

Recvd 5/5/11

LS:BKF DWS 1506547

2 May 2011

Mr Robbie Bolton
Director
Regional and Strategic Projects
Local Government Programs
Department of Regional Australia, Regional Development and Local Government
GPO BOX 803
CANBERRA ACT 2601

Dear Mr Bolton,

TERMINATION OF FUNDING AGREEMENT IN RELATION TO: CONSTRUCTION OF THE RAY FINLAYSON SPORTING COMPLEX STAGE 1

In response to your letter dated 17th February 2011, please find attached our cheque # 047215 for \$197,882.52 being the amount of the unspent grant funds including accrued interest of \$45,372.00.

A Financial Audit under clause 11 of the Funding Agreement has been completed by the City's Auditors UHY Haines Norton with the following documents attached for consideration;

- Certification of Certain Matters by the Auditor;
- Independent Auditor's Report;
- Statement of Receipts and Expenditure – RLCIP–SP Funding; and
- Statement of Receipts and Expenditure – Other Contributions (excluding in-kind).

If you require any further information please contact myself directly on (08) 9021 9641

Yours sincerely

BRADEN FISHER
Director Corporate Services

Enc: Certification from UHY Haines Norton
City of Kalgoorlie-Boulder Cheque No 047215

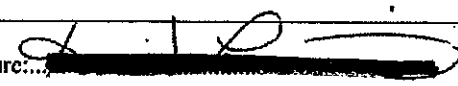

Certification of Certain Matters by the Auditor

Department of Regional Australia, Regional Development and Local Government
Regional and Local Community Infrastructure Program – Strategic Projects 2008-09
GPO Box 803
CANBERRA ACT 2601

I understand that the Commonwealth of Australia and the City of Kalgoorlie-Boulder have entered into a Funding Agreement under the Regional and Local Community Infrastructure Program – Strategic Projects program for the construction of Ray Finlayson Sporting Complex Stage 1. A condition of funding under the Funding Agreement is that the funding recipient provides ongoing statements of receipts and expenditure and that the final report is independently audited.

In fulfilment of that condition, I hereby certify that:

1. I am a member of the Institute of Chartered Accountants in Australia and a Registered Company Auditor.
2. I have prepared the independent audit report on City of Kalgoorlie-Boulder Ray Finlayson Sporting Complex Stage 1, dated 19 April 2011.
3. I have reviewed the Funding Agreement and understand the requirements pertaining to financial reporting and use of funding contained therein.
4. I have complied with the professional independence requirements of the Institute of Chartered Accountants in Australia. I specifically certify that I:
 - a) am not, and have not been, a director, office holder, or employee of City of Kalgoorlie-Boulder or related body corporate of City of Kalgoorlie-Boulder.
 - b) have not been previously engaged by City of Kalgoorlie-Boulder for the purpose of preparing their funding application or any report (other than an audit report) required under the Funding Agreement.
 - c) have no financial interest in City of Kalgoorlie-Boulder.

Signature: 
Name: 
Qualifications: Registered Company Auditor, FCA
Firm Name: UHY Haines Norton
Position: Partner
Date: 19 April 2011

INDEPENDENT AUDITOR'S REPORT
TO THE CITY OF KALGOORLIE-BOULDER "RAY FINLAYSON SPORTING COMPLEX STAGE 1"
AND TO THE
DEPARTMENT OF REGIONAL AUSTRALIA REGIONAL DEVELOPMENT AND LOCAL GOVERNMENT
("DRARDLG")

Report on the Financial Statement

We have audited the accompanying financial statement, being a special purpose financial statement, of the City of Kalgoorlie-Boulder – Ray Finlayson Sporting Complex Stage 1 which comprises the Statement of Receipts and Expenditure RLCIP-SP funding for the period 23 June 2009 to 3 November 2010.

Council's Responsibility for the Financial Statement

The Council of the City of Kalgoorlie-Boulder is responsible for the preparation and true and fair presentation of the financial statement and have determined the format is appropriate to meet the needs of the City and the DRARDLG. The Council's responsibilities also include establishing and maintaining internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. No opinion is expressed as to whether the accounting policies used, are appropriate to meet the needs of the City. We conduct our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. An audit also includes evaluating the appropriateness of accounting policies - used and the reasonableness of accounting estimates made by the Council, as well as evaluating the overall presentation of the financial statement.

The financial statement has been prepared for distribution to the City for the purpose of fulfilling the accountability requirements of the City of Kalgoorlie-Boulder to the DRARDLG. We disclaim any assumption of responsibility for any reliance on this statement or on the financial statement to which it relates to any person other than the City and the DRARDLG or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion,

- (i) The financial statement presents fairly, in all material respects, the receipts and expenditure for the City of Kalgoorlie-Boulder – Ray Finlayson Sporting Complex Stage 1 for the period 23 June 2009 to 3 November 2010; and
- (ii) Funding of \$847,489.48 was expended in accordance with the funding agreement.

UHY Haines Norton
 UHY HAINES NORTON
 CHARTERED ACCOUNTANTS


 PARTNER

Address: Perth, WA
Date: 19 April 2011



**STATEMENT OF RECEIPTS AND EXPENDITURE
RLCIP-SP FUNDING**

For the period: Date of first expenditure: 23 June 2009
to Reporting date: 3 November 2010

- GST registered recipients: report receipts and expenditure exclusive of GST
- Expenditure: report cash payments made + tax invoices held and cleared for payment but not yet paid.
- Please complete shaded fields

Total amount of Funding provided through RLCIP-SP: \$1,000,000 _____

Receipts		\$
RLCIP-SP Funding received		1,000,000
Interest on RLCIP-SP Funds		45,372
Total receipts (A):		1,045,372
Expenditure (list Cost Items as per the Activity Budget in Annexure B of the Agreement)	Budgeted Expenditure for the Activity as per the Activity Budget at Annexure B of the Agreement \$	Actual Expenditure \$
Underground power, car parking and lighting	\$500,000	\$316,916.21
Roadworks and drainage	\$450,000	\$67,816.87
Earthworks	\$300,000	\$155,515.65
Multi-purpose change room facility	\$750,000	\$307,240.75
		\$847,489.48
Total expenditure (B):	2,000,000	\$197,882.52
Net amount (A-B):		

**STATEMENT OF RECEIPTS AND EXPENDITURE
OTHER CONTRIBUTIONS (EXCLUDING IN-KIND)**

For the period: Date of first expenditure: 23 June 2009 to
Reporting date: 3 November 2010

- **GST registered recipients: report all amounts exclusive of GST**
- **Other Contributors: list the names of the Other Contributors (excluding in-kind) listed in Annexure B of the Agreement**
- **Receipts: report actual cash received to date**
- **Expenditure: report cash payments made + tax invoices held and cleared for payment but not yet paid**

Other Contributor	Purpose (as per Annexure B of the Agreement)	Value of Other Contribution as per Annexure B of the Agreement \$ GST exclusive	Receipts \$ GST exclusive	Expenditure \$ GST exclusive
City of Kalgoorlie-Boulder	Multi-purpose change room facility	\$750,000		\$0
City of Kalgoorlie-Boulder	Equestrian re-location	\$275,000		\$0
City of Kalgoorlie-Boulder	Installation of domestic & fire, water, sewer and gas.	\$150,000		\$0
City of Kalgoorlie-Boulder	Paving	\$150,000		\$0
City of Kalgoorlie-Boulder	Design and construct specifications	\$450,000		\$0
City of Kalgoorlie-Boulder	Lighting upgrades	\$500,000		\$0
		\$2,275,000		\$0



City of Kalgoorlie-Boulder

Bank of Western Australia Ltd.

KALGOORLIE - 215 HANNAN STREET WA

156

DATE	DOLLARS						CENTS
	HUNDREDS OF THOUSANDS	TENS OF THOUSANDS	THOUSANDS	HUNDREDS	TENS	UNITS	
28.04.2011	ONE	NINE	SEVEN	EIGHT	EIGHT	TWO	52

PAY TO THE ORDER OF

COLLECTOR OF PUBLIC MONEYS, DEPARTMENT C

NOT NEGOTIABLE A/C PAYEE ONLY

\$ 197,882.52

For CITY OF KALGOORLIE-BOULDER GENERAL ACCOUNT

MAYOR/DEPUTY MAYOR

DIRECTOR CORPORATE SERVICES/CHIEF EXECUTIVE OFFICER

AUTHORISED OFFICER

⑈047215⑈ 306⑈039⑈ 459⑈321⑈4⑈

PO BOX 2042, BOULDER, WA 6432

ADVICE - TO BE RETAINED BY PAYEE

Telephone: (08) 9021 9601

Date	Reference	Nett	Date	Reference	Nett
28.04.11	REFUND	197,882.52			

COLLECTOR OF PUBLIC MONEYS, DEPARTMENT C
MR ROBBIE BOLTON
DIRECTOR
GPO BOX 803

Security features in this cheque include a microprinted signature line, an acoustic or infrared colour image and fluorescent ink