

# **Australian Broadcasting Corporation**

## **Entity resources and planned performance**



# Australian Broadcasting Corporation

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# Australian Broadcasting Corporation

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Australian Broadcasting Corporation (ABC) is one of the country's largest and most important cultural institutions. As the primary national public broadcaster, it reflects Australia's national identity and cultural diversity, informs and educates, facilitates public debate and fosters the performing arts.

The ABC plays a significant role in the lives of all Australians, not only through the broadcasting and digital media services it delivers, but also through direct engagement with local communities around the country. It also underpins the creative industries and Australia's wider economy by buying services from writers, directors, actors, production companies and the businesses that serve them. Through its international services, it projects Australia's national values and identity to a wider world.

The ABC's place in the Australian media environment is distinctive because of its Charter (section 6 of the *Australian Broadcasting Corporation Act 1983* (ABC Act)). The Charter and other provisions of the ABC Act give the ABC particular responsibilities, such as providing independent news and information. The ABC Act guarantees the editorial and administrative independence of the ABC from the Government. The ABC Board is charged with a number of duties, including 'to ensure the functions of the Corporation are performed efficiently and with maximum benefit to the people of Australia', and 'to maintain the independence and integrity of the Corporation'.

The functions of the ABC, set out in section 6(1) of the ABC Act, are:

- To provide, within Australia, innovative and comprehensive broadcasting services of a high standard as part of the Australian broadcasting system, consisting of national, commercial and community sectors and to provide:
  - broadcasting programs that contribute to a sense of national identity and inform and entertain, and reflect the cultural diversity of, the Australian community
  - broadcasting programs of an educational nature
- To transmit to countries outside Australia, broadcasting programs of news, current affairs, entertainment and cultural enrichment that will:
  - encourage awareness of Australia and an international understanding of Australian attitudes on world affairs
  - enable Australian citizens living or travelling outside Australia to obtain information about Australian affairs and Australian attitudes on world affairs
- To provide digital media services

- To encourage and promote the musical, dramatic and other performing arts in Australia.

The ABC provides unique and often critically important points of connection and support for communities throughout Australia. These include arrangements with Federal and State and Territory authorities for the provision of emergency services information when local communities are affected by natural disasters.

The ABC is guided by its Five-Year Plan, which was released in June 2020. The ABC's Five-Year Plan responds to the societal, technological and economic changes that the nation is experiencing, including the challenges confronting the media sector and the opportunities to better serve all Australians.

The ABC is committed to maintaining its position as the nation's most trusted source of news; it will place greater focus on being easier to access and experience on digital platforms and devices; it will seek to strengthen connections in local communities; and will prioritise quality over quantity. In an environment where audiences can take their pick of devices and content from around the world, the ABC will offer a place where Australian voices will be heard, and it will deliver entertainment that reflects the lives and experiences of Australians. From drama to music to the arts, the ABC will reflect Australian identity, celebrate Australian talent, and support the local creative sector.

The ABC will be a creative, flexible, efficient and accountable organisation that ensures resources are targeted at meeting priority audience needs and expectations, and will be focused on investing in the workforce of the future, including by attracting and retaining talented staff who can deliver the content and strategic objectives of the ABC's Five-Year Plan.

## 1.2 Entity resource statement

Table 1.1 shows the total funding from all sources available to the ABC for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and Departmental (for the ABC's operations) classification.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome 1' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

**Table 1.1: ABC resource statement — Budget estimates for 2022-23 as at Budget March 2022**

	2021-22 Estimated actual \$'000	2022-23 Estimate \$'000
<b>Opening balance/cash reserves at 1 July</b>	<b>5,797</b>	<b>5,797</b>
<b>Funds from Government</b>		
Annual appropriations - ordinary annual services <sup>(a)</sup>		
Outcome 1	1,070,097	1,077,733
Total annual appropriations	1,070,097	1,077,733
<b>Total funds from Government</b>	<b>1,070,097</b>	<b>1,077,733</b>
<b>Funds from other sources</b>		
Interest	1,017	1,091
Sale of goods and services	59,068	65,901
Other	34,828	39,885
<b>Total funds from other sources</b>	<b>94,913</b>	<b>106,877</b>
<b>Total net resourcing for ABC</b>	<b>1,170,807</b>	<b>1,190,407</b>
	2021-22	2022-23
<b>Average staffing level (number)</b>	4,130	4,130

All figures shown above are GST exclusive – these may not match figures in the cash flow statement. Prepared on a resourcing (that is, appropriations available) basis.

(a) Appropriation Bill (No. 1) 2022-23.

The ABC is not directly appropriated as it is a Corporate Commonwealth Entity. Appropriations are made to the Department of Infrastructure, Transport, Regional Development and Communications (a Non-Corporate Commonwealth Entity), which are then paid to the ABC and are considered 'departmental' for all purposes.

### 1.3 Budget measures

Budget measures in Part 1 relating to the ABC are detailed in Budget Paper No. 2 and are summarised below.

**Table 1.2: ABC 2022-23 Budget measures**

**Part 1: Measures announced since the 2021-22 Mid-Year Economic and Fiscal Outlook (MYEFO)**

	Program	2021-22 \$'000	2022-23 \$'000	2023-24 \$'000	2024-25 \$'000	2025-26 \$'000
<b>Payment measures</b>						
National Broadcasters – funding for the next triennium <sup>(a)</sup>	1.1,1.2					
Departmental payments		-	-	-	-	-
<b>Total</b>		-	-	-	-	-
<b>Total payment measures</b>						
Departmental		-	-	-	-	-
<b>Total</b>		-	-	-	-	-

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

(a) This measure includes continuation of base funding to the ABC of: \$1,061.7 million in 2022-23, \$1,083.7 million in 2023-24 and \$1,101.3 million in 2024-25. As provision for this funding has already been included in the forward estimates, it has no net budget impact. The measure also includes funding for Enhanced News Gathering of \$15.0 million in 2022-23, \$15.3 million in 2023-24 and \$15.5 million in 2024-25. Funding for this measure has already been provided for by the Government.



## Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measures described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for the ABC can be found at:

[https://about.abc.net.au/wp-content/uploads/2021/08/ABC\\_Corporate-Plan-2021\\_22.pdf](https://about.abc.net.au/wp-content/uploads/2021/08/ABC_Corporate-Plan-2021_22.pdf)

The most recent annual performance statement is included in the most recent annual report, which can be found at:

<https://about.abc.net.au/reports-publications/abc-annual-report-2020-2021/>

## 2.1 Budgeted expenses and performance for Outcome 1

**Outcome 1: Informed, educated and entertained audiences – throughout Australia and overseas – through innovative and comprehensive media and related services**

### Budgeted expenses for Outcome 1

This table shows how much the ABC intends to spend (on an accrual basis) on achieving the outcome, broken down by program.

**Table 2.1.1: Budgeted expenses for Outcome 1**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
<b>Program 1.1: ABC General Operational Activities</b>					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	880,561	886,329	904,217	918,612	918,811
Expenses not requiring appropriation in the budget year	262	233	221	219	-
Revenues from other independent sources	65,436	71,539	73,885	76,140	78,904
<b>Total expenses for Program 1.1</b>	<b>946,259</b>	<b>958,101</b>	<b>978,323</b>	<b>994,971</b>	<b>997,715</b>
<b>Program 1.2: ABC Transmission and Distribution Services</b>					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	189,536	191,404	195,743	199,219	203,345
Expenses not requiring appropriation in the budget year	3,451	2,540	1,632	672	-
<b>Total expenses for Program 1.2</b>	<b>192,987</b>	<b>193,944</b>	<b>197,375</b>	<b>199,891</b>	<b>203,345</b>
<b>Outcome 1 totals by resource type</b>					
Revenue from Government					
Ordinary annual services (Appropriation Bill No. 1)	1,070,097	1,077,733	1,099,960	1,117,831	1,122,156
Expenses not requiring appropriation in the budget year	3,713	2,773	1,853	891	-
Revenues from other independent sources	65,436	71,539	73,885	76,140	78,904
<b>Total expenses for Outcome 1</b>	<b>1,139,246</b>	<b>1,152,045</b>	<b>1,175,698</b>	<b>1,194,862</b>	<b>1,201,060</b>
	2021-22	2022-23			
<b>Average staffing level (number)</b>	4,130	4,130			

**Table 2.1.2: Performance measure for Outcome 1**

Table 2.1.2 details the performance measures for each program associated with Outcome 1. It also provides the related key activities as expressed in the current corporate plan where further detail is provided about the delivery of the activities related to the program, the context in which these activities are delivered and how the performance of these activities will be measured. Where relevant, details of 2022-23 Budget measures that have created new programs or materially changed existing programs are provided.

<b>Outcome 1 – Informed, educated and entertained audiences – throughout Australia and overseas – through innovative and comprehensive media and related services</b>		
<b>Program 1.1 – ABC General Operational Activities</b>		
The ABC will provide Australian and international audiences with innovative and high-quality radio, television and digital media services		
<b>Key Activities</b> <sup>(a)</sup>	To inform, entertain, and educate Australian and international audiences by creating and curating content that reflects the diversity of the Australian community.	
<b>Year</b>	<b>Performance measures</b>	<b>Expected Performance Results</b>
Current year 2021-22	Awareness of the ABC among all Australians	96% (Target: 96%) Target achieved
	Weekly active digital users	17.5 million (Target: 14.2 million) Target achieved
	The ABC is trusted by all Australians	80% (Target: 80%) Target achieved
	Quality & distinctiveness	Quality: 87% (Target: 87%) Distinctiveness: 82% (Target 85%) Target expected to be met
<b>Year</b>	<b>Performance measures</b> <sup>(b)</sup>	<b>Planned Performance Results</b>
Budget year 2022-23	<i>Perceptions of ABC Value to the Australian Community</i>	80%
	Weekly active digital users	18.3 million
	<i>The ABC is Australia’s most trusted media source</i>	Trust in ABC is 10% higher than Commercial TV/ Radio
	Quality & distinctiveness	Quality: 88% Distinctiveness: 85%
Forward estimates 2023-26	As per 2022-23	As per 2022-23

(a) Refers to updated key activities that will be reflected in the 2022-23 Corporate Plan.

(b) Refers to updated performance measures (shown in *italics*) that will be reflected in the 2022-23 Corporate Plan.

**Table 2.1.2: Performance criteria for Outcome 1 continued**

<b>Program 1.2 – ABC Transmission and Distribution Services</b>		
The ABC will manage the broadcast and transmission of its radio and television services within Australia to maximise availability to audiences.		
<b>Key Activities</b> <sup>(a)</sup>	The broadcast and transmission of the ABC's radio and television services.	
<b>Year</b>	<b>Performance measures</b>	<b>Expected Performance Results</b>
Current year 2021-22	Percentage of the Australian population who are able to receive ABC analog radio transmissions  Degree to which the eight state and territory capital cities have access to ABC digital radio transmissions  Percentage of Australian homes able to receive ABC digital television transmissions <sup>(b)</sup>	At least 99%  100%  100% Target expected to be met
<b>Year</b>	<b>Performance measures</b>	<b>Planned Performance Results</b>
Budget year 2022-23	Percentage of the Australian population who are able to receive ABC analog radio transmissions  Degree to which the eight state and territory capital cities have access to ABC digital radio transmissions  Percentage of Australian homes able to receive ABC digital television transmissions <sup>(b)</sup>	At least 99%  100%  100%
Forward Estimates 2023-26	As per 2022-23	As per 2022-23

(a) Refers to updated key activities that will be reflected in the 2022-23 Corporate Plan.

(b) Reporting of actuals will include the percentage reach for ABC digital television using terrestrial services (excluding satellite).

## Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of ABC finances for the 2022-23 Budget year, including the impact of budget measures and resourcing on financial statements.

### 3.1 Budgeted financial statements

#### 3.1.1 Explanatory notes and analysis of budgeted financial statements

The ABC's forward budgeted financial statements have been prepared to reflect the ABC's operational business outlook as it continues to focus on achieving the goals and objectives set out in the ABC Five-Year Plan 2020-2025.

The ABC is budgeting for an operating deficit of \$2.8 million in 2022-23 including the impact of accounting standard AASB 16 on leasing. The operating result excluding leasing transactions is a net break-even position, as reflected in the net cash appropriation arrangements note to Table 3.1.

Total revenue from Government is budgeted at \$1,077.7 million in 2022-23, an increase of \$7.6 million from 2021-22. This reflects the net impact of government indexation parameter adjustments as well as continued funding for Enhanced News and additional funding for Audio Description.

Own-source budgeted revenues of \$71.5 million in 2022-23 are principally comprised of revenues from ABC commercial activities, as well as other minor amounts from co-production arrangements, facilities hire, services provided, interest and commissions. These revenues are largely offset by related costs of sales or represent recoveries of costs incurred.

Total expenses are budgeted at \$1,152.0 million in 2022-23, a net increase of \$12.8 million from 2021-22. This includes the net impact of salary and wages increases, leasing transactions, savings initiatives and program amortisation costs.

The ABC's budgeted net asset position for 2022-23 of \$1.05 billion represents a decrease of \$2.8 million from the estimated actual for 2021-22, reflecting the budgeted operating deficit for 2022-23, which includes the impact of leasing transactions.

### 3.2 Budgeted financial statements tables

**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	527,204	548,123	545,240	552,502	563,218
Suppliers	461,314	449,810	473,340	482,364	480,263
Depreciation and amortisation	141,872	146,215	150,153	154,008	152,505
Finance costs	8,856	7,897	6,965	5,988	5,074
<b>Total expenses</b>	<b>1,139,246</b>	<b>1,152,045</b>	<b>1,175,698</b>	<b>1,194,862</b>	<b>1,201,060</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	59,068	65,901	67,912	69,620	71,586
Interest	1,017	1,091	1,066	1,064	1,199
Other	6,509	4,547	4,907	5,456	6,119
<b>Total own-source revenue</b>	<b>66,594</b>	<b>71,539</b>	<b>73,885</b>	<b>76,140</b>	<b>78,904</b>
<b>Total own-source income</b>	<b>66,594</b>	<b>71,539</b>	<b>73,885</b>	<b>76,140</b>	<b>78,904</b>
<b>Net (cost of)/contribution by services</b>	<b>(1,072,652)</b>	<b>(1,080,506)</b>	<b>(1,101,813)</b>	<b>(1,118,722)</b>	<b>(1,122,156)</b>
Revenue from Government	1,070,097	1,077,733	1,099,960	1,117,831	1,122,156
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(2,555)</b>	<b>(2,773)</b>	<b>(1,853)</b>	<b>(891)</b>	<b>-</b>
<b>Total comprehensive income/(loss)</b>	<b>(2,555)</b>	<b>(2,773)</b>	<b>(1,853)</b>	<b>(891)</b>	<b>-</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(2,555)</b>	<b>(2,773)</b>	<b>(1,853)</b>	<b>(891)</b>	<b>-</b>
<b>Note: Impact of net cash appropriation arrangements</b>					
<b>Total comprehensive income/(loss) - as per statement of comprehensive income</b>	<b>(2,555)</b>	<b>(2,773)</b>	<b>(1,853)</b>	<b>(891)</b>	<b>-</b>
plus: depreciation/ amortisation expenses for ROU assets <sup>(a)</sup>	62,132	61,322	60,884	60,537	60,026
less: lease principal repayments <sup>(a)</sup>	(58,419)	(58,549)	(59,031)	(59,646)	(60,026)
<b>Net cash operating surplus/ (deficit)</b>	<b>1,158</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared on Australian Accounting Standards basis.

(a) Applies to leases under AASB 16 Leases.

**Table 3.2: Budgeted Departmental balance sheet (as at 30 June)**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	5,797	5,797	5,797	5,797	5,797
Trade and other receivables	10,853	10,853	10,853	10,853	10,853
Other investments	203,732	221,149	193,530	202,689	202,689
Other financial assets	3,512	3,512	3,512	3,512	3,512
<b>Total financial assets</b>	<b>223,894</b>	<b>241,311</b>	<b>213,692</b>	<b>222,851</b>	<b>222,851</b>
<b>Non-financial assets</b>					
Land and buildings	688,508	649,626	643,037	627,884	614,975
Property, plant and equipment	695,466	643,814	599,127	540,945	485,421
Intangibles	85,477	97,272	115,283	108,922	107,329
Inventories	131,894	131,894	131,894	141,894	151,894
Prepayment	21,296	21,296	21,296	21,296	21,296
Other non-financial assets	4,402	4,402	4,402	4,402	4,402
<b>Total non-financial assets</b>	<b>1,627,043</b>	<b>1,548,304</b>	<b>1,515,039</b>	<b>1,445,343</b>	<b>1,385,317</b>
<b>Total assets</b>	<b>1,850,937</b>	<b>1,789,615</b>	<b>1,728,731</b>	<b>1,668,194</b>	<b>1,608,168</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	89,860	89,860	89,860	89,860	89,860
Other payables	42,014	42,014	42,014	42,014	42,014
<b>Total payables</b>	<b>131,874</b>	<b>131,874</b>	<b>131,874</b>	<b>131,874</b>	<b>131,874</b>
<b>Interest bearing liabilities</b>					
Loans	2,711	2,711	2,711	2,711	2,711
Leases	515,529	456,980	397,949	338,303	278,277
<b>Total interest bearing liabilities</b>	<b>518,240</b>	<b>459,691</b>	<b>400,660</b>	<b>341,014</b>	<b>280,988</b>
<b>Provisions</b>					
Employee provisions	144,738	144,738	144,738	144,738	144,738
Other provisions	3,014	3,014	3,014	3,014	3,014
<b>Total provisions</b>	<b>147,752</b>	<b>147,752</b>	<b>147,752</b>	<b>147,752</b>	<b>147,752</b>
<b>Total liabilities</b>	<b>797,866</b>	<b>739,317</b>	<b>680,286</b>	<b>620,640</b>	<b>560,614</b>
<b>Net assets</b>	<b>1,053,071</b>	<b>1,050,298</b>	<b>1,048,445</b>	<b>1,047,554</b>	<b>1,047,554</b>
<b>EQUITY</b>					
<b>Parent entity interest</b>					
Contributed equity	93,640	93,640	93,640	93,640	93,640
Reserves	781,898	781,898	781,898	781,898	781,898
Retained surplus (accumulated deficit)	177,533	174,760	172,907	172,016	172,016
<b>Total parent entity interest</b>	<b>1,053,071</b>	<b>1,050,298</b>	<b>1,048,445</b>	<b>1,047,554</b>	<b>1,047,554</b>
<b>Total equity</b>	<b>1,053,071</b>	<b>1,050,298</b>	<b>1,048,445</b>	<b>1,047,554</b>	<b>1,047,554</b>

Prepared on Australian Accounting Standards basis.

**Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2022-23)**

	Retained earnings	Asset revaluation reserve	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000
<b>Opening balance as at 1 July 2022</b>				
Balance carried forward from previous period	177,533	781,898	93,640	1,053,071
<b>Adjusted opening balance</b>	<b>177,533</b>	<b>781,898</b>	<b>93,640</b>	<b>1,053,071</b>
<b>Comprehensive income</b>				
Surplus/(deficit) for the period	(2,773)	-	-	(2,773)
<b>Total comprehensive income</b>	<b>(2,773)</b>	<b>-</b>	<b>-</b>	<b>(2,773)</b>
<b>Estimated closing balance as at 30 June 2023</b>	<b>174,760</b>	<b>781,898</b>	<b>93,640</b>	<b>1,050,298</b>
<b>Closing balance attributable to the Australian Government</b>	<b>174,760</b>	<b>781,898</b>	<b>93,640</b>	<b>1,050,298</b>

Prepared on Australian Accounting Standards basis



**Table 3.4: Budgeted Departmental statement of cash flows (for the period ended 30 June)**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	1,070,097	1,077,733	1,099,960	1,117,831	1,122,156
Sale of goods and rendering of services	59,068	65,901	67,912	69,620	71,586
Interest	1,017	1,091	1,066	1,064	1,199
Net GST received	60,387	58,770	62,421	59,967	60,453
Other	8,626	4,547	4,907	5,456	6,119
<b>Total cash received</b>	<b>1,199,195</b>	<b>1,208,042</b>	<b>1,236,266</b>	<b>1,253,938</b>	<b>1,261,513</b>
<b>Cash used</b>					
Employees	539,213	548,123	545,240	552,502	563,218
Suppliers	484,112	449,810	473,340	492,364	490,263
Net GST paid	60,387	58,770	62,421	59,967	60,453
Interest payments on lease liability	8,856	7,897	6,965	5,988	5,074
<b>Total cash used</b>	<b>1,092,568</b>	<b>1,064,600</b>	<b>1,087,966</b>	<b>1,110,821</b>	<b>1,119,008</b>
<b>Net cash from/(used by) operating activities</b>	<b>106,627</b>	<b>143,442</b>	<b>148,300</b>	<b>143,117</b>	<b>142,505</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of property, plant and equipment	26,202	35,338	-	-	-
<b>Total cash received</b>	<b>26,202</b>	<b>35,338</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash used</b>					
Purchase of property, plant and equipment and intangibles	83,278	102,814	116,888	74,312	82,479
Investments	(8,868)	17,417	(27,619)	9,159	-
<b>Total cash used</b>	<b>74,410</b>	<b>120,231</b>	<b>89,269</b>	<b>83,471</b>	<b>82,479</b>
<b>Net cash from/(used by) investing activities</b>	<b>(48,208)</b>	<b>(84,893)</b>	<b>(89,269)</b>	<b>(83,471)</b>	<b>(82,479)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash used</b>					
Principal payments on lease liability	58,419	58,549	59,031	59,646	60,026
<b>Total cash used</b>	<b>58,419</b>	<b>58,549</b>	<b>59,031</b>	<b>59,646</b>	<b>60,026</b>
<b>Net cash from/(used by) financing activities</b>	<b>(58,419)</b>	<b>(58,549)</b>	<b>(59,031)</b>	<b>(59,646)</b>	<b>(60,026)</b>
<b>Net increase/(decrease) in cash held</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the reporting period	5,797	5,797	5,797	5,797	5,797
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>5,797</b>	<b>5,797</b>	<b>5,797</b>	<b>5,797</b>	<b>5,797</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Departmental capital budget statement (for the period ended 30 June)**

	2021-22 Estimated actual \$'000	2022-23 Budget \$'000	2023-24 Forward estimate \$'000	2024-25 Forward estimate \$'000	2025-26 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded internally from Departmental resources <sup>(a)</sup>	83,278	102,814	116,888	74,312	82,479
<b>TOTAL</b>	<b>83,278</b>	<b>102,814</b>	<b>116,888</b>	<b>74,312</b>	<b>82,479</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	83,278	102,814	116,888	74,312	82,479
<b>Total cash used to acquire assets</b>	<b>83,278</b>	<b>102,814</b>	<b>116,888</b>	<b>74,312</b>	<b>82,479</b>

Prepared on Australian Accounting Standards basis.

(a) Funded from annual appropriations and may include internally developed assets and proceeds from the sale of assets.

**Table 3.6: Statement of Departmental asset movements (Budget year 2022-23)**

	Asset Category				Total
	Land	Buildings	Other property, plant and equipment	Computer software and intangibles	
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2022</b>					
Gross book value	250,889	466,972	604,598	215,053	1,537,512
Gross book value - ROU assets	22,680	7,705	686,436	-	716,821
Accumulated depreciation/ amortisation and impairment	-	(54,212)	(412,454)	(129,576)	(596,242)
Accumulated depreciation/ amortisation and impairment - ROU assets	(726)	(4,800)	(183,114)	-	(188,640)
<b>Opening net book balance</b>	<b>272,843</b>	<b>415,665</b>	<b>695,466</b>	<b>85,477</b>	<b>1,469,451</b>
<b>Capital asset additions</b>					
<b>Estimated expenditure on new or replacement assets</b>					
By purchase - appropriation ordinary annual services <sup>(a)</sup>	-	22,505	30,843	49,466	102,814
<b>Total additions</b>	<b>-</b>	<b>22,505</b>	<b>30,843</b>	<b>49,466</b>	<b>102,814</b>
<b>Other movements</b>					
Depreciation/amortisation expense	-	(24,768)	(22,454)	(37,671)	(84,893)
Depreciation/amortisation on ROU assets	(243)	(1,038)	(60,041)	-	(61,322)
Disposals					
From disposal of entities or operations/write downs	(28,038)	(7,300)	-	-	(35,338)
<b>Total other movements</b>	<b>(28,281)</b>	<b>(33,106)</b>	<b>(82,495)</b>	<b>(37,671)</b>	<b>(181,553)</b>
<b>As at 30 June 2023</b>					
Gross book value	222,851	482,177	615,441	264,519	1,584,988
Gross book value - ROU assets	22,680	7,705	686,436	-	716,821
Accumulated depreciation/ amortisation and impairment	-	(78,980)	(414,908)	(167,247)	(661,135)
Accumulated depreciation/ amortisation and impairment - ROU assets	(969)	(5,838)	(243,155)	-	(249,962)
<b>Closing net book balance</b>	<b>244,562</b>	<b>405,064</b>	<b>643,814</b>	<b>97,272</b>	<b>1,390,712</b>

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No. 1) 2022-23 for depreciation/amortisation expenses or other operational expenses.