National Portrait Gallery of Australia

Entity resources and planned performance

National Portrait Gallery of Australia

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# National Portrait Gallery of Australia

Section 1: Entity overview and resources

1.1 Strategic direction statement

The National Portrait Gallery of Australia (NPGA) aspires to reflect the face of Australia. The NPGA uses portraiture to tell their stories and to increase the understanding and appreciation of the Australian people—their identity, history, culture, creativity and diversity.

The functions of the NPGA are expressed in the *National Portrait Gallery of Australia Act* *2012* (the Act), which requires the NPGA to:

* develop, preserve, maintain and promote a national collection of portraits and other works of art
* develop and engage a national audience for the collection, exhibitions, education, research, publications, and public and online programs.

The Act calls for the NPGA to use every endeavour to make the most advantageous use of the national collection in the national interest.

The NPGA has four strategic priorities, which underpin the fulfilment of its national charter and align with broader government objectives. They are:

* To enliven the collection through acquisitions and commissions that reveal important Australian stories, and enhanced digital interaction of and remote access to the collection.
* To engage audiences through innovative exhibitions, learning programs and visitor experiences, and a creative exhibition-touring program.
* To increase support for the NPGA through its Foundation, Circle of Friends, partners, government and individuals.
* To invest in people and resources, by strengthening the NPGA’s financial resilience, supporting our staff, maintaining its iconic building and building relationships, which further the aims of the NPGA.

1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the NPGA for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and Departmental (for the NPGA’s operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the ‘Budgeted expenses by Outcome 1’ tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: NPGA resource statement — Budget estimates for 2022-23 as at Budget March 2022

|  |  |  |
| --- | --- | --- |
|  | 2021-22 Estimated actual $'000 | 2022-23 Estimate  $'000 |
| **Opening balance/cash reserves at 1 July** | **32,368** | **32,631** |
| **Funds from Government** |  |  |
| Annual appropriations - ordinary annual services (a) |  |  |
| Outcome 1 | 12,475 | 12,615 |
| Annual appropriations - other services (b) |  |  |
| Equity injection | 193 | 194 |
| Total annual appropriations | 12,668 | 12,809 |
| **Total funds from Government** | **12,668** | **12,809** |
| **Funds from other sources** |  |  |
| Interest | 323 | 139 |
| Sale of goods and services | 1,301 | 1,345 |
| Other | 652 | 1,113 |
| **Total funds from other sources** | **2,276** | **2,597** |
| **Total net resourcing for the NPGA** | **47,312** | **48,037** |

|  |  |  |
| --- | --- | --- |
|  | 2021-22 | 2022-23 |
| **Average staffing level (number)** | 52 | 52 |

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

1. Appropriation Bill (No. 1) 2022-23.
2. Appropriation Bill (No. 2) 2022-23.

The NPGA is not directly appropriated as it is a Corporate Commonwealth Entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development and Communications (a Non-Corporate Commonwealth Entity), which are then paid to the NPGA and considered ‘departmental’ for all purposes.

1.3 Budget measures

There are no new measures relating to the NPGA for the 2022-23 Budget.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

|  |
| --- |
| **Note:**  Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity’s corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity’s planned and actual performance.  The most recent Corporate Plan for the NPGA can be found at: <https://portrait.gov.au/document/626>  The most recent annual performance statement can be found at: <https://portrait.gov.au/document/631> |

2.1 Budgeted expenses and performance for Outcome 1

|  |
| --- |
| Outcome 1: Enhanced understanding and appreciation of Australian identity, culture and diversity through portraiture by engaging the public in education programs and exhibitions, and by developing and preserving the national portrait collection |

**Budgeted expenses for Outcome 1**

This table shows how much the NPGA intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

**Table 2.1.1: Budgeted expenses for Outcome 1**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021-22 Estimated actual $'000 | 2022-23 Budget  $'000 | 2023-24 Forward estimate $'000 | 2024-25 Forward estimate $'000 | 2025-26 Forward estimate $'000 |
| **Program 1.1: Develop, maintain and provide access to Australia's national portrait collection** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services (Appropriation Bill No. 1) | 12,475 | 12,615 | 11,896 | 12,013 | 12,096 |
| Expenses not requiring appropriation in the Budget year (a) | 2,775 | 3,377 | 3,543 | 3,707 | 3,874 |
| Revenues from other independent sources | 2,026 | 2,347 | 2,424 | 2,503 | 2,579 |
| **Total expenses for Program 1.1** | **17,276** | **18,339** | **17,863** | **18,223** | **18,549** |
| **Outcome 1 totals by resource type** | | | | | |
| Revenue from Government |  |  |  |  |  |
| Ordinary annual services (Appropriation Bill No. 1) | 12,475 | 12,615 | 11,896 | 12,013 | 12,096 |
| Expenses not requiring appropriation in the Budget year (a) | 2,775 | 3,377 | 3,543 | 3,707 | 3,874 |
| Revenues from other independent sources | 2,026 | 2,347 | 2,424 | 2,503 | 2,579 |
| **Total expenses for Outcome 1** | **17,276** | **18,339** | **17,863** | **18,223** | **18,549** |

|  |  |  |
| --- | --- | --- |
|  | 2021-22 | 2022-23 |
| **Average staffing level (number)** | 52 | 52 |

1. Expenses not requiring appropriation in the Budget year are made up of unfunded depreciation and amortisation expenses related to artwork, which are funded through an equity injection; depreciation and amortisation expenses related to long-lived assets such as the NPGA building; and resources received free of charge.

Table 2.1.2: Performance measure for Outcome 1

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2022-23 Budget measures that have created new programs or materially changed existing programs are provided.

| **Outcome 1** – Enhanced understanding and appreciation of Australian identity, culture and diversity through portraiture by engaging the public in education programs and exhibitions, and by developing and preserving the national portrait collection | | |
| --- | --- | --- |
| **Program 1.1 – Develop, maintain and provide access to Australia's national portrait collection**  The NPGA houses the national collection of portraits of Australians, reflecting the breadth and energy of Australian culture and endeavour. Subjects in the collection are individuals who have, and who will continue to, shape our nation and define our collective persona. As part of a group of national collecting institutions, the NPGA is unique in its exclusive use of portraiture to explore Australian culture, history, individual achievement and identity. The NPGA provides a forum for the free and respectful discussion of the national identity. We focus on both subject and artist. | | |
| **Key Activities** | The NPGA program is delivered in the following ways:   * Through collection development, conservation, management and digitisation * Through on site and travelling exhibitions, education, public and online events which create high levels of engagement and satisfaction * With an increasing level of engagement and collaboration * With a focus on self-generated revenue and private giving, and a commitment to maintain and develop its iconic building. | |
| **Year** | **Performance measures** | **Expected Performance Results** |
| Current year  2021-22 | **Enliven the collection**  Grow the portrait collection in accordance with the Collection Development Policy (target 100%).  Commission at least 2 artworks.  Increase the percentage of the collection, which is digitised to > 90% (50MB+ high resolution images) >98% (including low resolution images).  Maintain and preserve the collection with appropriate storage, display and air quality to minimise preventable deterioration or impairment of the collection (target 0% preventable deterioration or impairment). | Target expected to be met |
|  | **Engage with audiences**  Reach a million people a year through exhibitions, education and public programs, and online.  Mount greater than 6 exhibitions per year including travelling exhibitions.  Visitor satisfaction target greater than >90%.  Engage with 8 regional galleries through the travelling exhibition program. | Target expected to be partially met (a) |

|  |  |  |
| --- | --- | --- |
| **Year** | **Performance measures** | **Expected Performance Results** |
| Current year  2021-22 cont. | **Increase support for the NPGA**  Sponsorship, partnership and in kind revenue target greater than $550,000.  Grow private giving.  Three collaborations/initiatives with overseas institutions. | Target expected to be partially met (a) |
|  | **Invest in people and resources**  Commit 1% of staffing budget to ongoing professional development of staff.  Deliver the building preventative maintenance plan (target 75% planned versus 25% reactive maintenance).  Grow commercial revenue by 5%. | Target expected to be partially met (a) |
| **Year** | **Performance measures** | **Planned Performance Results** |
| Budget year  2022-23 | **Enliven the collection**  Works acquired in accordance with the Collection Development Policy. | 100% |
|  | Commissioned works of art. | 2+ |
|  | Collection digitised. | > 95% (50MB+ high resolution images) >98% (including low resolution images). |
|  | Collection maintained and preserved with appropriate storage, display and air quality to minimise preventable deterioration or impairment. | 0% for preventable deterioration or impairment |
|  | **Engage with audiences**  Reach over a million people a year through exhibitions, education and public programs, and online. | 1,200,000 |
|  | Stage at least six exhibitions each year. | 6+ |
|  | Visitors satisfied or very satisfied with their visit. | >90% |
|  | Present a national travelling exhibition program at eight venues. | 8 venues |
|  | **Increase support for the NPGA**  Sponsorship goals. | $550,000 |
|  | Private giving goals including support for Collection development. | $2,000,000 |
|  | Number of engagements/initiatives with overseas institutions. | 5 |

|  |  |  |
| --- | --- | --- |
| **Year** | **Performance measures** | **Planned Performance Results** |
| Budget year  2022-23 cont. | **Invest in people and resources**  Staffing budget to ongoing professional development of staff. | 1%1% |
|  | Planned versus reactive maintenance undertaken. | 75% / 25% |
|  | Grow commercial revenue. | >5% |
| **Year** | **Performance measures** | **Planned Performance Results** |
| Forward Estimates 2023‑26 | **Enliven the collection**  Works acquired in accordance with the Collection Development Policy. | 100% |
|  | Commissioned works of art. | 2+ |
|  | Collection digitised. | > 95% (50MB+ high resolution images) >98% (including low resolution images). |
|  | Collection maintained and preserved with appropriate storage, display and air quality to minimise preventable deterioration or impairment. | 0% for preventable deterioration or impairment |
|  | **Engage with audiences**  Reach over a million people a year through exhibitions, education and public programs, and online. | 2023-24: 1,300,000  2024-25: 1,400,000  2025-26: 1,500,000 |
|  | Stage at least six exhibitions each year. | 6+ |
|  | Visitors satisfied or very satisfied with their visit. | >90% |
|  | Present a national travelling exhibition program at eight venues. | 8 venues |
|  | **Increase support for the NPGA**  Sponsorship goals. | 2023-24: $550,000  2024-25: $600,000  2025-26: $650,000 |
|  | Private giving goals including support for Collection development. | 2023-24: $2,500,000  2024-25: $3,000,000  2025-26: $3,000,000 |
|  | Number of engagements/initiatives with overseas institutions. | 5 |
|  | **Invest in people and resources**  Staffing budget to ongoing professional development of staff. | 1% |
|  | Planned versus reactive maintenance undertaken. | 75% / 25% |
|  | Grow commercial revenue. | >5% |

1. Lower than target due to the impact of COVID-19 during 2021-22 upon visitation, commercial revenue and travelling exhibitions.

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of NPGA finances for the 2022-23 Budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

**3.1.1 Explanatory notes and analysis of budgeted financial statements**

The NPGA is budgeting for a net cash operating surplus of $0.6 million in the Budget and forward years that reflects the donations expected to be received by the NPGA Foundation after adjusting for expenses not requiring appropriation in the year. Expenses not requiring appropriation include:

* depreciation on long-lived assets which is funded in accordance with the NPGA’s asset replacement plan
* depreciation related to heritage and cultural assets which is funded through an equity injection.

The NPGA has been significantly affected by the impacts of the COVID-19 pandemic. On 12 August 2021, the NPGA was forced to close its doors to the public and reopened on 29 October 2021 with limited admissions (in line with public health-related, social distancing restrictions). The COVID-19 travel restrictions have also impacted on the delivery of the NPGA’s national travelling exhibition program.

The NPGA is uncertain when all COVID-19 restrictions will be lifted and what the long-term implications of COVID-19 will have on visitors and audiences. This makes it difficult to quantify the impact on own-source revenue and performance targets which have not been modified as a result.

**Budgeted Departmental balance sheet**

Budgeted investments include donations to the NPGA of approximately $24 million, which have been accumulated over a number of years. The NPGA’s Board is charged with setting the guidelines for the use of these funds.

The remainder of budgeted investments is available to meet liabilities for employee entitlements and to assist in funding future asset purchases.

3.2 Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021-22 Estimated actual $'000 | 2022-23 Budget  $'000 | 2023-24 Forward estimate $'000 | 2024-25 Forward estimate $'000 | 2025-26 Forward estimate $'000 |
| **EXPENSES** |  |  |  |  |  |
| Employee benefits | 6,223 | 6,257 | 6,076 | 6,197 | 6,321 |
| Suppliers | 6,461 | 7,466 | 7,149 | 7,366 | 7,546 |
| Depreciation and amortisation | 4,592 | 4,616 | 4,638 | 4,660 | 4,682 |
| **Total expenses** | **17,276** | **18,339** | **17,863** | **18,223** | **18,549** |
| **LESS:** |  |  |  |  |  |
| **OWN-SOURCE INCOME** |  |  |  |  |  |
| **Own-source revenue** |  |  |  |  |  |
| Sale of goods and rendering of services | 1,301 | 1,345 | 1,389 | 1,435 | 1,481 |
| Interest | 323 | 139 | 146 | 153 | 157 |
| Dividends | - | 440 | 445 | 450 | 455 |
| Other | 652 | 673 | 694 | 715 | 736 |
| **Total own-source revenue** | **2,276** | **2,597** | **2,674** | **2,753** | **2,829** |
| **Gains** |  |  |  |  |  |
| Other | 680 | **1,140** | **1,165** | **1,190** | **1,215** |
| **Total gains** | **680** | **1,140** | **1,165** | **1,190** | **1,215** |
| **Total own-source income** | **2,956** | **3,737** | **3,839** | **3,943** | **4,044** |
| **Net (cost of)/contribution by services** | **(14,320)** | **(14,602)** | **(14,024)** | **(14,280)** | **(14,505)** |
| Revenue from Government | 12,475 | 12,615 | 11,896 | 12,013 | 12,096 |
| **Surplus/(deficit) attributable to the Australian Government** | **(1,845)** | **(1,987)** | **(2,128)** | **(2,267)** | **(2,409)** |
| **Total comprehensive income/(loss) attributable to the Australian Government** | **(1,845)** | **(1,987)** | **(2,128)** | **(2,267)** | **(2,409)** |
| **Note: Impact of net cash appropriation arrangements** | | |  |  |  |
| **Total comprehensive income/(loss) - as per statement of comprehensive income** | **(1,845)** | **(1,987)** | **(2,128)** | **(2,267)** | **(2,409)** |
| plus: depreciation/amortisation expenses previously funded through revenue appropriations (a) | 2,395 | 2,537 | 2,678 | 2,817 | 2,959 |
| **Net cash operating surplus/ (deficit)** | **550** | **550** | **550** | **550** | **550** |

Prepared on Australian Accounting Standards basis.

1. The NPGA does not receive funding for its total depreciation expenses on long-lived assets; rather, funding is appropriated based on capital requirements. Also, from 2009-10, the Government replaced Appropriation Bill No. 1 revenue appropriations for the heritage and cultural depreciation expenses of designated Collection Institutions, with a separate capital budget (the Collection Development Acquisition Budget, or CDAB) provided through Appropriation Bill 2 equity appropriations. For information regarding CDABs, please refer to Table 3.5 Departmental capital budget statement. The adjusted result in the budget and forward years reflects donated cash and artworks to the NPGA Foundation.

Table 3.2: Budgeted Departmental balance sheet (as at 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021-22 Estimated actual $'000 | 2022-23 Budget  $'000 | 2023-24 Forward estimate $'000 | 2024-25 Forward estimate $'000 | 2025-26 Forward estimate $'000 |
| **ASSETS** |  |  |  |  |  |
| **Financial assets** |  |  |  |  |  |
| Cash and cash equivalents | 2,360 | 2,373 | 2,386 | 2,399 | 2,412 |
| Trade and other receivables | 246 | 246 | 246 | 246 | 246 |
| Other investments | 30,271 | 30,521 | 30,771 | 31,021 | 31,271 |
| Other financial assets | 36 | 36 | 36 | 36 | 36 |
| ***Total financial assets*** | ***32,913*** | ***33,176*** | ***33,439*** | ***33,702*** | ***33,965*** |
| **Non-financial assets** |  |  |  |  |  |
| Land and buildings | 72,980 | 71,470 | 69,816 | 68,137 | 66,316 |
| Property, plant and equipment | 3,956 | 3,134 | 2,322 | 1,403 | 491 |
| Heritage and Cultural | 38,043 | 38,391 | 38,741 | 39,091 | 39,441 |
| Intangibles | 360 | 301 | 237 | 168 | 94 |
| Inventories | 77 | 77 | 77 | 77 | 77 |
| Other non-financial assets | 157 | 157 | 157 | 157 | 157 |
| ***Total non-financial assets*** | ***115,573*** | ***113,530*** | ***111,350*** | ***109,033*** | ***106,576*** |
| **Total assets** | **148,486** | **146,706** | **144,789** | **142,735** | **140,541** |
| **LIABILITIES** |  |  |  |  |  |
| **Payables** |  |  |  |  |  |
| Suppliers | 1,449 | 1,449 | 1,449 | 1,449 | 1,449 |
| Other payables | 197 | 197 | 197 | 197 | 197 |
| ***Total payables*** | ***1,646*** | ***1,646*** | ***1,646*** | ***1,646*** | ***1,646*** |
| **Provisions** |  |  |  |  |  |
| Employee provisions | 1,725 | 1,738 | 1,751 | 1,764 | 1,777 |
| ***Total provisions*** | ***1,725*** | ***1,738*** | ***1,751*** | ***1,764*** | ***1,777*** |
| **Total liabilities** | **3,371** | **3,384** | **3,397** | **3,410** | **3,423** |
| **Net assets** | **145,115** | **143,322** | **141,392** | **139,325** | **137,118** |
| **EQUITY** |  |  |  |  |  |
| **Parent entity interest** |  |  |  |  |  |
| Contributed equity | 130,155 | 130,349 | 130,547 | 130,747 | 130,949 |
| Reserves | 9,150 | 9,150 | 9,150 | 9,150 | 9,150 |
| Retained surplus (accumulated deficit) | 5,810 | 3,823 | 1,695 | (572) | (2,981) |
| ***Total parent entity interest*** | ***145,115*** | ***143,322*** | ***141,392*** | ***139,325*** | ***137,118*** |
| **Total equity** | **145,115** | **143,322** | **141,392** | **139,325** | **137,118** |

Prepared on Australian Accounting Standards basis.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2022-23)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Retained earnings  $'000 | Asset revaluation reserve $'000 | Contributed equity/ capital $'000 | Total equity   $'000 |
| **Opening balance as at 1 July 2022** |  |  |  |  |
| Balance carried forward from previous period | 5,810 | 9,150 | 130,155 | 145,115 |
| ***Adjusted opening balance*** | ***5,810*** | ***9,150*** | ***130,155*** | ***145,115*** |
| **Comprehensive income** |  |  |  |  |
| Surplus/(deficit) for the period | (1,987) | - | - | (1,987) |
| ***Total comprehensive income*** | ***(1,987)*** | ***-*** | ***-*** | ***(1,987)*** |
| ***Contributions by owners*** |  |  |  |  |
| Equity injection - Appropriation | - | - | 194 | 194 |
| ***Sub-total transactions with owners*** | ***-*** | ***-*** | ***194*** | ***194*** |
| **Estimated closing balance as at 30 June 2023** | **3,823** | **9,150** | **130,349** | **143,322** |
| **Closing balance attributable to the Australian Government** | **3,823** | **9,150** | **130,349** | **143,322** |

Prepared on Australian Accounting Standards basis

Table 3.4: Budgeted Departmental statement of cash flows (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021-22 Estimated actual $'000 | 2022-23 Budget  $'000 | 2023-24 Forward estimate $'000 | 2024-25 Forward estimate $'000 | 2025-26 Forward estimate $'000 |
| **OPERATING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Appropriations | 12,475 | 12,615 | 11,896 | 12,013 | 12,096 |
| Sale of goods and rendering of services | 1,418 | 1,466 | 1,514 | 1,564 | 1,614 |
| Interest | 323 | 139 | 146 | 153 | 157 |
| Dividends | - | 440 | 445 | 450 | 455 |
| Net GST received | 430 | 475 | 441 | 454 | 464 |
| Other | 652 | 673 | 694 | 715 | 736 |
| ***Total cash received*** | ***15,298*** | ***15,808*** | ***15,136*** | ***15,349*** | ***15,522*** |
| **Cash used** |  |  |  |  |  |
| Employees | 6,210 | 6,244 | 6,063 | 6,184 | 6,308 |
| Suppliers | 6,628 | 7,222 | 6,850 | 7,059 | 7,228 |
| ***Total cash used*** | ***12,838*** | ***13,466*** | ***12,913*** | ***13,243*** | ***13,536*** |
| **Net cash from/(used by) operating activities** | **2,460** | **2,342** | **2,223** | **2,106** | **1,986** |
| **INVESTING ACTIVITIES** |  |  |  |  |  |
| **Cash used** |  |  |  |  |  |
| Purchase of property, plant and equipment and intangibles | 2,197 | 2,079 | 1,960 | 1,843 | 1,723 |
| Purchase of works of art | 193 | 194 | 198 | 200 | 202 |
| Investments | 250 | 250 | 250 | 250 | 250 |
| ***Total cash used*** | ***2,640*** | ***2,523*** | ***2,408*** | ***2,293*** | ***2,175*** |
| **Net cash from/(used by) investing activities** | **(2,640)** | **(2,523)** | **(2,408)** | **(2,293)** | **(2,175)** |
| **FINANCING ACTIVITIES** |  |  |  |  |  |
| **Cash received** |  |  |  |  |  |
| Contributed equity | 193 | 194 | 198 | 200 | 202 |
| ***Total cash received*** | ***193*** | ***194*** | ***198*** | ***200*** | ***202*** |
| **Net cash from/(used by) financing activities** | **193** | **194** | **198** | **200** | **202** |
| **Net increase/(decrease) in cash held** | **13** | **13** | **13** | **13** | **13** |
| Cash and cash equivalents at the beginning of the reporting period | 2,347 | 2,360 | 2,373 | 2,386 | 2,399 |
| **Cash and cash equivalents at the end of the reporting period** | **2,360** | **2,373** | **2,386** | **2,399** | **2,412** |

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | 2021-22 Estimated actual $'000 | 2022-23 Budget  $'000 | 2023-24 Forward estimate $'000 | 2024-25 Forward estimate $'000 | 2025-26 Forward estimate $'000 |
| **NEW CAPITAL APPROPRIATIONS** |  |  |  |  |  |
| Equity injections - Bill 2 | 193 | 194 | 198 | 200 | 202 |
| **Total new capital appropriations** | **193** | **194** | **198** | **200** | **202** |
| **Provided for:** |  |  |  |  |  |
| Purchase of non-financial assets | 193 | 194 | 198 | 200 | 202 |
| **Total items** | **193** | **194** | **198** | **200** | **202** |
| **PURCHASE OF NON-FINANCIAL ASSETS** |  |  |  |  |  |
| Funded by capital appropriations (a) | 193 | 194 | 198 | 200 | 202 |
| Funded internally from Departmental resources (b) | 2,497 | 2,379 | 2,260 | 2,143 | 2,023 |
| **TOTAL** | **2,690** | **2,573** | **2,458** | **2,343** | **2,225** |
| **RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE** |  |  |  |  |  |
| Total purchases | 2,690 | 2,573 | 2,458 | 2,343 | 2,225 |
| less: gifted assets | (300) | (300) | (300) | (300) | (300) |
| **Total cash used to acquire assets** | **2,390** | **2,273** | **2,158** | **2,043** | **1,925** |

Prepared on Australian Accounting Standards basis.

1. Includes current Appropriation Bill 2.
2. Includes the following sources of funding: prior year Act 1 appropriations, donations and contributions, gifts, internally developed assets and proceeds from the sale of assets.

Table 3.6: Statement of Departmental asset movements (Budget year 2022-23)

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **Asset Category** | | | | | |
|  | Land    $'000 | Buildings    $'000 | Other property, plant and equipment $'000 | Heritage and cultural  $'000 | Computer software and intangibles $'000 | Total    $'000 |
| **As at 1 July 2022** |  |  |  |  |  |  | |
| Gross book value | 10,910 | 75,791 | 10,784 | 38,701 | 961 | 137,147 | |
| Accumulated depreciation/ amortisation and impairment | - | (13,721) | (6,828) | (658) | (601) | (21,808) | |
| **Opening net book balance** | **10,910** | **62,070** | **3,956** | **38,043** | **360** | **115,339** | |
| **Capital asset additions** |  |  |  |  |  |  | |
| **Estimated expenditure on new or replacement assets** |  |  |  |  |  |  | |
| By purchase - appropriation equity (a) | - | - | - | 194 | - | 194 | |
| By purchase - appropriation ordinary annual services (b) | - | 1,529 | 500 | - | 50 | 2,079 | |
| Assets received as gifts/donations | - | - | - | 300 | - | 300 | |
| **Total additions** | **-** | **1,529** | **500** | **494** | **50** | **2,573** | |
| **Other movements** |  |  |  |  |  |  | |
| Depreciation/ amortisation expense | - | (3,039) | (1,322) | (146) | (109) | (4,616) | |
| **Total other movements** | **-** | **(3,039)** | **(1,322)** | **(146)** | **(109)** | **(4,616)** | |
| **As at 30 June 2023** |  |  |  |  |  |  | |
| Gross book value | 10,910 | 77,320 | 11,284 | 39,195 | 1,011 | 139,720 | |
| Accumulated depreciation/ amortisation and impairment | - | (16,760) | (8,150) | (804) | (710) | (26,424) | |
| **Closing net book balance** | **10,910** | **60,560** | **3,134** | **38,391** | **301** | **113,296** | |

|  |  |
| --- | --- |
| **Estimated operating expenditure in income statement for heritage and cultural assets** | **$’000** |
| Operations and Maintenance | 1,148 |
| Preservation and Conservation | 91 |
| **Total operating expenditure on heritage and cultural assets** | **1,238** |

Prepared on Australian Accounting Standards basis

1. ‘Appropriation equity’ refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2022-23, including CDABs.
2. ‘Appropriation ordinary annual services’ refers to funding provided through Appropriation Bill (No. 1) 2022‑23 for depreciation/amortisation expenses.