50	50	50
Total own-source revenue	2,710	4,900	3,056	3,056	3,056
Total own-source income	2,710	4,900	3,056	3,056	3,056
Net (cost of)/contribution by services	(11,431)	(12,119)	(11,589)	(11,532)	(11,701)
Revenue from Government	10,325	10,874	10,350	10,305	10,480
Surplus/(Deficit) attributable to the Australian Government	(1,106)	(1,245)	(1,239)	(1,227)	(1,221)
Total comprehensive income/(loss) attributable to the Australian Government	(1,106)	(1,245)	(1,239)	(1,227)	(1,221)
Note: Impact of net cash appropriation arrangements					
Total comprehensive income/(loss) - as per statement of comprehensive income	(1,106)	(1,245)	(1,239)	(1,227)	(1,221)
plus: depreciation/amortisation of assets funded through appropriation ^(a)	1,100	1,245	1,245	1,245	1,245
plus: depreciation right-of-use assets ^(b)	339	339	339	339	339
less: principal repayments - leased assets ^(b)	(333)	(339)	(345)	(357)	(363)
Net cash operating surplus/ (deficit)	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

- (a) From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental capital budget statement.
- (b) Applies to lease arrangements under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	510	510	510	510	510
Trade and other receivables	10,062	10,179	10,195	10,196	9,929
Total financial assets	10,572	10,689	10,705	10,706	10,439
Non-financial assets					
Land and buildings ^(a)	16,526	15,537	14,738	13,927	15,227
Property, plant and equipment ^(a)	1,756	2,217	2,276	2,256	2,197
Intangibles	2,490	2,141	1,996	1,950	1,951
Heritage and cultural assets	205	200	215	230	245
Other non-financial assets	178	258	216	234	188
Total non-financial assets	21,155	20,353	19,441	18,597	19,808
Total assets	31,727	31,042	30,146	29,303	30,247
LIABILITIES					
Payables					
Suppliers	649	649	649	749	849
Other payables	8,861	8,778	8,769	8,794	8,368
Total payables	9,510	9,427	9,418	9,543	9,217
Interest bearing liabilities					
Leases	1,098	759	414	57	1,805
Total interest bearing liabilities	1,098	759	414	57	1,805
Provisions					
Employee provisions	2,290	2,570	2,553	2,447	2,460
Total provisions	2,290	2,570	2,553	2,447	2,460
Total liabilities	12,898	12,756	12,385	12,047	13,482
Net assets	18,829	18,286	17,761	17,256	16,765
EQUITY					
Contributed equity	20,909	21,611	22,325	23,047	23,777
Reserves	9,284	9,284	9,284	9,284	9,284
Retained surplus/(accumulated deficit)	(11,364)	(12,609)	(13,848)	(15,075)	(16,296)
Total equity	18,829	18,286	17,761	17,256	16,765

Prepared on Australian Accounting Standards basis.

(a) Includes ROU assets as defined under AASB16 Leases.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

	Retained earnings	Asset revaluation reserve	Contributed equity/ capital	Total equity
	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2023				
Balance carried forward from previous period	(11,364)	9,284	20,909	18,829
Adjusted opening balance	(11,364)	9,284	20,909	18,829
Comprehensive income				
Surplus/(deficit) for the period	(1,245)	-	-	(1,245)
Total comprehensive income	(1,245)	-	-	(1,245)
of which:				
Attributable to the Australian Government	(1,245)	-	-	(1,245)
Transactions with owners				
<i>Contribution by owners</i>				
Departmental Capital Budget (DCBs)	-	-	702	702
Sub-total transactions with owners	-	-	702	702
Estimated closing balance as at 30 June 2024	(12,609)	9,284	21,611	18,286
Closing balance attributable to the Australian Government	(12,609)	9,284	21,611	18,286

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2024-25 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	10,325	10,874	10,350	10,305	10,480
Sale of goods and rendering of services	2,660	4,562	2,931	2,930	3,285
Total cash received	12,985	15,436	13,281	13,235	13,765
Cash used					
Employees	7,796	8,236	7,955	7,886	8,346
Suppliers	4,852	6,856	4,976	4,987	5,051
Interest payments on lease liability	4	5	5	5	5
Total cash used	12,652	15,097	12,936	12,878	13,402
Net cash from/(used by) operating activities	333	339	345	357	363
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	670	702	714	722	730
Total cash used	670	702	714	722	730
Net cash from/(used by) investing activities	(670)	(702)	(714)	(722)	(730)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	670	702	714	722	730
Total cash received	670	702	714	722	730
Cash used					
Principal Repayments - Leased Assets	333	339	345	357	363
Total cash used	333	339	345	357	363
Net cash from/(used by) financing activities	337	363	369	365	367
Net increase/(decrease) in cash held	-	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	510	510	510	510	510
Cash and cash equivalents at the end of the reporting period	510	510	510	510	510

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2024-25 Forward estimate \$'000	2026-27 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	670	702	714	722	730
Total new capital appropriations	670	702	714	722	730
<i>Provided for:</i>					
Purchase of non-financial assets	670	702	714	722	730
Total items	670	702	714	722	730
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations - DCB	670	702	714	722	730
Total	670	702	714	722	730
Total purchases	670	702	714	722	730
Total cash used to acquire assets	670	702	714	722	730

Prepared on Australian Accounting Standards basis.

Table 3.6: Statement of asset movements (Budget year 2023-24)

	Asset Category				Total
	Buildings	Other property, plant and equipment	Heritage and cultural	Computer software and intangibles	
	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023					
Gross book value	16,328	2,275	214	5,676	24,493
Gross book value - ROU	2,408	-	-	-	2,408
Accumulated depreciation/amortisation and impairment	(918)	(499)	(9)	(3,186)	(4,612)
Accumulated depreciation/amortisation and impairment - ROU assets	(1,292)	(20)	-	-	(1,312)
Opening net book balance	16,526	1,756	205	2,490	20,977
Capital asset additions					
Estimated expenditure on new or replacement assets					
By purchase - appropriation ordinary annual services ^(a)	-	701	-	1	702
Total additions	-	701	-	1	702
Other movements					
Depreciation/amortisation expense	(650)	(240)	(5)	(350)	(1,245)
Depreciation/amortisation on ROU	(339)	-	-	-	(339)
Total other movements	(989)	(240)	(5)	(350)	(1,584)
As at 30 June 2024					
Gross book value	16,328	2,976	214	5,677	25,195
Gross book value - ROU	2,408	-	-	-	2,408
Accumulated depreciation/amortisation and impairment	(1,568)	(739)	(14)	(3,536)	(5,857)
Accumulated depreciation/amortisation and impairment - ROU assets	(1,631)	(20)	-	-	(1,651)
Closing net book balance	15,537	2,217	200	2,141	20,095

Prepared on Australian Accounting Standards basis

(a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2023-24 for depreciation/amortisation expenses, DCBs or other operational expenses.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT					
Supplier expenses	18,511	19,010	21,031	22,521	23,743
Depreciation and amortisation ^(a)	24,592	28,124	28,124	28,124	27,924
Write-down and impairment of assets	2,000	2,000	2,000	2,000	2,000
Total expenses administered on behalf of Government	45,103	49,134	51,155	52,645	53,667
LESS:					
OWN-SOURCE INCOME					
Non-taxation revenue					
Sale of goods and rendering of services	28,409	29,312	30,190	31,946	32,759
Other revenue	10	12	12	15	15
Total non-taxation revenue	28,419	29,324	30,202	31,961	32,774
Total own-source income administered on behalf of Government	28,419	29,324	30,202	31,961	32,774
Net (cost of)/contribution by services	(16,684)	(19,810)	(20,953)	(20,684)	(20,893)
Surplus/(Deficit)	(16,684)	(19,810)	(20,953)	(20,684)	(20,893)
Total comprehensive income/(loss) attributable to the Australian Government	(16,684)	(19,810)	(20,953)	(20,684)	(20,893)

Prepared on Australian Accounting Standards basis

(a) From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Administered Capital Budget, or ACB) provided through Bill 1 equity appropriations. For information regarding ACBs, please refer to Table 3.10 Administered Capital Budget Statement.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	91	91	91	91	91
Trade and other receivables	1,718	1,718	1,718	1,718	1,718
Total financial assets	1,809	1,809	1,809	1,809	1,809
Non-financial assets					
Land and buildings	546,832	545,505	544,678	543,851	543,124
Property, plant and equipment	623,730	740,922	741,749	730,816	720,154
Heritage and cultural assets	58,915	57,859	57,380	56,801	56,222
Intangibles	4,340	4,290	4,270	4,320	4,370
Total non-financial assets	1,233,817	1,348,576	1,348,077	1,335,788	1,323,870
Total assets administered on behalf of Government	1,235,626	1,350,385	1,349,886	1,337,597	1,325,679
LIABILITIES					
Payables					
Suppliers	2,755	2,755	2,755	2,755	2,755
Other payables	20,697	20,697	20,697	20,697	20,697
Total payables	23,452	23,452	23,452	23,452	23,452
Total liabilities administered on behalf of Government	23,452	23,452	23,452	23,452	23,452
Net assets/(liabilities)	1,212,174	1,326,933	1,326,434	1,314,145	1,302,227

Prepared on Australian Accounting Standards basis

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Sales of goods and rendering of services	28,409	29,312	30,190	31,946	32,759
Other	10	12	12	15	15
Total cash received	28,419	29,324	30,202	31,961	32,774
Cash used					
Suppliers	18,511	19,010	21,031	22,521	23,743
Total cash used	18,511	19,010	21,031	22,521	23,743
Net cash from/(used by) operating activities	9,908	10,314	9,171	9,440	9,031
INVESTING ACTIVITIES					
Cash used					
Purchase of property plant and equipment and intangibles	43,418	144,883	27,625	15,835	16,006
Total cash used	43,418	144,883	27,625	15,835	16,006
Net cash from/(used by) investing activities	(43,418)	(144,883)	(27,625)	(15,835)	(16,006)
Net increase/(decrease) in cash held	(33,510)	(134,569)	(18,454)	(6,395)	(6,975)
Cash and cash equivalents at beginning of reporting period	91	91	91	91	91
Cash from Official Public Account for:					
- Appropriations	61,929	163,893	48,656	38,356	39,749
Total cash from Official Public Account	61,929	163,893	48,656	38,356	39,749
Cash to Official Public Account for:					
- Other Transfers	28,419	29,324	30,202	31,961	32,774
Total cash to Official Public Account	28,419	29,324	30,202	31,961	32,774
Cash and cash equivalents at end of the reporting period	91	91	91	91	91

Prepared on Australian Accounting Standards basis

Table 3.10: Administered capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Act 1 (ACB)	14,373	15,028	15,480	15,835	16,006
Administered assets and liabilities - Bill 2	29,045	99,215	12,145	-	-
Total new capital appropriations	43,418	114,243	27,625	15,835	16,006
<i>Provided for:</i>					
<i>Purchase of non-financial assets</i>	43,418	114,243	27,625	15,835	16,006
Total items	43,418	114,243	27,625	15,835	16,006
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriation (ACB) ^(a)	14,373	15,028	15,480	15,835	16,006
Funded by Administered assets and liabilities ^(b)	29,045	129,855	12,145	-	-
Total	43,418	144,883	27,625	15,835	16,006
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total accrual purchases	43,418	144,883	27,625	15,835	16,006
Total cash used to acquire assets	43,418	144,883	27,625	15,835	16,006

Prepared on Australian Accounting Standards basis.

(a) Includes purchases from current and previous years' Administered capital budgets (ACBs).

(b) Includes both current Bill 2 and prior Act 2/4/6 appropriations and special capital appropriations.

Table 3.11: Statement of administered asset movements (Budget year 2023-24)

	Asset Category					Total
	Land	Buildings	Other property, plant and equipment	Heritage and cultural assets	Computer software and intangibles	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023						
Gross book value	528,605	18,541	651,696	61,016	5,310	1,265,168
Accumulated depreciation/amortisation	(17)	(297)	(27,966)	(2,101)	(970)	(31,351)
Opening net book balance	528,588	18,244	623,730	58,915	4,340	1,233,817
Capital asset additions						
Estimated expenditure on new or replacement assets						
by purchase - appropriation equity ^(a)	-	-	129,855	-	-	129,855
By purchase - appropriation ordinary annual services ^(b)	-	-	15,005	23	-	15,028
Total additions	-	-	144,860	23	-	144,883
Other movements						
Depreciation/amortisation expense	(714)	(613)	(25,668)	(1,079)	(50)	(28,124)
Other	-	-	(2,000)	-	-	(2,000)
Total other movements	(714)	(613)	(27,668)	(1,079)	(50)	(30,124)
As at 30 June 2024						
Gross book value	528,605	18,541	794,556	61,039	5,310	1,408,051
Accumulated depreciation/amortisation	(731)	(910)	(53,634)	(3,180)	(1,020)	(59,475)
Closing net book balance	527,874	17,631	740,922	57,859	4,290	1,348,576

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation equity' refers to Administered Assets and Liabilities provided through Appropriation Bill (No. 2) 2023-24, includes nil appropriation relating to movement of funds of CDABs from 2021-22 to 2023-24.

(b) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2023-24 for depreciation/amortisation expenses, ACBs or other operational expenses.

National Faster Rail Agency

**Entity resources and planned
performance**

National Faster Rail Agency

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National Faster Rail Agency

Section 1: Entity overview and resources

1.1 Strategic direction statement

The National Faster Rail Agency (NFRA) was established in 2019 to lead the development of a faster rail network, focussed on achieving faster journey times along corridors between major capital cities and key regional centres.

In the forward years, the existing scope and functions of the NFRA will be partially absorbed into the High Speed Rail Authority (HSRA) which will be established on 13 June 2023, with remaining functions absorbed into the Department of Infrastructure, Transport, Regional Development, Communications and the Arts. The *High Speed Rail Authority Act 2022* to establish the HSRA received Royal Assent on 12 December 2022. The HSRA will oversee the development of a High Speed Rail (HSR) network and advise the Australian Government on Australia's current and future HSR needs.

The delivery of an east coast HSR system between Brisbane and Melbourne is a key election commitment of the Australian Government. This will initially be supported by a \$500 million investment to begin planning and secure a corridor for a high speed rail corridor between Sydney and Newcastle. Drawing on the capabilities, skills, experience and knowledge built up by NFRA, resources will be transferred to the HSRA to assist the Government to deliver on these commitments. The funding for the HSRA will be offset by the cessation of the NFRA.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the NFRA for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for the NFRA's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: NFRA resource statement - Budget estimates for 2023-24 as at Budget May 2023

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Departmental		
Annual appropriations - ordinary annual services ^(a)		
Prior year appropriations available	2,521	2,521
Departmental appropriation	2,251	-
Total Departmental annual appropriations	4,772	2,521
Total Departmental resourcing	4,772	2,521
Average staffing level (number) ^(b)	2022-23 9	2023-24 -

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) From 13 June 2023 onwards, the existing scope and functions of the NFRA will be absorbed into the High Speed Rail Authority (HSRA) which will be established on 13 June 2023 and the Department.

(b) Reduction in ASL for 2023-24 reflects the transfer of functions to HSRA upon creation.

1.3 Budget measures

There are no measures relating to NFRA for the 2023-24 Budget

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan and annual performance statement for the NFRA can be found at: <https://www.nfra.gov.au/reports/corporate-information>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1 — Faster rail services between capital cities and key regional centres by providing coordination, strategic advice and the identification of investments that reduce travel times

Budgeted expenses for Outcome 1

This table shows how much the NFRA intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: (National Faster Rail Agency)					
Departmental expenses					
Departmental appropriation ^(a)	2,251	-	-	-	-
Departmental total	2,251	-	-	-	-
Total expenses for program 1.1	2,251	-	-	-	-
	2022-23	2023-24			
Average staffing level (number)^(b)	9	-			

(a) From 13 June 2023 onwards, the existing scope and functions of the NFRA will be absorbed into the High Speed Rail Authority (HSRA) which will be established on 13 June 2023 and the Department.

(b) Reduction in ASL for 2023-24 reflects the transfer of functions to HSRA upon creation.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Faster rail services between capital cities and key regional centres by providing national coordination, strategic advice and the identification of project investments that reduce travel times.		
Program 1 – Advice supports the Australian Government's objectives for faster rail.		
Key Activities ^(a)	<p>The following activities will contribute to the National Faster Rail Agency achieving this:</p> <ul style="list-style-type: none"> • Lead development and implementation of faster rail investment projects • Oversee the development of faster rail business cases and corridor investigations • Identify any further rail corridors that would benefit from faster rail services • Consider opportunities for fast rail and high speed rail, particularly where sections of new corridor can become available • Deliver faster rail construction projects (with states and territories) • Work in partnership with other Commonwealth agencies to explore alternative funding and financing options. • Consider options to future-proof corridors for high speed rail. 	
Year	Performance measures	Expected Performance Results
Current year 2022-23	<p>Oversee the state government's delivery of jointly funded faster rail construction projects</p> <p>Progress projects to improve rail reliability and travel speeds on selected routes</p>	<p>Target: Develop business cases for selected corridors.</p> <p>Target achieved.</p> <p>Target: Management of funding and oversight of project delivery for corridors selected for investment.</p> <p>Target achieved.</p>
Year	Performance measures	Planned Performance Results
Budget year 2023-24	N/A	N/A
Forward Estimates 2024-27	N/A	N/A

(a) From 2023-24 onwards, the existing scope and functions of the NFRA will be partially absorbed into the High Speed Rail Authority (HSRA) which will be established on 13 June 2023.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of NFRA’s finances for the 2023-24 Budget year. Once established, financial statements will be transferred and reflected against the HSRA agency.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

Financial statements for NFRA show zeros from 2023-24 reflecting the transfer of its functions and funding to the new entity, HSRA, from 13 June 2023.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget ^(a) \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	1,067	-	-	-	-
Suppliers	1,184	-	-	-	-
Total expenses	2,251	-	-	-	-
Net (cost of)/contribution by services	(2,251)	-	-	-	-
Revenue from Government	2,251	-	-	-	-
Surplus/(deficit) attributable to the Australian Government	-	-	-	-	-
Total comprehensive income/(loss) attributable to the Australian Government	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

(a) From 13 June 2023 onwards, the existing scope and functions of the NFRA will be absorbed into the High Speed Rail Authority (HSRA) which will be established on 13 June 2023 and the Department.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget ^(a) \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	20	-	-	-	-
Trade and other receivables	2,510	-	-	-	-
Total financial assets	2,530	-	-	-	-
Non-financial assets					
Prepayment	2	-	-	-	-
Total non-financial assets	2	-	-	-	-
Total assets	2,532	-	-	-	-
LIABILITIES					
Payables					
Suppliers	59	-	-	-	-
Other payables	36	-	-	-	-
Total payables	95	-	-	-	-
Provisions					
Employee provisions	424	-	-	-	-
Total provisions	424	-	-	-	-
Total liabilities	519	-	-	-	-
Net assets	2,013	-	-	-	-
EQUITY					
Parent entity interest					
Retained surplus (accumulated deficit)	2,013	-	-	-	-
Total parent entity interest	2,013	-	-	-	-
Total equity	2,013	-	-	-	-

Prepared on Australian Accounting Standards basis.

(a) From 13 June 2023 onwards, the existing scope and functions of the NFRA will be absorbed into the High Speed Rail Authority (HSRA) which will be established on 13 June 2023 and the Department.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

	Retained earnings \$'000	Total equity \$'000
Opening balance as at 1 July 2023		
Balance carried forward from previous period	2,013	2,013
Adjusted opening balance	2,013	2,013
Comprehensive income		
Surplus/(deficit) for the period	-	-
Total comprehensive income	-	-
Estimated closing balance as at 30 June 2024	2,013	2,013
Closing balance attributable to the Australian Government	2,013	2,013

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget ^(a) \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	2,251	-	-	-	-
Total cash received	2,251	-	-	-	-
Cash used					
Employees	1,067	-	-	-	-
Suppliers	1,184	-	-	-	-
Total cash used	2,251	-	-	-	-
Net cash from/(used by) operating activities	-	-	-	-	-
Net increase/(decrease) in cash held	-	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	20	-	-	-	-
Cash and cash equivalents at the end of the reporting period	20	-	-	-	-

Prepared on Australian Accounting Standards basis.

(a) From 13 June 2023 onwards, the existing scope and functions of the NFRA will be absorbed into the High Speed Rail Authority (HSRA) which will be established on 13 June 2023 and the Department.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

This table is not presented as the NFRA does not receive capital funds.

Table 3.6: Statement of departmental asset movements (Budget year 2023-24)

This table is not presented as the NFRA does not hold non-financial assets.

National Film and Sound Archive of Australia

**Entity resources and planned
performance**

National Film and Sound Archive of Australia

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National Film and Sound Archive of Australia

Section 1: Entity overview and resources

1.1 Strategic direction statement

The National Film and Sound Archive of Australia's (NFSA) purpose is to tell the national story by collecting, preserving and sharing audiovisual media, the cultural experience platforms of our time.

The legislative functions of the NFSA are outlined in the *National Film and Sound Archive of Australia Act 2008*. The NFSA is Australia's premier audiovisual archive and a place of engagement with Australian audiovisual production past and present.

The NFSA exists to perform three vital functions:

- collect audiovisual works and associated documentation that reflect all aspects of Australian life and our diverse communities
- preserve the collection in accordance with international standards and working within our resources, to ensure permanent access
- share the collection so its stories form an ongoing part of the evolution of our culture.

A formal strategic direction statement which explains the alignment of our work with the five pillars of the new National Cultural Policy *Revive: a place for every story, a story for every place* can also be found here: www.nfsa.gov.au/about/corporate-information/publications/strategic-direction.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the NFSA for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for the NFSA's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: NFSA resource statement — Budget estimates for 2023-24 as at Budget May 2023

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Opening balance/cash reserves at 1 July	1,482	2,808
Funds from Government		
Annual appropriations - ordinary annual services ^(a)		
Outcome 1	29,702	37,270
Annual appropriations - other services ^(b)		
Equity injection	8,405	9,813
Total annual appropriations	38,107	47,053
Amounts received from related entities		
Amounts from portfolio department ^(c)	1,100	800
Total amounts received from related entities	1,100	800
Total funds from Government	39,207	47,853
Funds from other sources		
Interest	200	200
Royalties	195	195
Sale of Goods	15	15
Rendering of Services	726	726
Other	590	590
Total funds from other sources	1,726	1,726
Total net resourcing for NFSA	42,415	52,387
	2022-23	2023-24
Average staffing level (number)	182	187

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2023-24.

(b) Appropriation Bill (No. 2) 2023-24.

(c) Funding provided by the portfolio department that is not specified within the Annual Appropriation Bills as a payment to the NFSA (for example, a grant awarded to a NFSA from one of its portfolio department's administered programs).

The NFSA is not directly appropriated as it is a Corporate Commonwealth Entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a Non-Corporate Commonwealth Entity), which are then paid to the NFSA and considered 'departmental' for all purposes.

1.3 Budget measures

Budget measures in Part 1 relating to the NFSA are detailed in the Budget Paper No. 2 and are summarised below.

Table 1.2: NFSA 2023-24 Budget measures

Part 1: Measures announced since the 2022-23 October Budget

	Program	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Payment measure						
National Cultural Policy – National Collecting Institutions – Sustainability ^(a)	1.1					
Departmental payments		-	6,902	9,531	8,481	9,099
Total		-	6,902	9,531	8,481	9,099
Total Payment measure						
Departmental		-	6,902	9,531	8,481	9,099
Total		-	6,902	9,531	8,481	9,099

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

(a) Includes \$0.6 million provisioned in the Contingency Reserve.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for the NFSA can be found at:

<https://www.nfsa.gov.au/sites/default/files/2022-08/NFSA%20Corporate%20Plan%202022-23%20to%202025-26.pdf>

The most recent annual performance statement can be found at:

<https://www.nfsa.gov.au/sites/default/files/2022-11/Annual%20Report%202021%E2%80%9322.pdf>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Increased engagement with Australia's audiovisual culture past and present through developing, preserving, maintaining and promoting the national audiovisual collection of historic and cultural significance

Budgeted expenses for Outcome 1

This table shows how much the NFSA intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: Collect, preserve and share the national audio visual collection					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	29,702	37,270	39,768	41,521	42,504
Payment from related entities	1,100	800			
Expenses not requiring appropriation in the budget year ^(a)	4,313	5,286	5,850	5,940	5,766
Revenues from other independent sources	1,726	1,726	1,726	1,726	1,726
Total expenses for Program 1.1	36,841	45,082	47,344	49,187	49,996
Outcome 1 totals by resource type					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	29,702	37,270	39,768	41,521	42,504
Payment from related entities	1,100	800	-	-	-
Expenses not requiring appropriation in the budget year ^(a)	4,313	5,286	5,850	5,940	5,766
Revenues from other independent sources	1,726	1,726	1,726	1,726	1,726
Total expenses for Outcome 1	36,841	45,082	47,344	49,187	49,996
	2022-23	2023-24			
Average staffing level (number)	182	187			

(a) Expenses not requiring appropriation in the Budget year reflect depreciation of heritage and cultural assets.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2022-23 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Increased engagement with Australia’s audiovisual culture past and present through developing, preserving, maintaining and promoting the national audiovisual collection of historic and cultural significance.		
Program 1.1 – Collect, preserve and share the national audiovisual collection.		
Key Activities ^(a)	<ul style="list-style-type: none"> Tell the national story through audiovisual media which are the cultural experience platforms of our time. Be a responsible and innovative cultural business that generates sufficient resources to deliver on and develop our mission. Be responsive to the needs of the community as a corporate entity, and to deliver value to Australians through and beyond the collection. 	
Year	Performance measures	Expected Performance Results
Current year 2022-23	Collect and Connect We will maintain optimum environmental conditions for the preservation of the physical collection in line with international standards	Target: Environmental conditions measured monthly are within the target range set by international standards. Target expected to be met.
	We will increase our digitisation capacity	Target: 18,693 items digitised as of March 2023. Target expected to be met.
	Engage and Celebrate We will attract in person visitors to experience Australian audiovisual culture and history	Target: 50,400 in-person visitors as of March 2023 Target expected to be met.
	We will engage audiences online	Target: 34,000,804 online engagements Target expected to be met.
	Educate and Empower We will partner with relevant organisations to develop media literacy resources	Target: Media Literacy education plan has been completed, and Media Literacy resources developed. Target expected to be partially met.
	Innovate and Collaborate We will build and maintain strong relationships with peers in the galleries, libraries, archives and museums and education sectors	Target: 6 relationships built and maintained. Target expected to be met.
	Foster and Lead We will consistently improve our employee engagement score in the APS Employee Census	Target: Exceed 21/22 employee engagement score in the APS Employee Census. Target expected to be met.

Year	Performance measures	Planned Performance Results
Budget year 2023-24	Build the national audiovisual collection so that it tells the national story in all its diversity	Collection Development Strategy and Plan delivered, 23/24 collecting is audited against the new Strategy and Plan.
	Increase our digitisation capacity to ensure the preservation of 'at risk' audiovisual material	Completion and utilisation of Audiovisual Australia (AVA) funded end-to-end digitisation infrastructure including Offsite Data Centre.
	Increase total engagement with the collection to promote its wide use and enjoyment	Statistics for online, media, and in person engagement with the collection are an increase on the previous year.
	Increase earned and contributed revenue	Target increase of 10% earned and contributed revenue.
	We will increase the number of participants in learning programs	Increase delivery of Media & Me to 4–6 year olds and 7-9 year olds by 15%
Forward Estimates 2024-27	As per 2023-24	<p>Collection Development Strategy and Plan in use, 23/24 collecting is audited against the new Strategy and Plan.</p> <p>Deliver key milestones for the AVA project.</p> <p>Statistics for online, media, and in person engagement with the collection are an increase on the previous year.</p> <p>Target increase of 10% earned and contributed revenue.</p> <p>Maintain delivery of <i>Media & Me</i> to 4–6-year-olds and 7-9 year olds and expand the program for a broader range of students and digital delivery.</p>

(a) Refers to updated key activities that will be reflected in the 2023-24 Corporate Plan.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of NFSA finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

Comprehensive income statement

Total income in 2023-24 is expected to be \$42.6 million, which includes \$37.3 million of revenue from Government, \$2.5 million of own sourced revenue and \$2.8 million of collection gains.

Total expenses for 2023-24 are estimated to be \$45.1 million, which is \$8.2 million higher than the 2022-23 estimated actual. Employee benefits have increased by 9% due to additional digitisation staff and supplier expenses have increased by 51% as a result of additional work to preserve and share the collection and general price increases. Depreciation and amortisation expense has increased by 9% due to a higher asset base, with the purchase of further digitisation equipment and data storage.

Budgeted departmental balance sheet

The NFSA's net assets are budgeted to be \$427.7 million at 30 June 2024. This comprises mainly of the NFSA's heritage and cultural collection at \$340.4m and land, buildings, plant and equipment at \$80.0m. These are independently valued on a regular basis. Depreciation is incurred on all buildings, plant and equipment and some components of the collection and is determined based on estimated useful lives.

An equity injection of \$0.9 million will be received in 2023-24 for investment in the collection, an equity injection of \$1.0 million for building capital works and a further equity injection of \$7.9million for the investment in property, plant and equipment for the digitisation and storage of audio-visual collection items.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	18,618	20,268	20,738	20,094	20,585
Suppliers	11,887	17,901	19,058	21,220	21,538
Depreciation and amortisation	6,296	6,873	7,508	7,833	7,833
Finance costs	40	40	40	40	40
Total expenses	36,841	45,082	47,344	49,187	49,996
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods	15	15	15	15	15
Rendering of services	726	726	726	726	726
Interest	200	200	200	200	200
Royalties	195	195	195	195	195
Other	1,690	1,390	590	590	590
Total own-source revenue	2,826	2,526	1,726	1,726	1,726
Gains					
Other	2,770	2,770	2,770	2,770	2,700
Total gains	2,770	2,770	2,770	2,770	2,700
Total own-source income	5,596	5,296	4,496	4,496	4,426
Net (cost of)/contribution by services	(31,245)	(39,786)	(42,848)	(44,691)	(45,570)
Revenue from Government	29,702	37,270	39,768	41,521	42,504
Surplus/(deficit) attributable to the Australian Government	(1,543)	(2,516)	(3,080)	(3,170)	(3,066)
Total comprehensive income/(loss)	(1,543)	(2,516)	(3,080)	(3,170)	(3,066)
Total comprehensive income/(loss) attributable to the Australian Government	(1,543)	(2,516)	(3,080)	(3,170)	(3,066)
Note: Impact of net cash appropriation arrangements					
Total comprehensive income/(loss) - as per statement of comprehensive income	(1,543)	(2,516)	(3,080)	(3,170)	(3,066)
plus: heritage and cultural depreciation/amortisation expenses previously funded through revenue appropriations ^(a)	1,936	1,936	1,936	1,936	1,936
plus: depreciation/amortisation expenses for ROU assets ^(b)	620	620	620	620	620
less: lease principal repayments ^(b)	(647)	(647)	(607)	(647)	(647)
Net cash operating surplus/ (deficit)	366	(607)	(1,131)	(1,261)	(1,157)

Prepared on Australian Accounting Standards basis.

- (a) From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental capital budget statement.
- (b) Applies to leases under AASB 16 Leases.

Table 3.2: Budgeted Departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	2,808	3,538	3,879	4,415	5,125
Trade and other receivables	1,823	1,823	1,823	1,823	1,823
Other investments	13,500	13,000	13,000	13,000	13,000
Other financial assets	16	16	16	16	16
Total financial assets	18,147	18,377	18,718	19,254	19,964
Non-financial assets					
Land and buildings	58,598	57,878	57,558	57,360	54,993
Property, plant and equipment	11,262	17,344	18,933	16,350	13,769
Heritage and Cultural	338,743	340,434	342,140	343,858	345,515
Intangibles	363	377	391	405	419
Inventories	615	615	615	615	615
Prepayments	817	817	817	817	817
Work In progress	115	115	115	115	115
Total non-financial assets	410,513	417,580	420,569	419,520	416,243
Total assets	428,660	435,957	439,287	438,774	436,207
LIABILITIES					
Payables					
Suppliers	462	462	462	462	462
Other payables	363	363	363	363	363
Total payables	825	825	825	825	825
Interest bearing liabilities					
Leases	2,276	2,276	2,316	3,838	3,191
Total interest bearing liabilities	2,276	2,276	2,316	3,838	3,191
Provisions					
Employee provisions	4,519	4,519	4,519	4,519	4,519
Other provisions	593	593	593	593	593
Total provisions	5,112	5,112	5,112	5,112	5,112
Total liabilities	8,213	8,213	8,253	9,775	9,128
Net assets	420,447	427,744	431,034	428,999	427,079
EQUITY					
Parent entity interest					
Contributed equity	237,698	247,511	253,881	255,016	256,162
Reserves	175,554	175,554	175,554	175,554	175,554
Retained surplus (accumulated deficit)	7,195	4,679	1,599	(1,571)	(4,637)
Total equity	420,447	427,744	431,034	428,999	427,079

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

	Retained earnings	Asset revaluation reserve	Contributed equity/ capital	Total equity
	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2023				
Balance carried forward from previous period	7,195	175,554	237,698	420,447
Adjusted opening balance	7,195	175,554	237,698	420,447
Comprehensive income				
Surplus/(deficit) for the period	(2,516)	-	-	(2,516)
Total comprehensive income	(2,516)	-	-	(2,516)
Transactions with owners				
Contributions by owners				
Equity injection	-	-	9,813	9,813
Closing balance attributable to the Australian Government	4,679	175,554	247,511	427,744

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted Departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Receipts from Government	30,802	38,070	39,768	41,521	42,504
Sale of goods and rendering of services	741	741	741	741	741
Interest	200	200	200	200	200
Net GST received	2,391	2,334	1,828	1,541	1,562
Other	785	785	785	785	785
Total cash received	34,919	42,130	43,322	44,788	45,792
Cash used					
Employees	18,618	20,268	20,738	20,094	20,585
Suppliers	11,887	17,901	19,058	21,220	21,538
Net GST paid	2,391	2,334	1,828	1,541	1,562
Interest payments on lease liability	40	40	40	40	40
Total cash used	32,936	40,543	41,664	42,895	43,725
Net cash from/(used by) operating activities	1,983	1,587	1,658	1,893	2,067
INVESTING ACTIVITIES					
Cash received					
Investments	1,000	500	-	-	-
Total cash received	1,000	500	-	-	-
Cash used					
Purchase of property, plant and equipment and intangibles	9,415	10,523	7,080	1,845	1,856
Total cash used	9,415	10,523	7,080	1,845	1,856
Net cash from/(used by) investing activities	(8,415)	(10,023)	(7,080)	(1,845)	(1,856)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	8,405	9,813	6,370	1,135	1,146
Total cash received	8,405	9,813	6,370	1,135	1,146
Cash used					
Principal payments on lease liability	647	647	607	647	647
Total cash used	647	647	607	647	647
Net cash from/(used by) financing activities	7,758	9,166	5,763	488	499
Net increase/(decrease) in cash held	1,326	730	341	536	710
Cash and cash equivalents at the beginning of the reporting period	1,482	2,808	3,538	3,879	4,415
Cash and cash equivalents at the end of the reporting period	2,808	3,538	3,879	4,415	5,125

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Equity injections - Bill 2	8,405	9,813	6,370	1,135	1,146
Total new capital appropriations	8,405	9,813	6,370	1,135	1,146
<i>Provided for:</i>					
Purchase of non-financial assets	8,405	9,813	6,370	1,135	1,146
Total items	8,405	9,813	6,370	1,135	1,146
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations ^(a)	8,405	9,813	6,370	1,135	1,146
Funded internally from departmental resources ^(b)	1,010	710	710	710	710
TOTAL	9,415	10,523	7,080	1,845	1,856

Prepared on Australian Accounting Standards basis.

(a) Includes both current Bill 2 and prior Act 2/4/6 appropriations.

(b) Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).

Table 3.6: Statement of Departmental asset movements (Budget year 2023-24)

	Asset Categories					Total
	Land	Buildings	Other property, plant and equipment	Heritage and cultural	Computer software and intangibles	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023						
Gross book value	8,355	49,104	12,784	340,679	4,863	415,785
Gross book value - ROU assets	-	6,125	74	-	-	6,199
Accumulated depreciation/amortisation and impairment	-	(1,947)	(1,568)	(1,936)	(4,500)	(9,951)
Accumulated depreciation/amortisation and impairment - ROU assets	-	(3,039)	(28)	-	-	(3,067)
Opening net book balance	8,355	50,243	11,262	338,743	363	408,966
Capital asset additions						
Estimated expenditure on new or replacement assets						
By purchase - appropriation equity ^(a)	-	1,000	7,956	857	-	9,813
By purchase - appropriation equity - ROU assets	-	647	-	-	-	647
By purchase - appropriation ordinary annual services ^(b)	-	200	300	-	210	710
Assets received as gifts/donations	-	-	-	2,770	-	2,770
Total additions	-	1,847	8,256	3,627	210	13,940
Other movements						
Depreciation/amortisation expense	-	(1,947)	(2,174)	(1,936)	(196)	(6,253)
Depreciation/amortisation on ROU assets	-	(620)	-	-	-	(620)
Total other movements	-	(2,567)	(2,174)	(1,936)	(196)	(6,873)
As at 30 June 2024						
Gross book value	8,355	50,304	21,040	344,306	5,073	429,078
Gross book value - ROU assets	-	6,772	74	-	-	6,846
Accumulated depreciation/amortisation and impairment	-	(3,894)	(3,742)	(3,872)	(4,696)	(16,204)
Accumulated depreciation/amortisation and impairment - ROU assets	-	(3,659)	(28)	-	-	(3,687)
Closing net book balance	8,355	49,523	17,344	340,434	377	416,033
Estimated operating expenditure in income statement for heritage and cultural assets						\$'000
Operations and Maintenance						3,102
Preservation and Conservation						4,423
Total operating expenditure on heritage and cultural assets						7,525

Prepared on Australian Accounting Standards basis.

- (a) 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No.2) 2023-24, including Collection Development Acquisition Budget.
- (b) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2023-24 for depreciation/amortisation expenses, Departmental capital budget or other operational expenses.

National Gallery of Australia

Entity resources and planned performance

National Gallery of Australia

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National Gallery of Australia

Section 1: Entity overview and resources

1.1 Strategic direction statement

The National Gallery of Australia (the National Gallery) is Australia's leading visual arts institution and recognised as the heart of the nation's visual culture, representing Australia's people, its ideas and aesthetic expression, histories and broader relationship to the world through its art. The National Gallery reaches Australia's people and supports Federal Government policy and agenda through its base in Canberra, national and international touring exhibition program, extensive collection loan programs, online education and outreach programs and cultural diplomacy role.

Vision

To be the international reference point for art in Australia, inspiring all people to explore, experience and learn.

Functions

The *National Gallery Act 1975* expresses the functions of the National Gallery as being to:

- develop and maintain a national collection of works of art
- exhibit, or make available for exhibition by others, works of art from the national collection or works of art that are otherwise in possession of the National Gallery
- use every endeavour to make the most advantageous use of the national collection in the national interest.

The National Gallery's priorities over the next four years are focussed on the themes of Distinct Identity, Connection, Collection and Capability as well as supporting implementation of the key pillars and principles of the National Cultural Policy – *Revive: a place for every story, a story for every place.*

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the National Gallery for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for the National Gallery's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: National Gallery resource statement — Budget estimates for 2023-24 as at Budget May 2023

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Opening balance/cash reserves at 1 July	89,590	30,000
Funds from Government		
Annual appropriations - ordinary annual services ^(a)		
Outcome 1	48,045	66,003
Annual appropriations - other services ^(b)		
Equity injection	17,043	27,818
Total annual appropriations	65,088	93,821
Total funds from Government	65,088	93,821
Funds from other sources		
Interest	750	3,000
Sale of goods and services	5,683	6,849
Dividends	489	489
Contributions	10,531	8,159
Other	1,506	1,000
Total funds from other sources	18,959	19,497
Total net resourcing for the National Gallery	173,637	143,318
<hr/>		
Average staffing level (number)	2022-23	2023-24
	217	217

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2023-24.

(b) Appropriation Bill (No. 2) 2023-24.

The National Gallery is not directly appropriated as it is a Corporate Commonwealth entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a Non-Corporate Commonwealth entity), which are then paid to the National Gallery and considered 'departmental' for all purposes.

1.3 Budget measures

Budget measures in Part 1 relating to the National Gallery are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: National Gallery 2023-24 Budget measures

Part 1: Measures announced since the 2022-23 October Budget

	Program	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Payment measures						
National Cultural Policy – National Collecting Institutions – Sustainability ^{(a)(b)}	1.1					
Departmental payments		-	36,819	41,085	19,865	21,348
Total		-	36,819	41,085	19,865	21,348
Revive – National Cultural Policy and Location Incentive	1.1					
Departmental payments		-	2,095	2,931	2,962	3,815
Total		-	2,095	2,931	2,962	3,815
Total payment measures						
Departmental		-	38,914	44,016	22,827	25,163
Total		-	38,914	44,016	22,827	25,163

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

(a) This measure results in an equity injection for capital works and appropriation is provided through Appropriation Bill (No. 2) 2023-24 and 2024-25.

(b) Includes \$14.5 million provisioned in the Contingency Reserve.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for the National Gallery can be found at:
https://nga.gov.au/media/dd/documents/Corporate_Plan_2022-23.pdf

The most recent annual performance statement can be found at:
https://nga.gov.au/media/dd/documents/nga_ar_21-22.pdf

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Increased understanding, knowledge and enjoyment of the visual arts by providing access to, and information about, works of art locally, nationally and internationally

Budgeted expenses for Outcome 1

This table shows how much the National Gallery intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: Collection development, management, access and promotion					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	48,045	66,003	68,686	70,830	73,575
Expenses not requiring appropriation in the budget year ^(a)	18,679	18,646	18,705	18,708	18,706
Revenues from other independent sources	16,459	16,997	19,839	18,532	19,438
Total expenses for Program 1.1	83,183	101,646	107,230	108,070	111,719
Outcome 1 totals by resource type					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	48,045	66,003	68,686	70,830	73,575
Expenses not requiring appropriation in the budget year ^(a)	18,679	18,646	18,705	18,708	18,706
Revenues from other independent sources	16,459	16,997	19,839	18,532	19,438
Total expenses for Outcome 1	83,183	101,646	107,230	108,070	111,719
Average staffing level (number)					
	217	217			

(a) Expenses not requiring appropriation in the Budget year reflects depreciation expenses on the national collection and lease adjustments under AASB 16 Leases.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of the 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Increased understanding, knowledge and enjoyment of the visual arts by providing access to, and information about, works of art locally, nationally and internationally.		
Program 1.1 – Collection development, management, access and promotion The National Gallery aims to build and maintain an outstanding national collection of works of art, providing access locally, nationally, and internationally.		
Key Activities	<ul style="list-style-type: none"> Collection: Develop, conserve and manage an outstanding national collection. Connection: Share the nation's art collection with audiences. Distinct Identity: Present artistic programs of cultural excellence. Capability: Build for the future. 	
Year	Performance measures	Expected Performance Results
Current year 2022-23	Approve Action Plans and deliver on commitments	Target: >80% action plan commitments met on time and on budget. Target not expected to be met.
	Implement Ethical Decision-Making Framework	Target: Implementation of Ethical Decision Making Framework by 31 July 2022. Target achieved.
	Create strategic international and Australian partnerships	Target: 1 international partnership by 30 June 2023. Target expected to be achieved. At least 1 Australian partnership per annum. Target achieved.
	Approve Artistic Program and deliver on commitments	Target: 2023-26 Artistic Program developed by 30 September 2022 Target achieved. 2023-26 Artistic Program launched by 1 January 2023. Target not achieved. Target: >80% 2023-26 Artistic Program commitments met on time and on budget. Target expected to be met. Target: Formal protocol to embed First Nations Engagement across all relevant exhibitions and programs developed by 31 October 2022. Target not achieved.

Year	Performance measures	Expected Performance Results
Current year 2022-23 cont.	Refine the national collection consistent with acquisition strategies and deaccession strategies	<p>Target: Deaccession plans developed by 31 December 2022. Target achieved.</p> <p>Target: 5% collection reviewed per annum. Target achieved.</p> <p>Target: Acquisition Strategy finalised by 31 July 2022. Target not achieved.</p> <p>Target: 100% acquisitions align with the National Gallery Vision. Target achieved.</p>
	Mark the National Gallery's 40 th Anniversary	<p>Target: At least 1 major 40th Anniversary Commission announced by October 2022. Target achieved.</p> <p>Target: 100% attendance targets met for 40th Anniversary exhibitions and events. Target achieved.</p> <p>Target: 95% audiences rate satisfaction in our 40th year as either 'highly satisfactory' or 'quite satisfactory'. Target not achieved.</p>
	Grow and expand access and engagement with the national collection	<p>Target: 90% total audiences comprised of offsite (non-Parkes Gallery) audiences. Target expected to be achieved.</p> <p>Target: 10% increase on prior year online audience. Target not expected to be met.</p> <p>Target: 10% increase in prior year pages per visit for Online Collection web sessions. Target not expected to be met.</p> <p>Target: At least 1 new regional tour held per year. Target achieved.</p> <p>Target: 700 outward loans processed per annum. Target achieved.</p>
	Present international projects to raise the profile of Australian Art	<p>Target: At least 1 project presented internationally. Target achieved.</p>

Year	Performance measures	Expected Performance Results
Current year 2022-23 cont.	Innovate audience engagement through enhanced digital infrastructure and system integrations	<p>Target: Deliver phase 2 of the institutional website by 31 December 2022.</p> <p>Target not expected to be met.</p> <p>Target: Deliver integrated digital platform by 30 June 2023.</p> <p>Target expected to be met.</p> <p>Target: Develop interactive digital toolkit to support onsite interpretive experiences by June 2023.</p> <p>Target expected to be met.</p>
	Implement livestreaming to increase online engagement	<p>Target: 10 livestream events that are available on National Gallery and 3rd party digital platforms per annum.</p> <p>Target achieved.</p> <p>Target: 75% of livestream events are accessible.</p> <p>Target achieved.</p> <p>Target: 100 new content items published (including online articles, videos, audios, virtual tours and digital publications).</p> <p>Target achieved.</p> <p>Target: 10% growth on prior year on demand video views and audience listens.</p> <p>Target achieved</p> <p>Target: 15% growth on prior year total article, virtual tour and digital publication views.</p> <p>Target achieved.</p>
	Approve storage strategy and deliver on commitments	<p>Target: Storage Strategy finalised by 30 June 2023.</p> <p>Target expected to be met.</p> <p>Target: >80% national collection stored in line with international standards.</p> <p>Target achieved.</p>

Year	Performance measures	Expected Performance Results
Current year 2022-23 cont.	Strengthen ethical collection management, including through conservation research	<p>Target: 100% acquisitions subject to Ethics Framework, as well as the Art Acquisitions, and Due Diligence and Provenance Policies.</p> <p>Target expected to be met.</p> <p>Target: 100% deaccessions subject to Ethics and Deaccession Frameworks, as well as Due Diligence and Provenance Policy.</p> <p>Target expected to be met.</p> <p>Target: 100% provenance data in the collection management system resolved by 31 July 2022.</p> <p>Target not achieved.</p> <p>Target: At least 1 Conservation Research Project completed per annum.</p> <p>Target expected to be met.</p> <p>Target: >2000 conservation treatments conducted per annum.</p> <p>Target expected to be met.</p>
	Activate the national collection by prioritising learning	<p>Target: 25% growth on prior year learning resource downloads.</p> <p>Target achieved.</p> <p>Target: 50% growth on prior year, user-created resource lists.</p> <p>Target expected to be met.</p> <p>Target: >5% growth on prior year number of teachers reporting relevance to the classroom curriculum.</p> <p>Target achieved.</p> <p>Target: At least one impact study on learning initiatives per annum.</p> <p>Target expected to be met.</p>
	Expand research partnerships that advance visual arts scholarship	<p>Target: At least 1 domestic research partnership developed by 30 June 2024.</p> <p>Target expected to be met.</p> <p>Target: At least 1 international research project developed by 30 June 2024.</p> <p>Target expected to be met.</p>
	Deliver on HR Roadmap commitments	<p>Target: >90% commitments in HR Roadmap met on time and on budget.</p> <p>Target not met.</p>

Year	Performance measures	Expected Performance Results
Current year 2022-23 cont.	Conduct capability assessment and develop and implement capability action plan	Target: Capability Assessment conducted by 31 December 2023. Target expected to be met. Target: Capability Action Plan developed and launched by 30 June 2024. Target expected to be met.
	Pursue Landscape Renewal Project	Target: Landscape Renewal Project Plan developed by 31 December 2022. Target achieved. Target: >80% Project Plan commitments met on time and on budget. Target expected to be met.
	Delivery of capital works and facilities of program of works	Target: >90% capital works projects delivered on time and on budget. Target expected to be met.
	Update and implement 5-year Financial Sustainability Strategy	Target: >90% Financial Sustainability Strategy commitments met on time and on budget, with planned outcomes achieved. Target expected to be met.
	Develop Foundation Fundraising Strategy and deliver on commitments	Target: Fundraising Strategy developed by 31 December 2022. Target not achieved. Target: At least 2% growth on prior year in private sector funding. Target expected to be met.
Year	Performance measures	Planned Performance Results
Budget year 2023-24	Collection: The national collection is developed and managed	10 works of singular outstanding quality added to the national collection . 500 works deaccessioned from the national collection.
	Connection: Audiences across the nation have access to the national collection	Audience engagement with the National Gallery <ul style="list-style-type: none"> • 350,000 visitors onsite • 2 million users online • 300,000 visitors on tour.
	Distinct Identity: The National Cultural Policy is supported	‘Sharing the national collection’ Phase One implemented with 15 partnerships across Australia. The 2023-24 Artistic Program is delivered and meets financial and audience targets.

Year	Performance measures	Planned Performance Results
Budget year 2023-24 cont.	Capability: The National Gallery ambition is realised	Commercial revenue and philanthropic support increases by 2%. Phase one of the Sculpture Garden Masterplan developed.
Forward Estimates 2024-27	As per 2023-24	The planned performance results will evolve over forward years, building on 2023-24 planned performance results to increase effectiveness and efficiency measures.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of the National Gallery finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

The National Gallery is budgeting for an operating surplus of \$7.5 million in the Budget excluding heritage and cultural depreciation expenses. This surplus represents estimated gains which reflect the value of gifts of works of art and cash donations tied to the purchase of works of arts.

The forward year estimates illustrate a phased growth of own source revenue and is a balanced budget after adjusting for \$7.5 million of gains as described above. Additional operating funding is provided through additional appropriation to fund rising costs and as a result increases to depreciation, suppliers and employee expenses can be seen.

The National Gallery's net assets are estimated to be \$7.5 billion at 30 June 2024. The national collection and the National Gallery's land and buildings make up 99% of this value. Net assets are forecast to increase in 2023-24 with equity injections totalling \$27.8 million for the acquisition of collection assets and the capital works program. This is augmented by gifts for, and of, works of art, offset by depreciation.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	28,342	31,217	32,491	33,677	34,949
Suppliers	26,250	36,378	40,218	39,442	41,299
Depreciation and amortisation	28,526	33,986	34,456	34,886	35,406
Write-down and impairment of assets	65	65	65	65	65
Total expenses	83,183	101,646	107,230	108,070	111,719
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	5,683	6,849	9,563	8,137	8,924
Contributions	10,531	8,159	8,287	8,406	8,525
Interest	750	3,000	3,000	3,000	3,000
Dividends	489	489	489	489	489
Other	1,506	1,000	1,000	1,000	1,000
Total own-source revenue	18,959	19,497	22,339	21,032	21,938
Gains					
Other	5,000	5,000	5,000	5,000	5,000
Total gains	5,000	5,000	5,000	5,000	5,000
Total own-source income	23,959	24,497	27,339	26,032	26,938
Net (cost of)/contribution by services	(59,224)	(77,149)	(79,891)	(82,038)	(84,781)
Revenue from Government	48,045	66,003	68,686	70,830	73,575
Surplus/(deficit) attributable to the Australian Government	(11,179)	(11,146)	(11,205)	(11,208)	(11,206)
OTHER COMPREHENSIVE INCOME					
Total comprehensive income/(loss) attributable to the Australian Government	(11,179)	(11,146)	(11,205)	(11,208)	(11,206)
Note: Impact of net cash appropriation arrangements					
Total comprehensive income/(loss) - as per statement of comprehensive income	(11,179)	(11,146)	(11,205)	(11,208)	(11,206)
plus: heritage and cultural depreciation/amortisation expenses previously funded through revenue appropriations ^(a)	18,706	18,706	18,706	18,706	18,706
plus: depreciation/amortisation expenses for ROU assets ^(b)	122	196	201	231	231
less: lease principal repayments ^(b)	(149)	(256)	(202)	(229)	(231)
Net cash operating surplus/ (deficit)	7,500	7,500	7,500	7,500	7,500

Prepared on Australian Accounting Standards basis.

- (a) From 2009-10, the Government replaced Bill 1 revenue appropriations for the heritage and cultural depreciation expenses of designated Collection Institutions, with a separate capital budget (the Collection Development Acquisition Budget, or CDAB) provided through Bill 2 equity appropriations. For information regarding CDABs, please refer to Table 3.5 Departmental capital budget statement.
- (b) Applies to lease arrangements under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	30,000	30,000	30,000	30,000	30,000
Investments	96,041	66,779	52,486	40,859	40,293
Trade and other receivables	1,506	1,506	1,506	1,506	1,506
Other financial assets	237	237	237	237	237
Total financial assets	127,784	98,522	84,229	72,602	72,036
Non-financial assets					
Heritage and Cultural	6,863,138	6,883,970	6,890,933	6,898,128	6,905,522
Land and buildings	487,711	515,305	548,505	560,372	560,236
Property, plant and equipment	6,189	6,189	6,189	6,189	6,189
Intangibles	1,438	1,438	1,438	1,438	1,438
Inventories	350	350	350	350	350
Other non-financial assets	425	425	425	425	425
Total non-financial assets	7,359,251	7,407,677	7,447,840	7,466,902	7,474,160
Total assets	7,487,035	7,506,199	7,532,069	7,539,504	7,546,196
LIABILITIES					
Payables					
Suppliers	4,416	6,328	6,999	6,863	7,188
Other payables	1,392	1,392	1,392	1,392	1,392
Total payables	5,808	7,720	8,391	8,255	8,580
Interest bearing liabilities					
Leases	204	215	155	124	93
Total interest bearing liabilities	204	215	155	124	93
Provisions					
Employee provisions	6,580	7,149	7,544	7,953	6,957
Total provisions	6,580	7,149	7,544	7,953	6,957
Total liabilities	12,592	15,084	16,090	16,332	15,630
Net assets	7,474,443	7,491,115	7,515,979	7,523,172	7,530,566
EQUITY					
Parent entity interest					
Contributed equity	470,012	497,830	533,899	552,300	570,900
Reserves	6,453,814	6,453,814	6,453,814	6,453,814	6,453,814
Retained surplus	550,617	539,471	528,266	517,058	505,852
Total equity	7,474,443	7,491,115	7,515,979	7,523,172	7,530,566

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2023				
Balance carried forward from previous period	550,617	6,453,814	470,012	7,474,443
Adjusted opening balance	550,617	6,453,814	470,012	7,474,443
Comprehensive income				
Surplus/(Deficit) for the period	(11,146)	-	-	(11,146)
Total comprehensive income	(11,146)	-	-	(11,146)
Contributions by owners				
Equity injection - Appropriation	-	-	27,818	27,818
Sub-total transactions with owners	-	-	27,818	27,818
Estimated closing balance as at 30 June 2024	539,471	6,453,814	497,830	7,491,115
Closing balance attributable to the Australian Government	539,471	6,453,814	497,830	7,491,115

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	48,524	66,003	68,686	70,830	73,575
Sale of goods and rendering of services	7,038	8,378	11,377	9,820	10,697
Interest	732	3,000	3,000	3,000	3,000
Dividends	489	489	489	489	489
Net GST received	1,203	1,853	2,077	2,210	2,259
Other	10,972	9,159	9,287	9,406	9,525
Total cash received	68,958	88,882	94,916	95,755	99,545
Cash used					
Employees	28,261	30,648	32,096	33,268	35,945
Suppliers	29,105	37,913	43,503	43,536	45,071
Other	77	-	-	-	-
Total cash used	57,443	68,561	75,599	76,804	81,016
Net cash from operating activities	11,515	20,321	19,317	18,951	18,529
INVESTING ACTIVITIES					
Cash received					
Investments	80,000	80,000	80,000	80,000	80,000
Total cash received	80,000	80,000	80,000	80,000	80,000
Cash used					
Purchase of property, plant and equipment, intangibles and works of art	47,596	77,139	69,417	48,717	37,433
Investments	120,279	50,738	65,707	68,373	79,434
Total cash used	167,875	127,877	135,124	117,090	116,867
Net cash used by investing activities	(87,875)	(47,877)	(55,124)	(37,090)	(36,867)
FINANCING ACTIVITIES					
Cash received					
Collection Development Acquisition Budget	17,043	17,818	18,169	18,401	18,600
Equity Injection	-	10,000	17,900	-	-
Total cash received	17,043	27,818	36,069	18,401	18,600
Cash used					
Principal payments on lease liability	273	262	262	262	262
Total cash used	273	262	262	262	262
Net cash from financing activities	16,770	27,556	35,807	18,139	18,338
Net (decrease) in cash held	(59,590)	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	89,590	30,000	30,000	30,000	30,000
Cash and cash equivalents at the end of the reporting period	30,000	30,000	30,000	30,000	30,000

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Equity injections - Bill 2	17,043	27,818	36,069	18,401	18,600
Total new capital appropriations	17,043	27,818	36,069	18,401	18,600
Provided for:					
Purchase of non-financial assets	17,043	27,818	36,069	18,401	18,600
Total items	17,043	27,818	36,069	18,401	18,600
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations ^(a)	35,217	63,932	48,272	29,206	18,600
Funded internally from departmental resources ^(b)	17,379	18,208	26,145	24,511	23,833
TOTAL	52,596	82,140	74,417	53,717	42,433
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	52,596	82,140	74,417	53,717	42,433
less: gifted assets	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
Total cash used to acquire assets	47,596	77,140	69,417	48,717	37,433

Prepared on Australian Accounting Standards basis.

- (a) Includes both current Bill 2 and prior Act 2/4 appropriations. Includes movement of capital expenditure from prior years to budget and forward estimates.
- (b) Includes acquisitions funded through appropriation ordinary annual services, cash reserves, donations and contributions, gifts of works of art and grants.

Table 3.6: Statement of asset movements (Budget year 2023-24)

	Asset Category					Total
	Land	Buildings	Other property, plant and equipment	Heritage and cultural	Computer software and intangibles	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023						
Gross book value	26,175	465,697	11,398	6,881,850	3,971	7,389,091
Gross book value - ROU assets	-	1,201	76	-	-	1,277
Accumulated depreciation/amortisation and impairment	-	(4,488)	(5,226)	(18,712)	(2,533)	(30,959)
Accumulated depreciation/amortisation and impairment - ROU assets	-	(874)	(59)	-	-	(933)
Opening net book balance	26,175	461,536	6,189	6,863,138	1,438	7,358,476
Capital asset additions						
Estimated expenditure on new or replacement assets						
By purchase - appropriation equity ^(a)	-	31,894	-	32,038	-	63,932
By purchase - appropriation ordinary annual services ^(b)	-	4,797	4,789	-	1,121	10,707
By purchase - appropriation ordinary annual services - ROU assets	-	273	-	-	-	273
By purchase - donated funds	-	-	-	2,500	-	2,500
Assets received as gifts/donations	-	-	-	5,000	-	5,000
Total additions	-	36,964	4,789	39,538	1,121	82,412
Other movements						
Depreciation/amortisation expense	-	(9,191)	(4,772)	(18,706)	(1,121)	(33,790)
Depreciation/amortisation on ROU assets	-	(179)	(17)	-	-	(196)
Total other movements	-	(9,370)	(4,789)	(18,706)	(1,121)	(33,986)
As at 30 June 2024						
Gross book value	26,175	502,388	16,187	6,921,388	5,092	7,471,230
Gross book value - ROU assets	-	1,474	76	-	-	1,550
Accumulated depreciation/amortisation and impairment	-	(13,679)	(9,998)	(37,418)	(3,654)	(64,749)
Accumulated depreciation/amortisation and impairment - ROU assets	-	(1,053)	(76)	-	-	(1,129)
Closing net book balance	26,175	489,130	6,189	6,883,970	1,438	7,406,902
Estimated operating expenditure in income statement for heritage and cultural assets						\$'000
Operations and Maintenance						3,228
Preservation and Conservation						2,751
Total operating expenditure on heritage and cultural assets						5,979

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No.2) 2022-23, including CDABs as well as prior Act 2/4 appropriations and movement of capital expenditure.

(b) Includes acquisitions funded through appropriation ordinary annual services, cash reserves, contributions, and grants.

National Library of Australia

Entity resources and planned performance

National Library of Australia

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National Library of Australia

Section 1: Entity overview and resources

1.1 Strategic direction statement

The functions of the National Library of Australia (NLA), as defined in the *National Library Act 1960*, are to:

- maintain and develop a national collection of library material, including a comprehensive collection of library material relating to Australia and the Australian people
- make library material in the national collection available
- make available such other services in relation to library matters and library material as determined by the National Library Council
- cooperate in library matters with authorities or persons, whether in Australia or elsewhere, concerned with library matters.

The NLA is committed to collecting documentary resources, particularly relating to Australia and the Australian people, so Australians can discover, learn and create new knowledge, now and in the future. The NLA's commitment to open access to the national collection and online services drives increasing value from a collection developed over decades. Australians – whoever they are and wherever they live – should be able to easily discover and use information they need to support their research, and to engage with rich digital content to support their lifelong learning.

The NLA actively supports creative and intellectual endeavour and the dissemination of knowledge, ideas and information. The NLA has a strong national focus in its outlook, services, products and activities and takes a leadership role in sharing expertise and coordinating key projects across the research, collecting and cultural sectors. In 2023-24, the NLA's work will be guided by the pillars and principles of the *National Cultural Policy – Revive: a place for every story, a story for every place*. The NLA recognises, respects and prioritises the significance of First Nations voices, stories, and perspectives at the centre of Australia's national collections. The NLA will continue to extend its reach and make its physical and digital collections accessible far beyond Canberra, by providing timely information services and rich digital experiences to benefit all Australians

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the NLA for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for the NLA's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: NLA resource statement — Budget estimates for 2023-24 as at Budget May 2023

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Opening balance/cash reserves at 1 July	76,708	68,268
Funds from Government		
Annual appropriations - ordinary annual services Outcome 1 ^(a)	60,989	75,948
Annual appropriations - other services ^(b) Equity injection	9,650	16,843
Total annual appropriations	70,639	92,791
Amounts received from related entities Amounts from portfolio department ^(c)	1,901	1,950
Total amounts received from related entities	1,901	1,950
Total funds from Government	72,540	94,741
Funds from other sources		
Interest	2,800	4,693
Sale of goods and services	6,073	8,241
Other	11,166	2,566
Total funds from other sources	20,039	15,500
Total net resourcing for NLA	169,287	178,509
	2022-23	2023-24
Average staffing level (number)	350	408

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2023-24.

(b) Appropriation Bill (No. 2) 2023-24.

(c) Funding provided by the portfolio department that is not specified within the Annual Appropriation Bills as a payment to the NLA.

The NLA is not directly appropriated as it is a corporate Commonwealth entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a non-corporate Commonwealth entity), which are then paid to the NLA and considered 'departmental' for all purposes.

1.3 Budget measures

Budget measures in Part 1 relating to NLA are detailed in the Budget Paper No. 2 and are summarised below.

Table 1.2: NLA 2023-24 Budget measures

Part 1: Measures announced since the 2022-23 October Budget

	Program	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Receipt measure						
National Cultural Policy – National Collecting Institutions – Sustainability	1.1					
Departmental payments		-	2,800	1,500	750	750
Total		-	2,800	1,500	750	750
Total receipt measure						
Departmental		-	2,800	1,500	750	750
Total		-	2,800	1,500	750	750
Payment measure						
National Cultural Policy – National Collecting Institutions – Sustainability ^(a)	1.1					
Departmental payments		-	38,879	54,876	28,236	29,885
Total		-	38,879	54,876	28,236	29,885
Total Payment measure						
Departmental		-	38,879	54,876	28,236	29,885
Total		-	38,879	54,876	28,236	29,885

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

(a) Includes \$4.9 million provisioned in the Contingency Reserve.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for the National Library of Australia can be found at: <https://www.nla.gov.au/corporate-documents/corporate-plans>

The most recent annual performance statement can be found at: <https://www.nla.gov.au/corporate-documents/annual-reports>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Enhanced learning, knowledge creation, enjoyment and understanding of Australian life and society by providing access to a national collection of library material

Budgeted expenses for Outcome 1

This table shows how much the NLA intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: National Library of Australia					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	60,989	75,948	86,219	77,084	79,071
Payment from related entities	1,901	1,950	550	550	550
Expenses not requiring appropriation in the budget year ^(a)	5,979	4,943	(2,710)	7,176	6,680
Revenues from other independent sources	20,039	15,500	11,800	9,429	9,038
Total expenses for Program 1.1	88,908	98,341	95,859	94,239	95,339
Outcome 1 totals by resource type					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	60,989	75,948	86,219	77,084	79,071
Payment from related entities	1,901	1,950	550	550	550
Expenses not requiring appropriation in the budget year ^(a)	5,979	4,943	(2,710)	7,176	6,680
Revenues from other independent sources	20,039	15,500	11,800	9,429	9,038
Total expenses for Outcome 1	88,908	98,341	95,859	94,239	95,339
	2022-23	2023-24			
Average staffing level (number)	350	408			

(a) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses related to collection assets which are funded through an equity injection; and resources received free of charge.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Enhanced learning, knowledge creation, enjoyment and understanding of Australian life and society by providing access to a national collection of library material.	
Program 1.1 – National Library of Australia. The NLA delivers this program in the following ways: <ul style="list-style-type: none"> • We collect today what will be important tomorrow for Australia's increasingly diverse community. • We connect with communities and connect communities with their national collections. • We collaborate with others to deepen the national impact of cultural collections. • We build on strong foundations to maximise the nation's return on its investment in the NLA. 	
Key Activities	<p>Key activities reported in the current corporate plan that relate to this program.</p> <p>Collect: ensure the NLA collection remains relevant to Australia's diverse population, now and into the future; create pathways to collect emerging digital material while continuing to collect published Australian works and expand the collection of pictures, manuscripts and oral histories; work with Indigenous communities, and culturally and linguistically diverse communities, to ensure the national collection reflects stories and voices in culturally appropriate ways.</p> <p>Connect: inspire Australians to explore voices and stories in the national collection; enable research and the discovery of new ideas by delivering accessible services and programs; extend national reach and engage new audiences, increase the diversity of Australians participating in onsite and digital experiences.</p> <p>Collaborate: expand and deepen content in Trove – an essential part of Australia's cultural and research infrastructure; increase engagement with Australians; work collaboratively with national cultural institutions and other partners; maintain a leading role in National and State Libraries Australasia.</p> <p>Capability: harness resources effectively to realise our ambitions and deliver our mandate; continue to acquire and develop the skills, knowledge and experience needed for a dynamic organisation with a strong digital and physical presence; manage our heritage building responsibly; continue to invest in physical and digital infrastructure to ensure our physical and digital capability is responsive, reliable, sustainable, trusted and secure.</p>

Year	Performance measures	Expected Performance Results
Current year ^(a) 2022-23	Collect: Number of Australian works collected, including digital	Target: 30,000 published works, including digital. Target expected to be met.
	Connect: Number of digital visits to the Library	Target: 27 million digital visits. Target not expected to be met. ^(b)
	Collaborate: Number of Trove Collaborative Services (TCS) partners and content contributors that the Library engages in annually ^(b)	Target: 900 Trove partners and content providers. Target expected to be met.
Year	Performance measures	Planned Performance Results
Budget year 2023-24	Collect: Number of Australian works collected, including digital	30,000 published works, including digital.
	Connect: Number of digital visits to the Library	Equal to or greater than prior year result.
	Collaborate: Number of Trove Collaborative Services (TCS) partners and content contributors that the Library engages in annually ^(c)	900 Trove partners and content providers.
Forward Estimates 2024-27	As per 2023-24	As per 2023-24. (targets subject to change)

- (a) The wording of the performance measure descriptions has been updated to replicate the wording of the performance measures as per the 2022-23 NLA Corporate plan to maintain line of sight.
- (b) The target for this performance measure is under review, to examine the potential impact of post-COVID behaviour and changes in indexing by third-party service providers. The NLA cannot assure that the target will be reached for 2022-23.
- (c) The October 2022-23 Portfolio Budget Statement contained a transposition error for this measure with the performance measure description. Performance measure description and expected result replicated as per the 2022-23 NLA Corporate plan.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of NLA finances for the 2022-23 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

Budgeted income for 2023–24 is estimated to be \$93.4 million, of which \$75.9 million is appropriation revenues. The increase in revenues from Government from \$61.0 million in 2022-23, reflects funding received for Trove, financial sustainability, storage, Heating Ventilation and Air Conditioning System and Windows replacement.

Total own source revenue is expected to be \$17.5 million, which is \$4.5 million lower than 2022–23 mainly due to the completion of the roof repairs and the related Comcover claims receipts.

Total budgeted operating expenses for 2023–24 is estimated to be \$98.3 million, an increase of \$9.4 million. The increase is mostly attributed to an increase in employee and supplier expenses. Employee expenses are higher by \$2.3 million as a result of salary increases and funding provided to maintain ASL numbers to the approved cap. Supplier expenses are also higher by \$7 million, mainly attributed to the additional funding received for financial sustainability and Trove.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	39,661	41,969	44,578	46,869	49,208
Suppliers	27,663	34,663	30,837	26,925	25,686
Grants	1,050	1,970	570	570	570
Depreciation and amortisation	20,356	19,559	19,694	19,695	19,695
Finance costs	23	25	25	25	25
Write-down and impairment of assets	155	155	155	155	155
Total expenses	88,908	98,341	95,859	94,239	95,339
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	6,073	8,241	5,649	4,156	4,166
Interest	2,800	4,693	3,585	2,707	2,306
Other	13,067	4,516	3,116	3,116	3,116
Total own-source revenue	21,940	17,450	12,350	9,979	9,588
Gains					
Other	700	700	700	700	700
Total gains	700	700	700	700	700
Total own-source income	22,640	18,150	13,050	10,679	10,288
Net (cost of)/contribution by services	(66,268)	(80,191)	(82,809)	(83,560)	(85,051)
Revenue from Government	60,989	75,948	86,219	77,084	79,071
Surplus/(deficit) attributable to the Australian Government	(5,279)	(4,243)	3,410	(6,476)	(5,980)
Total comprehensive income/(loss) attributable to the Australian Government	(5,279)	(4,243)	3,410	(6,476)	(5,980)
Note: Impact of net cash appropriation arrangements					
Total comprehensive income/(loss) - as per statement of comprehensive income	(5,279)	(4,243)	3,410	(6,476)	(5,980)
plus: heritage and cultural depreciation/amortisation expenses previously funded through revenue appropriations ^(a)	8,500	8,500	8,500	8,500	8,500
plus: depreciation/amortisation expenses for ROU assets ^(b)	1,004	1,004	1,139	1,140	1,140
less: lease principal repayments ^(b)	(1,004)	(1,015)	(1,116)	(1,125)	(1,125)
Net cash operating surplus/ (deficit)	3,221	4,246	11,933	2,039	2,535

Prepared on Australian Accounting Standards basis

- (a) From 2009-10, the Government replaced Bill 1 revenue appropriations for the heritage and cultural depreciation expenses of designated Collection Institutions, with a separate capital budget (the Collection Development Acquisition Budget, or CDAB) provided through Bill 2 equity appropriations. For information regarding CDABs, please refer to Table 3.5 Departmental Capital Budget statement
- (b) Applies to lease arrangements under AASB 16 Leases

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	1,174	1,174	1,174	1,174	1,174
Trade and other receivables	977	977	977	977	977
Other investments	67,094	66,136	65,235	64,324	63,179
Other financial assets	3,348	3,348	3,348	3,348	3,348
Total financial assets	72,593	71,635	70,734	69,823	68,678
Non-financial assets					
Land and buildings	269,624	278,707	302,453	303,699	304,945
Property, plant and equipment	14,335	14,415	14,495	14,583	14,671
Heritage and Cultural	1,117,956	1,115,040	1,112,213	1,109,485	1,106,137
Intangibles	89,737	97,267	103,749	109,890	117,237
Inventories	530	530	530	530	530
Prepayments	1,742	1,742	1,742	1,742	1,742
Total non-financial assets	1,493,924	1,507,701	1,535,182	1,539,929	1,545,262
Total assets	1,566,517	1,579,336	1,605,916	1,609,752	1,613,940
LIABILITIES					
Payables					
Suppliers	4,574	4,574	4,584	4,584	4,584
Other payables	6,664	6,664	6,664	6,664	6,664
Total payables	11,238	11,238	11,248	11,248	11,248
Interest bearing liabilities					
Leases	3,180	3,165	3,049	2,924	2,799
Total interest bearing liabilities	3,180	3,165	3,049	2,924	2,799
Provisions					
Employee provisions	11,483	11,717	11,951	12,185	12,185
Other provisions	64	64	64	64	64
Total provisions	11,547	11,781	12,015	12,249	12,249
Total liabilities	25,965	26,184	26,312	26,421	26,296
Net assets	1,540,552	1,553,152	1,579,604	1,583,331	1,587,644
EQUITY					
Parent entity interest					
Contributed equity	156,452	173,295	196,337	206,540	216,833
Reserves	201,269	201,269	201,269	201,269	201,269
Retained surplus (accumulated deficit)	1,182,831	1,178,588	1,181,998	1,175,522	1,169,542
Total parent entity interest	1,540,552	1,553,152	1,579,604	1,583,331	1,587,644
Total equity	1,540,552	1,553,152	1,579,604	1,583,331	1,587,644

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

	Retained earnings	Asset revaluation reserve	Contributed equity/ capital	Total equity
	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2023				
Balance carried forward from previous period	1,182,831	201,269	156,452	1,540,552
Adjusted opening balance	1,182,831	201,269	156,452	1,540,552
Comprehensive income				
Surplus/(deficit) for the period	(4,243)	-	-	(4,243)
Total comprehensive income	(4,243)	-	-	(4,243)
Contributions by owners				
Equity injection - Appropriation	-	-	16,843	16,843
Sub-total transactions with owners	-	-	16,843	16,843
Estimated closing balance as at 30 June 2024	1,178,588	201,269	173,295	1,553,152
Closing balance attributable to the Australian Government	1,178,588	201,269	173,295	1,553,152

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Receipts from Government	62,890	77,898	86,769	77,634	79,621
Sale of goods and rendering of services	7,029	8,897	6,237	4,676	4,710
Interest	2,800	4,693	3,585	2,707	2,306
Net GST received	3,027	1,708	1,671	1,626	1,456
Other	11,166	2,566	2,566	2,566	2,566
Total cash received	86,912	95,762	100,828	89,209	90,659
Cash used					
Employees	39,427	41,735	44,344	46,635	49,208
Suppliers	31,101	36,482	32,541	28,526	27,141
Interest payments on lease liability	23	25	25	25	25
Other	1,050	1,970	570	570	570
Total cash used	71,601	80,212	77,480	75,756	76,944
Net cash from/(used by) operating activities	15,311	15,550	23,348	13,453	13,715
INVESTING ACTIVITIES					
Cash received					
Investments	171,215	170,958	170,000	170,000	170,000
Total cash received	171,215	170,958	170,000	170,000	170,000
Cash used					
Purchase of property, plant and equipment and intangibles	32,397	32,336	46,175	23,442	24,028
Purchase of financial instruments					
Investments	170,000	170,000	169,099	169,089	168,855
Total cash used	202,397	202,336	215,274	192,531	192,883
Net cash from/(used by) investing activities	(31,182)	(31,378)	(45,274)	(22,531)	(22,883)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	9,650	16,843	23,042	10,203	10,293
Total cash received	9,650	16,843	23,042	10,203	10,293
Cash used					
Principal payments on lease liability	1,004	1,015	1,116	1,125	1,125
Total cash used	1,004	1,015	1,116	1,125	1,125
Net cash from/(used by) financing activities	8,646	15,828	21,926	9,078	9,168
Net increase/(decrease) in cash held	(7,225)	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	8,399	1,174	1,174	1,174	1,174
Cash and cash equivalents at the end of the reporting period	1,174	1,174	1,174	1,174	1,174

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Equity injections - Bill 2	9,650	16,843	23,042	10,203	10,293
Total new capital appropriations	9,650	16,843	23,042	10,203	10,293
Provided for:					
Purchase of non-financial assets	9,650	16,843	23,042	10,203	10,293
Total items	9,650	16,843	23,042	10,203	10,293
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations ^(a)	9,650	16,843	23,042	10,203	10,293
Funded internally from departmental resources ^(b)	22,747	15,493	23,133	13,239	13,735
TOTAL	32,397	32,336	46,175	23,442	24,028
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	32,397	32,336	46,175	23,442	24,028
Total cash used to acquire assets	32,397	32,336	46,175	23,442	24,028

Prepared on Australian Accounting Standards basis.

(a) Includes both current Bill 2 and prior Act 2 appropriations.

(b) Includes the sources of funding from current Bill 1 and prior year Act 1 appropriations, donations and contributions, gifts, internally developed assets and proceeds from the sale of assets and grants.

Table 3.6: Statement of departmental asset movements (Budget year 2023-24)

	Asset Category					
	Land	Buildings	Other property, plant and equipment	Heritage and cultural	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023						
Gross book value	17,000	259,068	22,818	1,126,456	114,924	1,540,266
Gross book value - ROU assets	-	6,144	34	-	-	6,178
Accumulated depreciation/ amortisation and impairment	-	(9,578)	(8,492)	(8,500)	(25,187)	(51,757)
Accumulated depreciation/ amortisation and impairment - ROU assets	-	(3,010)	(25)	-	-	(3,035)
Opening net book balance	17,000	252,624	14,335	1,117,956	89,737	1,491,652
Capital asset additions						
Estimated expenditure on new or replacement assets						
By purchase - appropriation equity ^(a)	-	-	-	5,584	11,259	16,843
By purchase - appropriation equity - ROU assets	-	1,000	-	-	-	1,000
By purchase - appropriation ordinary annual services ^(b)	-	13,678	3,030	-	(1,215)	15,493
Total additions	-	14,678	3,030	5,584	10,044	33,336
Other movements						
Depreciation/ amortisation expense	-	(4,599)	(2,942)	(8,500)	(2,514)	(18,555)
Depreciation/ amortisation on ROU assets	-	(996)	(8)	-	-	(1,004)
Total other movements	-	(5,595)	(2,950)	(8,500)	(2,514)	(19,559)
As at 30 June 2024						
Gross book value	17,000	272,746	25,848	1,132,040	124,968	1,572,602
Gross book value - ROU assets	-	7,144	34	-	-	7,178
Accumulated depreciation/amortisation and impairment	-	(14,177)	(11,434)	(17,000)	(27,701)	(70,312)
Accumulated depreciation/amortisation and impairment - ROU assets	-	(4,006)	(33)	-	-	(4,039)
Closing net book balance	17,000	261,707	14,415	1,115,040	97,267	1,505,429
Estimated operating expenditure in income statement for heritage and cultural assets						\$'000
Operations and Maintenance						13,105
Preservation and Conservation						1,322
Total operating expenditure on heritage and cultural assets						14,427

Prepared on Australian Accounting Standards basis.

(a) Includes both current Bill 2 and prior Act 2 appropriations.

(b) Includes the sources of funding from current Bill 1 and prior year Act 1 appropriations, donations and contributions; gifts, internally developed assets and grants.

National Museum of Australia

Entity resources and planned performance

National Museum of Australia

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National Museum of Australia

Section 1: Entity overview and resources

1.1 Strategic direction statement

The National Museum of Australia (NMA), as mandated under the *National Museum of Australia Act 1980*, was established for the purpose of developing and maintaining a National Historical Collection for the benefit of the nation, and to bring to life the rich and diverse stories of Australia through strong engagement with the nation's varied communities and traditions. Central to the NMA's place as a national institution is its focus on meaningful engagement with all Australians through the interpretation of Australia's past, present and future, and its foundational commitment to the history and cultures of the First Australians. The NMA achieves this through the development and maintenance of the National Historical Collection and by sharing the stories of Australia's people and places. The NMA is the only national institution that is wholly devoted to the complex and comprehensive story of Australia from deep time to the present day.

The NMA has a vital role in helping to connect Australians and their communities. In fulfilling this mission, over the next four years, the NMA's work will be guided by the pillars and principles of the National Cultural Policy – *Revive: a place for every story, a story for every place*, as it strives to:

- Ensure Australians have a greater understanding of our shared history by collecting and sharing the unique and remarkable stories of the past and present
- Excel at telling the Australian story through innovative digital media, dynamic story-telling and world-class exhibitions
- Maximise opportunities for public engagement that respond to changing audience behaviours and needs across the country and overseas
- Focus documentation, research, preservation and digitisation programs on key areas of the National Historical Collection
- Utilise available resources to operate as efficiently as possible within the context of the NMA's legislative functions.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the NMA for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for the NMA's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' table in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: NMA resource statement — Budget estimates for 2023-24 as at Budget May 2023

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Opening balance/cash reserves at 1 July	6,603	10,173
Funds from Government		
Annual appropriations - ordinary annual services ^(a)		
Outcome 1	50,912	53,768
Equity injection ^(b)	1,948	8,838
Total annual appropriations	52,860	62,606
Amounts received from related entities		
Amounts from portfolio department ^(c)	2,000	-
Total amounts received from related entities	2,000	-
Total funds from Government	54,860	62,606
Funds from other sources		
Interest	500	250
Sale of goods and services	7,648	7,149
Other	2,461	1,316
Total funds from other sources	10,609	8,715
Total net resourcing for NMA	72,072	81,494
	2022-23	2023-24
Average staffing level (number)	228	220

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2023-24

(b) Appropriation Bill (No. 2) 2023-24

(c) Funding provided by the Portfolio Department that is not specified within the Annual Appropriation Bills as a payment to the NMA.

The NMA is not directly appropriated as it is a Corporate Commonwealth entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a non-corporate Commonwealth entity), which are then paid to the NMA and considered 'departmental' for all purposes.

1.3 Budget measures

Budget measures in Part 1 relating to NMA are detailed in the Budget Paper No. 2 and are summarised below.

Table 1.2: NMA 2023-24 Budget measures

Part 1: Measures announced since the 2022-23 October Budget

	Program	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Payment measure						
National Cultural Policy – National Collecting Institutions – Sustainability ^(a)	1.1					
Departmental payments		-	22,790	24,740	14,837	15,941
Total		-	22,790	24,740	14,837	15,941
Total payment measure						
Departmental		-	22,790	24,740	14,837	15,941
Total		-	22,790	24,740	14,837	15,941

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

(a) Includes \$3.2 million provisioned in the Contingency Reserve.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's Corporate Plan and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for the National Museum of Australia can be found at: www.nma.gov.au/about/corporate/plans-policies/corporate-plan.

The most recent annual performance statement can be found at: www.nma.gov.au/about/corporate/annual-reports.

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Increased awareness and understanding of Australia's history and culture by managing the National Museum's collections and providing access through public programs and exhibitions

Budgeted expenses for Outcome 1

This table shows how much the NMA intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: Collection Management, Research, Exhibitions and Programs					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	50,912	53,768	55,192	55,595	56,965
Payment from related entities	2,000	-	-	-	-
Expenses not requiring appropriation in the budget year ^(a)	70	1,191	1,215	1,239	1,264
Revenues from other independent sources	10,609	8,715	9,824	10,071	10,322
Total expenses for Program 1.1	63,591	63,674	66,231	66,905	68,551
Outcome 1 totals by resource type					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	50,912	53,768	55,192	55,595	56,965
Payment from related entities	2,000	-	-	-	-
Expenses not requiring appropriation in the budget year ^(a)	70	1,191	1,215	1,239	1,264
Revenues from other independent sources	10,609	8,715	9,824	10,071	10,322
Total expenses for Outcome 1	63,591	63,674	66,231	66,905	68,551
Average staffing level (number)					
	228	220			

- (a) Expenses not requiring appropriation in the Budget year are depreciation expenses for heritage and cultural assets, and depreciation expenses for property, plant and equipment depreciation, relating to major refurbishment of the NMA's buildings and permanent exhibitions.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Increased awareness and understanding of Australia’s history and culture by managing the National Museum’s collections and providing access through public programs and exhibitions.		
Program 1.1 – Collection Management, Research, Exhibitions and Programs The National Museum of Australia increases the awareness and understanding of Australia's history and culture through its collections and research, providing access to the public through its public programs and exhibitions.		
Key Activities	Maximise opportunities for public engagement that respond to changing audience behaviours and needs.	
Year	Performance measures	Expected Performance Results
Current year 2022-23	Maximise visitor engagement with NMA collections and experiences. Total visitor engagements: 4,251,900 <ul style="list-style-type: none"> • Permanent Exhibitions: 250,000 • Special Exhibitions: 115,000 • Travelling Exhibitions: 245,000 • Education and Public Programs: 5,700 • Events and Functions: 5,000 • Digital experiences: 3,031,200 • Social Media engagements: 600,000 Note: These targets take into consideration expected COVID-19 impacts	Target: Total visitor engagements: 5,832,000 <ul style="list-style-type: none"> • Permanent Exhibitions: 500,000 • Special Exhibitions: 150,000 • Travelling Exhibitions: 390,000 • Education and Public Programs: 176,000 • Events and Functions: 25,000 • Digital experiences: 3,841,000 • Social Media engagements: 750,000 Target achieved.

Year	Performance measures	Planned Performance Results
Budget year 2023-24	Maximise visitor engagement with NMA collections and experiences Note: Travelling exhibitions subject to availability of government grant funding	Total visitor engagements: 5,930,000 <ul style="list-style-type: none"> • Permanent Exhibitions: 525,000 • Special Exhibitions: 150,000 • Travelling Exhibitions: 315,000 • Education and Public Programs: 181,800 • Events and Functions: 20,000 • Digital experiences: 4,013,200 • Social Media engagements: 725,000.
Forward Estimates 2024-27	Maximise visitor engagement with NMA collections and experiences. Note: Travelling exhibitions subject to availability of government grant funding	Total visitor engagements, 2023-24: 6,103,300 Total visitor engagements, 2024-25: 6,251,100 Total visitor engagements, 2025–26: 6,373,900

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of the NMA's finances for the 2022-23 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

The NMA received an additional \$75.1 million in funding from Government over the period 2023-24 to 2026-27, which will allow the NMA to continue to pursue its mission and strategic objectives. The funding consists of:

- National Collecting Institutions Financial Sustainability funding of \$55.5 million,
- NMA physical collection storage funding of \$13.1 million,
- National Collecting Institutions Urgent Capital Works funding of \$6.5 million.

The funding received has allowed the NMA to forecast a break-even operating budget result (excluding heritage depreciation) for 2023-24, while maintaining activities and services at their current levels.

The Balance Sheet shows a net equity position of \$476.8 million in 2023-24, representing the surplus of net assets over net liabilities. This primarily reflects the NMA's non-financial assets, including land and building and heritage and cultural assets.

The Departmental Capital Budget Statement shows total capital expenditure for 2023-24 of \$16.7 million, funded from equity injection from Government of \$8.8 million to address urgent collection storage and physical and ICT infrastructure requirements and acquisition and development of heritage and cultural assets, and departmental resources of \$7.9 million.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	27,015	26,036	27,199	27,326	28,283
Suppliers	23,494	24,311	25,460	25,761	26,058
Depreciation and amortisation	12,988	13,247	13,512	13,782	14,183
Finance costs	94	80	60	36	27
Total expenses	63,591	63,674	66,231	66,905	68,551
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	7,648	7,149	8,240	8,468	8,700
Interest	500	250	250	250	250
Other	4,461	1,316	1,334	1,353	1,372
Total own-source revenue	12,609	8,715	9,824	10,071	10,322
Total own-source income	12,609	8,715	9,824	10,071	10,322
Net (cost of)/contribution by services	(50,982)	(54,959)	(56,407)	(56,834)	(58,229)
Revenue from Government	50,912	53,768	55,192	55,595	56,965
Surplus/(deficit) attributable to the Australian Government	(70)	(1,191)	(1,215)	(1,239)	(1,264)
OTHER COMPREHENSIVE INCOME					
Total comprehensive income/(loss)	(70)	(1,191)	(1,215)	(1,239)	(1,264)
Total comprehensive income/(loss) attributable to the Australian Government	(70)	(1,191)	(1,215)	(1,239)	(1,264)
Note: Impact of net cash appropriation arrangements					
Total comprehensive income/(loss) - as per statement of comprehensive income	(70)	(1,191)	(1,215)	(1,239)	(1,264)
plus: heritage and cultural depreciation/amortisation expenses previously funded through revenue appropriations ^(a)	1,168	1,191	1,215	1,239	1,264
Net cash operating surplus/ (deficit)	1,098	-	-	-	-

Prepared on Australian Accounting Standards basis.

- (a) From 2009-10, the Government replaced Bill 1 revenue appropriations for the heritage and cultural depreciation expenses of designated Collection Institutions, with a separate capital budget (the Collection Development Acquisition Budget, or CDAB) provided through Bill 2 equity appropriations. For information regarding CDABs, please refer to Table 3.5 Departmental capital budget statement.

Table 3.2: Budgeted Departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	10,173	10,195	10,172	10,100	10,100
Trade and other receivables	1,845	1,845	1,845	1,845	1,845
Total financial assets	12,018	12,040	12,017	11,945	11,945
Non-financial assets					
Land and buildings	123,076	121,135	119,152	117,127	115,087
Property, plant and equipment	70,644	74,867	83,549	83,445	83,368
Heritage and Cultural	280,703	281,832	282,977	284,125	285,287
Intangibles	7,250	7,315	7,361	7,387	7,483
Inventories	828	828	828	828	828
Prepayments	1,655	1,655	1,655	1,655	1,655
Total non-financial assets	484,156	487,632	495,522	494,567	493,708
Total assets	496,174	499,672	507,539	506,512	505,653
LIABILITIES					
Payables					
Suppliers	6,575	4,000	3,780	3,560	3,560
Other payables	2,671	2,671	2,670	2,670	2,670
Total payables	9,246	6,671	6,450	6,230	6,230
Interest bearing liabilities					
Leases	9,918	8,344	6,723	5,052	3,331
Total interest bearing liabilities	9,918	8,344	6,723	5,052	3,331
Provisions					
Employee provisions	7,817	7,817	7,817	7,817	7,817
Total provisions	7,817	7,817	7,817	7,817	7,817
Total liabilities	26,981	22,832	20,990	19,099	17,378
Net assets	469,193	476,840	486,549	487,413	488,275
EQUITY					
Parent entity interest					
Contributed equity	40,831	49,669	60,593	62,696	64,822
Reserves	166,897	166,897	166,897	166,897	166,897
Retained surplus (accumulated deficit)	261,465	260,274	259,059	257,820	256,556
Total parent entity interest	469,193	476,840	486,549	487,413	488,275
Total equity	469,193	476,840	486,549	487,413	488,275

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2023				
Balance carried forward from previous period	261,465	166,897	40,831	469,193
Adjusted opening balance	261,465	166,897	40,831	469,193
Comprehensive income				
Surplus/(deficit) for the period	(1,191)	-	-	(1,191)
Total comprehensive income	(1,191)	-	-	(1,191)
Transactions with owners				
Contributions by owners				
Equity injection - Appropriation	-	-	8,838	8,838
Sub-total transactions with owners	-	-	8,838	8,838
Estimated closing balance as at 30 June 2023	260,274	166,897	49,669	476,840
Closing balance attributable to the Australian Government	260,274	166,897	49,669	476,840

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted Departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	50,912	53,768	55,192	55,595	56,965
Receipts from Government	2,000	-	-	-	-
Sale of goods and rendering of services	7,648	7,149	8,240	8,468	8,700
Interest	500	250	250	250	250
Net GST received	2,800	2,023	2,579	3,288	3,326
Other	2,461	1,316	1,334	1,353	1,372
Total cash received	66,321	64,506	67,595	68,954	70,613
Cash used					
Employees	27,015	26,036	27,200	27,326	28,283
Suppliers	23,494	24,313	25,460	25,761	26,058
Net GST paid	2,800	2,023	2,579	3,288	3,326
Interest payments on lease liability	94	80	60	36	27
Total cash used	53,403	52,452	55,299	56,411	57,694
Net cash from/(used by) operating activities	12,918	12,054	12,296	12,543	12,919
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	9,767	19,296	21,622	13,047	13,324
Total cash used	9,767	19,296	21,622	13,047	13,324
Net cash from/(used by) investing activities	(9,767)	(19,296)	(21,622)	(13,047)	(13,324)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	1,948	8,838	10,924	2,103	2,126
Total cash received	1,948	8,838	10,924	2,103	2,126
Cash used					
Principal payments on lease liability	1,529	1,574	1,621	1,671	1,721
Total cash used	1,529	1,574	1,621	1,671	1,721
Net cash from/(used by) financing activities	419	7,264	9,303	432	405
Net increase/(decrease) in cash held	3,570	22	(23)	(72)	-
Cash and cash equivalents at the beginning of the reporting period	6,603	10,173	10,195	10,172	10,100
Cash and cash equivalents at the end of the reporting period	10,173	10,195	10,172	10,100	10,100

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Equity injections - Bill 2	1,948	8,838	10,924	2,103	2,126
Total new capital appropriations	1,948	8,838	10,924	2,103	2,126
Provided for:					
Purchase of non-financial assets	1,948	8,838	10,924	2,103	2,126
Total items	1,948	8,838	10,924	2,103	2,126
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations ^(a)	1,948	8,838	10,924	2,103	2,126
Funded internally from departmental resources ^(b)	7,599	7,885	10,478	10,724	11,198
TOTAL	9,547	16,723	21,402	12,827	13,324
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	9,547	16,723	21,402	12,827	13,324
Total cash used to acquire assets	9,547	16,723	21,402	12,827	13,324

Prepared on Australian Accounting Standards basis.

(a) Includes both current Bill 2 and prior Act 2/4/6 appropriations.

(b) Includes the following sources of funding from current Bill 1 and prior year Act 1 appropriations; donations and contribution; internally developed assets; and proceeds from the sale of assets

Table 3.6: Statement of Departmental asset movements (Budget year 2023-24)

	Asset Category					Total
	Land	Buildings	Other property, plant and equipment	Heritage and cultural	Computer software and intangibles	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023						
Gross book value	10,100	106,106	102,807	285,594	12,123	516,730
Gross book value - ROU assets	-	14,455	99	-	-	14,554
Accumulated depreciation/amortisation and impairment	-	(2,699)	(32,192)	(4,891)	(4,873)	(44,655)
Accumulated depreciation/amortisation and impairment - ROU assets	-	(4,886)	(70)	-	-	(4,956)
Opening net book balance	10,100	112,976	70,644	280,703	7,250	481,673
Capital asset additions						
Estimated expenditure on new or replacement assets						
By purchase - appropriation equity ^(a)	-	-	-	8,838	-	8,838
By purchase - other	-	150	13,223	(6,518)	1,030	7,885
Total additions	-	150	13,223	2,320	1,030	16,723
Other movements						
Depreciation/amortisation expense	-	(491)	(8,975)	(1,191)	(965)	(11,622)
Depreciation/amortisation on ROU assets	-	(1,600)	(25)	-	-	(1,625)
Total other movements	-	(2,091)	(9,000)	(1,191)	(965)	(13,247)
As at 30 June 2024						
Gross book value	10,100	106,256	116,030	287,914	13,153	533,453
Gross book value - ROU assets	-	14,455	99	-	-	14,554
Accumulated depreciation/amortisation and impairment	-	(3,190)	(41,167)	(6,082)	(5,838)	(56,277)
Accumulated depreciation/amortisation and impairment - ROU assets	-	(6,486)	(95)	-	-	(6,581)
Closing net book balance	10,100	111,035	74,867	281,832	7,315	485,149
Estimated operating expenditure in income statement for heritage and cultural assets						\$'000
Operations and Maintenance						3,388
Preservation and Conservation						4,455
Total operating expenditure on heritage and cultural assets						7,843

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2023-24, including CDABs.

National Portrait Gallery of Australia

**Entity resources and planned
performance**

National Portrait Gallery of Australia

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National Portrait Gallery of Australia

Section 1: Entity overview and resources

1.1 Strategic direction statement

The National Portrait Gallery of Australia (NPGA) aspires to reflect the face of Australia. The NPGA uses portraiture to tell their stories and to increase the understanding and appreciation of the Australian people – their identity, history, culture, creativity and diversity.

The functions of the NPGA are expressed in the *National Portrait Gallery of Australia Act 2012* (the Act), which requires the NPGA to:

- develop, preserve, maintain and promote a national collection of portraits and other works of art.
- develop and engage a national audience for the collection, exhibitions, education, research, publications, and public and online programs.

The Act calls for the NPGA to use every endeavour to make the most advantageous use of the national collection in the national interest.

The NPGA has four strategic priorities, which underpin the fulfilment of its activities and align with broader government objectives. They are:

- **Advance the collection:** develop, maintain and provide access to a national collection of portraits, by seeking out, researching, acquiring and commissioning artworks which portray the richness of Australian identities and celebrate excellence in art.
- **Engage audiences:** present innovative and insightful creative projects and dynamic programs that attract and inspire audiences through portraiture
- **Increase support:** build public and private sector support to underpin all gallery activity, including through the NPGA Foundation, Circle of Friends, partners, government and individuals.
- **Invest in people and resources:** value, support and invest in our people and resources to create a highly-regarded and welcoming culture and ensure custodianship of the national collection of portraits.

In 2023-24, NPGA's work will be guided by the pillars and principles of the National Cultural Policy – *Revive: a place for every story, a story for every place*.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to NPGA for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for the NPGA's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: NPGA resource statement — Budget estimates for 2023-24 as at Budget May 2023

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Opening balance/cash reserves at 1 July	32,955	33,218
Funds from Government		
Annual appropriations - ordinary annual services ^(a)		
Outcome 1	12,615	18,648
Annual appropriations - other services ^(b)		
Equity injection	194	205
Total annual appropriations	12,809	18,853
Total funds from Government	12,809	18,853
Funds from other sources		
Interest	439	446
Sale of goods and services	1,345	1,389
Other	1,113	1,139
Total funds from other sources	2,897	2,974
Total net resourcing for the NPGA	48,661	55,045
Average staffing level (number)	2022-23 52	2023-24 55

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2023-24.

(b) Appropriation Bill (No. 2) 2023-24.

NPGA is not directly appropriated as it is a Corporate Commonwealth entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a non-corporate Commonwealth entity), which are then paid to NPGA and are considered 'departmental' for all purposes.

1.3 Budget measures

Budget measures in Part 1 relating to NPGA are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: NPGA 2023-24 Budget measures

Part 1: Measures announced since the 2022-23 October Budget

	Program	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Payment measure						
National Cultural Policy – National Collecting Institutions – Sustainability	1.1					
Departmental payments		-	6,361	6,581	6,827	7,225
Total		-	6,361	6,581	6,827	7,225
Total payment measure						
Departmental		-	6,361	6,581	6,827	7,225
Total		-	6,361	6,581	6,827	7,225

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent Corporate Plan for the NPGA can be found at:
<https://portrait.gov.au/document/654>

The most recent annual performance statement can be found at:
<https://portrait.gov.au/document/665>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Enhanced understanding and appreciation of Australian identity, culture and diversity through portraiture by engaging the public in education programs and exhibitions, and by developing and preserving the national portrait collection

Budgeted expenses for Outcome 1

This table shows how much the NPGA intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: Develop, maintain and provide access to Australia's national portrait collection					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	12,615	18,648	19,181	19,559	20,082
Expenses not requiring appropriation in the budget year ^(a)	3,225	865	890	915	940
Revenues from other independent sources	2,647	2,724	2,803	2,879	2,958
Total expenses for Program 1.1	18,487	22,237	22,874	23,353	23,980
Outcome 1 totals by resource type					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	12,615	18,648	19,181	19,559	20,082
Expenses not requiring appropriation in the budget year ^(a)	3,225	865	890	915	940
Revenues from other independent sources	2,647	2,724	2,803	2,879	2,958
Total expenses for Outcome 1	18,487	22,237	22,874	23,353	23,980
Average staffing level (number)					
	52	55			

(a) Expenses not requiring appropriation in the Budget year are made up of fair value gains on investments and resources received free of charge.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Enhanced understanding and appreciation of Australian identity, culture and diversity through portraiture by engaging the public in education programs and exhibitions, and by developing and preserving the national portrait collection.		
Program 1.1 - Develop, maintain and provide access to Australia's national portrait collection. The NPGA houses the national collection of portraits of Australians, reflecting the breadth and energy of Australian culture and endeavour. Subjects in the collection are individuals who have, and who will continue to, shape our nation and define our collective persona. As part of a group of national collecting institutions, the NPGA is unique in its exclusive use of portraiture to explore Australian culture, history, individual achievement and identity. The NPGA provides a forum for the free and respectful discussion of the national identity. We focus on both subject and artist.		
Key Activities	The NPGA program is delivered in the following ways: <ul style="list-style-type: none"> • Through collection development, conservation, management and digitisation. • Through on site and travelling exhibitions, education, public and online events which create high levels of engagement and satisfaction. • With an increasing level of engagement and collaboration. • With a focus on self-generated revenue and private giving, and a commitment to maintain and develop its iconic building. 	
Year	Performance measures	Expected Performance Results
Current year 2022-23	Enliven the collection Works acquired in accordance with the Collection Development Policy	Target: 100% Target expected to be met.
	Commissioned works of art	Target: 2 Target expected to be met.
	Collection maintained and preserved with appropriate storage, display and air quality to minimise preventable deterioration or impairment	Target: 0% for preventable deterioration or impairment. Target expected to be met.
	Engage with audiences Reach 1.2 million people a year through exhibitions, education and public programs, and online	Target: 1,200,000 Target expected to be met.

Year	Performance measures	Expected Performance Results
Current year 2022-23 cont.	Stage at least six exhibitions each year	Target: 6+ Target achieved.
	Present a national travelling exhibition program at eight venues	Target: 8 venues Target achieved.
	Increase support for the NPGA Sponsorship goals	Target: \$500,000 Target expected to be partially met.
	Private giving goals including support for Collection development	Target: \$2,000,000 Target expected to be partially met.
	Number of engagements/initiatives with overseas institutions	Target: 5 Target expected to be met.
	Invest in people and resources Staffing budget to ongoing professional development of staff	Target: 1% Target expected to be met.
	Planned versus reactive maintenance undertaken	Target: 75% / 25% Target expected to be met
	Grow commercial revenue	Target: \$440,000 Target expected to be met
Year	Performance measures	Planned Performance Results
Budget year 2023-24	Advance the collection Commissioned works of art	2+
	Actively seek out and purchase appropriate high-merit portraiture	Full use of capital acquisitions funding.
	Collection digitised	> 90% (50MB+ high resolution images) >98% (including low resolution images).
	Collection maintained and preserved with appropriate storage, display and air quality to minimise preventable deterioration or impairment	0% for preventable deterioration or impairment.
	Engage with audiences Reach 1.3 million people a year through exhibitions, education and public programs, and online	1,300,000
	Stage at least six exhibitions, including a minimum of two substantial collection rehangs, each year	6+
	Present a national travelling exhibition program at eight venues	8 venues
	Increase support for the NPGA Sponsorship goals	\$550,000

Year	Performance measures	Planned Performance Results
Budget year 2023-24 cont.	Private giving goals including support for Collection development	\$2,000,000
	Number of engagements/initiatives with overseas institutions	3
	Invest in people and resources Staffing budget to ongoing professional development of staff	1%
	Planned versus reactive maintenance undertaken	75% / 25%
	Grow commercial revenue	\$460,000
Forward Estimates 2024-27	Advance the collection Actively seek out and purchase appropriate high-merit portraiture	Full use of capital acquisitions funding.
	Commissioned works of art	2+
	Collection digitised	> 95% (50MB+ high resolution images) >98% (including low resolution images).
	Collection maintained and preserved with appropriate storage, display and air quality to minimise preventable deterioration or impairment	0% for preventable deterioration or impairment.
	Engage with audiences Reach a million people a year through exhibitions, education and public programs, and online	2024-25: 1,400,000 2025-26: 1,500,000 2026-27: 1,600,000
	Stage at least six exhibitions, including 2 substantial collection rehangs, each year	6+
	Present a national travelling exhibition program at eight venues	8 venues.
	Increase support for the NPGA Sponsorship goals	2024-25: \$600,000 2025-26: \$650,000 2027-27: \$700,000
	Private giving goals including support for Collection development	2024-25: \$2,250,000 2025-26: \$2,500,000 2026-27: \$2,750,000
	Number of engagements/initiatives with overseas institutions	3
	Invest in people and resources Staffing budget to ongoing professional development of staff	1%
	Planned versus reactive maintenance undertaken	75% / 25%
	Grow commercial revenue.	2024-25: \$480,000 2025-26: \$500,000 2026-27: \$520,000

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of NPGA's finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

The NPGA is budgeting for an operating surplus of \$0.6 million in the Budget and forward years that reflects the donations expected to be received by the NPGA Foundation.

The 2023-24 Budget measure, National Collecting Institutions - Financial Sustainability, has provided the NPGA with funding for its total depreciation expenses on long-lived assets in the Budget and forward years.

Budgeted departmental balance sheet

Budgeted investments include donations to the NPGA of approximately \$23 million, which have been accumulated over a number of years. The NPGA's Board is charged with setting the guidelines for the use of these funds.

The remainder of budgeted investments is available to meet liabilities for employee entitlements and to assist in funding future asset purchases.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	6,257	6,676	6,997	7,321	7,648
Suppliers	7,766	11,077	11,373	11,508	11,788
Depreciation and amortisation	4,464	4,484	4,504	4,524	4,544
Total expenses	18,487	22,237	22,874	23,353	23,980
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	1,345	1,389	1,435	1,481	1,530
Interest	439	446	453	457	461
Dividends	440	445	450	455	460
Other	673	694	715	736	757
Total own-source revenue	2,897	2,974	3,053	3,129	3,208
Gains					
Other	1,140	1,165	1,190	1,215	1,240
Total gains	1,140	1,165	1,190	1,215	1,240
Total own-source income	4,037	4,139	4,243	4,344	4,448
Net (cost of)/contribution by services	(14,450)	(18,098)	(18,631)	(19,009)	(19,532)
Revenue from Government	12,615	18,648	19,181	19,559	20,082
Surplus/(deficit) attributable to the Australian Government	(1,835)	550	550	550	550
Total comprehensive income/(loss) attributable to the Australian Government	(1,835)	550	550	550	550
Note: Impact of net cash appropriation arrangements					
Total comprehensive income/(loss) - as per statement of comprehensive income	(1,835)	550	550	550	550
plus: depreciation/amortisation expenses previously funded through revenue appropriations ^(a)	2,385	-	-	-	-
Net cash operating surplus/ (deficit)	550	550	550	550	550

Prepared on Australian Accounting Standards basis.

- (a) Prior to 2023-24, the NPGA did not receive funding for its total depreciation expenses on long-lived assets; rather, funding was appropriated based on capital requirements. Also, from 2009-10, the Government replaced Appropriation Bill No. 1 revenue appropriations for the heritage and cultural depreciation expenses of designated Collection Institutions, with a separate capital budget (the Collection Development Acquisition Budget, or CDAB) provided through Appropriation Bill 2 equity appropriations. For information regarding CDABs, please refer to Table 3.5 Departmental Capital Budget Statement. The operating result in the budget and forward years reflects donated cash and artworks to the NPGA Foundation.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	3,054	3,067	3,080	3,093	3,106
Trade and other receivables	275	275	275	275	275
Other investments	30,164	30,414	30,664	30,914	31,164
Other financial assets	608	608	608	608	608
Total financial assets	34,101	34,364	34,627	34,890	35,153
Non-financial assets					
Land and buildings	75,568	76,238	76,903	77,563	78,218
Property, plant and equipment	3,108	2,496	1,894	1,302	720
Heritage and Cultural	43,370	43,875	44,384	44,895	45,409
Intangibles	346	288	225	157	84
Other non-financial assets	213	213	213	213	213
Total non-financial assets	122,605	123,110	123,619	124,130	124,644
Total assets	156,706	157,474	158,246	159,020	159,797
LIABILITIES					
Payables					
Suppliers	927	927	927	927	927
Other payables	169	169	169	169	169
Total payables	1,096	1,096	1,096	1,096	1,096
Provisions					
Employee provisions	1,816	1,829	1,842	1,855	1,868
Total provisions	1,816	1,829	1,842	1,855	1,868
Total liabilities	2,912	2,925	2,938	2,951	2,964
Net assets	153,794	154,549	155,308	156,069	156,833
EQUITY					
Parent entity interest					
Contributed equity	130,349	130,554	130,763	130,974	131,188
Reserves	19,879	19,879	19,879	19,879	19,879
Retained surplus (accumulated deficit)	3,566	4,116	4,666	5,216	5,766
Total parent entity interest	153,794	154,549	155,308	156,069	156,833
Total equity	153,794	154,549	155,308	156,069	156,833

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2023				
Balance carried forward from previous period	3,566	19,879	130,349	153,794
Adjusted opening balance	3,566	19,879	130,349	153,794
Comprehensive income				
Surplus/(deficit) for the period	550	-	-	550
Total comprehensive income	550	-	-	550
Contributions by owners				
Equity injection - Appropriation	-	-	205	205
Sub-total transactions with owners	-	-	205	205
Estimated closing balance as at 30 June 2024	4,116	19,879	130,554	154,549
Closing balance attributable to the Australian Government	4,116	19,879	130,554	154,549

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	12,615	18,648	19,181	19,559	20,082
Sale of goods and rendering of services	1,466	1,514	1,564	1,614	1,668
Interest	439	446	453	457	461
Dividends	440	445	450	455	460
Net GST received	502	794	814	820	838
Other	673	694	715	736	757
Total cash received	16,135	22,541	23,177	23,641	24,266
Cash used					
Employees	6,244	6,663	6,984	7,308	7,635
Suppliers	7,549	11,131	11,426	11,546	11,824
Total cash used	13,793	17,794	18,410	18,854	19,459
Net cash from/(used by) operating activities	2,342	4,747	4,767	4,787	4,807
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	2,079	4,484	4,504	4,524	4,544
Purchase of works of art	194	205	209	211	214
Investments	250	250	250	250	250
Total cash used	2,523	4,939	4,963	4,985	5,008
Net cash from/(used by) investing activities	(2,523)	(4,939)	(4,963)	(4,985)	(5,008)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	194	205	209	211	214
Total cash received	194	205	209	211	214
Net cash from/(used by) financing activities	194	205	209	211	214
Net increase/(decrease) in cash held	13	13	13	13	13
Cash and cash equivalents at the beginning of the reporting period	3,041	3,054	3,067	3,080	3,093
Cash and cash equivalents at the end of the reporting period	3,054	3,067	3,080	3,093	3,106

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Equity injections - Bill 2	194	205	209	211	214
Total new capital appropriations	194	205	209	211	214
<i>Provided for:</i>					
Purchase of non-financial assets	194	205	209	211	214
Total items	194	205	209	211	214
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations ^(a)	194	205	209	211	214
Funded internally from departmental resources ^(b)	2,379	4,784	4,804	4,824	4,844
TOTAL	2,573	4,989	5,013	5,035	5,058
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	2,573	4,989	5,013	5,035	5,058
less: gifted assets	(300)	(300)	(300)	(300)	(300)
Total cash used to acquire assets	2,273	4,689	4,713	4,735	4,758

Prepared on Australian Accounting Standards basis.

- (a) Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2023-24, including CDABs.
- (b) Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2023-24 for depreciation/amortisation expenses.

Table 3.6: Statement of departmental asset movements (Budget year 2023–24)

	Asset Category					Total
	Land	Buildings	Other property, plant and equipment	Heritage and cultural	Computer software and intangibles	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023						
Gross book value	13,495	65,139	4,435	43,371	1,002	127,442
Accumulated depreciation/amortisation and impairment	-	(3,066)	(1,327)	(1)	(656)	(5,050)
Opening net book balance	13,495	62,073	3,108	43,370	346	122,392
Capital asset additions						
Estimated expenditure on new or replacement assets						
By purchase - appropriation equity ^(a)	-	-	-	205	-	205
By purchase - appropriation ordinary annual services ^(b)	-	3,734	700	-	50	4,484
Assets received as gifts/donations	-	-	-	300	-	300
Total additions	-	3,734	700	505	50	4,989
Other movements						
Depreciation/amortisation expense	-	(3,064)	(1,312)	-	(108)	(4,484)
Total other movements	-	(3,064)	(1,312)	-	(108)	(4,484)
As at 30 June 2024						
Gross book value	13,495	68,873	5,135	43,876	1,052	132,431
Accumulated depreciation/amortisation and impairment	-	(6,130)	(2,639)	(1)	(764)	(9,534)
Closing net book balance	13,495	62,743	2,496	43,875	288	122,897
Estimated operating expenditure in income statement for heritage and cultural assets						\$'000
Operations and Maintenance						1,205
Preservation and Conservation						96
Total operating expenditure on heritage and cultural assets						1,301

Prepared on Australian Accounting Standards basis.

- (a) 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No.2) 2022-23, including CDAB.
- (b) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2023-24 for depreciation/amortisation expenses.

National Transport Commission

**Entity resources and planned
performance**

National Transport Commission

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National Transport Commission

Section 1: Entity overview and resources

1.1 Strategic direction statement

The National Transport Commission (NTC) is a national land transport reform agency that supports Australian governments to improve safety, productivity and environmental outcomes, provide for future technologies and improve regulatory efficiency. Our vision is to advance social and economic outcomes for all Australians through an efficient, integrated and national land transport system.

The *National Transport Commission Act 2003* (the NTC Act) and the Inter-Governmental Agreement for Regulatory and Operational Reform in Road, Rail and Intermodal Transport (IGA) establish the NTC and define our role. This is reflected in the NTC's outcome statement: Improved transport productivity, efficiency, safety and environmental performance and regulatory efficiency in Australia through developing, monitoring and maintaining nationally consistent regulatory and operational arrangements relating to road, rail and intermodal transport.

As a key contributor to the national reform agenda, the NTC is accountable to the Infrastructure and Transport Ministers' Meeting (ITMM), and works closely with the ITMM's advisory body, the Infrastructure and Transport Senior Officials' Committee (ITSOC). ITMM approves the NTC's program of work (through NTC's Corporate Plan) and reform proposals.

The NTC operates in a complex and changing national environment that faces rapid transformation through technology and innovation. To meet the challenges that this environment poses and deliver on its intended outcomes, the NTC's focus for 2023-24 is:

- delivering reform work across three focus areas that are aligned with ITMM's priorities and offer the highest value for Australia:
 - Progressing a safe and equitable transport system that enables the safe movement of goods and people across Australia
 - Advancing a seamless national transport system that is productive, resilient and sustainable now and in the future
 - Helping the transport system deliver better environmental outcomes
- effective engagement, collaboration and partnerships to deliver reform, while taking a more active role as a facilitator and coordinator to support national transport reform.
- developing NTC's policy, economic and evaluation capabilities to ensure it has the expertise to deliver high-quality work and advice.

- continuing to embed a more flexible, responsive, and national operating model including capitalising on the agile and hybrid work practices adopted for COVID-19.

The NTC's Corporate Plan provides more detail on its program of work and how NTC will deliver its outcomes.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the NTC for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for the NTC's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: NTC resource statement — Budget estimates for 2023-24 as at Budget May 2023

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Opening balance/cash reserves at 1 July	4,161	4,279
Funds from Government		
Annual appropriations - ordinary annual services ^(a)		
Outcome 1	4,427	4,605
Total annual appropriations	4,427	4,605
Total funds from Government	4,427	4,605
Funds from other sources		
Sale of goods and services	8,018	8,529
Interest received	-	150
Total funds from other sources	8,018	8,679
Total net resourcing for NTC	12,445	13,284
	2022-23	2023-24
Average staffing level (number)	43	43

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2023-24.

The NTC is not directly appropriated as it is a corporate Commonwealth entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a non-corporate Commonwealth entity), which are then paid to the NTC and are considered 'departmental' for all purposes.

1.3 Budget measures

There are no new measures for the NTC for the 2023-24 Budget.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for the NTC can be found at:

<https://www.ntc.gov.au/sites/default/files/assets/files/NTC%20Corporate%20Plan%202022-26.pdf>

The most recent annual performance statement can be found at:

<https://www.transparency.gov.au/annual-reports/national-transport-commission/reporting-year/2021-22>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Improved transport productivity, efficiency, safety and environmental performance and regulatory efficiency in Australia through developing, monitoring and maintaining nationally consistent regulatory and operational arrangements relating to road, rail and intermodal transport

Budgeted expenses for Outcome 1

This table shows how much the NTC intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: National Transport Commission					
Revenue from Government Ordinary annual services (Appropriation Bill No. 1)	4,777	4,605	4,178	4,286	4,393
Revenues from other independent sources	8,018	8,679	7,909	8,110	8,308
Total expenses for Program 1.1	12,795	13,284	12,087	12,396	12,701
Outcome 1 totals by resource type					
Revenue from Government Ordinary annual services (Appropriation Bill No. 1)	4,777	4,605	4,178	4,286	4,393
Revenues from other independent sources	8,018	8,679	7,909	8,110	8,308
Total expenses for Outcome 1	12,795	13,284	12,087	12,396	12,701
Average staffing level (number)					
	43	43			

Table has been prepared inclusive of 2022-23 Additional Estimates figures

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of the 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Improved transport productivity, efficiency, safety and environmental performance and regulatory efficiency in Australia through developing, monitoring and maintaining nationally consistent regulatory and operational arrangements relating to road, rail and intermodal transport.		
Program 1.1 - NTC Work Program Improve safety, productivity and environmental outcomes, provide for future technologies and improve regulatory efficiency by developing, monitoring and maintaining nationally consistent regulatory and operational arrangements relating to road, rail and intermodal transport.		
Key Activities	Delivery of the NTC's ministerially approved program of work (as detailed in the NTC's Corporate Plan) in partnership with Australian governments, safety regulators, standards boards, industry, the private sector and the broader community.	
Year	Performance measures	Expected Performance Results
Current year 2022-23	The NTC develops policy reform proposals that are demonstrated to offer high value	Clear evidence is provided of the expected benefits for all policy reform proposals. Target expected to be met. ^(a)
	The NTC's recommendations are relevant and valuable enough to the ITMM to be agreed	At least 90 per cent of NTC recommendations presented to the ITMM are agreed. Target expected to be met. ^(a)
	The NTC delivers its ITMM-agreed projects on time and within budget	At least 90 per cent of projects are completed on time and within budget. Target expected to be met. ^(a)
	The NTC delivers a comprehensive program of legislative reviews and amendments	At least three legislative amendment packages are submitted to the ITMM each year. Target expected to be met met. ^(a)

Year	Performance measures	Expected Performance Results
Current year 2022-23 cont.	The NTC consistently monitors and promotes the successful implementation of land transport reforms	The National Transport Reform Implementation Monitoring Report is provided annually and includes: <ul style="list-style-type: none"> the status for each jurisdiction for all land transport reforms being implemented. recommendations to address any barriers to successful implementation. Target achieved.
	All NTC reforms are proposed with a clear implementation pathway	100 per cent of NTC regulatory amendments presented to the ITMM have an implementation plan that includes outputs, timeframes and accountabilities. Target expected to be met. ^(a)
	The NTC receives positive feedback in its stakeholder survey on how the organisation engages	Demonstrated improvements on the previous stakeholder survey. Actual achievement cannot be assessed until EOFY.
	The NTC's staff engagement survey results are positive	An improvement from the previous survey in the results of the 'overall engagement' measure for staff surveyed. Target not met.
Year	Performance measures	Planned Performance Results
Budget year 2023-24	The NTC develops reform proposals that are demonstrated to offer national benefits	Clear evidence is provided of the expected benefits for all reform proposals.
	The NTC's advice is relevant and valuable to ITMM	All the NTC's recommendations are acknowledged by ITMM (even if not adopted) and influence and inform their decision making.
	The NTC delivers its ITMM-agreed deliverables on time and within budget	100 per cent of ITMM-agreed deliverables are completed on time and within budget.
	The NTC delivers a comprehensive program of legislative reviews and amendments	At least three legislative instruments are reviewed each year with amendment packages submitted if required.
	The NTC consistently monitors and promotes the successful implementation of land transport reforms	The National Transport Reform Implementation Monitoring Report is provided annually and includes: <ul style="list-style-type: none"> the status for each jurisdiction for all land transport reforms being implemented. recommendations to address any barriers to successful implementation.
	All NTC reforms are proposed with a clear implementation pathway	100 per cent of NTC regulatory amendments presented to ITMM have an implementation plan that includes outputs, timeframes and

		accountabilities.
Year	Performance measures	Planned Performance Results
Budget year 2023-24 cont.	The NTC has engaged staff and a supportive culture	A staff engagement score of 50 or above for 'overall engagement' measure and positive staff feedback from exit interviews and/or other formal feedback mechanisms.
Forward Estimates 2024-27	Evaluations of the impact of the NTC's reforms (once implemented) show clear evidence of value provided	All NTC reforms evaluated are shown to have been beneficial.
	The statutory review of the NTC confirms that the organisation delivers on the objectives specified in the Inter-Governmental Agreement (IGA)	The review recognises the NTC as highly valuable and recommends for it to continue operation.
	The NTC receives positive feedback in its stakeholder survey on how the organisation engages	The overall feedback received is positive and constructive.
	All others as per 2023-24	As per 2023-24.

(a) Actual achievement cannot be assessed until EOFY.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of NTC's finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Differences between entity resourcing and financial statements

The NTC is funded by Commonwealth, states and territories on an annual basis, apportioned by an agreed percentage allocation as outlined within the NTC's IGA.

Under its Act, funding for the NTC is to be applied only in payment or discharge of the costs, expenses and other obligations incurred by the NTC in the performance of its functions and the exercise of its powers.

Each year, the NTC must prepare estimates, in accordance with ITMM directions, of its receipts and expenditure for each financial year and for any other period specified by ITMM. The NTC must submit estimates so prepared to ITMM no later than such a date as ITMM directs. Except with the consent of ITMM, the funding of the NTC must not be spent otherwise than in accordance with the Corporate Plan and work program provided annually. On this basis, the NTC's forward estimates may change yearly based on directions from ITMM.

3.1.2 Explanatory notes and analysis of budgeted financial statements

The NTC's balance sheet is simple in structure and classification. Assets are largely comprised of cash and office plant and equipment, while liabilities are payables (to suppliers) and employee provisions (staff entitlements).

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	8,154	8,226	8,360	8,532	8,703
Suppliers	3,778	4,414	3,092	3,239	3,383
Depreciation and amortisation	816	606	606	606	606
Finance costs	47	38	29	19	9
Total expenses	12,795	13,284	12,087	12,396	12,701
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Other ^(a)	8,018	8,529	7,759	7,960	8,158
Interest received	-	150	150	150	150
Total own-source revenue	8,018	8,679	7,909	8,110	8,308
Total own-source income	8,018	8,679	7,909	8,110	8,308
Net (cost of)/contribution by services	(4,777)	(4,605)	(4,178)	(4,286)	(4,393)
Revenue from Government	4,777	4,605	4,178	4,286	4,393
Surplus/(deficit) attributable to the Australian Government	-	-	-	-	-
Total comprehensive income/(loss) attributable to the Australian Government	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

Table has been prepared inclusive of 2022-23 Additional Estimates figures

(a) Relates to funding provided by states and territories.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	4,279	4,260	4,213	4,137	4,030
Trade and other receivables	140	140	140	140	140
Total financial assets	4,419	4,400	4,353	4,277	4,170
Non-financial assets					
Land and buildings	2,059	1,633	1,207	781	355
Property, plant and equipment	833	853	873	893	913
Other non-financial assets	70	70	70	70	70
Total non-financial assets	2,962	2,556	2,150	1,744	1,338
Total assets	7,381	6,956	6,503	6,021	5,508
LIABILITIES					
Payables					
Suppliers	770	295	295	295	295
Accrued expenses		475	475	475	475
Other payables	22	22	22	22	22
Total payables	792	792	792	792	792
Interest bearing liabilities					
Leases	2,321	1,896	1,443	961	448
Total interest bearing liabilities	2,321	1,896	1,443	961	448
Provisions					
Employee provisions	1,200	1,200	1,200	1,200	1,200
Total provisions	1,200	1,200	1,200	1,200	1,200
Total liabilities	4,313	3,888	3,435	2,953	2,440
Net assets	3,068	3,068	3,068	3,068	3,068
EQUITY					
Parent entity interest					
Retained surplus (accumulated deficit)	3,068	3,068	3,068	3,068	3,068
Total parent entity interest	3,068	3,068	3,068	3,068	3,068
Total equity	3,068	3,068	3,068	3,068	3,068

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

	Retained earnings	Total equity
	\$'000	\$'000
Opening balance as at 1 July 2023		
Balance carried forward from previous period	3,068	3,068
Adjusted opening balance	3,068	3,068
Comprehensive income		
Surplus/(deficit) for the period	-	-
Total comprehensive income	3,068	3,068
Estimated closing balance as at 30 June 2024	3,068	3,068
Closing balance attributable to the Australian Government	3,068	3,068

Prepared on Australian Accounting Standards basis

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Receipts from Government	12,795	13,134	11,937	12,246	12,551
Interest received	-	150	150	150	150
Total cash received	12,795	13,284	12,087	12,396	12,701
Cash used					
Employees	8,154	8,226	8,360	8,532	8,703
Suppliers	3,778	4,414	3,092	3,239	3,383
Interest payments on lease liability	47	38	29	19	9
Total cash used	11,979	12,678	11,481	11,790	12,095
Net cash from/(used by) operating activities	816	606	606	606	606
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	300	200	200	200	200
Total cash used	300	200	200	200	200
Net cash from/(used by) investing activities	(300)	(200)	(200)	(200)	(200)
FINANCING ACTIVITIES					
Cash used					
Principal payments on lease liability	398	425	453	482	513
Total cash used	398	425	453	482	513
Net cash from/(used by) financing activities	(398)	(425)	(453)	(482)	(513)
Net increase/(decrease) in cash held	118	(19)	(47)	(76)	(107)
Cash and cash equivalents at the beginning of the reporting period	4,161	4,279	4,260	4,213	4,137
Cash and cash equivalents at the end of the reporting period	4,279	4,260	4,213	4,137	4,030

Prepared on Australian Accounting Standards basis.

Table has been prepared inclusive of 2022-23 Additional Estimates figure.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
PURCHASE OF NON-FINANCIAL ASSETS					
Funded internally from departmental resources ^(a)	300	200	200	200	200
TOTAL	300	200	200	200	200
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	300	200	200	200	200
Total cash used to acquire assets	300	200	200	200	200

Prepared on Australian Accounting Standards basis.

(a) Includes funding from entity receipts, and proceeds from sale of assets.

Table 3.6: Statement of departmental asset movements (Budget year 2023-24)

	Asset Category		Total
	Buildings	Other property, plant and equipment	
	\$'000	\$'000	\$'000
As at 1 July 2023			
Gross book value	-	2,612	2,612
Gross book value - ROU assets	3,763		3,763
Accumulated depreciation/amortisation and impairment	-	(1,779)	(1,779)
Accumulated depreciation/amortisation and impairment - ROU assets	(1,704)	-	(1,704)
Opening net book balance	2,059	833	2,892
Capital asset additions			
Estimated expenditure on new or replacement assets			
By purchase - other	-	200	200
Total additions	-	200	200
Other movements			
Depreciation/amortisation expense		(180)	(180)
Depreciation/amortisation on ROU assets	(426)	-	(426)
Total other movements	(426)	(180)	(606)
As at 30 June 2024			
Gross book value	-	2,812	2,812
Gross book value - ROU assets	3,763	-	3,763
Accumulated depreciation/amortisation and impairment	-	(1,959)	(1,959)
Accumulated depreciation/amortisation and impairment - ROU assets	(2,130)	-	(2,130)
Closing net book balance	1,633	853	2,486

Prepared on Australian Accounting Standards basis.

Northern Australia Infrastructure Facility

**Entity resources and planned
performance**

Northern Australia Infrastructure Facility

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Northern Australia Infrastructure Facility

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Northern Australia Infrastructure Facility (NAIF) was established on 1 July 2016 as a corporate Commonwealth entity under the *Northern Australia Infrastructure Facility Act 2016* (NAIF Act).

A commercially focused independent board oversees NAIF and is responsible for making Investment Decisions to provide financial assistance by way of loans or alternative financing mechanisms to projects that support the economic growth and stimulate population growth in northern Australia.

The NAIF Investment Mandate, effective 30 June 2021, outlines the mandatory criteria project proponents must meet for their project to be eligible for NAIF financial assistance. The infrastructure that NAIF is able to finance is wide ranging and includes assets that facilitate the establishment or enhancement of business activity or increase economic activity in a region. Examples of the sectors that NAIF can support include, but are not limited to, resources, airports, ports and rail, agriculture, water, energy, social infrastructure (including property, tourism, education and health), manufacturing and telecommunications. Eligible projects must bring new capacity online either through the construction of new infrastructure or by materially enhancing existing infrastructure.

NAIF projects must be of public benefit (being broad based and demonstrating benefits to the broader economy and community, beyond those captured by a project proponent). In offering any concession pricing or terms, NAIF must have regard to the extent of the forecast public benefit.

NAIF can provide up to 100 per cent of debt funding for an eligible project, provided there is appropriate risk sharing and subject to the Commonwealth Government not being a majority risk taker for the project.

In providing financing to support the development of a project, NAIF utilises several financing tools including longer loan tenor, deferral of interest and principal repayments, security and/or cash flow subordination and concessional pricing. The financing tools provided for a project are determined on a project specific basis. NAIF can accept a higher risk than commercial lenders particularly where the risk relates to factors that are unique to investing in northern Australia, including distance, remoteness and climate. NAIF is only able to offer the minimum concessions necessary for a project to proceed. NAIF moneys are not grant funds and in all cases the loan or other finance must be able to be repaid or refinanced.

NAIF requires each proponent to provide an Indigenous participation, procurement and employment strategy tailored for the Indigenous population in the region of the proposed project. NAIF works with project proponents to ensure these strategies contain sustainable and achievable actions to support

Indigenous advancement, including setting targets across employment, procurement, or other areas where suited to the circumstances of the project.

NAIF is able to achieve its primary objective, delivering economic and population growth in the north, through its strategic financing tools, its expansive definition of infrastructure (focus on financing development), and its commitment to delivering public benefit to Northern Australia.

NAIF is an initiative of the Australian Government's Our North, Our Future: White Paper on Developing Northern Australia. Policy responsibility rests with the Department of Infrastructure, Transport, Regional Development, Communications and the Arts.

On 17 July 2020, the then responsible Minister announced NAIF's extension for a further five years to 30 June 2026. Section 8(1) of the NAIF Act states that NAIF must not make a decision after 30 June 2026 to provide financial assistance.

More information about NAIF is available at: www.naif.gov.au.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to NAIF for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for NAIF's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: NAIF — Budget estimates for 2023-24 as at Budget May 2023

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Opening balance/cash reserves at 1 July	11,166	11,313
Funds from Government		
Annual appropriations - ordinary annual services ^{(a)(b)}		
Outcome 1	20,681	21,295
Total annual appropriations	20,681	21,295
Total funds from Government	20,681	21,295
Funds from other sources		
Interest	230	250
Total funds from other sources	230	250
Total net resourcing for NAIF	32,077	32,858
	2022-23	2023-24
Average staffing level (number)^(c)	1	1

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2023-24.

(b) A reduction of \$0.258m for NAIF's share of Whole of Government (WoG) savings measure applied at the 2022-23 October Budget has also been reflected in 2022-23.

(c) The average staffing level (ASL) estimate represents the Chief Executive Officer of NAIF. Total staffing for NAIF is 43.8 full time equivalents as at April 2023. The additional staff for NAIF include specialist staff engaged under contract. Refer to Section 3.1.1 for further information.

NAIF is not directly appropriated as it is a Corporate Commonwealth Entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a Non-Corporate Commonwealth Entity), which are then paid to the NAIF and are considered 'departmental' for all purposes.

1.3 Budget measures

There are no measures relating to NAIF for the 2023-24 Budget.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for NAIF can be found at:

<https://naif.gov.au/wp-content/uploads/2022/08/NAIF-FY2022-23-Corporate-Plan-Final.pdf>

The most recent annual performance statement can be found at:

https://naif.gov.au/wp-content/uploads/2022/10/NAIF_AnnualReport_2021_22_Final-web-single.pdf

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Enable economic growth in Northern Australia, by facilitating private sector investment in economic infrastructure, primarily through the provision of concessional financing delivered through the State and Territory Governments

Linked programs

Department of Infrastructure, Transport, Regional Development, Communications and the Arts

Programs

- Program 3.4 – Growing innovative and competitive businesses, industries and regions

Contribution to Outcome 1 made by linked program

The Department of Infrastructure, Transport, Regional Development, Communications and the Arts contributes through its policies to increase economic growth and investment in northern Australia. The Department of Infrastructure, Transport, Regional Development and Communications has policy responsibility for NAIF.

Infrastructure Australia

Programs

- Program 1.1 – Infrastructure Australia

Contribution to Outcome 1 made by linked programs

Infrastructure Australia contributes to Outcome 1 through feedback on matters relating to infrastructure and public benefit analysis to support NAIF's assessment of its mandatory criterion in regards to a project being of public benefit. NAIF must consult Infrastructure Australia where NAIF's Investment Decision is for an amount more than \$250 million.

National Indigenous Australians Agency

Programs

- Program 1.1 – Jobs, Land and the Economy
- Program 1.2 – Children and Schooling
- Program 1.3 – Safety and Wellbeing
- Program 1.4 – Culture and Capability
- Program 1.5 – Remote Australia Strategies
- Program 1.6 – Evaluation and Research

Contribution to Outcome 1 made by linked programs

The National Indigenous Australians Agency contributes to Outcome 1 through engagement with Indigenous-led proponents or those partnering with Indigenous communities on projects related to areas like social infrastructure, ecotourism, agriculture and horticulture, resources and innovative energy solutions for remote communities. NAIF engages with Indigenous stakeholders including for example the Indigenous Reference Group. Furthermore, all NAIF project proponents must develop strategies for Indigenous participation, procurement and employment that is tailored for Indigenous population in the region of the project.

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: Northern Australia Infrastructure Facility					
Revenue from Government Ordinary annual services (Appropriation Bill No. 1)	20,681	21,295	21,814	22,308	22,841
Revenues from other independent sources	230	250	-	-	-
Total expenses for Program 1.1	20,911	21,545	21,814	22,308	22,841
Outcome 1 totals by resource type					
Revenue from Government Ordinary annual services (Appropriation Bill No. 1)	20,681	21,295	21,814	22,308	22,841
Revenues from other independent sources	230	250	-	-	-
Total expenses for Outcome 1	20,911	21,545	21,814	22,308	22,841
Average staffing level (number) ^(a)					
	2022-23 1	2023-24 1			

(a) The ASL estimate represents the Chief Executive Officer of NAIF. Total staffing for NAIF is 43.8 full time equivalents as at April 2023. The additional staff for NAIF include specialist staff engaged under contract. Refer to Section 3.1.1 for further information.

Table 2.1.2: Performance measure for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Enable economic growth in Northern Australia, by facilitating private sector investment in economic infrastructure, primarily through the provision of concessional financing delivered through State and Territory Governments.		
Program 1.1 – Northern Australia Infrastructure Facility (NAIF) This program contributes to the outcome by accelerating and encouraging development of infrastructure that provides a basis for economic growth and stimulates population growth in northern Australia.		
Key Activities ^(a)	NAIF delivers Program 1.1 by the making of Investment Decisions for financial assistance, which may be concessional. The financial assistance may be provided to state and territory governments in Queensland, Western Australia, and the Northern Territory to on-lend in their jurisdictions for the benefit of their jurisdictions or may be provided directly to the development entity. The assistance is for the construction or material enhancement of infrastructure to enable long term economic and population growth to benefit northern Australia.	
Year	Performance measures	Expected Performance Results
Current year 2022-23	Public benefit ratio (public benefit /NAIF loan)	Target: On an annual cumulative basis for new ID's in the financial year quantified public benefit is > 10x NAIF loan value. Target not expected to be met - ratio impacted by forecast public benefit being recognised in prior year, with further commitment to existing transformational projects.
	Job creation	Target: Annual cumulative calculation for new ID's: total job numbers divided by total NAIF loan value >5 Target expected to be met.
	Dollar value of Investment Decisions	Target: Investment decisions approved of between \$1bn-\$1.25bn. Target not expected to be met – projects delayed due to material increase in construction costs, supply chain and logistic issues, in addition to a tight labour market.

Year	Performance measures	Planned Performance Results
Current year 2022-23 cont.	Indigenous Strategies	Target: >1 new ID supporting a majority Indigenous owned business or project. Target not expected to be met— exploring opportunities to support smaller organisations through project and structured finance model and enhance outcomes through financing partnerships.
	Indigenous Employment Opportunities	Target: Annual average percentage of Indigenous specific jobs for new Investment decision is > 3% Target expected to be met.
Year	Performance measures	Planned Performance Results
Budget year 2023-24	Public benefit ratio (public benefit /NAIF loan)	Annual cumulative calculation for new Investment Decisions (ID's) in the financial year quantified public benefit is > 10x NAIF loan value.
	Job creation	Annual cumulative calculation for new ID's: total job numbers divided by total NAIF loan value >5.
	Dollar value of Investment Decisions	Investment decisions approved of between \$1bn-\$1.25bn.
	Indigenous Strategies ^(a)	> 2 new Investments (small loan and/or ID) supporting a business or project with significant indigenous ownership.
	Indigenous Employment Opportunities	Annual average percentage of Indigenous specific jobs for new Investment decision is > 3%
Forward Estimates 2024-27	As per 2023-24	As per 2023-24.

(a) Refers to modified performance measures that will be reflected in the 2023-24 Corporate Plan.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of NAIF finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

The income statement shows the estimated net cost of services for NAIF.

Total budgeted expenses for NAIF in 2023-24 is \$21.5 million, largely represented by \$14.9 million in employee benefits, and \$6.1 million in suppliers. Suppliers include specialist staff engaged under contract; board, travel and overhead costs as well as expenses relating to Export Finance Australia, which provides services to NAIF through a service level agreement across corporate and administrative services (including financial management and reporting, human resources, information technology and communications and property management). Section 8(1) of the NAIF Act provides that NAIF must not make a decision after 30 June 2026 to provide financial assistance.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	13,551	14,943	16,152	17,230	17,553
Suppliers	6,846	6,088	5,148	4,564	4,952
Depreciation and amortisation	493	493	493	493	315
Finance costs	21	21	21	21	21
Total expenses	20,911	21,545	21,814	22,308	22,841
OWN-SOURCE INCOME					
Own-source revenue					
Interest	230	250	-	-	-
Total own-source revenue	230	250	-	-	-
Net (cost of)/contribution by services	(20,681)	(21,295)	(21,814)	(22,308)	(22,841)
Revenue from Government	20,681	21,295	21,814	22,308	22,841
Surplus/(deficit) attributable to the Australian Government	-	-	-	-	-
Total comprehensive income/(loss)	-	-	-	-	-
Total comprehensive income/(loss) attributable to the Australian Government	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	11,313	11,392	11,450	11,536	11,341
Trade and other receivables	184	184	184	184	184
Total financial assets	11,497	11,576	11,634	11,720	11,525
Non-financial assets					
Property, plant and equipment	1,851	1,358	865	372	57
Other non-financial assets	28	28	28	28	28
Total non-financial assets	1,879	1,386	893	400	85
Total assets	13,376	12,962	12,527	12,120	11,610
LIABILITIES					
Payables					
Suppliers	3,622	3,626	3,691	3,685	3,147
Total payables	3,622	3,626	3,691	3,685	3,147
Interest bearing liabilities					
Leases	1,483	999	499	32	-
Total interest bearing liabilities	1,483	999	499	32	-
Provisions					
Employee provisions	969	1035	1035	1101	1161
Other provisions	275	275	275	275	275
Total provisions	1,244	1,310	1,310	1,376	1,436
Total liabilities	6,349	5,935	5,500	5,093	4,583
Net assets	7,027	7,027	7,027	7,027	7,027
EQUITY					
Parent entity interest					
Retained surplus (accumulated deficit)	7027	7027	7027	7027	7027
Total parent entity interest	7,027	7,027	7,027	7,027	7,027
Total equity	7,027	7,027	7,027	7,027	7,027

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

	Retained earnings \$'000	Total equity \$'000
Opening balance as at 1 July 2023		
Balance carried forward from previous period	7,027	7,027
Adjusted opening balance	7,027	7,027
Estimated closing balance as at 30 June 2024	7,027	7,027
Closing balance attributable to the Australian Government	7,027	7,027

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Receipts from Government	20,681	21,295	21,814	22,308	22,841
Interest	230	250	-	-	-
Total cash received	20,911	21,545	21,814	22,308	22,841
Cash used					
Employees	13,485	14,877	16,152	17,164	17,493
Suppliers	6,837	6,084	5,083	4,570	5,490
Borrowing costs	21	21	21	21	21
Total cash used	20,343	20,982	21,256	21,755	23,004
Net cash from/(used by) operating activities	568	563	558	553	(163)
FINANCING ACTIVITIES					
Cash used					
Principal payments on lease liability	421	484	500	467	32
Total cash used	421	484	500	467	32
Net cash from/(used by) financing activities	(421)	(484)	(500)	(467)	(32)
Net increase/(decrease) in cash held	147	79	58	86	(195)
Cash and cash equivalents at the beginning of the reporting period	11,166	11,313	11,392	11,450	11,536
Cash and cash equivalents at the end of the reporting period	11,313	11,392	11,450	11,536	11,341

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

This table is not presented as NAIF does not currently have any capital budget.

Table 3.6: Statement of departmental asset movements (Budget year 2023-24)

	Asset Category	
	Other property, plant and equipment \$'000	Total \$'000
As at 1 July 2023		
Gross book value	232	232
Gross book value - ROU assets	2,430	2,430
Accumulated depreciation/amortisation and impairment	(47)	(47)
Accumulated depreciation/amortisation and impairment - ROU assets	(764)	(764)
Opening net book balance	1,851	1,851
Other movements		
Depreciation/amortisation expense	(32)	(32)
Depreciation/amortisation on ROU assets	(461)	(461)
Total other movements	(493)	(493)
As at 30 June 2024		
Gross book value	232	232
Gross book value - ROU assets	2,430	2,430
Accumulated depreciation/ amortisation and impairment	(79)	(79)
Accumulated depreciation/ amortisation and impairment - ROU assets	(1,225)	(1,225)
Closing net book balance	1,358	1,358

Prepared on Australian Accounting Standards basis.

Old Parliament House

**Entity resources and planned
performance**

Old Parliament House

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Old Parliament House

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Museum of Australian Democracy was established in Old Parliament House (OPH) in 2009 to provide an enriched understanding and appreciation of the political legacy and intrinsic value of Australian democracy. OPH's collection is of national, regional, and local significance. It captures the ideas, movements, individuals and events of Australian democracy, through interpretations of the building, in-house and touring exhibitions, onsite and online projects, education and public programs, children's activities and festivals and events.

As the home of our Federal Parliament from 1927 to 1988, the building is an icon of outstanding national heritage significance. OPH aims to communicate the spirit of this important national heritage site, while ensuring the building and heritage collections are conserved for future generations.

The priorities which support OPH's strategic direction and align with broader pillar and principles of the National Cultural Policy – *Revive: a place for every story, a story for every place*, are below. The 'National Collecting Institutions Financial Sustainability' funding measure announced as part of this Budget will greatly assist OPH in achieving these priorities.

- Ensuring the heritage values of Old Parliament House are recognised, preserved, and communicated, while delivering critical capital works programs and conservation of key heritage spaces.
- Managing a collection of national, regional, and local significance to document and illustrate the development of Australian democracy.
- Exhibitions, events, and collections research providing enhanced visitor experiences and participation onsite and online, through stories and interpretations of past and current events. New programming for the First Nations Gallery with First Nations perspectives distributed throughout onsite and online content.
- Providing quality learning programs that align with national curriculum requirements both onsite and to regional and remote areas through our digital excursion program.
- Ensuring content and information is provided regarding civic and individual engagement in the democratic process.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to OPH for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for OPH's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: OPH resource statement — Budget estimates for 2023-24 as at Budget May 2023

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Opening balance/cash reserves at 1 July	8,579	8,320
Funds from Government		
Annual appropriations - ordinary annual services ^(a)		
Outcome 1	14,970	21,702
Annual appropriations - other services ^(b)		
Equity injection	4,414	6,072
Total annual appropriations	19,384	27,774
Total funds from Government	19,384	27,774
Funds from other sources		
Sale of goods and services	3,346	3,439
Total funds from other sources	3,346	3,439
Total net resourcing for OPH	31,309	39,533
	2022-23	2023-24
Average staffing level (number)	73	73

Prepared on a resourcing (that is, appropriations available) basis. All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2023-24.

(b) Appropriation Bill (No. 2) 2023-24.

The OPH is not directly appropriated as it is a Corporate Commonwealth Entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a Non-Corporate Commonwealth Entity), which are then paid to OPH and considered 'departmental' for all purposes.

1.3 Budget measures

Budget measures in Part 1 relating to OPH are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: OPH 2023-24 Budget measures

Part 1: Measures announced since the 2022-23 October Budget

		2022-23	2023-24	2024-25	2025-26	2026-27
Program		\$'000	\$'000	\$'000	\$'000	\$'000
Payment measure						
National Cultural Policy – National Collecting Institutions – Sustainability ^(a)	1.1					
Departmental payments		-	9,783	11,813	7,886	8,359
Total		-	9,783	11,813	7,886	8,359
Total payment measure						
Departmental		-	9,783	11,813	7,886	8,359
Total		-	9,783	11,813	7,886	8,359

Prepared on a Government Finance Statistics (underlying cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

(a) Includes \$0.5 million provisioned in the Contingency Reserve.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for OPH can be found at:
<https://www.moadoph.gov.au/about/corporate-documents/>

The most recent annual performance statement can be found at:
<https://www.moadoph.gov.au/about/annual-reports/>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: An enhanced appreciation and understanding of the political and social heritage of Australia for members of the public, through activities including the conservation and upkeep of, and the provision of access to, Old Parliament House and the development of its collections, exhibitions and educational programs

Budgeted expenses for Outcome 1

This table shows how much the OPH intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: Old Parliament House					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	15,261	21,702	22,283	22,924	23,554
Expenses not requiring appropriation in the budget year ^(a)	5,187	163	(451)	(766)	(1,119)
Revenues from other independent sources	3,346	3,439	3,742	3,729	3,964
Total expenses for Program 1.1	23,794	25,304	25,574	25,887	26,399
Outcome 1 totals by resource type					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	15,261	21,702	22,283	22,924	23,554
Expenses not requiring appropriation in the budget year ^(a)	5,187	163	(451)	(766)	(1,119)
Revenues from other independent sources	3,346	3,439	3,742	3,729	3,964
Total expenses for Outcome 1	23,794	25,304	25,574	25,887	26,399
Average staffing level (number)					
	73	73			

Table has been prepared inclusive of 2022-23 Additional Estimates figures

a) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, and amortisation expenses.

Table 2.1.2: Performance measure for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – An enhanced appreciation and understanding of the political and social heritage of Australia for members of the public, through activities including the conservation and upkeep of, and the provision of access to, Old Parliament House and the development of its collections, exhibitions, and educational programs.		
Program 1.1 – Old Parliament House Old Parliament House (OPH) enhances the appreciation and understanding of the political and social heritage of Australia for members of the public, through activities including the conservation, upkeep and access to the Old Parliament House building and the Museum of Australian Democracy (MoAD) through development of its collections, exhibitions, and educational programs.		
Key Activities	The Program will be delivered in the following ways: <ul style="list-style-type: none"> • Ensuring the heritage values of Old Parliament House are recognised, preserved and communicated. • Managing a collection of national, regional and local significance to document and illustrate the development of Australian democracy. • Providing enhanced visitor experiences through participation onsite and online. • Providing quality learning programs that align with national curriculum requirements both onsite and to regional and remote areas through our digital excursion program. • Delivering critical capital works program and conservation of key heritage spaces. 	
Year	Performance measures	Expected Performance Results
Current year 2022-23	Deliver a spectrum of experiences – exhibitions, events, learning programs and digital activities that allow our audience to engage with the concepts and history of democracy	Expected to meet or exceed all KPI's except for visits to the website due to redevelopment work on the site during the year. Target: 180,000 number of visits to the organisation. Actual: 230,700 number of visits to the organisation. Target achieved Target: 30,000 number of offsite visitors Actual: 34,292 number of offsite visitors to the organisation. Target achieved Target: 800,000 number of visits to the organisation's website. Actual: 738,858 number of visits to the organisation's website. Target not expected to be met

Year	Performance measures	Expected Performance Results
Current year 2022-23 cont.		<p>Target: 90% of visitors were satisfied with their visit. Actual: 98% of visitors were satisfied with their visit. Target achieved.</p> <p>Target: 35,000 people participating in public programs. Actual: 39,444 people participating in public programs. Target achieved</p> <p>Target: 70,000 students and teachers participating in school programs onsite and offsite. Actual: 85,000 students and teachers participating in school programs onsite and offsite. Target achieved</p> <p>Target: 110,000 students and teachers participating in virtual and online excursions. Actual: 110,604 students and teachers participating in virtual and online excursions. Target achieved</p> <p>Target: 95% of teachers reporting overall positive experience. Actual: 95% of teachers reporting overall positive experience. Target achieved</p> <p>Target: 95% of teachers reporting relevance to the classroom curriculum. Actual: 95% of teachers reporting relevance to the classroom curriculum Target achieved</p> <p>Target: 35% of the total collection available to the public. Actual: 22% of the total collection available to the public. Target not expected to be met.</p>
	Collect, share and digitise – build and maintain a rich national collection for current and future generations of Australians	<p>Target: 35% of the total collection available to the public. Actual: 21% of the total collection available to the public. Target: 90% of total collection digitised Target achieved</p>

Year	Performance measures	Planned Performance Results
Current year 2022-23 cont.	A sustainable and thriving future – build and maintain a sustainable structure	Target: 100% of volunteers undertaking training Target achieved Target: 90% of tenancy spaces occupied Target achieved Target: Rank in the top 15 agencies in the APS employee Census Target achieved
Year	Performance measures	Planned Performance Results
Budget year 2023-24.	Deliver a spectrum of experiences and build and share our collection – exhibitions, events, learning programs and digital activities that allow our audience to engage with the concepts and history of democracy. Build and maintain a rich national collection for current and future generations of Australians	Actual: 45,000 people participating in public programs. Actual: 78,000 students and teachers participating in school programs onsite and offsite. Actual: 113,000 students and teachers participating in virtual and online excursions. Actual: 95% of teachers reporting overall positive experience. Actual: 95% of teachers reporting relevance to the classroom curriculum. Actual: 35% of the total collection available to the public.
Forward Estimates 2024-27	Deliver a spectrum of experiences & build & share our collection – exhibitions, events, learning programs and digital activities that allow our audience to engage with the concepts and history of democracy. Build and maintain a rich national collection for current and future generations of Australians.	290,000 number of visits to the organisation by 2026-27. 45,000 number of offsite visitors by 2026-27. 1,000,000 number of visits to the organisation's website by 2026-27. Maintain 95% of visitors satisfied with their visit. 55,000 people participating in public programs by 2026-27. 90,000 students and teachers participating in school programs onsite and offsite by 2026-27. 117,000 students and teachers participating in virtual and online excursions by 2026-27. Maintain 95% of teachers reporting overall positive experience. Maintain 95% of teachers reporting relevance to the classroom curriculum. Maintain 35% of the total collection available to the public.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of OPH finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

In 2023-24, OPH will see a significant increase in capital works as a result of a new funding measure for the 'National Collecting Institutions Financial Sustainability', \$30.5 million over the forward estimates, and \$7.5 million for 2023-24 and 2024-25. The funding will be used to improve the long-term financial sustainability of MOAD, address remediation of critical infrastructure in the building, and expand visitor engagement and access to the building.

MOAD also received \$0.5 million over two years from 2022-23 to provide public access to information on the Constitution, referenda and the democratic system and how they work.

Comprehensive income statement

Total budgeted income for 2023-24 is estimated to be \$25.1 million, of which \$21.7 million is appropriation from the Government and includes the new funding measure mentioned above.

Sales of goods and services and rental income is forecast to be \$3.4 million in 2023-24 with a steady increase over the forward estimates as visitation continues to improve after the impacts of COVID-19.

Total expenses are forecast to be \$17.7 million (excluding depreciation), an increase from the current financial year due to general increases across the board in the cost of goods and services, particularly utilities and insurance, and wages. Total salary costs increase over the forward estimates due to general salary growth, and additional staffing resources approved for capital works when OPH was part of the Prime Minister and Cabinet portfolio. The increase in staffing levels is for another two years, 2.5 full time equivalent employees for 2023-24 and one additional employee for 2024-25.

Operational losses sustained by OPH are technical accounting losses driven by the heritage depreciation on the building. OPH maintains sufficient underlying cash balances to maintain financial sustainability.

Departmental Balance Sheet

Total assets are budgeted to increase in 2023-24, due to the ongoing uplift in funding for critical capital works. \$8.7 million is expected to be spent in the capital works

program and includes other funding received in prior years via equity injection, and a further \$0.2 million capital will be spent on heritage collection preservation and acquisitions.

OPH classifies the building to a 'Heritage and Cultural asset'. This is on the basis that the building reflects significant cultural heritage of the Australian nation and has satisfactorily met the criteria under the Financial Reporting Rules for Heritage and Cultural classification.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	8,521	9,687	9,053	9,324	9,671
Suppliers	7,773	8,017	8,521	8,463	8,628
Depreciation and amortisation	7,500	7,600	8,000	8,100	8,100
Total expenses	23,794	25,304	25,574	25,887	26,399
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	1,141	1,163	1,263	1,048	1,066
Rental Income	2,205	2,276	2,479	2,681	2,898
Other	-	-	-	-	-
Total own-source revenue	3,346	3,439	3,742	3,729	3,964
Gains					
Other	-	-	-	-	-
Total gains	-	-	-	-	-
Total own-source income	3,346	3,439	3,742	3,729	3,964
Net (cost of)/contribution by services	(20,448)	(21,865)	(21,832)	(22,158)	(22,435)
Revenue from Government	15,261	21,702	22,283	22,924	23,554
Surplus/(deficit) attributable to the Australian Government	(5,187)	(163)	451	766	1,119
Total comprehensive income/(loss)	(5,187)	(163)	451	766	1,119
Total comprehensive income/(loss) attributable to the Australian Government	(5,187)	(163)	451	766	1,119
Note: Impact of net cash appropriation arrangements					
Total comprehensive income/(loss) - as per statement of comprehensive income	(5,187)	(163)	451	766	1,119
plus: heritage and cultural depreciation/amortisation expenses previously funded through revenue appropriations ^(a)	6,800	6,800	6,800	6,800	6,800
plus: depreciation/amortisation expenses for ROU assets ^(b)	472	228	228	228	228
less: lease principal repayments ^(b)					
Net cash operating surplus/ (deficit)	1,141	6,409	7,023	7,338	7,691

Prepared on Australian Accounting Standards basis.

Table has been prepared inclusive of 2022-23 Additional Estimates figures

- (a) From 2010-11, the Government introduced net cash appropriation arrangements where Bill 1 revenue appropriations for the depreciation/amortisation expenses of Non-Corporate Commonwealth Entities (and select Corporate Commonwealth Entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.
- (b) Applies to leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	8,320	12,871	18,436	24,999	32,218
Trade and other receivables	280	280	280	280	280
Total financial assets	8,600	13,151	18,716	25,279	32,498
Non-financial assets					
Land and buildings	1,060	832	604	376	148
Property, plant and equipment	4,763	4,749	4,112	3,375	2,411
Heritage and Cultural	106,346	107,718	108,492	103,648	99,066
Intangibles	226	226	226	226	118
Inventories	102	102	102	102	102
Other non-financial assets	116	116	116	116	116
Total non-financial assets	112,613	113,743	113,652	107,843	101,961
Total assets	121,213	126,894	132,368	133,122	134,459
LIABILITIES					
Payables					
Suppliers	1,519	1,519	1,519	1,519	1,519
Other payables	260	260	260	260	260
Total payables	1,779	1,779	1,779	1,779	1,779
Interest bearing liabilities					
Leases	983	755	527	299	71
Total interest bearing liabilities	983	755	527	299	71
Provisions					
Employee provisions	2,066	2,066	2,066	2,066	2,066
Total provisions	2,066	2,066	2,066	2,066	2,066
Total liabilities	4,828	4,600	4,372	4,144	3,916
Net assets	116,385	122,294	127,996	128,978	130,543
EQUITY*					
Parent entity interest					
Contributed equity	118,100	124,172	129,423	129,639	130,085
Reserves	50,310	50,310	50,310	50,310	50,310
Retained surplus (accumulated deficit)	(52,025)	(52,188)	(51,737)	(50,971)	(49,852)
Total parent entity interest	116,385	122,294	127,996	128,978	130,543
Total equity	116,385	122,294	127,996	128,978	130,543

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

	Retained earnings	Asset revaluation reserve	Contributed equity/ capital	Total equity
	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2023				
Balance carried forward from previous period	(52,025)	50,310	118,100	116,385
Adjustment for changes in accounting policies				-
Adjusted opening balance	(52,025)	50,310	118,100	116,385
Comprehensive income				
Surplus/(deficit) for the period	(163)			(163)
Total comprehensive income	(163)	-	-	(163)
of which:				
Attributable to the Australian Government	(163)			(163)
Contributions by owners				
Equity injection - Appropriation			6,072	6,072
Departmental Capital Budget (DCB)				-
Sub-total transactions with owners	-	-	6,072	6,072
Estimated closing balance as at 30 June 2024	(52,188)	50,310	124,172	122,294
Closing balance attributable to the Australian Government	(52,188)	50,310	124,172	122,294

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	15,261	21,702	22,283	22,924	23,554
Sale of goods and rendering of services	3,346	3,439	3,742	3,729	3,964
Other	-	-	-	-	-
Total cash received	18,607	25,141	26,025	26,653	27,518
Cash used					
Employees	8,521	9,687	9,053	9,324	9,671
Suppliers	7,773	8,017	8,521	8,463	8,628
Total cash used	16,294	17,704	17,574	17,787	18,299
Net cash from/(used by) operating activities	2,313	7,437	8,451	8,866	9,219
INVESTING ACTIVITIES					
Total cash received	-	-	-	-	-
Cash used					
Purchase of property, plant and equipment and intangibles	6,514	8,730	7,909	2,291	2,218
Total cash used	6,514	8,730	7,909	2,291	2,218
Net cash from/(used by) investing activities	(6,514)	(8,730)	(7,909)	(2,291)	(2,218)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	4,414	6,072	5,251	216	446
Total cash received	4,414	6,072	5,251	216	446
Cash used					
Principal payments on lease liability	472	228	228	228	228
Total cash used	472	228	228	228	228
Net cash from/(used by) financing activities	3,942	5,844	5,023	(12)	218
Net increase/(decrease) in cash held	(259)	4,551	5,565	6,563	7,219
Cash and cash equivalents at the beginning of the reporting period	8,579	8,320	12,871	18,436	24,999
Cash and cash equivalents at the end of the reporting period	8,320	12,871	18,436	24,999	32,218

Prepared on Australian Accounting Standards basis.

Table has been prepared inclusive of 2022-23 Additional Estimates figures

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Equity injections - Bill 2	4,414	6,072	5,251	216	446
Total new capital appropriations	4,414	6,072	5,251	216	446
Provided for:					
Purchase of non-financial assets	4,414	6,072	5,251	216	446
Total items	4,414	6,072	5,251	216	446
PURCHASE OF NON-FINANCIAL ASSETS					
Funded by capital appropriations ^(a)	4,414	6,072	5,251	216	446
Funded internally from departmental resources ^(b)	2,100	2,658	2,658	2,075	1,772
TOTAL	6,514	8,730	7,909	2,291	2,218
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	6,514	8,730	7,909	2,291	2,218
Total cash used to acquire assets	6,514	8,730	7,909	2,291	2,218

Prepared on Australian Accounting Standards basis.

(a) Includes both current Bill 2 and prior Acts 2/4/6 appropriations and special capital appropriations.

(b) Includes the following s74 external receipts: sponsorship, subsidy, gifts or similar contribution; internally developed assets; and proceeds from the sale of assets.

Table 3.6: Statement of departmental asset movements (Budget year 2023–24)

	Asset Category				Total \$'000
	Buildings \$'000	Other property, plant and equipment \$'000	Heritage and cultural \$'000	Computer software and intangibles \$'000	
As at 1 July 2023					
Gross book value		8,601	145,733	647	154,981
Gross book value - ROU assets	2,048				2,048
Accumulated depreciation/amortisation and impairment		(3,838)	(39,387)	(421)	(43,646)
Accumulated depreciation/amortisation and impairment - ROU assets	(988)				(988)
Opening net book balance	1,060	4,763	106,346	226	112,395
Capital asset additions					
Estimated expenditure on new or replacement assets					
By purchase - appropriation equity ^(a)		1,061	7,561	108	8,730
By purchase - appropriation equity - ROU assets					-
Total additions	-	1,061	7,561	108	8,730
Other movements					
Depreciation/amortisation expense		(464)	(6,800)	(108)	(7,372)
Depreciation/amortisation on ROU assets	(228)				(228)
Total other movements	(228)	(464)	(6,800)	(108)	(7,600)
As at 30 June 2024					
Gross book value	-	9,662	153,294	755	163,711
Gross book value - ROU assets	2,048	-	-	-	2,048
Accumulated depreciation/amortisation and impairment	-	(4,302)	(46,187)	(529)	(51,018)
Accumulated depreciation/amortisation and impairment - ROU assets	(1,216)	-	-	-	(1,216)
Closing net book balance	832	5,360	107,107	226	113,525

Prepared on Australian Accounting Standards basis.

(a) Appropriation equity refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2023–24, including CDABs.

Screen Australia

Entity resources and planned performance

Screen Australia

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Screen Australia

Section 1: Entity overview and resources

1.1 Strategic direction statement

Screen Australia is the Australian Government's screen investment and administration agency. Screen Australia was established under the *Screen Australia Act 2008* (the Act), and is involved in almost every aspect of the domestic Australian screen industry relating to drama, documentary and children's content.

The agency manages the Producer Offset and invests in funds projects at every stage from development, production and into distribution. Screen Australia provides creative and business advice, supports industry sustainability via Enterprise funding, assists producers to make deals in the international marketplace and supports travel to foreign markets and festivals. Screen Australia funds activities to support Australian screen culture and provides comprehensive research and analysis of sector performance and trends.

Broadly, Screen Australia is responsible for:

- **content:** developing, producing, promoting and distributing Australian programs
- **culture:** supporting and promoting the development of screen culture in Australia
- **industry:** supporting and promoting the development of a highly creative, innovative and commercially sustainable Australian screen production industry.

Screen Australia works closely with the state screen agencies, the Australian Children's Television Foundation, Ausfilm and with international counterparts. Screen Australia also works with the Department of Infrastructure, Transport, Regional Development, Communications and the Arts on developing screen industry policy, and with other Government bodies such as the Department of Foreign Affairs and Trade and Austrade to globally promote the interests of the Australian screen industry and Australia.

Screen Australia has a particular focus on First Nations content through its First Nations Department, which has been in existence for almost 30 years, and more generally, supporting the screen industry to become more inclusive in front of and behind the camera, to better reflect the Australian community.

Screen Australia invests in content for free-to-air television, Subscription Video on Demand (SVOD), Broadcaster Video on Demand (BVOD), other online platforms (with partners such as YouTube, Instagram and Snapchat) and in feature films. In 2022, Screen Australia recommenced working to support local games development and production.

The Australian, and international, screen industry is going through a period of fundamental change. Large foreign streaming platforms are investing significant amounts in new content intended for the local and international market. These new entrants place pressure on existing platforms such as free to air and subscription television. At the same time, the theatrical market is challenged by the new streaming entrants and changes to audience viewing patterns, as well as by the growth in the number of high budget (often franchise) releases. In these highly competitive conditions, it becomes increasingly challenging for Australian content, with generally lower budgets, to find an audience on unregulated platforms and in crowded marketplaces. The Australian production sector is also experiencing a period of unprecedented growth for the new multitude of distribution platforms and consequently competition for limited resources is intense, contributing to an increase in the cost of productions.

Screen Australia's budget is under considerable pressure with this exciting but demanding increase in content creation across new and existing platforms. As the market has become more competitive, costs have increased and the scope of support has expanded to include games. Short term additional funding to support the screen sector through the period of change associated with regulatory reform and COVID-19 disruption has concluded.

Screen Australia will manage these challenges by reducing costs and looking at the amount it invests across its slate, and strategically targeting certain mediums, platforms or genres. Online content and games represent a significant opportunity for growth and relevance to a growing proportion of the population. First Nations content remains extremely popular, successful and culturally important. Screen Australia will work to make sure that the screen sector continues to grow and creates impactful, quality content by investigating new paths to sustainability, partners for local and inward investment and supporting opportunities for industry participants to access high quality on-the-job placements, mentoring and training.

In 2023-24, Screen Australia's work will be guided by the pillars and principles of the National Cultural Policy – *Revive: a place for every story, a story for every place*, as well as Screen Australia's own Strategic Framework and Corporate plan.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to Screen Australia for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for Screen Australia's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: Screen Australia resource statement — Budget estimates for 2023-24 as at Budget May 2023

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Opening balance/cash reserves at 1 July	18,771	18,771
Funds from Government		
Annual appropriations - ordinary annual services ^(a)		
Outcome 1	27,834	12,890
Total annual appropriations	27,834	12,890
Amounts received from related entities		
Amounts from portfolio department ^(b)	70,454	72,564
Total amounts received from related entities	70,454	72,564
Total funds from Government	98,288	85,454
Funds from industry sources		
Funds from other sources		
Interest	1,400	3,140
Royalties	4,000	4,000
Sale of goods and services	950	160
Other	62	-
Total funds from other sources	6,412	7,300
Total net resourcing for Screen Australia	123,471	111,525
	2022-23	2023-24
Average staffing level (number)	98	105

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2023-24.

(b) Funding provided by the Department of Infrastructure, Transport, Regional Development, Communications and the Arts that is not specified within the annual Appropriation Bills as a payment to Screen Australia.

Screen Australia is not directly appropriated as it is a Corporate Commonwealth Entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a Non-Corporate Commonwealth Entity), which are then paid to the Screen Australia and considered 'departmental' for all purposes

1.3 Budget measures

Budget measures in Part 1 relating to Screen Australia are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: Screen Australia 2023-24 Budget measures
Part 1: Measures announced since the 2022-23 October Budget

	Program	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Payment Measure						
Revive – National Cultural Policy and Location Incentive	1.1					
Departmental payments		-	878	892	902	911
Total		-	878	892	902	911
Total payment measure						
Departmental		-	878	892	902	911
Total		-	878	892	902	911

Prepared on a Government Finance Statistics (Underlying Cash) basis.
 Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent Corporate Plan for Screen Australia can be found at:
<https://www.screenaustralia.gov.au/getmedia/bd7cf2de-1c31-44ed-a8bf-ac49bd2f89c2/Screen-Australia-Corporate-Plan-2020-2024.pdf>

The most recent annual performance statement can be found at:
<https://www.screenaustralia.gov.au/getmedia/4af98de9-e06a-4269-ae3-98d7fd5c52ee/SA-Annual-Report-2021-2022.pdf?ext=.pdf>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Promote engaged audiences and support a creative, innovative and commercially sustainable screen industry through the funding and promotion of diverse Australian screen product

Budgeted expenses for Outcome 1

This table shows how much Screen Australia intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: Screen Australia					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	27,834	12,890	13,234	13,413	13,593
Payment from related entities	70,454	72,564	72,564	72,564	72,564
Expenses not requiring appropriation in the budget year ^(a)	(255)	53	174	107	27
Revenues from other independent sources	6,412	7,300	7,300	7,300	7,300
Total expenses for Program 1.1	104,445	92,807	93,272	93,384	93,484
Outcome 1 totals by resource type					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	27,834	12,890	13,234	13,413	13,593
Payment from related entities	70,454	72,564	72,564	72,564	72,564
Expenses not requiring appropriation in the budget year ^(a)	(255)	53	174	107	27
Revenues from other independent sources	6,412	7,300	7,300	7,300	7,300
Total expenses for Outcome 1	104,445	92,807	93,272	93,384	93,484
	2022-23	2023-24			
Average staffing level (number)	98	105			

(a) Net impact of AASB 16 Leases relating to right of use (buildings) lease repayments and depreciation/ amortisation expenses of right of use assets.

Table 2.1.2: Performance measures for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of the 2023–24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1 – Promote engaged audiences and support a creative, innovative and commercially sustainable screen industry through the funding and promotion of diverse Australian screen product.		
Program 1.1 - Screen Australia The key results will be for creative individuals and businesses, through financial and other assistance, to make high-quality film, television, interactive entertainment, and other screen programs and for these programs to attract Australian and international audiences.		
Key Activities	Key activities reported in the current corporate plan that relate to this program, include: <ul style="list-style-type: none"> Engage, educate and inspire. Lead and collaborate. 	
Year	Performance measures	Expected Performance Results
Current year 2022-23	Engage, educate and inspire – increase engagement with national and international visitors through innovative exhibitions and programs that are accessed in a variety of ways.	Targets: Total audience number for Australian productions, including 2.7 million admissions for productions shown at movie theatres (based on three-year average) and 91 million cumulative audience for Screen Australia-funded productions shown on television. 1.8 million visits to Screen Australia's website. 50 culturally diverse projects and events funded, with total funding of \$8 million. Targets expected to be met.

Year	Performance measures	Expected Performance Results
Current year 2022-23 cont.	Lead and collaborate – be leaders in the sector and foster long-term relationships through partnerships and collaborations with key stakeholders and similar organisations/institutions nationally and internationally.	<p>Targets:</p> <p>225 new Australian artwork projects supported, with total funding of \$74 million provided.</p> <p>\$0.4 million total funding for research and development projects.</p> <p>Screen Australia specific indicators:</p> <ul style="list-style-type: none"> dollar value of production generated for each dollar of Screen Australia investment in features: \$5.90 dollar value of production generated for each dollar of Screen Australia investment in documentaries: \$2.90 dollar value of production generated for each dollar of Screen Australia investment in TV drama: \$5.50 dollar value of production generated for each dollar of Screen Australia investment in children's TV drama: \$3.60. <p>Targets expected to be met.</p>
Year	Performance measures	Planned Performance Results
Budget year 2023-24	Engage, educate and inspire – increase engagement with national and international visitors through innovative exhibitions and programs that are accessed in a variety of ways.	<p>Total audience number for Australian productions, including 2.7 million admissions for productions shown at movie theatres (based on three-year average) and 91 million cumulative audience for Screen Australia-funded productions shown on television.</p> <p>1.8 million visits to Screen Australia's website.</p> <p>50 culturally diverse projects and events funded, with total funding of \$8 million.</p>

Year	Performance measures	Planned Performance Results
Budget Year 2023-24 cont.	Lead and collaborate – be leaders in the sector and foster long-term relationships through partnerships and collaborations with key stakeholders and similar organisations/institutions nationally and internationally.	<p>225 new Australian artwork projects supported, with total funding of \$58 million provided.</p> <p>\$0.4 million total funding for research and development projects.</p> <p>Screen Australia specific indicators:</p> <ul style="list-style-type: none"> dollar value of production generated for each dollar of Screen Australia investment in features: \$5.90 dollar value of production generated for each dollar of Screen Australia investment in documentaries: \$2.90 dollar value of production generated for each dollar of Screen Australia investment in TV drama: \$5.50 dollar value of production generated for each dollar of Screen Australia investment in children's TV drama: \$3.60.
Forward Estimates 2024-27	As per 2023-24	As per 2023-24.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of Screen Australia's finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

Screen Australia's budget has been developed on the underlying principle of a balanced budget, (that is, annual expense matches the annual revenue forecast to be received) adjusted for any surplus/deficit impacts arising from accounting for leases under AASB 16 Leases.

Total expenses for 2023–24 are estimated to be \$92.8 million and will be used in delivering the activities outlined in Program 1.1.

Total income for 2023–24 is estimated to be \$92.8 million. Screen Australia's revenue from Government for 2023–24 is \$85.5 million. Screen Australia is also expecting to generate \$7.3 million in own source revenue in 2023–24. This will be predominantly sourced from recoupment from screen investments, interest income and rendering of services.

Screen Australia continues to focus on containing administrative operating expenses to maximise funds directed to on-screen production.

Screen Australia has budgeted \$0.8 million in capital expenditure.

Screen Australia's budgeted net asset position of \$14.7 million is expected to comprise total assets of \$97.8 million, less liabilities of \$83.1 million.

Total financial assets as at 30 June 2024 are estimated to be \$89.5 million which represents 91 per cent of the total asset value. A significant proportion of Screen Australia's financial assets (cash and investments in term deposits) have been committed to funding screen projects.

Total liabilities are estimated to be \$83.1 million as at 30 June 2024 of which 88 per cent relates to obligations to pay amounts under executed screen industry contracts.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	14,298	16,118	16,439	16,762	17,090
Suppliers	6,537	8,319	8,411	8,423	8,460
Grants	37,043	32,015	32,138	31,844	31,510
Depreciation and amortisation	1,914	1,865	1,953	2,035	2,131
Finance costs	17	79	95	84	57
Write-down and impairment of assets	44,636	34,411	34,236	34,236	34,236
Total expenses	104,445	92,807	93,272	93,384	93,484
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	950	160	160	160	160
Interest	1,400	3,140	3,140	3,140	3,140
Royalties	4,000	4,000	4,000	4,000	4,000
Total own-source revenue	6,350	7,300	7,300	7,300	7,300
Gains					
Other	62	-	-	-	-
Total gains	62	-	-	-	-
Total own-source income	6,412	7,300	7,300	7,300	7,300
Net (cost of)/contribution by services	(98,033)	(85,507)	(85,972)	(86,084)	(86,184)
Revenue from Government	98,288	85,454	85,798	85,977	86,157
Surplus/(deficit) attributable to the Australian Government	255	(53)	(174)	(107)	(27)
Total comprehensive income/(loss)	255	(53)	(174)	(107)	(27)
Total comprehensive income/(loss) attributable to the Australian Government	255	(53)	(174)	(107)	(27)
Note: Impact of net cash appropriation arrangements					
Total comprehensive income/(loss) - as per statement of comprehensive income	255	(53)	(174)	(107)	(27)
plus: depreciation/amortisation expenses for ROU assets ^(a)	1,064	1,354	1,503	1,509	1,509
plus: Lease Incentive ^(a)	270	90			
less: lease principal repayments ^(a)	(1,589)	(1,391)	(1,329)	(1,402)	(1,482)
Net cash operating surplus/ (deficit)	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

(a) Applies to leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	18,771	18,771	18,771	18,771	18,771
Trade and other receivables	3,191	3,191	3,191	3,191	3,191
Other investments	67,855	67,497	67,163	66,956	66,248
Total financial assets	89,817	89,459	89,125	88,918	88,210
Non-financial assets					
Land and buildings	7,689	6,446	5,724	4,193	2,621
Property, plant and equipment	1,028	1,206	1,613	1,909	2,150
Intangibles	0	0	0	0	0
Other non-financial assets	653	653	653	653	653
Total non-financial assets	9,370	8,305	7,990	6,755	5,424
Assets held for sale					
Total assets	99,187	97,764	97,115	95,673	93,634
LIABILITIES					
Payables					
Suppliers	225	225	225	225	225
Other payables	670	720	787	854	324
Total payables	895	945	1,012	1,079	549
Interest bearing liabilities					
Leases	7,140	5,749	5,258	3,856	2,374
Total interest bearing liabilities	7,140	5,749	5,258	3,856	2,374
Provisions					
Employee provisions	2,554	2,554	2,554	2,554	2,554
Other provisions	73,883	73,854	73,803	73,803	73,803
Total provisions	76,437	76,408	76,357	76,357	76,357
Liabilities included in disposal groups held for sale					
Total liabilities	84,472	83,102	82,627	81,292	79,280
Net assets	14,715	14,662	14,488	14,381	14,354
EQUITY					
Parent entity interest					
Contributed equity	9,505	9,505	9,505	9,505	9,505
Reserves	45	45	45	45	45
Retained surplus (accumulated deficit)	5,165	5,112	4,938	4,831	4,804
Total parent entity interest	14,715	14,662	14,488	14,381	14,354
Total equity	14,715	14,662	14,488	14,381	14,354

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity/ capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2023					
Balance carried forward from previous period	5,165	45	-	9,505	14,715
Adjusted opening balance	5,165	45	-	9,505	14,715
Comprehensive income					
Surplus/(deficit) for the period	(53)	-	-	-	(53)
Total comprehensive income	(53)	-	-	-	(53)
of which:					
Attributable to the Australian Government	(53)	-	-	-	(53)
Estimated closing balance as at 30 June 2024	5,112	45	-	9,505	14,662
Closing balance attributable to the Australian Government	5,112	45	-	9,505	14,662

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	27,834	12,890	13,234	13,413	13,593
Receipts from Government	70,454	72,564	72,564	72,564	72,564
Sale of goods and rendering of services	1,045	176	176	176	176
Interest	1,400	3,140	3,140	3,140	3,140
Net GST received	7,500	7,058	7,053	7,023	6,990
Other	4,151	4,120	4,120	4,120	4,120
Total cash received	112,384	99,948	100,287	100,436	100,583
Cash used					
Employees	14,247	16,068	16,372	16,695	17,620
Suppliers	7,196	9,155	9,247	9,259	9,296
Interest payments on lease liability	14	76	95	84	57
Other	44,130	38,373	38,491	38,167	37,800
Total cash used	65,587	63,672	64,205	64,205	64,773
Net cash from/(used by) operating activities	46,797	36,276	36,082	36,231	35,810
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of financial instruments	155,062	155,000	155,000	155,000	155,000
Total cash received	155,062	155,000	155,000	155,000	155,000
Cash used					
Purchase of property, plant and equipment and intangibles	800	800	800	800	800
Purchase of financial instruments	154,853	154,642	154,666	154,793	154,292
On-screen Investments	43,917	33,743	33,587	33,536	33,536
Other	700	700	700	700	700
Total cash used	200,270	189,885	189,753	189,829	189,328
Net cash from/(used by) investing activities	(45,208)	(34,885)	(34,753)	(34,829)	(34,328)
FINANCING ACTIVITIES					
Cash used					
Principal payments on lease liability	1,589	1,391	1,329	1,402	1,482
Total cash used	1,589	1,391	1,329	1,402	1,482
Net cash from/(used by) financing activities	(1,589)	(1,391)	(1,329)	(1,402)	(1,482)
Net increase/(decrease) in cash held	-	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	18,771	18,771	18,771	18,771	18,771
Cash and cash equivalents at the end of the reporting period	18,771	18,771	18,771	18,771	18,771

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
PURCHASE OF NON-FINANCIAL ASSETS					
Funded internally from departmental resources ^(a)	800	800	800	800	800
TOTAL	800	800	800	800	800
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	800	800	800	800	800
Total cash used to acquire assets	800	800	800	800	800

Prepared on Australian Accounting Standards basis.

(a) Includes current Appropriation Bill 1 and revenue from independent sources.

Table 3.6: Statement of departmental asset movements (Budget year 2023-24)

	Asset Category			Total
	Buildings	Other property, plant and equipment	Computer software and intangibles	
	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023				
Gross book value	4,168	2,691	933	7,792
Gross book value - ROU assets	16,517	-	-	16,517
Accumulated depreciation/amortisation and impairment	(3,802)	(1,663)	(933)	(6,398)
Accumulated depreciation/amortisation and impairment - ROU assets	(9,194)	-	-	(9,194)
Opening net book balance	7,689	1,028	-	8,717
Capital asset additions				
Estimated expenditure on new or replacement assets				
By purchase - appropriation ordinary annual services ^(a)	400	400	-	800
Total additions	400	400	-	800
Other movements				
Depreciation/amortisation expense	(289)	(222)	-	(511)
Depreciation/amortisation on ROU assets	(1,354)	-	-	(1,354)
Total other movements	(1,643)	(222)	-	(1,865)
As at 30 June 2024				
Gross book value	4,568	3,091	933	8,592
Gross book value - ROU assets	7,634	-	-	7,634
Accumulated depreciation/amortisation and impairment	(4,091)	(1,885)	(933)	(6,909)
Accumulated depreciation/amortisation and impairment - ROU assets	(1,665)	-	-	(1,665)
Closing net book balance	6,446	1,206	-	7,652

Prepared on Australian Accounting Standards basis.

- (a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2023-24 for depreciation/amortisation expenses, departmental capital budget or other operational expenses.

Special Broadcasting Service Corporation

**Entity resources and planned
performance**

Special Broadcasting Service Corporation

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Special Broadcasting Service Corporation

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Special Broadcasting Service Corporation (SBS) is a national broadcasting and media service that provides multicultural and multilingual television, radio and digital media services that inform, educate and entertain all Australians. SBS's purpose is to inspire all Australians to explore, respect and celebrate our diverse world, and in doing so, contribute to a cohesive society. SBS and its functions are guided by its Charter in section 6 of the *Special Broadcasting Service Act 1991* (SBS Act).

SBS is unique in the Australian media landscape

The SBS Charter, hybrid funding model, multiplatform content offering, and breadth of in-language services (more than 60 languages), set SBS apart from other Australian and global broadcasters and media providers. SBS is the most multilingual broadcaster in the world, and is also home to NITV (National Indigenous Television), the only national broadcasting and media service made by and for Indigenous Australians. The network's unique position in the industry enables it to present compelling, distinctive and thought-provoking content that no other Australian media organisation provides. SBS was established to positively contribute to Australia's social outcomes, recognising Australia is a nation built on migration. For over 45 years, SBS has played an essential role in Australia's success as a multicultural society.

SBS supports broader social and policy objectives

SBS contributes to the ongoing development of a vibrant and cohesive multicultural Australian society through its broad offering of multilingual and multicultural radio, television and digital programs and services to meet the needs of multicultural and First Nations Australians.

Recent Census results show that Australia is more multilingual than ever. Since 2011, the number of people using a language other than English at home has increased to more than 5.6 million in 2021, representing an increase of more than 1.5 million since 2011 and nearly 800,000 since 2016 – growing at almost double the rate of the general population. A further 3.2 per cent of the population identify as Aboriginal and/or Torres Strait Islander.

With this increasing cultural and linguistic diversity, there is even greater need to build mutual understanding and respect between different sections of the community. SBS is inherently multilingual with an accelerating multifaceted language strategy to serve Australia's language communities as they grow and change. Recent research, 'Sense of Belonging among Multilingual Audiences in Australia', by the University of Canberra in collaboration with SBS, shows that multicultural audiences who feel represented in the news, trust it more and have a greater sense of belonging in Australian society overall. This is important as a sense of belonging drives the confidence to participate and contribute to Australian society. This study demonstrated that multicultural audiences feel higher levels of representation in SBS

News compared to the broader Australian news landscape. This illustrates that SBS helps contribute to national policy objectives regarding social cohesion.

Delivering on SBS's purpose and Charter in the upcoming years sees continued focus on SBS offering a distinctive network across both traditional and digital platforms to allow a diverse array of views and voices to be represented in mainstream media. SBS will continue to evolve its services to meet the needs of audiences, reflecting changes in social and demographic composition, technological developments and innovation.

SBS's five-yearly Language Services Review was recently completed, resulting in updates to SBS's audio content offering to reflect contemporary Australia and serve the record number of Australians speaking a language other than English at home. This will include the addition of three new languages from the Indo-Pacific region (Bislama, Malay and Tetum). This demonstrates SBS's ongoing commitment to evolving its services to reflect and meet the needs of Australia's rapidly changing and increasingly diverse society.

SBS has a unique ability to reach Australia's many language communities through its multiplatform services in English and over 60 languages. SBS provides a forum for debate and discussion vital to Australia's ability to address significant issues facing communities and our society as a whole. By providing trusted news and information, and a platform for civic debate – in a broad range of Australia's languages – SBS's services are vital to Australian democracy, and a sense of belonging for all Australians.

In addition to the news and information services on radio and digital media, SBS produces SBS World News and Nula (NITV news and current affairs) seven days a week, and produces television news bulletins in Arabic and Mandarin five days a week, with all services delivering accurate and up-to-date information. The importance of NITV as a news source is increasingly apparent against the background of national discourse on issues including the upcoming Referendum and proposed implementation of the Uluru Statement from the Heart.

SBS remains a trustworthy source of diverse stories and perspectives

In a world of growing polarisation of views in the media, developing and maintaining trust with audiences will continue to be a challenge for traditional media, social media and digital platforms. Public broadcasting plays an important role in providing balanced and impartial news, setting the tone of public and media discourse and ensuring diverse stories and perspectives are presented. SBS continues to be one of Australia's most trusted news sources with a long-held and well-earned reputation for quality news and analysis on global events, especially issues across multicultural and First Nations Australia. SBS is also making more Australian content than ever before, including distinctive dramas and factual programming that truly reflect our community.

SBS will look to further its value across policy portfolios. Our aim is to unlock the full potential value of existing services and activities, while preserving our editorial independence. There is a real opportunity for an explicitly recognised cross-Government approach that leverages existing taxpayer investment in SBS. While maintaining editorial independence, SBS's demonstrated record of efficiency, innovation, multilingualism and audience growth can be further leveraged to support communications and service delivery across a range of State and Federal portfolios.

Traditional broadcast television continues to represent the majority of free-to-air viewing in Australia. However, an ongoing proliferation of new local and international streaming video on demand (SVOD) options is continuing to drive changes in how Australians consume video content.

COVID-19 saw positive audience growth, with SBS acting as a trusted source of information in the context of increasing misinformation, however well-established trends have resumed with consumption across all age groups declining since 2017. Intense competition for audiences and content from the new streaming services means that maintaining overall audience consumption (on television and online) for all broadcasters, including SBS, will be more challenging in the coming years.

Rising inflation and intense competition for content from global and local streaming services continues to place pressure on SBS's content cost base. This is expected to normalise in the medium term with more content supply emerging post-COVID. SBS continues to have strong relationships with key suppliers in genres (e.g. documentaries, drama, food, foreign movies) that are strategically important to SBS's multichannel and multiplatform strategy.

New entrants to the market may impact SBS's competitive standing when they compete directly with SBS for content and/or compete with SBS for audience time. However, it is worth noting that not all new market entrants have an impact on SBS – for example those which focus on premium sports or children's content. SBS's distinctive voice and unique content offering, including multilingual digital user experiences on SBS On Demand and websites, sets it apart from its competitors.

SBS's response to these challenges will be informed by its purpose and values

Against the background of increasing competition but also a growing need for SBS's purpose of inspiring all Australians to explore, respect and celebrate our diverse world, and in doing so, contribute to a cohesive society, SBS will:

1. Maintain SBS's competitive difference in a crowded market for audiences through Australian stories, local production and Indigenous and multicultural content, and continue to elevate the role of our trusted news and information.
2. Continue our journey as a contemporary multilingual broadcaster as Australia becomes even more multicultural and linguistically diverse, making our purpose even more relevant.
3. Further SBS's ability to provide essential information to our stakeholder communities and become an essential partner to government agencies while preserving editorial independence.
4. Drive awareness of Indigenous affairs and take a leadership role on reconciliation in Australia via our Elevate Reconciliation Action Plan.
5. Optimise our digital, data, commercialisation and technology capabilities to deliver enhanced audience experiences across all platforms in a cost-effective way.
6. Focus on the employee experience to attract and retain the best talent.
7. Make SBS a great and inclusive place to work via our next iteration of our Inclusion, Equity and Diversity Strategy which will also deliver benefits to our industry and stakeholders.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to SBS for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by departmental (for SBS's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: SBS resource statement — Budget estimates for 2023-24 as at Budget May 2023

	2022-23 Estimated actual \$'000	2023-24 Estimate \$'000
Opening balance/cash reserves at 1 July	9,253	9,427
Funds from Government		
Annual appropriations - ordinary annual services ^(a)		
Outcome 1	316,805	334,939
Total annual appropriations	316,805	334,939
Total funds from Government	316,805	334,939
Funds from other sources		
Interest	4,400	3,058
Royalties	1,532	1,512
Sale of goods and services	173,523	145,305
Other	832	1,612
Total funds from other sources	180,287	151,487
Total net resourcing for SBS	506,345	495,853
<hr/>		
	2022-23	2023-24
Average staffing level (number)	1,352	1,352

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

(a) Appropriation Bill (No. 1) 2023-24.

SBS is not directly appropriated as it is a Corporate Commonwealth Entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development, Communications and the Arts (a Non-Corporate Commonwealth Entity), which are then paid to SBS and are considered 'departmental' for all purposes.

1.3 Budget measures

Budget measures in Part 1 relating to SBS are detailed in Budget Paper No. 2 and are summarised below.

Table 1.2: SBS 2023-24 Budget measures

Part 1: Measures announced since the 2022-23 October Budget

	Program	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000	2026-27 \$'000
Payment measure						
Better Funded National Broadcasters	1.1					
Departmental payments		-	-	10,909	12,181	12,436
Total		-	-	10,909	12,181	12,436
Total payment measure						
Departmental		-	-	10,909	12,181	12,436
Total		-	-	10,909	12,181	12,436

Prepared on a Government Finance Statistics (underlying cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for (SBS) can be found at:

https://www.sbs.com.au/aboutus/sites/sbs.com.au/aboutus/files/sbs_corporate_plan_fy22-23.pdf

The most recent annual performance statement can be found at:

<https://www.sbs.com.au/aboutus/sbs-2021-22-annual-report>

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: Provide multilingual and multicultural services that inform, educate and entertain all Australians and in so doing reflect Australia's multicultural society

Budgeted expenses for Outcome 1

This table shows how much SBS intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

Table 2.1.1: Budgeted expenses for Outcome 1

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
Program 1.1: SBS General Operational Activities					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	242,085	256,129	268,532	273,398	279,186
Expenses not requiring appropriation in the budget year	19,500	-	-	-	-
Revenues from other independent sources	179,063	150,063	154,231	163,814	167,385
Total expenses for Program 1.1	440,648	406,192	422,763	437,212	446,571
Program 1.2: SBS Transmission and Distribution Services					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	74,720	78,810	79,820	83,240	85,630
Revenues from other independent sources	-	-	-	-	-
Total expenses for Program 1.2	74,720	78,810	79,820	83,240	85,630
Outcome 1 totals by resource type					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	316,805	334,939	348,352	356,638	364,816
Expenses not requiring appropriation in the budget year	19,500	-	-	-	-
Revenues from other independent sources	179,063	150,063	154,231	163,814	167,385
Total expenses for Outcome 1	515,368	485,002	502,583	520,452	532,201
	2022-23	2023-24			
Average staffing level (number)	1,352	1,352			

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the Budget year as government priorities change.

Table 2.1.2: Performance measure for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2023-24 Budget measures that have created new programs or materially changed existing programs are provided.

Outcome 1: Provide multilingual and multicultural services that inform, educate and entertain all Australians and in so doing reflect Australia's multicultural society.		
Program 1.1 – SBS General Operational Activities Delivering multilingual and multicultural television, radio and digital media services that reflect Australia's multicultural society and inspire all Australians to explore and celebrate our diverse world, and in doing so promote social cohesion amongst the many cultures of our nation.		
Key Activities	Content creation, acquisition, curation and content commercialisation	
Year	Performance measures	Expected Performance Results
Current year 2022-23	Number of hours of TV programming broadcast in CALD – all linear channels	Target: 34,300 hours of CALD programming broadcast. Actual: 36,503 hours Target achieved
	Number of hours of locally commissioned programs broadcast (first run) all linear channels except NITV	Target: 272 hours Actual: 262 hours Target not expected to be met due to timing of production and program genre mix.
	Number of hours of locally commissioned programs broadcast (first run) NITV	Target: 100 hours Actual: 89 hours Target not expected to be met due to timing of production and program genre mix.
	Percentage of radio broadcasts in languages other than English	Target: 90% Actual: 94.5% Target achieved.
	Total Digital Registrations	Target: 11.6 million Actual: 13.1 million Target achieved.
Year	Performance measures	Planned Performance Results
Budget year 2023-24	Number of hours of TV programming broadcast in CALD – all linear channels	34,300 hours of CALD programming broadcast.
	Number of hours of locally commissioned programs broadcast (first run) all linear channels except NITV	200 hours.

Year	Performance measures	Planned Performance Results
Budget year 2023-24 cont.	Number of hours of locally commissioned programs broadcast (first run) NITV	100 hours.
	Percentage of radio broadcasts in languages other than English	90%
	Total Digital Registrations	13.7 million.
Forward Estimates 2024-27	As per 2023-24	As per 2023-24 except: Number of hours of locally commissioned content broadcast (first run) all linear channels except NITV. <ul style="list-style-type: none"> • 2024-27: 180 hours Total Digital Registrations: <ul style="list-style-type: none"> • 2024-25: 14.2 million • 2025-26: 14.6 million • 2026-27: 14.9 million.
Material changes to Program 1.1 resulting from 2023-24 Budget Measure: <ul style="list-style-type: none"> • Better Funded National Broadcasters. 		

Program 1.2 - SBS Transmission and Distribution Services To make SBS Television and Radio services available to all Australians to enable them to receive multilingual and multicultural services that inform, educate and entertain.		
Key Activities	Content broadcast and transmission	
Year	Performance measures	Expected Performance Results
Current year 2022-23	Population reach – Digital transmission sites (including VAST Satellite)	Target: 100% Actual: 100% Target achieved.
	Availability of digital television transmission services (fully managed services)	Target: 99.82% Actual: 99.96% Target achieved.
	Population reach for terrestrial services (excluding satellite)	Target: 97% Actual: 98.6% Target achieved.
	Availability of Radio transmission services (fully managed services)	Target: 99.86% Actual: 99.99% Target achieved.
Year	Performance measures	Planned Performance Results
Budget year 2023-24	Population reach – Digital transmission sites (including VAST Satellite)	100%

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Year	Performance measures	Planned Performance Results
Budget year 2023-24 cont.	Availability of digital television transmission services (fully managed services)	99.82%
	Population reach for terrestrial services (excluding satellite)	97%
	Availability of Radio transmission services (fully managed services)	99.86%
Forward Estimates 2024-27	As per 2023-24	As per 2023-24.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of SBS's finances for the 2023-24 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

SBS' operating result for 2023-24 is projected to be a modest \$0.5 million surplus.

Own-source revenue largely generated from sales of goods and services is budgeted to be \$150.6m in 2023-24.

The 2023-24 Budget includes the continuation of funding for the extension of language services and audio description services. The continuation of this funding follows the five-year funding review for the National Broadcasters. For the extension of language services, the appropriations increased by \$10.9 million in 2024-25, \$11.1 million in 2025-26 and \$11.3 million in 2026-27. These additional funds will be included in SBS' base appropriation ongoing from 2023-24. Funding for audio description services for audiences who are blind or vision-impaired will increase by \$1.1m from 2025-26. This funding will be included in SBS' base appropriation ongoing from 2023-24.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
EXPENSES					
Employee benefits	179,232	184,608	188,101	191,126	193,993
Suppliers	322,138	283,209	297,705	312,596	321,530
Depreciation and amortisation	13,455	16,687	16,339	16,327	16,287
Finance costs	543	498	438	403	391
Total expenses	515,368	485,002	502,583	520,452	532,201
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	171,550	144,386	148,547	158,212	161,631
Interest	4,400	3,058	3,021	2,911	2,996
Rental income	1,483	1,505	1,534	1,559	1,607
Royalties	1,532	1,512	1,500	1,501	1,522
Other	98	100	150	126	143
Total own-source revenue	179,063	150,561	154,752	164,309	167,899
Total own-source income	179,063	150,561	154,752	164,309	167,899
Net (cost of)/contribution by services	(336,305)	(334,441)	(347,831)	(356,143)	(364,302)
Revenue from Government	316,805	334,939	348,352	356,638	364,816
Surplus/(deficit) attributable to the Australian Government	(19,500)	498	521	495	514
Total comprehensive income/(loss)	(19,500)	498	521	495	514
Total comprehensive income/(loss) attributable to the Australian Government	(19,500)	498	521	495	514
Note: Impact of net cash appropriation arrangements					
Total comprehensive income/(loss) as per statement of Comprehensive Income	(19,500)	498	521	495	514
plus: depreciation/amortisation expenses for ROU assets ^(a)	3,876	3,874	3,859	3,827	3,787
less: lease principal repayments ^(a)	3,451	3,684	3,600	3,580	3,500
Net Cash Operating Surplus/ (Deficit)	(19,075)	688	780	742	801

Prepared on Australian Accounting Standards basis.

(a) Applies to lease arrangements under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	9,427	9,152	8,970	9,985	10,947
Trade and other receivables	28,887	27,708	28,415	30,744	31,455
Other investments	25,038	19,376	17,329	16,896	17,893
Total financial assets	63,352	56,236	54,714	57,625	60,295
Non-financial assets					
Land and buildings	111,291	108,948	106,612	104,256	102,090
Property, plant and equipment	46,147	42,903	36,868	32,378	29,007
Intangibles	14,674	13,574	14,024	14,474	13,724
Inventories	101,738	109,965	114,465	115,644	117,633
Other non-financial assets	15,742	15,423	15,967	16,820	16,975
Total non-financial assets	289,592	290,813	287,936	283,572	279,429
Total assets	352,944	347,049	342,650	341,197	339,724
LIABILITIES					
Payables					
Suppliers	26,550	23,055	23,067	23,974	24,637
Other payables	18,541	18,827	18,577	19,381	19,675
Total payables	45,091	41,882	41,644	43,355	44,312
Interest bearing liabilities					
Leases	37,051	33,367	28,185	24,536	21,036
Total interest bearing liabilities	37,051	33,367	28,185	24,536	21,036
Provisions					
Employee provisions	35,476	35,976	36,476	36,466	37,022
Other provisions	1,049	1,049	1,049	1,049	1,049
Total provisions	36,525	37,025	37,525	37,515	38,071
Total liabilities	118,667	112,274	107,354	105,406	103,419
Net assets	234,277	234,775	235,296	235,791	236,305
EQUITY					
Parent entity interest					
Contributed equity	110,403	110,403	110,403	110,403	110,403
Reserves	96,186	96,186	96,186	96,186	96,186
Retained surplus (accumulated deficit)	27,688	28,186	28,707	29,202	29,716
Total parent entity interest	234,277	234,775	235,296	235,791	236,305
Total equity	234,277	234,775	235,296	235,791	236,305

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2023-24)

	Retained earnings	Asset revaluation reserve	Other reserves	Contributed equity/ capital	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2023					
Balance carried forward from previous period	27,688	96,573	(387)	110,403	234,277
Adjusted opening balance	27,688	96,573	(387)	110,403	234,277
Comprehensive income					
Surplus/(deficit) for the period	498	-	-	-	498
Total comprehensive income	498	-	-	-	498
Estimated closing balance as at 30 June 2024	28,186	96,573	(387)	110,403	234,775
Closing balance attributable to the Australian Government	28,186	96,573	(387)	110,403	234,775

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Receipts from Government	316,805	334,939	348,352	356,638	364,816
Sale of goods and rendering of services	170,545	146,817	148,673	157,422	161,700
Interest	4,400	3,058	3,021	2,911	2,996
Net GST received	8,064	8,155	8,461	8,611	8,833
Other	832	1,612	1,650	1,627	1,665
Total cash received	500,646	494,581	510,157	527,209	540,010
Cash used					
Employees	178,399	183,569	187,150	190,312	192,316
Suppliers	317,687	302,767	311,198	322,332	331,844
Interest payments on lease liability	543	498	438	403	391
Total cash used	496,629	486,834	498,786	513,047	524,551
Net cash from/(used by) operating activities	4,017	7,747	11,371	14,162	15,459
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of financial instruments	229,847	222,478	226,024	229,173	228,600
Total cash received	229,847	222,478	226,024	229,173	228,600
Cash used					
Purchase of property, plant and equipment and intangibles	8,000	10,000	10,000	10,000	10,000
Purchase of financial instruments	222,239	216,816	223,977	228,740	229,597
Total cash used	230,239	226,816	233,977	238,740	239,597
Net cash from/(used by) investing activities	(392)	(4,338)	(7,953)	(9,567)	(10,997)
FINANCING ACTIVITIES					
Cash used					
Principal payments on lease liability	3,451	3,684	3,600	3,580	3,500
Total cash used	3,451	3,684	3,600	3,580	3,500
Net cash from/(used by) financing activities	(3,451)	(3,684)	(3,600)	(3,580)	(3,500)
Net increase/(decrease) in cash held	174	(275)	(182)	1,015	962
Cash and cash equivalents at the beginning of the reporting period	9,253	9,427	9,152	8,970	9,985
Cash and cash equivalents at the end of the reporting period	9,427	9,152	8,970	9,985	10,947

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2022-23 Estimated actual \$'000	2023-24 Budget \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000	2026-27 Forward estimate \$'000
PURCHASE OF NON-FINANCIAL ASSETS					
Funded internally from departmental resources ^(a)	8,000	10,000	10,000	10,000	10,000
TOTAL	8,000	10,000	10,000	10,000	10,000
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	8,000	10,000	10,000	10,000	10,000
Total cash used to acquire assets	8,000	10,000	10,000	10,000	10,000

Prepared on Australian Accounting Standards basis.

(a) Includes the following sources of funding: current Bill 1 and prior year Act 1 appropriations, donations and contributions, gifts, internally developed assets and proceeds from the sale of assets.

Table 3.6: Statement of departmental asset movements (Budget year 2023–24)

	Asset Category				Total
	Land	Buildings	Other property, plant and equipment	Computer software and intangibles	
	\$'000	\$'000	\$'000	\$'000	\$'000
As at 1 July 2023					
Gross book value	59,700	48,140	52,226	41,750	201,816
Gross book value - ROU assets	-	12,031	38,569	-	50,600
Accumulated depreciation/ amortisation and impairment	-	(4,166)	(34,120)	(27,076)	(65,362)
Accumulated depreciation/ amortisation and impairment - ROU assets	-	(4,414)	(10,528)	-	(14,942)
Opening net book balance	59,700	51,591	46,147	14,674	172,112
Capital asset additions					
Estimated expenditure on new or replacement assets					
By purchase - appropriation equity ^(a)	-	600	7,400	2,000	10,000
Total additions	-	600	7,400	2,000	10,000
Other movements					
Depreciation/amortisation expense	-	(1,777)	(7,936)	(3,100)	(12,813)
Depreciation/amortisation on ROU assets	-	(1,166)	(2,708)	-	(3,874)
Total other movements	-	(2,943)	(10,644)	(3,100)	(16,687)
As at 30 June 2024					
Gross book value	59,700	48,740	59,626	43,750	211,816
Gross book value - ROU assets	-	12,031	38,569	-	50,600
Accumulated depreciation/ amortisation and impairment	-	(5,943)	(42,056)	(30,176)	(78,175)
Accumulated depreciation/ amortisation and impairment - ROU assets	-	(5,580)	(13,236)	-	(18,816)
Closing net book balance	59,700	49,248	42,903	13,574	165,425

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2023-24 for depreciation/amortisation expenses, DCBs or other operational expenses.

Portfolio Glossary

Term	Meaning
Accrual Accounting	The system of accounting where items are brought to account and included in the financial statements as they are earned or incurred, rather than as they are received or paid.
Accumulated Depreciation	The aggregate depreciation recorded for a particular depreciating asset.
Activities	The actions/functions performed by entities to deliver government policies.
Additional Estimates	Where amounts appropriated at Budget time are insufficient, Parliament may appropriate more funds to Portfolios through the Additional Estimates Appropriation Acts.
Administered Items	The expenses, revenues, assets or liabilities managed by agencies on behalf of the Commonwealth. Agencies do not control administered items. Administered expenses include grants, subsidies and benefits. In many cases, administered expenses fund the delivery of third party outputs.
Administrative Arrangements Order	The functions and activities of the government are administered in accordance with an administrative arrangement order (AAO) issued from time to time by the Government and signed by the Governor-General. An AAO establishes the principal matters or government outcomes to be dealt with by each Department of state, and the Acts of Parliament to be administered by each minister.
Administered Capital Budgets (ACB)	Administered Capital Budgets (ACB) are provided to non-corporate entities (as an equity injection) that receive government funding to meet the costs associated with the replacement of minor assets (assets valued at \$10 million or less) or maintenance costs that are eligible to be capitalised.

Term	Meaning
Appropriation	An authorisation by Parliament to spend moneys from the Consolidated Revenue Fund for a particular purpose. Annual Appropriation Acts provide annual funding for government operations and programs; for investment in assets; or to reduce liabilities. Bills proposing appropriations for the forthcoming financial year are introduced into Parliament on Budget Night. The annual Appropriation Bills propose specified amounts of appropriation for expenditure by entities to carry out the government's outcomes.
Budget Paper 1 (BP1)	The Budget Strategy and Outlook – provides an overview of the economic and fiscal outlook, summarises the Government's fiscal strategy, and outlines key Budget priorities.
Budget Paper 2 (BP2)	The Budget Measures – provides comprehensive information on all government decisions that involve changes to its receipt and payment activities since the last Economic and Fiscal Update.
Budget Paper 3 (BP3)	Federal Financial Relations – includes information on revenue provision and payments (GST and specific purpose payments), as well as an overview of fiscal developments in the states and territories.
Budget Paper 4 (BP4)	Agency Resourcing – shows, for each entity, estimated resourcing by type of appropriation, estimated expenses for each special appropriation act, estimated balances and flows for all special accounts, and estimated average staffing levels in the public sector.
Capital Expenditure	Expenditure by an agency on capital projects, for example, purchasing a building.
Consolidated Revenue Fund (CRF)	Section 81 of the Australian Constitution stipulates that all revenue raised or money received by the Commonwealth forms the one Consolidated Revenue Fund (CRF). The CRF is not a bank account. The Official Public Account reflects most of the operations of the CRF.

Term	Meaning
Corporate Commonwealth Entity	A Commonwealth entity that is a body corporate under the <i>Public Governance, Performance and Accountability Act 2013</i> (PGPA Act).
Departmental Capital Budget	Departmental Capital Budgets (DCB) are provided to non-corporate Entities (as an equity injection) that receive government funding to meet the costs associated with the replacement of minor assets (assets valued at \$10 million or less) or maintenance costs that are eligible to be capitalised. The funding for depreciation, amortisation and make-good expenses was replaced with a DCB in the 2010–11 Budget.
Departmental Item	Resources (expenses, revenues, assets and liabilities) that an entity controls directly. This includes outsourced activities funded and controlled by the entity. Examples of Departmental items include entity running costs, accrued employee entitlements and net appropriations. A Departmental item is a component of a Departmental program.
Depreciation	Apportionment of an asset's capital value as an expense over its estimated useful life to take account of normal usage, obsolescence, or the passage of time.
Entities	Commonwealth entities and Commonwealth companies as defined under the PGPA Act that are within the General Government Sector (GGS).
Equity or Net Assets	Residual interest in the assets of an entity after deduction of its liabilities.
Estimated Actual	Details of the estimated final figures for 2022–23 as included in the Budget documentation. As the Budget may be released before all 2022–23 Annual Reports are tabled in Parliament, the figures for 2022–23 remain estimates.

Term	Meaning
Executive Agency	An agency designated, in an executive order made by the Governor-General-in-Council, as separate from a Department, for staffing and accountability and reporting purposes, under the <i>Public Service Act 1999</i> .
Expense	Total value of all of the resources consumed in producing goods and services or the loss of future economic benefits in the form of reductions in assets or increases in liabilities of an entity.
Expenses not requiring appropriation in the Budget year	Includes expenses where there is: a government policy not to fund those expenses within the year; where the funding has been provided in a prior year but the expense will be incurred in the current year; items which do not or will not involve a cash flow impact (such as bad debt expenses); or where the expenses reflect the usage of services or resources provided free of charge. From the 2018-19 MYEFO, movements of Administered funds that can be met from a prior year appropriation are not re-appropriated in the year required. Such expenses are reflected as 'Expenses not requiring appropriation in the Budget year'.
Fair Value	Valuation methodology: The amount for which an asset could be exchanged, or a liability settled, between knowledgeable and willing parties in an arm's length transaction. The fair value can be affected by the conditions of the sale, market conditions and the intentions of the asset holder.
Fiscal Balance	An accrual measure that shows whether the government has to borrow from financial markets to cover its activities. Fiscal balance includes revenue, less operating expenses, plus revaluation adjustments, plus capital adjustments.
Forward Estimates Period	The three years following the Budget year. For example, for the 2023-24 Budget year, 2024-25 is forward year 1, 2025-26 is forward year 2 and 2026-27 is forward year 3.

Term	Meaning
General Government Sector (GGS)	A Government Finance Statistics (GFS) classification of all entities that are controlled and largely funded by the Australian Government. The GGS provides public services that are mainly non-market in nature and for the collective consumption of the community, or involve the transfer or redistribution of income. These services are largely financed through taxes and other compulsory levies, user charging and external funding. This sector comprises all government Departments, offices and some other bodies.
Government Finance Statistics (GFS)	A reporting framework that is a specialised statistical system designed to support economic analysis of the public sector. It allows for comprehensive assessments of the economic impact of government and is consistent with international statistical standards of the International Monetary Fund and the System of National Accounts.
Measure	A new policy or savings decision of the Government with financial impacts on the government's underlying cash balance; fiscal balance; operating balance; headline cash balance; net debt or net worth.
Mid-Year Economic and Fiscal Outlook (MYEFO)	The MYEFO provides an update of the government's Budget estimates by examining expenses and revenues in the year to date, as well as provisions for new decisions that have been taken since the Budget. The report provides updated information to allow the assessment of the government's fiscal performance against the fiscal strategy set out in its current fiscal strategy statement.
National Partnership payments	Commonwealth payments to states and territories made in accordance with Part 4 of the <i>Federal Financial Relations Act 2009</i> (FFR Act). The Minister may determine that an amount specified in the determination is to be paid to a State specified in the determination for the purpose of making a grant of financial assistance to support the delivery

Term	Meaning
	by the State of specified outputs or projects; or facilitate reforms by the State; or reward the State for nationally significant reforms.
Non-Corporate Commonwealth Entity	A Commonwealth entity that is not a body corporate.
Official Public Account (OPA)	The Commonwealth's central bank account. The OPA is one of a group of linked bank accounts, referred to as the Official Public Account Group of Accounts. OPAs are maintained with the Reserve Bank of Australia, as required by subsection 53(3) of the PGPA Act.
Outcomes	The Government's objectives in each Portfolio area. Outcomes are desired results, impacts or consequences for the Australian community as influenced by the actions of the Commonwealth. Actual outcomes are assessments of the results or impacts actually achieved.
Parameters	Agency funding is routinely adjusted for changes in parameters to ensure agency funding keeps pace with forecast changes in the economy. The Treasury calculates parameter rates, which factor in various economic indicators including inflation, production levels and exchange rates.
Portfolio Budget Statements (PB Statements)	Budget related paper detailing Budget initiatives and explanations of appropriations specified by outcome and program by each directly appropriated entity within a Portfolio.
Program	Activity that delivers benefits, services or transfer payments to individuals, industry and/or the community as a whole, with the aim of achieving the intended result specified in an outcome statement.
Program support	The entity's running costs allocated to a program. This is funded through an entity's departmental appropriations. departmental appropriation splits and totals are indicative estimates and may change

Term	Meaning
	in the course of the Budget year as government priorities change.
<i>Public Governance, Performance and Accountability Act 2013</i> (PGPA Act)	The PGPA Act is the primary piece of Commonwealth resource management legislation. The PGPA Act establishes a coherent system of governance and accountability for public resources, with an emphasis on planning, performance and reporting. It applies to all Commonwealth entities and Commonwealth companies.
Revenue	Total value of resources earned or received to cover the production of goods and services.
Right of use asset	An asset that represents a lessee's right to use an asset that is the subject of a lease, for the lease term.
Special Account	Special accounts allow money in the CRF to be acknowledged as set-aside for a particular purpose. Amounts credited to a Special Account may only be spent for the purposes of the Special Account. Special Accounts can only be established by a written determination of the Finance Minister (s78 PGPA Act) or through an Act of Parliament (referred to in s80 of the PGPA Act).
Special Appropriations (including Standing Appropriations)	<p>Authority within an Act (other than the annual Appropriation Acts) to spend money from the CRF for particular purposes. For special appropriations, the authority to withdraw funds from the CRF does not generally cease at the end of the financial year.</p> <p>Standing appropriations are a sub-category consisting of ongoing special appropriations - the amount appropriated will depend on circumstances specified in the legislation.</p>
Statutory Authority	An Australian Government body established through legislation for a public purpose. This can include a body headed by, or comprising, an office holder, a commission or a governing board.
Underlying cash balance	A cash measure that shows whether the government has to borrow from financial markets to cover its activities. Underlying cash balance

Term	Meaning
	generally includes operating receipts, less operating payments, less investment in non-financial assets.

Acronyms

Acronym	Meaning
AAO	Administrative Arrangements Order
AASB	Australian Accounting Standards Board
ABC	Australian Broadcasting Corporation
ABS	Australian Bureau of Statistics
ACB	Administered Capital Budget
ACMA	Australian Communications and Media Authority
ACT	Australian Capital Territory
ADS-B	Automatic Dependent Surveillance - Broadcast
AFTRS	Australian Film, Television and Radio School
ALGA	Australian Local Government Association
AMSA	Australian Maritime Safety Authority
ANMM	Australian National Maritime Museum
APS	Australian Public Service
ARTC	Australian Rail Track Corporation
ASL	Average Staffing Level
ATSB	Australian Transport Safety Bureau
AVA	Audiovisual Australia
AVSL	Automated Vehicle Safety Law
BITRE	Bureau of Infrastructure, Transport and Regional Economics
BP1	Budget Paper 1 – Budget Strategy and Outlook

Acronym	Meaning
BP2	Budget Paper 2 – Budget Measures
BP3	Budget Paper 3 – Federal Financial Relations
BP4	Budget Paper 4 – Agency Resourcing
BSPVES	Bass Strait Passenger Vehicle Equalisation Scheme
BVOD	Broadcaster Video on Demand
CALD	Culturally and linguistically diverse
CASA	Civil Aviation Safety Authority
CCE	Corporate Commonwealth Entity
CDAB	Collection Development Acquisition Budget
CO ₂	Carbon dioxide
COAG	Council of Australian Governments
COVID-19	Coronavirus disease 2019
CRF	Consolidated Revenue Fund
DCB	Departmental Capital Budget
Department	The Department of Infrastructure, Transport, Regional Development, Communications and the Arts
EOFY	End of Financial Year
GGs	General Government Sector
GHz	Gigahertz
GST	Goods and Services Tax
Hon	Honourable
HSRA	High Speed Rail Authority

Acronym	Meaning
HVNL	Heavy Vehicle National Law
HVRR	Heavy Vehicle Road Reform
IA	Infrastructure Australia
IGA	Inter-Governmental Agreement
ISSN	International Standard Serial Number
ITMM	Infrastructure and Transport Ministers' Meeting
ITSOC	Infrastructure and Transport Senior Officials' Committee
ITU	International Telecommunication Union
ITU-R	International Telecommunication Radiocommunication Sector
IVAIS	Indigenous Visual Arts Industry Support
KPA	Key performance areas
KPI	Key performance indicators
MHz	Megahertz
MoAD	Museum of Australian Democracy
MOU	Memorandum of Understanding
MP	Member of Parliament
MYEFO	Mid-Year Economic and Fiscal Outlook
NAA	National Archives of Australia
NAIF	Northern Australia Infrastructure Facility
NBN	National Broadband Network
NBN Co	NBN Co Limited

Acronym	Meaning
NCA	National Capital Authority
nfp	not for publication
NFRA	National Faster Rail Agency
NFSA	National Film and Sound Archive of Australia
NGA	National Gallery of Australia
NITV	National Indigenous Television
NLA	National Library of Australia
NLTTAP	National Land Transport Technology Action Plan
NMA	National Museum of Australia
NOPSEMA	National Offshore Petroleum Safety and Environmental Management Authority
NPGA	National Portrait Gallery of Australia
NRS	National Relay Service
NSW	New South Wales
NT	Northern Territory
NTC	National Transport Commission
OPA	Official Public Account
OPH	Old Parliament House
PALM Act	<i>Australian Capital Territory (Planning and Land Management) Act 1988</i>
PB Statements	Portfolio Budget Statements
PFAS	Per-and Polyfluoroalkyl Substances
PGPA Act	<i>Public Governance, Performance and Accountability Act 2013</i>

Acronym	Meaning
PSM	Public Service Medal
QLD	Queensland
RAP	Reconciliation Action Plan
RASS	Remote Air Services Subsidy
RAU	Remote Airstrip Upgrade
RBS	Regional Broadband Scheme
RMIT	Royal Melbourne Institute of Technology
rPPP	regional Precincts and Partnerships Program
ROU	Right of Use
RVS	Road Vehicle Standards
SA	South Australia
SBS	Special Broadcasting Service Corporation
SVOD	Subscription Video on Demand
TAS	Tasmania
Treasury	The Department of the Treasury
uPPP	urban Precincts and Partnerships Program
USO	Universal Service Obligation
USOAP	Universal Safety Oversight Audit Program
VAST	Viewer Access Satellite Television
VIC	Victoria
WA	Western Australia
WSA Co	WSA Co Limited